



City of Westerville, OH

FISCAL YEAR 2024

INTERIM FINANCIAL REPORT (UNAUDITED)

As of October 31, 2024

SOURCE: DEPARTMENT OF FINANCE
November 13, 2024

11/13/2024 9:50 AM

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To: City Council & Audit Finance Committee
From: Lee Ann Shortland, Director of Finance
Date: November 13, 2024
Subject: October 31, 2024 Interim Financial Report

General Fund:

The following table reflects the activity of the major revenues credited to the General Fund:

| (Cash Basis) Revenue Source: | FY 23 Through October | FY 24 Through October | % Variance | % FY 24 Estimate Collected |
|---|-----------------------------|-----------------------------|---------------|----------------------------------|
| Property Tax | \$4,682,875 | \$6,010,256 | 28.3% | 100.00% |
| Income Tax (General Fund Only) | 35,202,402 | 37,846,483 | 7.5% | 88.15% |
| Income Tax (General Fund Only) Net of Income Tax Refunds & Transfers To Tax Redistribution Fund | 32,100,990 | 35,472,574 | 10.5% | N/A |
| Intergovernmental Revenue: | | | | |
| Local Government Funds: State | 169,439 | 156,448 | -7.7% | 79.42% |
| Local Government Funds: Counties | 859,137 | 820,943 | -4.4% | 79.67% |
| Blendon Twp JEDZ | 471,526 | 503,059 | 6.7% | 70.29% |
| Kilowatt Hour Tax | 1,403,286 | 1,400,480 | -0.2% | 69.68% |
| Planning, Development, & Building | 624,411 | 552,603 | -11.5% | 81.69% |
| Mayor's Court Fines & Costs | 159,028 | 156,102 | -1.8% | 79.54% |
| Cemetery Fees | 30,639 | 14,547 | -52.5% | 48.49% |
| Investment/Interest Earnings | 1,272,965 | 2,611,348 | 105.1% | 99.48% |

Income Tax Revenues:

The City records income tax collections by source: individual, business net profit & employer withholding accounts. The following reflects the change in collections by source year-to-date and over the past three years:

| Source: | % of Total Thru October 2023 | % of Total Thru October 2024 | % of Year 2023 | % of Year 2022 | % of Year 2021 |
|----------------------|------------------------------------|------------------------------------|----------------------|----------------------|----------------------|
| Individual | 7.9% | 7.3% | 7.3% | 7.7% | 7.4% |
| Business Net Profit | 13.9% | 13.6% | 13.2% | 14.9% | 13.6% |
| Employer Withholding | 78.2% | 79.0% | 79.5% | 77.4% | 79.0% |

Through October 2024 tax collections derived from individual filings are down (\$105,018) or (2.5)% to the same period last year.

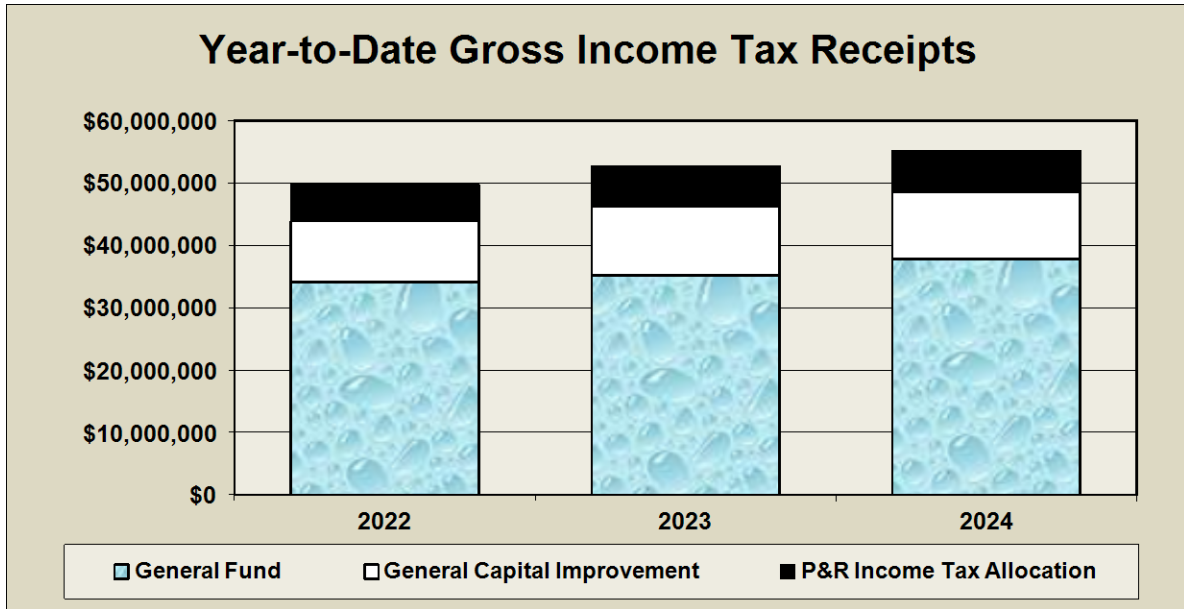
Through October 2024 tax collections derived from business net profit filings are up \$198,477 or 2.7% from the same period last year.

Through October 2024 tax collections derived from employer withholding filings are up \$2,322,839 or 5.7% from the same period last year.

Listed below are the current top ten withholding accounts.

| Income Tax Revenues Employer Name: | % of Total Withholding Collections Y-T-D 2023 | % of Total Withholding Collections Y-T-D 2024 | Y-T-D % Change Of Withholding Payments 2023 to 2024 | % Change Of Withholding Payments 2022 to 2023 |
|---|---|---|---|---|
| JP Morgan Chase Bank NA | 8.1% | 6.4% | -16.9% | -8.1% |
| Vertiv Corp | 3.7% | 6.2% | 76.5% | 304.5% |
| Mount Carmel Health Systems | 6.1% | 5.8% | 0.8% | 2.8% |
| Exel Logistics dba DHL Supply Chain | 5.6% | 5.3% | 0.7% | 16.2% |
| Westerville City Schools | 3.6% | 3.5% | 1.3% | 3.6% |
| T Marzetti Co | 2.5% | 2.8% | 18.9% | -7.6% |
| Central Ohio Primary Care Physicians | 3.0% | 2.7% | -3.8% | 4.5% |
| Ohio Health | 1.9% | 2.2% | 19.8% | 25.4% |
| City of Westerville | 1.6% | 1.8% | 13.5% | 1.1% |
| Bank of America | 1.4% | 1.3% | 0.4% | -4.6% |
| Top Ten Totals | 37.5% | 38.0% | | |

Income Tax Revenues (continued):



| Fund | 2022 | 2023 | 2024 |
|-----------------------------|-------------------|-------------------|-------------------|
| General Fund | 34,047,009 | 35,202,402 | 37,846,483 |
| General Capital Improvement | 9,820,651 | 11,111,192 | 10,657,634 |
| P&R Income Tax Allocation | 5,845,626 | 6,349,253 | 6,619,647 |
| Total | 49,713,286 | 52,662,847 | 55,123,764 |

General Fund Y-T-D Fund Summary:

| Year-To-Date Actual (Cash Basis) | General Fund |
|-------------------------------------|--------------|
| Total Revenues | \$50,821,822 |
| Total Expenditures | (33,988,868) |
| Net Operating Cash Flow | 16,832,954 |
| Other Financing Sources: | |
| Sale of Fixed Assets | 1,915,600 |
| Proceeds from the Issuance of Debt | 0 |
| Advances - In (Other Funds) | 411,121 |
| Transfers -In (Other Funds) | 0 |
| Other Financing (Uses): | |
| Transfers-Out | (10,856,230) |
| Income Tax Refunds | (1,998,909) |
| Advances-Out | 0 |
| Total Fund Y-T-D Cash Flow | 6,304,536 |
| % of Revenue Budget Collected | 88.01% |
| % of Appropriations Budget Expended | 62.50% |
| Fund Balance/Fiscal Policy Ratio | 1.66 |

Enterprise Funds:

| Year-To-Date Actual (Cash Basis) | Fund Name | | | | |
|---|-------------|-------------|-------------|---------------|------------------|
| | Water Fund | Sewer Fund | Refuse Fund | Electric Fund | Data Center Fund |
| Operating Revenues | \$5,451,199 | \$8,815,618 | \$3,035,804 | \$45,099,998 | \$1,849,485 |
| Operating Expenditures | (3,082,116) | (5,652,382) | (2,634,236) | (36,710,998) | (1,202,783) |
| Net Operating Cash Flow | 2,369,083 | 3,163,236 | 401,568 | 8,389,000 | 646,702 |
| Non-Operating Revenues | 1,224,639 | 388,961 | 0 | 656,229 | 13,639 |
| Non-Operating Expenditures | (1,936,628) | (122,709) | (102,627) | (3,403,543) | (338,486) |
| Total Fund Cash Flow | 1,657,094 | 3,429,488 | 298,941 | 5,641,686 | 321,855 |
| % of Operating Revenue Budget Collected | 85.78% | 79.78% | 81.24% | 82.15% | 68.06% |
| % of Operating Appropriations Budget Expended | 55.04% | 37.77% | 63.28% | 68.41% | 52.84% |
| Fund Balance / Fiscal Policy Ratio | 1.66 | 2.19 | 1.79 | 0.37 | N/A |

| Source (Cash Basis): | FY 23 Through October | FY 24 Through October | % Variance | % FY 24 Estimate Collected |
|------------------------------|-----------------------|-----------------------|------------|----------------------------|
| Electric Consumption Charges | \$42,267,991 | \$44,920,874 | 6.28% | 82.12% |
| Water Consumption Charges | 5,221,064 | 5,451,199 | 4.41% | 85.78% |
| Water System Capacity Fees | 213,978 | 429,609 | 100.77% | 47.84% |
| Sewer Treatment Charges | 8,253,864 | 8,815,618 | 6.81% | 79.78% |
| Sewer System Capacity Fees | 35,950 | 99,325 | 176.29% | 18.26% |
| Refuse Collection Fees | 2,935,646 | 3,035,804 | 3.41% | 82.00% |

Other Operating Funds:

| Year-To-Date Actual (Cash Basis) | Fire Fund | Street Fund | Parks & Recreation Fund | Garage Fund | Cable TV Fund |
|-------------------------------------|--------------|-------------|-------------------------|-------------|---------------|
| Revenues | \$18,629,127 | \$1,775,306 | \$5,286,893 | \$761,005 | \$309,408 |
| Expenditures | (15,487,498) | (2,516,575) | (11,013,694) | (890,678) | 0 |
| Net Cash Flow | 3,141,629 | (741,269) | (5,726,801) | (129,673) | 309,408 |
| Other Financing Sources | 0 | 825,000 | 6,069,121 | 2,338 | 0 |
| Other Financing (Uses) | 0 | 0 | 0 | 0 | 0 |
| Total Fund Cash Flow | 3,141,629 | 83,731 | 342,320 | (127,335) | 309,408 |
| % of Revenue Budget Collected | 97.19% | 77.65% | 84.57% | 50.85% | 83.77% |
| % of Appropriations Budget Expended | 62.56% | 50.09% | 66.41% | 62.42% | |

| Source (Cash Basis): | FY 23 Through October | FY 24 Through October | % Variance | % FY 24 Estimate Collected |
|--|-----------------------|-----------------------|------------|----------------------------|
| Fire Levy Tax Collections | 14,887,565 | 14,725,459 | -1.09% | 100.00% |
| Gasoline Excise Tax & MVL License Fees | 2,982,967 | 2,193,936 | -26.45% | 90.77% |
| Recreation and Park Fees | 4,800,032 | 5,163,513 | 7.57% | 85.02% |
| Hotel Tax | 413,642 | 442,898 | 7.07% | 85.17% |
| Cable T.V. Franchise Fees | 352,936 | 309,408 | -12.33% | 83.77% |

| Active / Open Construction Contracts Awarded: | | Amount Of Funds Encumbered | Council Approved Contract W/Alternates | Approved Change Orders | Change Order Rate |
|---|---------------------------|----------------------------------|--|------------------------------|-------------------------|
| Project Title | Contractor | | | | |
| Fiscal Year 2024 Contracts | | | | | |
| Uptown Fire Suppression PH 1A & 1B | Layton, Inc | \$408,000 | \$370,356 | \$35,301 | 9.53% |
| Street Rejuvenation | Pavement Technology, Inc. | \$381,218 | \$374,968 | -\$37,974 | -10.13% |
| Hempstead Rd Culvert Replacement | Layton, Inc | \$520,000 | \$484,861 | \$8,754 | 1.81% |
| Street Rehab Contract A | Decker Construction Co | \$7,438,000 | \$7,298,766 | -\$213,830 | -2.93% |
| Street Rehab Contract B | Strawser Paving Co. | \$977,000 | \$912,406 | -\$35,053 | -3.84% |
| Electric Division Lobby Alterations | Ferguson Construction Co | \$1,215,000 | \$1,135,672 | \$65,461 | 5.76% |
| Highlands Park Aquatic Center Fence | Redcon, LLC | \$104,000 | \$97,100 | \$0 | 0.00% |
| Sycamore Trail Artwork | Casto Solano | \$150,000 | \$125,000 | \$0 | 0.00% |
| Street Lighting and Traffic Pole Painting | Brian Brothers Painting | \$450,000 | \$419,625 | \$16,400 | 3.91% |
| Westerville Community Center Roof D | Tecta America Corp | \$375,000 | \$349,950 | \$0 | 0.00% |
| Fiscal Year 2023 Contracts | | | | | |
| Broad Street Reconstruction | Driven Excavating LLC | \$1,995,000 | \$1,865,212 | -\$263,790 | -14.14% |
| Street Rehab Contract A | Strawser Paving Co. | \$3,650,000 | \$3,439,028 | \$106,220 | 3.09% |
| Executive Court Cable and Lighting | New River Electrical | \$400,000 | \$372,752 | -\$26,628 | -7.14% |
| Station 113 Fitness Room | GHM, Inc | \$232,000 | \$216,490 | \$5,747 | 2.65% |
| Brooksedge Area Mobility, PH 1 | G&G Concrete Construction | \$616,000 | \$575,366 | \$0 | 0.00% |
| Community Center RTU-5 Replacement | S.A. Comunale Co., Inc | \$224,000 | \$209,400 | \$0 | 0.00% |
| Fiscal Year 2021 | | | | | |
| Justice Center-Generator | Generator Systems, LLC | \$659,910 | \$640,619 | \$0 | 0.00% |
| Totals | | \$7,776,910 | \$7,318,867 | -\$178,451 | -2.44% |

Investment / Interest earnings:

For comparison purposes the State Treasurer's Asset Reserve Fund (STAR Ohio) yield for the month of **October 2024 was 5.01% compared to 5.57% for October 2023.**

The market value of the City investment portfolio at the end of October 2024 was \$736,435 more than the acquisition cost.

The market value of the portfolio consisted of 28.02% Treasury Notes, 70.98% Government Agency Obligations and 1% STAR Ohio.

The following information is in connection with the October 2024 Investment Portfolio:

Avg. Yield to Maturity 3.84% Avg. Duration 2.57 years

Personnel Related Matters:

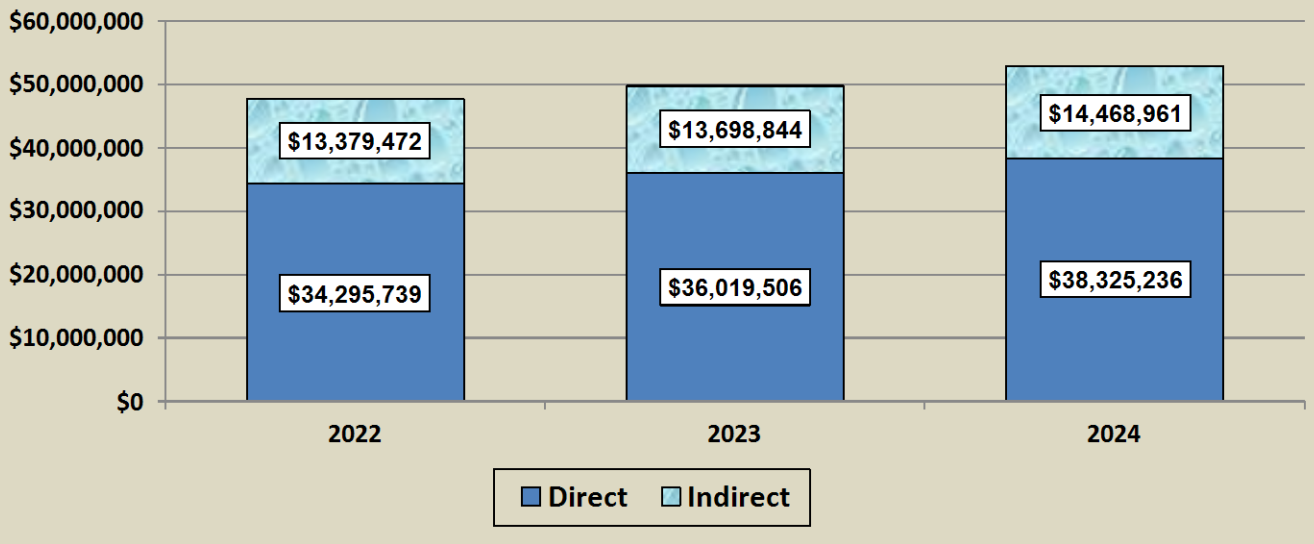
The following table reflects the authorized full time positions and vacancies by department as well as the percent of payroll budget expended as of the end of October 2024.

| Department | Authorized Full Time Positions | Active Full Time Employees | Vacant Full Time Positions | % Of Payroll Budget Expended |
|-------------------------|--------------------------------|----------------------------|----------------------------|------------------------------|
| City Council | 1 | 2 | (1) | 71.59% |
| City Manager | 12 | 12 | 0 | 76.90% |
| Fire | 92 | 89 | 3 | 72.21% |
| Administrative Services | 9 | 10 | (1) | 70.02% |
| Finance | 20 | 19 | 1 | 72.32% |
| Information Systems | 17 | 16 | 1 | 65.63% |
| Buildings & Grounds | 5 | 5 | 0 | 76.50% |
| Police | 97 | 92 | 5 | 71.51% |
| Water | 12 | 11 | 1 | 73.06% |
| Electric | 47 | 47 | 0 | 73.42% |
| Parks & Recreation | 58 | 55 | 3 | 74.05% |
| Data Center | 4 | 4 | 0 | 75.02% |
| Public Service | 39 | 36 | 3 | 67.34% |
| Planning & Development | 32 | 27 | 5 | 65.35% |
| Communications | 19 | 16 | 3 | 73.93% |
| Total | 464 | 441 | 23 | |

VACANCIES CONSIST OF THE FOLLOWING:

| | | |
|-------------------------|-----|--|
| City Council | (1) | |
| City Manager | 0 | |
| Fire | 3 | (1) Deputy Fire Chief, (2) Firefighter/Medic |
| Administrative Services | (1) | |
| Finance | 1 | (1) Accounting Assistant |
| Information Systems | 1 | (1) Services Coordinator |
| Buildings & Grounds | 0 | |
| Police | 5 | (1) Court Records Technician, (3) Police Officer (SRO), (1) Police Officer (Comm Svcs) |
| Water | 1 | (1) Water Facilities Superintendent |
| Electric | 0 | |
| Parks & Recreation | 3 | (1) Recreation Facilities Manager, (1) Program Supervisor, (1) Admin Support |
| Data Center | 0 | |
| Public Service | 3 | (1) Public Service Superintendent, (2) Maintenance Worker |
| Planning & Development | 5 | (1) Deputy Director, (1) Traffic Engineer, (1) Administrative Support, (1) Code Inspector II, (1) Administrative Assistant |
| Communications | 3 | (3) Communications Technician |

Year-to-Date City Wide Personnel Costs



City of Westerville
General Fund No. 101 - Overview
As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited - Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------------------|--------------------------------|--------------------------------|---------------------|---------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Property Tax | \$4,590,793 | \$4,682,875 | \$4,712,000 | \$6,010,258 | \$6,010,256 | 100.00% |
| Municipal Income Tax | 39,994,175 | 41,510,615 | 41,525,005 | 42,933,863 | 37,846,483 | 88.15% |
| Electric Kilowatt Hour Tax | 1,865,086 | 1,833,344 | 2,010,000 | 2,010,000 | 1,400,480 | 69.68% |
| Intergovernmental: | | | | | | |
| Local Government Funds-State | 196,974 | 204,795 | 197,000 | 197,000 | 156,448 | 79.42% |
| Local Government Funds-County | 1,026,976 | 1,035,915 | 1,030,376 | 1,030,376 | 820,943 | 79.67% |
| Utility Municipal Income Tax | 13,288 | 3,227 | 77,000 | 77,000 | 45,165 | 58.66% |
| Blendon Township JEDZ/CEDA | 704,865 | 650,534 | 710,000 | 710,000 | 503,059 | 70.85% |
| County Task Force | 4,394 | 3,832 | 7,000 | 13,674 | 5,583 | 40.83% |
| Federal Task Force & Grants | 26,174 | 19,983 | 27,500 | 36,159 | 8,659 | 23.95% |
| Public Safety Revenue/Grants | 345,493 | 616,556 | 646,666 | 737,667 | 334,352 | 45.33% |
| Other Intergovernmental Revenues | 104,056 | 180,531 | 57,200 | 74,585 | 54,187 | 72.65% |
| Cemetery Fees | 55,863 | 36,098 | 30,000 | 30,000 | 14,547 | 48.49% |
| Planning, Development & Building Fees | 712,633 | 707,644 | 662,600 | 676,496 | 552,603 | 81.69% |
| Mayor's Court Fines and Forfeitures | 224,628 | 189,884 | 196,265 | 196,265 | 156,102 | 79.54% |
| Investment Earnings | 472,059 | 1,527,610 | 1,358,278 | 2,625,072 | 2,611,348 | 99.48% |
| Miscellaneous | 310,090 | 362,459 | 345,600 | 385,949 | 301,607 | 78.15% |
| Total Revenues | \$50,647,547 | \$53,565,902 | \$53,592,490 | \$57,744,364 | \$50,821,822 | 88.01% |

| | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Expenditures: | | | | | | |
| City Council & Clerk | \$322,851 | \$384,467 | \$427,212 | \$526,034 | \$371,174 | 70.56% |
| City Manager's Office | 3,561,773 | 13,614,272 | 6,399,211 | 7,075,908 | 3,502,665 | 49.50% |
| Westar Place Land Sales | 189,486 | 193,598 | 255,000 | 259,747 | 206,334 | 79.44% |
| Department of Administrative Services | 1,309,222 | 1,457,814 | 1,974,364 | 2,120,498 | 1,326,389 | 62.55% |
| Buildings and Grounds Maintenance | 1,057,786 | 1,265,251 | 1,636,775 | 1,810,996 | 1,176,268 | 64.95% |
| Finance Department | | | | | | |
| Administration and Accounting | 1,549,876 | 1,622,215 | 2,055,465 | 2,038,401 | 1,503,055 | 73.74% |
| Income Tax Administration | 608,636 | 700,637 | 819,747 | 829,409 | 600,731 | 72.43% |
| Utility Billing Services | 666,326 | 688,819 | 801,083 | 808,523 | 524,340 | 64.85% |
| Management Information Systems | 2,921,262 | 3,041,278 | 4,786,817 | 5,020,387 | 2,839,459 | 56.56% |
| Law Administration | 834,887 | 877,629 | 940,978 | 986,696 | 752,268 | 76.24% |
| Security of Persons and Property | | | | | | |
| Police Department | 15,156,491 | 16,333,380 | 19,141,681 | 19,621,551 | 13,642,308 | 69.53% |
| Communications | 2,267,437 | 2,252,765 | 2,759,998 | 2,901,442 | 2,088,457 | 71.98% |
| Mayor's Court | 592,479 | 677,782 | 1,023,063 | 1,058,221 | 544,373 | 51.44% |
| Department of Public Service | | | | | | |
| Cemetery Maintenance | 52,654 | 60,929 | 83,948 | 84,343 | 42,674 | 50.60% |
| Storm Sewer Maintenance and Improvements | 754,587 | 709,126 | 1,384,547 | 1,442,369 | 721,374 | 50.01% |
| Department of Planning & Development | 4,466,368 | 5,384,794 | 7,358,401 | 7,796,968 | 4,146,999 | 53.19% |
| Total Expenditures | \$36,312,121 | \$49,264,756 | \$51,848,290 | \$54,381,494 | \$33,988,868 | 62.50% |

General Fund - Overview (continued)
As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited - Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | |
|---|--------------------------------|--------------------------------|--------------------|--------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-End Actual |
| Excess of Revenues Over (Under) Expenditures | \$14,335,426 | \$4,301,146 | \$1,744,200 | \$3,362,870 | \$16,832,954 |

| Other Financing Sources (Uses): | | | | | |
|---|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| Sale of Assets & Purchase Option | 70,375 | 590,162 | 2,000,000 | 2,026,343 | 1,915,600 |
| Proceeds from Issuance of Debt | - | 8,000,000 | - | - | - |
| Advances-In | 769,000 | 897,505 | 461,122 | 411,122 | 411,121 |
| Income Tax Refunds | (2,897,948) | (1,933,586) | (1,500,000) | (2,000,000) | (1,998,909) |
| Debt Issuance Costs | - | (92,500) | - | - | - |
| Transfers-Out | (6,525,000) | (12,745,409) | (8,690,000) | (12,738,244) | (10,856,230) |
| Advances-Out | - | - | - | - | - |
| Total Other Sources Financing (Uses) | (\$8,583,573) | (\$5,283,828) | (\$7,728,878) | (\$12,300,779) | (\$10,528,418) |

| | | | | | |
|--|--------------------|--------------------|----------------------|----------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$5,751,853 | (\$982,682) | (\$5,984,678) | (\$8,937,909) | \$6,304,536 |
|--|--------------------|--------------------|----------------------|----------------------|--------------------|

| | | | | | |
|--|---------------------|---------------------|--|---------------------|---------------------|
| Beginning Balances | \$41,785,545 | \$47,537,398 | | \$46,554,716 | \$46,554,716 |
| Ending Cash Balance | \$47,537,398 | \$46,554,716 | | | \$52,859,252 |
| Ending Estimated Budget Balance | | | | \$37,616,807 | |
| Less: Outstanding Encumbrances | | (2,230,202) | | | (4,546,235) |
| Unencumbered Cash Balance | | \$44,324,514 | | | \$48,313,017 |

| Fiscal Policy - Designations of Fund Balance: | |
|---|---------------------|
| Total Annual Expenditures (50% Reserve - 6 Months) | \$25,924,145 |
| Total Annual Operating Transfers Out (50% Reserve - 6 Months) | 3,150,000 |
| Total Designations of Fund Balance (Per Policy) | \$29,074,145 |

| Summary of Appropriation Authority: | |
|--|---------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$62,038,290 |
| Supplemental Appropriation | 4,851,244 |
| Prior Year Encumbrances Carried Forward | 2,230,202 |
| Total Appropriation Authority | \$69,119,736 |

The General Fund is the general operating fund of the City and is used to account for all financial resources except those required by law to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

City of Westerville

Fire Operating Special Revenue Fund No. 201

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--------------------------------|--------------------------------|--------------------------------|---------------------|---------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Property Tax | 14,560,012 | 14,887,565 | 14,560,000 | 14,725,460 | 14,725,459 | 100.00% |
| Blendon Township Fire Contract | 2,274,436 | 2,264,157 | 2,274,436 | 2,228,750 | 2,142,059 | 96.11% |
| Other Intergovernmental | 38,779 | 16,385 | - | - | - | |
| State Grants | - | - | - | - | - | |
| Investment Earnings | 69,625 | 201,344 | 600,848 | 815,673 | 536,469 | 65.77% |
| Charges for Services | 1,399,328 | 1,471,658 | 1,385,000 | 1,390,711 | 1,225,140 | 88.09% |
| Miscellaneous | 17,815 | 39,759 | 7,000 | 7,000 | - | 0.00% |
| Total Revenues | \$18,359,995 | \$18,880,868 | \$18,827,284 | \$19,167,594 | \$18,629,127 | 97.19% |

| Expenditures: | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Personal Services | 14,375,300 | 14,863,670 | 17,019,222 | 17,019,222 | 12,289,483 | 72.21% |
| Supplies & Materials | 596,499 | 638,456 | 1,093,218 | 1,176,881 | 688,119 | 58.47% |
| Services & Charges | 1,282,293 | 1,532,786 | 2,380,560 | 2,517,856 | 1,236,690 | 49.12% |
| Capital Outlay | 131,587 | 349,799 | 2,366,100 | 4,043,072 | 1,273,206 | 31.49% |
| Total Expenditures | \$16,385,679 | \$17,384,711 | \$22,859,100 | \$24,757,032 | \$15,487,498 | 62.56% |

| | | | | | |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$1,974,316 | \$1,496,157 | (\$4,031,816) | (\$5,589,438) | \$3,141,629 |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|

| Other Financing Sources (Uses): | | | | | |
|--|-----------------|------------|------------|------------|------------|
| Sale of Equipment and Vehicle | 50,000 | - | - | - | - |
| Total Other Financing Sources | \$50,000 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|--|--------------------|--------------------|----------------------|----------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$2,024,316 | \$1,496,157 | (\$4,031,816) | (\$5,589,438) | \$3,141,629 |
|--|--------------------|--------------------|----------------------|----------------------|--------------------|

| | | | | | |
|--|---------------------|----------------------|--|---------------------|---------------------|
| Beginning Balances | \$17,689,820 | \$19,714,136 | | \$21,210,293 | \$21,210,293 |
| Ending Cash Balance | \$19,714,136 | \$21,210,293 | | | \$24,351,922 |
| Ending Estimated Budget Balance | | | | \$15,620,855 | |
| Less: Encumbrances | | (\$1,897,932) | | | (1,970,755) |
| Unencumbered Cash Balance | | \$19,312,361 | | | \$22,381,167 |

| Summary of Appropriation Authority: | |
|--|---------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$22,859,100 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 1,897,932 |
| Total Appropriation Authority: | \$24,757,032 |

The purpose of this fund is to account for the operations of the Division of Fire which provides fire and emergency medical services to its residents and to Blendon Township under a cooperative service agreement. The Division of Fire is primarily funded through the collection of property taxes voted and approved by Westerville & Blendon Township residents via a series of continuing levies.

City of Westerville

Parks & Recreation Operating Special Revenue Fund No. 210

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Recreation & Park Fees | 4,650,547 | 5,549,425 | 6,014,815 | 6,073,607 | 5,163,513 | 85.02% |
| Public Use Fees | 27,593 | 13,463 | 41,264 | 46,264 | 15,448 | 33.39% |
| Investment Earnings | 11,903 | 36,910 | 92,283 | 125,278 | 101,821 | 81.28% |
| Miscellaneous | 2,274 | 15,760 | - | 6,111 | 6,111 | 100.00% |
| Total Revenues | \$4,692,317 | \$5,615,558 | \$6,148,362 | \$6,251,260 | \$5,286,893 | 84.57% |

| | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Expenditures: | | | | | | |
| Personal Services | 7,771,198 | 8,314,800 | 9,837,371 | 9,837,371 | 7,284,580 | 74.05% |
| Supplies & Materials | 895,552 | 971,353 | 1,452,232 | 1,509,357 | 881,769 | 58.42% |
| Services & Charges | 2,273,613 | 2,738,658 | 3,856,850 | 4,235,057 | 2,346,095 | 55.40% |
| Capital Outlay | 133,060 | 183,441 | 612,500 | 982,900 | 500,291 | 50.90% |
| Refunds | 5,660 | 6,023 | 20,000 | 20,000 | 959 | 4.80% |
| Total Expenditures | \$11,079,083 | \$12,214,275 | \$15,778,953 | \$16,584,685 | \$11,013,694 | 66.41% |

| | | | | | |
|---|----------------------|----------------------|----------------------|-----------------------|----------------------|
| Excess of Revenues Over (Under) Expenditures | (\$6,386,766) | (\$6,598,717) | (\$9,630,591) | (\$10,333,425) | (\$5,726,801) |
|---|----------------------|----------------------|----------------------|-----------------------|----------------------|

| | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Other Financing Sources (Uses): | | | | | |
| Transfers-In | 7,900,000 | 6,150,000 | 8,300,000 | 8,100,000 | 6,075,000 |
| Facility Deposits & Deferred Revenues | (798) | 31,732 | - | - | (5,879) |
| Total Other Financing Sources (Uses) | \$7,899,202 | \$6,181,732 | \$8,300,000 | \$8,100,000 | \$6,069,121 |

| | | | | | |
|--|--------------------|--------------------|----------------------|----------------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$1,512,436 | (\$416,985) | (\$1,330,591) | (\$2,233,425) | \$342,320 |
|--|--------------------|--------------------|----------------------|----------------------|------------------|

| | | | | | |
|--|--------------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$2,772,396 | \$4,284,832 | | \$3,867,847 | \$3,867,847 |
| Ending Cash Balance | \$4,284,832 | \$3,867,847 | | | \$4,210,167 |
| Ending Estimated Budget Balance | | | | \$1,634,422 | |
| Less: Encumbrances | | (\$805,732) | | | (1,133,156) |
| Unencumbered Cash Balance | | \$3,062,115 | | | \$3,077,011 |

| | |
|--|---------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$15,778,953 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 805,732 |
| Total Appropriation Authority: | \$16,584,685 |

This fund accounts for the receipt of revenues from the operations of the parks and recreation facilities which are used to fund programs and activities of the Parks and Recreation Department. The fund provides for the expenditures associated with the Parks & Recreation Department responsible for maintaining a Community Center, the outdoor Highlands Pool, leisure paths and bike trails and an extensive park system which offers various recreational opportunities & programs.

City of Westerville

Parks & Recreation Income Tax Allocation Fund No. 211

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Municipal Income Tax | 6,944,452 | 7,511,158 | 7,612,083 | 7,838,781 | 6,619,647 | 84.45% |
| Investment Earnings | 4,673 | 11,423 | - | 54,345 | 61,780 | 113.68% |
| Total Revenues | \$6,949,125 | \$7,522,581 | \$7,612,083 | \$7,893,126 | \$6,681,427 | 84.65% |

| | | | | | | |
|---------------------------|------------|------------|------------|------------|------------|--|
| Expenditures: | | | | | | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$6,949,125 | \$7,522,581 | \$7,612,083 | \$7,893,126 | \$6,681,427 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|

| Other Financing Sources (Uses): | | | | | |
|--|----------------------|----------------------|--------------------|--------------------|----------------------|
| Advance-In | 90,000 | 100,000 | - | - | - |
| Transfer-In | - | - | - | - | - |
| Transfer-Out | (6,503,913) | (7,151,363) | (7,504,000) | (7,504,000) | (4,796,632) |
| Advance-Out | - | - | - | - | - |
| Total Other Financing Uses | (\$6,413,913) | (\$7,051,363) | (7,504,000) | (7,504,000) | (\$4,796,632) |

| | | | | | |
|--|------------------|------------------|------------------|------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$535,212 | \$471,218 | \$108,083 | \$389,126 | \$1,884,795 |
|--|------------------|------------------|------------------|------------------|--------------------|

| | | | | | |
|--|------------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$290,909 | \$826,121 | | \$1,297,339 | \$1,297,339 |
| Ending Cash Balance | \$826,121 | \$1,297,339 | | | \$3,182,134 |
| Ending Estimated Budget Balance | | | | \$1,686,465 | |
| Less: Encumbrances | | \$0 | | | \$0 |
| Unencumbered Cash Balance | | \$1,297,339 | | | \$3,182,134 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$7,504,000 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$7,504,000 |

The electors of the City of Westerville, at an election held on August 4, 1998, approved the passage of an additional one-quarter (1/4%) levy on income commencing on January 1, 1999 through December 31, 2020 for the purpose, in part, of constructing, equipping and furnishing park and recreational facilities, acquiring and improving real estate for such facilities, paying debt service for such purposes, and paying costs of operating and maintaining park and recreational facilities and activities. On November 4, 2014, the electors approved a twenty (20) year continuation of the one-quarter (1/4%) levy on income tax commencing January 1, 2021 through December 31, 2040. The purpose of this fund is to account for the additional one-quarter (1/4%) income tax revenue collections and to provide for annual allocations for capital improvements and debt thereon, and operating subsidies to the Parks & Recreation Operating Fund.

City of Westerville

Street Maintenance & Repair Special Revenue Fund No. 220

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Intergovernmental | 2,096,402 | 2,143,050 | 2,235,736 | 2,235,736 | 1,774,247 | 79.36% |
| Investment Earnings | 63 | 346 | 36,502 | 49,553 | - | 0.00% |
| Miscellaneous | 431 | 12,524 | - | 1,059 | 1,059 | 100.00% |
| Other Charges | - | - | - | - | - | |
| Total Revenues | 2,096,896 | 2,155,920 | 2,272,238 | 2,286,348 | 1,775,306 | 77.65% |

| | | | | | | |
|---------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Expenditures: | | | | | | |
| Personal Services | 1,699,169 | 1,945,384 | 2,088,179 | 2,088,179 | 1,605,817 | 76.90% |
| Supplies & Materials | 476,236 | 354,436 | 543,050 | 553,878 | 252,607 | 45.61% |
| Services & Charges | 432,158 | 395,818 | 680,833 | 726,847 | 394,304 | 54.25% |
| Capital Outlay | 318,102 | 252,919 | 670,000 | 1,655,514 | 263,847 | 15.94% |
| Total Expenditures | \$2,925,665 | \$2,948,557 | \$3,982,062 | \$5,024,418 | \$2,516,575 | 50.09% |

| | | | | | |
|---|-------------|-------------|---------------|---------------|-------------|
| Excess of Revenues Over (Under) Expenditures | (\$828,769) | (\$792,637) | (\$1,709,824) | (\$2,738,070) | (\$741,269) |
|---|-------------|-------------|---------------|---------------|-------------|

| | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|------------------|--|
| Other Financing Sources (Uses): | | | | | | |
| Proceeds from Sale of Assets | - | 44,000 | - | - | - | |
| Transfers-In | 375,000 | 1,100,000 | 1,100,000 | 1,100,000 | 825,000 | |
| Total Other Financing Sources | \$375,000 | \$1,144,000 | \$1,100,000 | \$1,100,000 | \$825,000 | |

| | | | | | |
|--|-------------|-----------|-------------|---------------|----------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$453,769) | \$351,363 | (\$609,824) | (\$1,638,070) | \$83,731 |
|--|-------------|-----------|-------------|---------------|----------|

| | | | | | |
|--|-------------|--------------------|---------------|--------------------|--------------------|
| Beginning Balances | \$2,830,861 | \$2,377,092 | | \$2,728,455 | \$2,728,455 |
| Ending Cash Balance | \$2,377,092 | \$2,728,455 | | | \$2,812,186 |
| Ending Estimated Budget Balance | | | | \$1,090,385 | |
| Less: Encumbrances | | | (\$1,042,356) | | (904,793) |
| Unencumbered Cash Balance | | \$1,686,099 | | | \$1,907,393 |

| | | |
|--|--|--------------------|
| Summary of Appropriation Authority: | | |
| Annual Appropriation Budget - Ordinance #23-13 | | \$3,982,062 |
| Supplemental Appropriation | | 0 |
| Prior Year Encumbrances Budget Adjustment | | 1,042,356 |
| Total Appropriation Authority: | | \$5,024,418 |

The Ohio Revised Code Section requires this separate fund to account for 92.5% revenues received from the licensing of motor vehicles and receipts from fuel taxes. In order to maintain a positive fund balance, the General Fund provides annual inter-fund operating transfers. Expenditures are restricted by state law for the construction, maintenance and repair of the City's streets.

City of Westerville

Highway Maintenance Special Revenue Fund No. 221

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Intergovernmental | 169,979 | 173,760 | 181,286 | 181,286 | 143,858 | 79.35% |
| Investment Earnings | 2,314 | 4,876 | 18,129 | 24,611 | 3,414 | 13.87% |
| Total Revenues | \$172,293 | \$178,636 | \$199,415 | \$205,897 | \$147,272 | 71.53% |
| Expenditures: | | | | | | |
| Capital Outlay | 125 | 4,500 | 5,000 | 5,500 | 5,200 | 94.55% |
| Total Expenditures | \$125 | \$4,500 | \$5,000 | \$5,500 | \$5,200 | 94.55% |
| Excess of Revenues Over (Under) Expenditures | \$172,168 | \$174,136 | \$194,415 | \$200,397 | \$142,072 | |
| Other Financing Sources (Uses): | | | | | | |
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$172,168 | \$174,136 | \$194,415 | \$200,397 | \$142,072 | |
| Beginning Balances | \$272,056 | \$444,224 | | \$618,360 | \$618,360 | |
| Ending Cash Balance | \$444,224 | \$618,360 | | | \$760,432 | |
| Ending Estimated Budget Balance | | | | \$818,757 | | |
| Less: Encumbrances | | (\$500) | | | (300) | |
| Unencumbered Cash Balance | | \$617,860 | | | \$760,132 | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | \$5,000 | | | |
| Supplemental Appropriation | | | 0 | | | |
| Prior Year Encumbrances Budget Adjustment | | | 500 | | | |
| Total Appropriation Authority: | | | \$5,500 | | | |

The Ohio Revised Code Section requires this separate fund to account for 7.5% revenues received from the licensing of motor vehicles and receipts from fuel taxes. Expenditures are restricted by state law for maintenance and repair of state highways within the City (State Route 3).

City of Westerville

Motor Vehicle License Fee Special Revenue Fund No. 222

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Intergovernmental | 326,854 | 1,116,197 | 320,000 | 320,000 | 275,831 | 86.20% |
| Investment Earnings | 2,784 | 4,389 | 6,675 | 9,062 | 1,393 | 15.37% |
| Total Revenues | \$329,638 | \$1,120,586 | \$326,675 | \$329,062 | \$277,224 | 84.25% |

| | | | | | | |
|---------------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| Expenditures: | | | | | | |
| Capital Outlay | 262,500 | 857,548 | 250,000 | 394,212 | 387,962 | 98.41% |
| Total Expenditures | \$262,500 | \$857,548 | \$250,000 | \$394,212 | \$387,962 | 98.41% |

| | | | | | |
|---|-----------------|------------------|-----------------|-------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$67,138 | \$263,038 | \$76,675 | (\$65,150) | (\$110,738) |
|---|-----------------|------------------|-----------------|-------------------|--------------------|

| | | | | | |
|--|-----------------|------------------|-----------------|-------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$67,138 | \$263,038 | \$76,675 | (\$65,150) | (\$110,738) |
|--|-----------------|------------------|-----------------|-------------------|--------------------|

| | | | | | |
|--|------------------|--------------------|--|------------------|------------------|
| Beginning Balances | \$186,513 | \$253,651 | | \$516,689 | \$516,689 |
| Ending Cash Balance | \$253,651 | \$516,689 | | | \$405,951 |
| Ending Estimated Budget Balance | | | | \$451,539 | |
| Less: Encumbrances | | (\$144,212) | | | (6,250) |
| Unencumbered Cash Balance | | \$372,477 | | | \$399,701 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$250,000 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 144,212 |
| Total Appropriation Authority: | \$394,212 |

The Ohio Revised Code Section requires this separate fund to account for permissive tax fees in addition to the motor vehicle license tax. Funds derived from the annual permissive motor vehicle license tax fees are restricted to planning, constructing, improving, maintaining and repairing public roads, highways and streets. The current appropriation is earmarked for partial funding toward the Annual Street Rehabilitation Program.

City of Westerville

DARE Special Revenue Fund No. 230

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Federal Forfeiture Funds | 9,755 | 7,753 | 401 |
| Investment Earnings | 88 | 199 | 173 |
| Forfeiture Funds | \$9,843 | \$7,952 | \$574 |
| Expenditures: | | | |
| Supplies & Materials | 6,269 | 7,111 | 7,446 |
| Total Expenditures | \$6,269 | \$7,111 | \$27,578 |
| Excess of Revenues Over (Under) Expenditures | \$3,574 | \$841 | (\$27,004) |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$3,574 | \$841 | (\$27,004) |
| Beginning Balances | \$23,207 | \$26,781 | \$27,622 |
| Ending Cash Balance | \$26,781 | \$27,622 | \$618 |
| Less: Encumbrances | | | 0 |
| Unencumbered Cash Balance | | | \$618 |

The Drug Abuse Resistance Education Program Fund "DARE" was created to account for charitable contributions and other intergovernmental fund revenues which are restricted for expenditures associated with the City's DARE programs. All revenues received are deemed appropriated and the appropriate City officials are authorized to make expenditures from this fund for any lawful purpose consistent with the purpose for which this fund was established. (Reference: Ordinance Number 90-28)

City of Westerville

O.M.V.I. Special Revenue Fund No. 231

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Fines and Forfeitures | 1,203 | 1,212 | 1,173 |
| Forfeiture Funds | \$1,203 | \$1,212 | \$1,173 |
| Expenditures: | | | |
| Services & Charges | - | - | - |
| Total Expenditures | \$0 | \$0 | \$0 |
| Excess of Revenues Over (Under) Expenditures | \$1,203 | \$1,212 | \$1,173 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$1,203 | \$1,212 | \$1,173 |
| Beginning Balances | \$19,018 | \$20,221 | \$21,433 |
| Ending Cash Balance | \$20,221 | \$21,433 | \$22,606 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$22,606 |

The City of Westerville receives funds as a portion of each fine imposed for a State Law OMVI violation when the City's Police Division was primarily responsible for arresting the offender. Pursuant to the Ohio Revised Code, this fund was established to account for funds collected for this purpose. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures to enforce the state and local OMVI laws, to inform the public of such laws and the dangers of operating a motor vehicle under the influence of alcohol and / or drugs, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages. (Reference: Ordinance Number 91-6)

City of Westerville

Drug Enforcement Fund No. 232

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|------------------------------|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Adult Probation/Common Pleas | 735 | 1,930 | 1,505 |
| Investment Earnings | 160 | 435 | 1,283 |
| Total Revenues | \$895 | \$2,365 | \$2,788 |

| | | | |
|---------------------------|------------|------------|------------|
| Expenditures: | | | |
| Supplies and Materials | - | - | - |
| Total Expenditures | \$0 | \$0 | \$0 |

| | | | |
|---|--------------|----------------|----------------|
| Excess of Revenues Over (Under) Expenditures | \$895 | \$2,365 | \$2,788 |
|---|--------------|----------------|----------------|

| | | | |
|--|--------------|----------------|----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$895 | \$2,365 | \$2,788 |
|--|--------------|----------------|----------------|

| | | | |
|---------------------------|-----------------|-----------------|-----------------|
| Beginning Balances | \$46,901 | \$47,796 | \$50,161 |
|---------------------------|-----------------|-----------------|-----------------|

| | | | |
|----------------------------|-----------------|-----------------|-----------------|
| Ending Cash Balance | \$47,796 | \$50,161 | \$52,949 |
|----------------------------|-----------------|-----------------|-----------------|

| | | | |
|---------------------------|--|--|------------------|
| Less: Encumbrances | | | (\$3,000) |
|---------------------------|--|--|------------------|

| | | | |
|----------------------------------|--|--|-----------------|
| Unencumbered Cash Balance | | | \$49,949 |
|----------------------------------|--|--|-----------------|

The purpose of this fund is to account for revenues from penalties assessed in accordance with violations involving the Ohio Revised Code 2925.03 Trafficking, Aggravated Trafficking in Drugs. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any law enforcement purpose which is consistent with the rules and regulations State and Local Law.

City of Westerville

State Forfeiture Fund No. 233

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| Revenues: | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|-----------------------|--------------------------------|--------------------------------|------------------------------------|
| Forfeiture Funds | 9,083 | 14,784 | 88,057 |
| Investment Earnings | 355 | 429 | 496 |
| Total Revenues | \$9,438 | \$15,213 | \$88,553 |

| Expenditures: | | | |
|---------------------------|-----------------|------------------|-----------------|
| Services and Charges | 1,689 | 2,097 | 21,529 |
| Capital Outlay | 83,379 | 83,621 | - |
| Total Expenditures | \$85,068 | \$105,179 | \$21,529 |

| | | | |
|---|-------------------|-------------------|-----------------|
| Excess of Revenues Over (Under) Expenditures | (\$75,630) | (\$89,966) | \$67,024 |
|---|-------------------|-------------------|-----------------|

| Other Financing Sources (Uses): | | | |
|--------------------------------------|------------|------------|------------|
| Total Other Financing Sources | \$0 | \$0 | \$0 |

| | | | |
|--|-------------------|-------------------|-----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$75,630) | (\$89,966) | \$67,024 |
|--|-------------------|-------------------|-----------------|

| | | | |
|---------------------------|------------------|-----------------|----------------|
| Beginning Balances | \$175,201 | \$99,571 | \$9,605 |
|---------------------------|------------------|-----------------|----------------|

| | | | |
|----------------------------|-----------------|----------------|-----------------|
| Ending Cash Balance | \$99,571 | \$9,605 | \$76,629 |
|----------------------------|-----------------|----------------|-----------------|

| | | | |
|---------------------------|--|--|------------|
| Less: Encumbrances | | | \$0 |
|---------------------------|--|--|------------|

| | | | |
|----------------------------------|--|--|-----------------|
| Unencumbered Cash Balance | | | \$76,629 |
|----------------------------------|--|--|-----------------|

The City of Westerville receives assets as a result of the Division of Police participating in investigations and / or prosecutions that result in state forfeiture of property. This fund was established pursuant to the state law. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with State and Local rules and regulations.

City of Westerville

Federal Forfeiture Fund No. 234

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| Revenues: | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|-----------------------|---|---|---|
| Forfeiture Funds | 89,750 | 69,774 | 7,240 |
| Federal Grant | 1,171 | - | - |
| Investment Earnings | 949 | 2,149 | 7,364 |
| Total Revenues | \$91,870 | \$71,923 | \$14,604 |

| Expenditures: | | | |
|---------------------------|-----------------|------------------|------------|
| Supplies and Materials | - | - | - |
| Services and Charges | 15,570 | - | - |
| Capital Outlay | 8,610 | 114,169 | - |
| Total Expenditures | \$24,180 | \$114,169 | \$0 |

| | | | |
|---|-----------------|-------------------|-----------------|
| Excess of Revenues Over (Under) Expenditures | \$67,690 | (\$42,246) | \$14,604 |
|---|-----------------|-------------------|-----------------|

| Other Financing Sources (Uses): | | | |
|--|------------|------------|------------------|
| Transfers In | \$0 | \$0 | \$104,670 |
| Total Other Financing Sources | \$0 | \$0 | \$104,670 |

| | | | |
|--|-----------------|-------------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$67,690 | (\$42,246) | \$119,274 |
|--|-----------------|-------------------|------------------|

| | | | |
|---------------------------|------------------|------------------|------------------|
| Beginning Balances | \$210,367 | \$278,057 | \$235,811 |
|---------------------------|------------------|------------------|------------------|

| | | | |
|----------------------------|------------------|------------------|------------------|
| Ending Cash Balance | \$278,057 | \$235,811 | \$355,085 |
|----------------------------|------------------|------------------|------------------|

| | | | |
|---------------------------|--|--|----------------|
| Less: Encumbrances | | | (6,194) |
|---------------------------|--|--|----------------|

| | | | |
|----------------------------------|--|--|------------------|
| Unencumbered Cash Balance | | | \$348,891 |
|----------------------------------|--|--|------------------|

The City of Westerville receives assets as a result of the Division of Police participating in investigations and / or prosecutions that result in federal forfeiture of property. This fund was established pursuant to the federal forfeiture law and federal equitable sharing program. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with the rules and regulations of the United States Attorney General. (Reference: Ordinance Number 97-20)

City of Westerville

Tax Incentive & Redistribution Fund No. 240

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Payments In Lieu of Taxes | 736,525 | 787,830 | 865,060 |
| Total Revenues | \$736,525 | \$787,830 | \$865,060 |
| Expenditures: | | | |
| Economic Development Incentive Agreements | 1,102,870 | 865,763 | 179,878 |
| Westerville City School District Tax Sharing | 920,429 | 1,051,441 | 1,132,543 |
| Olentangy School District Tax Sharing | 120,410 | 111,912 | 213,078 |
| Total Expenditures | \$2,143,709 | \$2,029,116 | \$1,525,499 |
| Excess of Revenues Over (Under) Expenditures | (\$1,407,184) | (\$1,241,286) | (\$660,439) |
| Other Financing Sources (Uses): | | | |
| Transfers-In | 1,550,000 | 1,550,000 | 375,000 |
| Total Other Financing Sources (Uses) | \$1,550,000 | \$1,550,000 | \$375,000 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$142,816 | \$308,714 | (\$285,439) |
| Beginning Balances | \$93,291 | \$236,107 | \$544,821 |
| Ending Cash Balance | \$236,107 | \$544,821 | \$259,382 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$259,382 |

This fund was created to account for payments made by property owners who are recipients of property tax abatements. As provided by Community Reinvestment Area Agreements, payments made to the City credited to this fund are in lieu of abated real property taxes. In accordance with the Tax Incentive / Redistribution Agreement between the City and the Westerville School District and / or applicable income tax sharing provisions of the Ohio Revised Code, all payments made to the Westerville School District and the Olentangy School District are authorized from this fund. To the extent funds have been collected pursuant to authorized Community Reinvestment Area Agreements, payments to the Westerville School District and the Olentangy School District are deemed appropriated for the purpose and no further action of City Council is required. The purpose of this fund is to also account for Council approved Development & Incentive Agreements whereby companies receive from the City annual payments to partially offset income taxes attributed to newly created jobs and paid by the Company. (Reference: Ordinance Number 01-45)

City of Westerville

Hotel Tax Special Revenue Fund No. 245

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Hotel Tax Revenues (75% of Total Tax Collections) | 511,068 | 504,215 | 658,000 | 520,000 | 442,898 | 85.17% |
| Total Revenues | \$511,068 | \$504,215 | \$658,000 | \$520,000 | \$442,898 | 85.17% |
| Expenditures: | | | | | | |
| Services & Charges | 128,228 | 413,069 | 515,000 | 522,400 | 432,314 | 82.76% |
| Total Expenditures | \$128,228 | \$413,069 | \$515,000 | \$522,400 | \$432,314 | 82.76% |
| Excess of Revenues Over (Under) Expenditures | \$382,840 | \$91,146 | \$143,000 | (\$2,400) | \$10,584 | |
| Other Financing Sources (Uses): | | | | | | |
| Advances-Repayment | - | - | - | - | - | |
| Total Other Financing Sources | \$0.00 | \$0.00 | \$0 | \$0 | \$0.00 | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$382,840 | \$91,146 | \$143,000 | (\$2,400) | \$10,584 | |
| Beginning Balances | \$476,646 | \$859,486 | | \$950,632 | \$950,632 | |
| Ending Cash Balance | \$859,486 | \$950,632 | | | \$961,216 | |
| Less: Encumbrances | | | | | (\$10,848) | |
| Unencumbered Cash Balance | | | | | \$950,368 | |

Currently there is levied six percent (6%) excise tax pursuant to the authorization of Ohio R. C. 5739.02 and 5739.024 on transactions in which lodging by a hotel is furnished to transient guests. Upon receipt of transient occupancy tax collections, four and one-half (4 1/2 %) is credited to the Hotel Tax Revenue Fund and one and one-half percent (1 1/2%) is credited to the Hotel Tax Agency Fund for mandatory distributions to the Westerville Visitors and Convention Bureau. The 2017 Annual Appropriations Ordinance #16-39 (section 3.) provides for the following provision: All tax revenues pursuant to Section 195.02 of the Codified Ordinance (imposition of Transient Occupancy Tax) not to exceed the sum of \$70,000 are hereby deemed appropriated and payable to the Westerville Visitors and Convention Bureau. (Reference: Ordinance Number 87-66)

City of Westerville

Mayor's Court Computer Fund No. 250

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|-------------------------------|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Court Computerization - Fines | 14,844 | 13,210 | 11,351 |
| Total Revenues | \$14,844 | \$13,210 | \$11,351 |

| | | | |
|---------------------------|----------------|----------------|--------------|
| Expenditures: | | | |
| Supplies and Materials | 749 | 754 | - |
| Services and Charges | 630 | 600 | 650 |
| Total Expenditures | \$1,379 | \$1,354 | \$650 |

| | | | |
|---|-----------------|-----------------|-----------------|
| Excess of Revenues Over (Under) Expenditures | \$13,465 | \$11,856 | \$10,701 |
|---|-----------------|-----------------|-----------------|

| | | | |
|--|-----------------|-----------------|-----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$13,465 | \$11,856 | \$10,701 |
|--|-----------------|-----------------|-----------------|

| | | | |
|---------------------------|-----------------|-----------------|-----------------|
| Beginning Balances | \$23,916 | \$37,381 | \$49,237 |
|---------------------------|-----------------|-----------------|-----------------|

| | | | |
|----------------------------|-----------------|-----------------|-----------------|
| Ending Cash Balance | \$37,381 | \$49,237 | \$59,938 |
|----------------------------|-----------------|-----------------|-----------------|

| | | | |
|---------------------------|--|--|----------|
| Less: Encumbrances | | | 0 |
|---------------------------|--|--|----------|

| | | | |
|----------------------------------|--|--|-----------------|
| Unencumbered Cash Balance | | | \$59,938 |
|----------------------------------|--|--|-----------------|

The Ohio Revised Code Section authorizes the collection of additional court costs to assist in the computerization of the office of the Clerk of Courts. Expenditures from this fund shall be limited to the acquisition of computer equipment, training and services to assist in the efficient operation of the Westerville Mayor's Court. (Reference: Ordinance Number 92-87)

City of Westerville

FEMA Grant Special Revenue Fund No. 255

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Total Revenues | \$0 | \$0 | \$0 |
| Expenditures: | | | |
| Total Expenditures | \$0 | \$0 | \$0 |
| Excess of Revenues Over (Under) Expenditures | \$0 | \$0 | \$0 |
| Other Financing Sources (Uses): | | | |
| Total Other Financing Sources | \$0 | \$0 | \$0 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$0 | \$0 | \$0 |
| Beginning Balances | \$3,150 | \$3,150 | \$3,150 |
| Ending Cash Balance | \$3,150 | \$3,150 | \$3,150 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$3,150 |

The FEMA Grant Fund was established to account for the FEMA grant receipts and for either direct payment of costs identified by the grant or transfers of monies to various City Funds that originally incurred the costs. The reimbursement or transfers to various City Funds in connection with emergencies associated with natural disasters are deemed appropriated, subject to the terms of the grant and authorization of the City Manager.

City of Westerville

Local Fiscal Recovery Fund No. 257

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Federal Grants | 2,169,980 | - | - | - | - | |
| Investment Earnings | 11,472 | 38,948 | 146,930 | 199,463 | 109,392 | 54.84% |
| Total Revenues | \$2,181,452 | \$38,948 | \$146,930 | \$199,463 | \$109,392 | 54.84% |

| Expenditures: | | | | | | |
|---------------------------|------------|------------|------------|------------|------------|----------------|
| Capital Outlay | - | - | - | - | - | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | #DIV/0! |

| | | | | | |
|---|-------------|----------|-----------|-----------|-----------|
| Excess of Revenues Over (Under) Expenditures | \$2,181,452 | \$38,948 | \$146,930 | \$199,463 | \$109,392 |
|---|-------------|----------|-----------|-----------|-----------|

| | | | | | |
|--|-------------|----------|-----------|-----------|-----------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$2,181,452 | \$38,948 | \$146,930 | \$199,463 | \$109,392 |
|--|-------------|----------|-----------|-----------|-----------|

| | | | | | |
|--|-------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$2,157,122 | \$4,338,574 | | \$4,377,522 | \$4,377,522 |
| Ending Cash Balance | \$4,338,574 | \$4,377,522 | | | \$4,486,914 |
| Ending Estimated Budget Balance | | | | \$4,576,985 | |
| Less: Encumbrances | | \$0 | | | 0 |
| Unencumbered Cash Balance | | \$4,377,522 | | | \$4,486,914 |

| Summary of Appropriation Authority: | |
|--|------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$0 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$0 |

The Local Fiscal Recovery Fund was established to account for the American Rescue Plan Act (ARP) receipts and direct payment of costs identified by the grant. The reimbursement in connection with emergencies associated with natural disasters are deemed appropriated, subject to the terms of the grant and authorization of the City Manager.

City of Westerville

OneOhio Opioid Settlement Special Revenue Fund No. 258

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Federal Grants | 18,344 | 82,286 | 170,019 |
| Investment Income | 35 | 741 | 4,359 |
| Total Revenues | \$18,379 | \$83,027 | \$174,378 |
| Expenditures: | | | |
| Total Expenditures | \$0 | \$0 | \$0 |
| Excess of Revenues Over (Under) Expenditures | \$18,379 | \$83,027 | \$174,378 |
| Other Financing Sources (Uses): | | | |
| Total Other Financing Sources | \$0 | \$0 | \$0 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$18,379 | \$83,027 | \$174,378 |
| Beginning Balances | \$0 | \$18,379 | \$101,406 |
| Ending Cash Balance | \$18,379 | \$101,406 | \$275,784 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$275,784 |

The OneOhio Opioid Fund was established to account for the settlement proceeds of the OneOhio Plan. The funds are to be used in accordance with the Ohio Abatement Strategies found in Exhibit A of the OneOhio MOU.

City of Westerville

Cable T.V. Franchise Fee Special Revenue Fund No. 270

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Cable T.V. Franchise Fees | 460,576 | 442,780 | 369,359 | 369,359 | 309,408 | 83.77% |
| Total Revenues | \$460,576 | \$442,780 | \$369,359 | \$369,359 | \$309,408 | 83.77% |

| | | | | | | |
|---------------------------|------------------|------------|------------|------------|------------|--|
| Expenditures: | | | | | | |
| Services & Charges | 189,900 | - | - | - | - | |
| Total Expenditures | \$189,900 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues Over (Under) Expenditures | \$270,676 | \$442,780 | \$369,359 | \$369,359 | \$309,408 |
|---|------------------|------------------|------------------|------------------|------------------|

| Other Financing Sources (Uses): | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|------------|
| Transfer-Out | (300,000) | (650,000) | (300,000) | (300,000) | - |
| Advances-In | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (\$300,000) | (\$650,000) | (\$300,000) | (\$300,000) | \$0 |

| | | | | | |
|--|-------------------|--------------------|-----------------|-----------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$29,324) | (\$207,220) | \$69,359 | \$69,359 | \$309,408 |
|--|-------------------|--------------------|-----------------|-----------------|------------------|

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Beginning Balances | \$712,596 | \$683,272 | \$476,052 | \$476,052 |
| Ending Cash Balance | \$683,272 | \$476,052 | | \$785,460 |
| Ending Estimated Budget Balance | | | \$545,411 | |
| Less: Encumbrances | | \$0 | | 0 |
| Unencumbered Cash Balance | | \$476,052 | | \$785,460 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$300,000 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$300,000 |

The purpose of this fund is to account for revenues received from video service providers pursuant to Section 767.01 of the Codified Ordinances for service including utilization of the public rights-of-way in providing services to their subscribers within the City. Cable television service companies currently consist of Charter Communications, Wide Open West and AT&T. The City currently provides a web-based Westerville TV as a means of providing government and public access programming within the City. The Cable Fund is a revenue source for video production and other related professional services necessary for broadcast of Westerville TV. Additional annual expenditures from the Cable Fund include discretionary funding payments as approved by Council to qualified organizations which promote and enhance the quality of life for its citizens. This is referred to as the Community Partners Program, which is limited to no more than 35% of Cable Fund revenues per City Council policy.
(Reference: Section 767.01 of the Codified Ordinances)

City of Westerville

Mayor's Task Force Special Revenue Fund No. 275

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Miscellaneous | 1,100 | 750 | 500 |
| Total Revenues | \$1,100 | \$750 | \$500 |
| Expenditures: | | | |
| Supplies & Materials | - | - | - |
| Services & Charges | - | 1,750 | - |
| Total Expenditures | \$0 | \$1,750 | \$0 |
| Excess of Revenues Over (Under) Expenditures | \$1,100 | (\$1,000) | \$500 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$1,100 | (\$1,000) | \$500 |
| Beginning Balances | \$1 | \$1,101 | \$101 |
| Ending Cash Balance | \$1,101 | \$101 | \$601 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$601 |

The City Mayor periodically conducts marriage services for which a fee is assessed and made payable to the City of Westerville. This fund was established to account for all charges for marriage services conducted with all proceeds limited for the purpose of promoting the City of Westerville and its governmental functions. All charges for marriage services are deemed appropriated upon collection and that the appropriate City officials are authorized to make expenditures from this fund for any lawful purpose. (Reference: Ordinance Number 92-55)

City of Westerville

General Bond Retirement Fund No. 301

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Property Tax | 780,335 | 796,252 | 964,608 | 1,023,189 | 1,023,189 | 100.00% |
| Blendon Fire Service | 27,650 | 31,500 | - | - | - | |
| REA Surplus Distribution | 917 | 885 | - | - | - | |
| Total Revenues | \$808,902 | \$828,637 | \$964,608 | \$1,023,189 | \$1,023,189 | 100.00% |

| | | | | | | |
|---------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Expenditures: | | | | | | |
| Debt Service: | | | | | | |
| Debt Principal | 4,200,000 | 4,430,000 | 4,150,000 | 4,150,000 | - | 0.00% |
| Debt Interest | 2,368,693 | 2,482,783 | 2,494,000 | 2,494,000 | 1,246,080 | 49.96% |
| Services and Charges | 6,433 | 10,448 | 20,000 | 20,000 | 13,072 | 65.36% |
| Total Expenditures | \$6,575,126 | \$6,923,231 | \$6,664,000 | \$6,664,000 | \$1,259,152 | 115.32% |

| | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | (\$5,766,224) | (\$6,094,594) | (\$5,699,392) | (\$5,640,811) | (\$235,963) |
|---|----------------------|----------------------|----------------------|----------------------|--------------------|

| | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Other Financing Sources (Uses): | | | | | |
| Transfer-In | 5,383,193 | 5,739,176 | 5,713,000 | 5,713,000 | 1,061,279 |
| Bond Premium | - | - | - | - | - |
| Total Other Financing Sources | \$5,383,193 | \$5,739,176 | \$5,713,000 | \$5,713,000 | \$1,061,279 |

| | | | | | |
|--|--------------------|--------------------|-----------------|-----------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$383,031) | (\$355,418) | \$13,608 | \$72,189 | \$825,316 |
|--|--------------------|--------------------|-----------------|-----------------|------------------|

| | | | | | |
|--|------------------|------------------|--|------------------|--------------------|
| Beginning Balances | \$965,594 | \$582,563 | | \$227,145 | \$227,145 |
| Ending Cash Balance | \$582,563 | \$227,145 | | | \$1,052,461 |
| Ending Estimated Budget Balance | | | | \$299,334 | |
| Less: Encumbrances | | \$0 | | | \$0 |
| Unencumbered Cash Balance | | \$227,145 | | | \$1,052,461 |

| | |
|--|--------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$6,664,000 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$6,664,000 |

The purpose of this fund is to account for accumulation of resources for, and the payment of, general long-term debt principal and interest of the City's Governmental Funds and Activities. The Enterprise Debt of the City's Utility Funds are paid directly from those funds.

City of Westerville
General Capital Improvement Fund No. 401
As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---|--------------------------------|--------------------------------|---------------------|---------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Municipal Income Tax | 11,666,679 | 13,144,527 | 12,354,287 | 12,745,032 | 10,657,634 | 83.62% |
| Local Government | 130,249 | 37,847 | - | - | - | |
| Charges for Services - Sidewalk Improvement | 21,441 | 17,451 | - | 17,390 | 17,389 | 99.99% |
| Miscellaneous | 112 | - | - | - | - | |
| Total Revenues | \$11,818,481 | \$13,199,825 | \$12,354,287 | \$12,762,422 | \$10,675,023 | 83.64% |

| | | | | | | |
|----------------------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------|
| Expenditures: | | | | | | |
| Uses of Available Funds: | | | | | | |
| Capital Outlay: | | | | | | |
| Land | - | - | - | - | - | |
| Infrastructure - Roads | 3,808,828 | 3,947,957 | 6,835,000 | 9,826,614 | 7,539,234 | 76.72% |
| Infrastructure - Sidewalks | - | - | - | - | - | |
| Infrastructure - Traffic Signals | 185,502 | 69,368 | 560,000 | 649,684 | 97,831 | 15.06% |
| Infrastructure - Bridges | 61,203 | 6,350 | 660,000 | 702,600 | 474,015 | 67.47% |
| Infrastructure - Sewer | - | 5,973 | - | 76,529 | - | 0.00% |
| Land Improvement - General | 80,538 | 34,200 | 89,500 | 89,500 | 59,375 | 66.34% |
| Land Improvement - Parks | - | - | - | - | - | |
| Buildings | 10,818,072 | 942,797 | 14,200,000 | 15,861,902 | 1,171,428 | 7.39% |
| Building Improvements | 310,580 | 84,347 | 625,000 | 686,245 | 148,045 | 21.57% |
| Equipment | 600,687 | 529,454 | 174,900 | 174,483 | 121,452 | 69.61% |
| Vehicles | 127,230 | 96,604 | 270,000 | 270,000 | - | 0.00% |
| Total Expenditures | \$15,992,640 | \$5,717,050 | \$23,414,400 | \$28,337,557 | \$9,611,380 | 33.92% |

| | | | | | | |
|---|----------------------|--------------------|-----------------------|-----------------------|--------------------|--|
| Excess of Revenues Over (Under) Expenditures | (\$4,174,159) | \$7,482,775 | (\$11,060,113) | (\$15,575,135) | \$1,063,643 | |
|---|----------------------|--------------------|-----------------------|-----------------------|--------------------|--|

General Capital Improvement Fund No. 401 (Continued)

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | |
|--|--------------------------------|--------------------------------|----------------------|--------------------|------------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual |
| Other Financing Sources (Uses): | | | | | |
| Transfer-In | - | 4,958,476 | 2,000,000 | 5,948,244 | 5,837,501 |
| Advance-In | 200,000 | 1,050,000 | 50,000 | 50,000 | 50,000 |
| Investment Earnings | 6,849 | - | 440,157 | 597,529 | - |
| OPWC Loan Repayment | (37,545) | (37,545) | (75,095) | (75,095) | (75,094) |
| Transfer-Out | (3,577,019) | (3,407,242) | (2,574,000) | (2,678,671) | (816,781) |
| Advance-Out | (1,000,000) | (600,000) | (2,800,000) | (3,600,000) | (3,200,000) |
| Total Other Financing Sources | (\$4,407,715) | \$1,963,689 | (\$2,958,938) | \$242,007 | \$1,795,626 |

| | | | | | |
|--|----------------------|--------------------|-----------------------|-----------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$8,581,874) | \$9,446,464 | (\$14,019,051) | (\$15,333,128) | \$2,859,269 |
|--|----------------------|--------------------|-----------------------|-----------------------|--------------------|

| | | | | | |
|--|---------------------|----------------------|--|----------------------|---------------------|
| Beginning Balances | \$21,070,999 | \$12,489,125 | | \$21,935,589 | \$21,935,589 |
| Ending Cash Balance | \$12,489,125 | \$21,935,589 | | | \$24,794,858 |
| Ending Estimated Budget Balance | | | | \$6,602,461 | |
| Less: Encumbrances | | (\$4,994,225) | | | (4,582,474) |
| Unencumbered Cash Balance | | \$16,941,364 | | | \$20,212,384 |
| Cash Reserved for Future Projects | | | | \$15,507,487 | \$15,507,487 |
| Balance After Reserve | | | | (\$8,905,026) | \$4,704,897 |

| Summary of Appropriation Authority: | |
|--|---------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$28,863,495 |
| Supplemental Appropriation | 833,603 |
| Prior Year Encumbrances Budget Adjustment | 4,994,225 |
| Total Appropriation Authority: | \$34,691,323 |

The purpose of this general capital improvement fund is to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by the City's enterprise utility funds). The primary funding source for these projects is an annual transfer from the City's General Fund.

City of Westerville
General Capital Improvement Fund No. 401
Capital Opportunities Reserve - CORE
As of October 31, 2024

Schedule of Cash Reserve for Future Projects

| | <u>Budget</u> | <u>Actual</u> |
|--|---------------------|---------------------|
| Source of Funds | | |
| Ordinance No. 2012-08 | \$1,023,100 | \$1,023,100 |
| Ordinance No. 2013-06 | 1,773,267 | 1,773,267 |
| Ordinance No. 2013-25 | 400,000 | 400,000 |
| Ordinance No. 2014-03 | 2,974,972 | 2,974,972 |
| Ordinance No. 2015-03 | 10,340 | 10,340 |
| Ordinance No. 2015-07 | 1,729,598 | 1,729,598 |
| Ordinance No. 2015-34 | 289,660 | 289,660 |
| Ordinance No. 2016-06 | 699,124 | 699,124 |
| Ordinance No. 2016-08 | 1,000,000 | 1,000,000 |
| Ordinance No. 2017-09 | 1,264,385 | 1,264,385 |
| Ordinance No. 2018-03 | 2,475,598 | 2,475,598 |
| Ordinance No. 2018-30 & 2019-22 | 1,431,909 | 1,431,909 |
| Ordinance No. 2019-02 | 4,605,544 | 4,605,544 |
| Ordinance No. 2019-26 | 553,307 | 553,307 |
| Ordinance No. 2008-30 | 354,660 | 354,660 |
| Ordinance No. 2020-23 | 819,784 | 819,784 |
| Ordinance No. 2022-13 | 496,926 | 496,926 |
| Ordinance No. 2023-04 | 4,461,112 | 4,461,112 |
| Ordinance No. 2023-13 | 1,889,257 | 1,889,257 |
| Ordinance No. 2024-04 | 3,948,244 | 3,948,244 |
| Total Funds Available | <u>\$32,200,787</u> | <u>\$32,200,787</u> |
| Uses of Available Funds | | |
| Ordinance No. 2013-07 | \$225,800 | \$225,800 |
| Ordinance No. 2013-25 | 400,000 | 400,000 |
| Ordinance No. 2015-03 | 365,000 | 365,000 |
| Ordinance No. 2015-34 | 5,000,000 | 5,000,000 |
| Ordinance No. 2016-08 | 1,000,000 | 1,000,000 |
| Ordinance No. 2018-15 | 150,000 | 150,000 |
| Ordinance No. 2018-17 | 2,252,500 | 2,252,500 |
| Ordinance No. 2018-30 | 4,500,000 | 4,500,000 |
| Ordinance No. 2020-17 | 500,000 | 500,000 |
| Ordinance No. 2019-26 | 1,500,000 | 1,500,000 |
| Ordinance No. 2024-12 | 800,000 | 800,000 |
| Total Uses of Cash Reserve | <u>\$16,693,300</u> | <u>\$16,693,300</u> |
| Balance of Cash Reserve for Future Projects | <u>\$15,507,487</u> | <u>\$15,507,487</u> |

City of Westerville

Parks Capital Improvement (PROS) Fund No. 410

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|------------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Investment Earnings | - | - | - | - | - | |
| Contributions, Pledges & Donations | 51,867 | 54,269 | 37,000 | 37,000 | - | 0.00% |
| Total Revenues | \$51,867 | \$54,269 | \$37,000 | \$187,000 | \$150,000 | 80.21% |

| Expenditures: | | | | | | |
|---------------------------|--------------------|------------------|------------------|------------------|------------------|---------------|
| Capital Outlay: | | | | | | |
| Land Improvement - Parks | 1,870,983 | 508,081 | 540,000 | 926,105 | 289,980 | 31.31% |
| Building Improvements | 107,812 | - | - | - | - | |
| Equipment | - | - | - | - | - | |
| Total Expenditures | \$1,978,795 | \$508,081 | \$540,000 | \$926,105 | \$289,980 | 31.31% |

| | | | | | |
|---|---------------|-------------|-------------|-------------|-------------|
| Excess of Revenues Over (Under) Expenditures | (\$1,926,928) | (\$453,812) | (\$503,000) | (\$739,105) | (\$139,980) |
|---|---------------|-------------|-------------|-------------|-------------|

| Other Financing Sources (Uses): | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|--|
| Transfers-In | 650,000 | 700,000 | 700,000 | 700,000 | 525,000.00 | |
| Advances-In | - | - | - | - | - | |
| Advances-Out | (275,000) | (425,000) | - | (150,000) | (150,000) | |
| Total Other Financing Sources | \$375,000 | \$275,000 | \$700,000 | \$550,000 | \$375,000 | |

| | | | | | |
|--|---------------|-------------|-----------|-------------|-----------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$1,551,928) | (\$178,812) | \$197,000 | (\$189,105) | \$235,020 |
|--|---------------|-------------|-----------|-------------|-----------|

| | | | | | |
|--|-------------|-------------|--|-------------|-------------|
| Beginning Balances | \$2,789,236 | \$1,237,308 | | \$1,058,496 | \$1,058,496 |
| Ending Cash Balance | \$1,237,308 | \$1,058,496 | | | \$1,293,516 |
| Ending Estimated Budget Balance | | | | \$869,391 | |
| Less: Encumbrances | | (\$321,105) | | | (171,125) |
| Unencumbered Cash Balance | | \$737,391 | | | \$1,122,391 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$540,000 |
| Supplemental Appropriation | 215,000 |
| Prior Year Encumbrances Budget Adjustment | 321,105 |
| Total Appropriation Authority: | \$1,076,105 |

The electors of the City of Westerville, at an election held on August 4, 1998, approved the passage of an additional one-quarter (1/4%) levy on income commencing on January 1, 1999 through December 31, 2020 for the purpose, in part, of constructing, equipping and furnishing park and recreational facilities, acquiring and improving real estate for such facilities, paying debt service for such purposes, and paying costs of operating and maintaining park and recreational facilities and activities. The purpose of this fund is to account for the Capital Infrastructure Improvements of the City's Parks & Recreation Department.

City of Westerville

Parks & Recreation Replacement and Reserve Capital Improvement Fund No. 415

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |

| Expenditures: | | | | | | |
|----------------------------|------------------|--------------------|--------------------|------------------|------------------|---------------|
| Capital Outlay: | | | | | | |
| Land Improvement - General | 663,643 | 262,980 | 1,020,000 | 1,138,077 | 392,932 | 34.53% |
| Building Improvements | 98,359 | 1,643,003 | 561,950 | 1,015,850 | 243,435 | 23.96% |
| Equipment | - | - | - | - | - | |
| Total Expenditures | \$762,002 | \$1,905,983 | \$1,581,950 | 2,153,927 | \$636,367 | 29.54% |

| | | | | | |
|---|-------------|---------------|---------------|---------------|-------------|
| Excess of Revenues Over (Under) Expenditures | (\$762,002) | (\$1,905,983) | (\$1,581,950) | (\$2,153,927) | (\$636,367) |
|---|-------------|---------------|---------------|---------------|-------------|

| Other Financing Sources (Uses): | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|--------------------|--|
| Transfers-In | 610,000 | 2,950,000 | 1,350,000 | 1,350,000 | 1,012,500 | |
| Total Other Financing Sources | \$610,000 | \$2,950,000 | \$1,350,000 | \$1,350,000 | \$1,012,500 | |

| | | | | | |
|--|-------------|-------------|-------------|-------------|-----------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$152,002) | \$1,044,017 | (\$231,950) | (\$803,927) | \$376,133 |
|--|-------------|-------------|-------------|-------------|-----------|

| | | | | | |
|--|-----------|-------------|--|-------------|-------------|
| Beginning Balances | \$744,138 | \$592,136 | | \$1,636,153 | \$1,636,153 |
| Ending Cash Balance | \$592,136 | \$1,636,153 | | | \$2,012,286 |
| Ending Estimated Budget Balance | | | | \$832,226 | |
| Less: Encumbrances | | (\$571,977) | | | (1,385,995) |
| Unencumbered Cash Balance | | \$1,064,176 | | | \$626,291 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$1,581,950 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 571,977 |
| Total Appropriation Authority: | \$2,153,927 |

The Parks and Recreation Replacement and Reserve Fund was established to account for annual transfers of income tax revenues from the Parks and Recreation Income Tax Special Revenue Fund. The fund balance maintained in the "Parks and Recreation Replacement & Reserve Fund" is earmarked & designated to offset any unforeseen revenue shortfalls and to minimize the need for issuance of debt in connection with the maintenance of the capital assets approved by a vote of the electorate on August 4, 1998. The balance to be maintained in this fund shall be subject to appropriation by City Council and is intended to provide supplemental funding for the replacement and repair of capital assets of the City's parks and recreation system.

City of Westerville

Street Replacement and Reserve Capital Improvement Fund No. 420

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Expenditures: | | | | | | |
| Capital Outlay: | | | | | | |
| Infrastructure - Roads | 754,047 | 1,709,897 | 520,000 | 796,486 | 752,693 | 94.50% |
| Total Expenditures | \$754,047 | \$1,709,897 | \$520,000 | \$796,486 | \$752,693 | 94.50% |
| Excess of Revenues Over (Under) Expenditures | | | | | | |
| | (\$754,047) | (\$1,709,897) | (\$520,000) | (\$796,486) | (\$752,693) | |
| Other Financing Sources (Uses): | | | | | | |
| Transfers-In | 1,330,000 | 1,680,000 | 650,000 | 650,000 | 487,500 | |
| Advance-In | - | - | - | - | - | |
| Total Other Financing Sources | \$1,330,000 | \$1,680,000 | \$650,000 | \$650,000 | \$487,500 | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | | | | | | |
| | \$575,953 | (\$29,897) | \$130,000 | (\$146,486) | (\$265,193) | |
| Beginning Balances | | | | | | |
| | \$474,069 | \$1,050,022 | | \$1,020,125 | \$1,020,125 | |
| Ending Cash Balance | | | | | | |
| | \$1,050,022 | \$1,020,125 | | | \$754,932 | |
| Ending Estimated Budget Balance | | | | | | |
| | | | | \$873,639 | | |
| Less: Encumbrances | | | | | | |
| | | (\$276,486) | | | (39,233) | |
| Unencumbered Cash Balance | | | | | | |
| | | \$743,639 | | | \$715,699 | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | \$520,000 | | | |
| Supplemental Appropriation | | | 0 | | | |
| Prior Year Encumbrances Budget Adjustment | | | 276,486 | | | |
| Total Appropriation Authority: | | | \$796,486 | | | |

The Street Replacement and Rehabilitation Reserve Fund was established to account for annual transfers of income tax revenues from the General Fund. The fund balance maintained in the "Street Replacement & Reserve Fund" is designated to offset any revenue shortfalls in the General Fund and to minimize the need for issuance of debt in connection with the City's Annual Street Replacement and Rehabilitation Program. The balance to be maintained in this fund shall be subject to appropriation by City Council and is intended to provide supplemental funding for the rehabilitation and improvements to major roadways within the City's transportation system. The following major roads in the City designated as "Super Arterials" include; Cleveland Avenue, Polaris Parkway, County Line Road, Sunbury Road, Maxtown Road, Schrock Road (State to Cleveland), and the extreme North and south ends of State Street. The City's goal is create a revolving 10-year program whereby one-tenth of the lane miles would be annually resurfaced and that the percentage of Super Arterials in good or excellent condition be at 85%.

City of Westerville

Perimeter Road Improvement Fund No. 421

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Perimeter Road Fees | 1,800 | 4,500 | - | 5,400 | 5,400 | 100.00% |
| Total Revenues | \$1,800 | \$4,500 | \$0 | \$5,400 | \$5,400 | 100.00% |

| | | | | | | |
|---------------------------|------------|------------|------------|------------|------------|--|
| Expenditures: | | | | | | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | | |
|---|----------------|----------------|------------|----------------|----------------|--|
| Excess of Revenues Over (Under) Expenditures | \$1,800 | \$4,500 | \$0 | \$5,400 | \$5,400 | |
|---|----------------|----------------|------------|----------------|----------------|--|

| | | | | | | |
|--|----------------|----------------|------------|----------------|----------------|--|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$1,800 | \$4,500 | \$0 | \$5,400 | \$5,400 | |
|--|----------------|----------------|------------|----------------|----------------|--|

| | | | | | | |
|---------------------------|------------------|------------------|--|------------------|------------------|--|
| Beginning Balances | \$334,895 | \$336,695 | | \$341,195 | \$341,195 | |
|---------------------------|------------------|------------------|--|------------------|------------------|--|

| | | | | | | |
|----------------------------|------------------|------------------|--|--|------------------|--|
| Ending Cash Balance | \$336,695 | \$341,195 | | | \$346,595 | |
|----------------------------|------------------|------------------|--|--|------------------|--|

| | | | | | | |
|--|--|--|--|------------------|--|--|
| Ending Estimated Budget Balance | | | | \$346,595 | | |
|--|--|--|--|------------------|--|--|

| | | | | | | |
|---------------------------|--|------------|--|--|----------|--|
| Less: Encumbrances | | \$0 | | | 0 | |
|---------------------------|--|------------|--|--|----------|--|

| | | | | | | |
|----------------------------------|--|------------------|--|--|------------------|--|
| Unencumbered Cash Balance | | \$341,195 | | | \$346,595 | |
|----------------------------------|--|------------------|--|--|------------------|--|

| Summary of Appropriation Authority: | |
|--|------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$0 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$0 |

The purpose of this fund is to account for fees charged to developers for deferred planned improvements to each perimeter road providing access to developments. The Westerville Planning Commission, pursuant to Section 1201.07 of the City's Codified Ordinances determine whether improvement and / or construction of part or all of a perimeter road may be required to minimize future hardship or expense to the public or abutting property owners in connection with any proposed subdivision. Currently a \$900 fee is collected for each residential lot within any subdivision determined to abut a perimeter street necessitating improvement. The fee is determined to be proportional to the nature and extent of each proposed development's impact and reasonable based on consideration of factors such as trip generation rates, average trip length, estimates of the costs which may reasonably be expected for necessary road improvements, and potential tax revenues from the proposed land development. The fee may be reduced by the City Manager upon a demonstration of actual cost of improvements which are determined to relate to the perimeter road, including sidewalks or utilities. (Reference: Ordinance Number 78-35 & Executive Order 95-1).

City of Westerville

Stormwater Capital Improvement Fund No. 422

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | | |
|------------------------------|------------------|-----------------|------------------|------------------|-----------------|---------------|
| Expenditures: | | | | | | |
| Infrastructure - Storm Sewer | 422,969 | 83,643 | 205,000 | 205,200 | 38,080 | 18.56% |
| Land Improvement - General | - | - | - | - | - | |
| Total Expenditures | \$422,969 | \$83,643 | \$205,000 | \$205,200 | \$38,080 | 18.56% |

| | | | | | | |
|---|--------------------|-------------------|--------------------|--------------------|-------------------|--|
| Excess of Revenues Over (Under) Expenditures | (\$422,969) | (\$83,643) | (\$205,000) | (\$205,200) | (\$38,080) | |
|---|--------------------|-------------------|--------------------|--------------------|-------------------|--|

| Other Financing Sources (Uses): | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|--|
| Transfers-In | 300,000 | 500,000 | 500,000 | 500,000 | 375,000 | |
| Total Other Financing Sources | \$300,000 | \$500,000 | \$500,000 | \$500,000 | \$375,000 | |

| | | | | | | |
|--|--------------------|------------------|------------------|------------------|------------------|--|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$122,969) | \$416,357 | \$295,000 | \$294,800 | \$336,920 | |
|--|--------------------|------------------|------------------|------------------|------------------|--|

| | | | | | | |
|--|------------------|------------------|--|--------------------|--------------------|--|
| Beginning Balances | \$433,380 | \$310,411 | | \$726,768 | \$726,768 | |
| Ending Cash Balance | \$310,411 | \$726,768 | | | \$1,063,688 | |
| Ending Estimated Budget Balance | | | | \$1,021,568 | | |
| Less: Encumbrances | | (\$200) | | | (127,670) | |
| Unencumbered Cash Balance | | \$726,568 | | | \$936,018 | |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$205,000 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 200 |
| Total Appropriation Authority: | \$205,200 |

The Storm Water Capital Improvement Fund was established to account for the receipt and expenditure of governmental funds related to storm water improvement projects. The Fund's primary revenue source will be transfer-in from the General Fund. Other financial resources may include grants, loans and proceeds from bonded debt issues. The Fund was approved by Council action on November 5, 2019 with Ordinance 2019-21.

City of Westerville

Cleveland Avenue Capital Improvement Fund No. 430

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Expenditures: | | | | | | |
| Capital Outlay: | | | | | | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess of Revenues Over (Under) Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources (Uses): | | | | | | |
| Transfers-In | 100,000 | 172,505 | - | - | - | |
| Advances-Out | (100,000) | (172,505) | - | - | - | |
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Beginning Balances | \$0 | \$0 | | \$0 | \$0 | |
| Ending Cash Balance | \$0 | \$0 | | | \$0 | |
| Ending Estimated Budget Balance | | | | \$0 | | |
| Less: Encumbrances | | \$0 | | | 0 | |
| Unencumbered Cash Balance | | \$0 | | | \$0 | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | | | \$0 | |
| Supplemental Appropriation | | | | | 0 | |
| Prior Year Encumbrances Budget Adjustment | | | | | 0 | |
| Total Appropriation Authority: | | | | | \$0 | |

City of Westerville

McCorkle Boulevard Capital Improvement Fund No. 433

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Expenditures: | | | | | | |
| Infrastructure - Roads | - | - | 373,000 | 373,000 | - | 0.00% |
| Total Expenditures | \$0 | \$0 | \$373,000 | \$373,000 | \$0 | 0.00% |
| Excess of Revenues Over (Under) Expenditures | \$0 | \$0 | (\$373,000) | (\$373,000) | \$0 | |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In-One Time | - | - | 373,000 | 373,000 | - | |
| Total Other Financing Sources | - | - | 373,000 | 373,000 | - | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Beginning Balances | \$0 | \$0 | | \$0 | \$0 | |
| Ending Cash Balance | \$0 | \$0 | | | - | |
| Ending Estimated Budget Balance | | | | \$0 | | |
| Less: Encumbrances | | \$0 | | | \$0 | |
| Unencumbered Cash Balance | | \$0 | | | \$0 | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | \$373,000 | | | |
| Supplemental Appropriation | | | 0 | | | |
| Prior Year Encumbrances Budget Adjustment | | | 0 | | | |
| Total Appropriation Authority: | | | \$373,000 | | | |

Purpose of Fund: To account for expenditures of governmental funds for professional services to complete environmental studies and to make application for State and Federal environmental approval necessary for the development of McCorkle Boulevard Extension Project. **Source of Funds:** Transfers from the General Fund, potential grant revenues and cooperative revenue payments from other governmental entities. (Reference: Ordinance Number 94-15)

City of Westerville

E Home Street Capital Improvement Fund No. 438

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| State Grants | 249,000 | - | - | - | - | |
| Total Revenues | \$249,000 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | | |
|---------------------------|--------------------|------------------|------------|------------|------------|--|
| Expenditures: | | | | | | |
| Capital Outlay: | | | | | | |
| Infrastructure - Roads | 1,402,683 | 196,879 | - | - | - | |
| Total Expenditures | \$1,402,683 | \$196,879 | \$0 | \$0 | \$0 | |

| | | | | | |
|---|----------------------|--------------------|------------|------------|------------|
| Excess of Revenues Over (Under) Expenditures | (\$1,153,683) | (\$196,879) | \$0 | \$0 | \$0 |
|---|----------------------|--------------------|------------|------------|------------|

| Other Financing Sources (Uses): | | | | | | |
|--|--------------------|--------------------|------------|------------|------------|--|
| OPWC Loan Proceeds | 86,921 | 664,079 | - | - | - | |
| Advances-In | 1,000,000 | - | - | - | - | |
| Transfers-In | 600,000 | - | - | - | - | |
| Transfers-Out | - | (438) | - | - | - | |
| Advances-Out | - | (1,000,000) | - | - | - | |
| Total Other Financing Sources | \$1,686,921 | (\$336,359) | \$0 | \$0 | \$0 | |

| | | | | | |
|--|------------------|--------------------|------------|------------|------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$533,238 | (\$533,238) | \$0 | \$0 | \$0 |
|--|------------------|--------------------|------------|------------|------------|

| | | | | |
|--|------------------|------------------|------------|------------|
| Beginning Balances | \$0 | \$533,238 | \$0 | \$0 |
| Ending Cash Balance | \$533,238 | \$0 | | \$0 |
| Ending Estimated Budget Balance | | | \$0 | |
| Less: Encumbrances | | \$0 | | 0 |
| Unencumbered Cash Balance | | \$0 | | \$0 |

| Summary of Appropriation Authority: | |
|--|------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$0 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$0 |

This fund accounts for street improvements financed by OPWC grants and transfers from the General Fund.

City of Westerville

Westar / Olentangy TIF Fund No. 450

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 726,044 | 715,096 | 715,097 | 695,838 | 695,837 | 100.00% |
| Total Revenues | \$726,044 | \$715,096 | \$715,097 | \$695,838 | \$695,837 | 100.00% |

| | | | | | | |
|----------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | 8,259 | 11,136 | 15,000 | 15,000 | 7,888 | 52.59% |
| Infrastructure - Traffic Signals | - | - | - | 20,000 | - | 0.00% |
| Land Improvement - Parks | 45,047 | 74,314 | - | 256,139 | 24,253 | 9.47% |
| Total Expenditures | \$53,306 | \$85,450 | \$15,000 | \$291,139 | \$32,141 | 11.04% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues Over (Under) Expenditures | \$672,738 | \$629,646 | \$700,097 | \$404,699 | \$663,696 |
|---|------------------|------------------|------------------|------------------|------------------|

| | | | | | |
|--|------------|------------|------------|------------|------------|
| Other Financing Sources (Uses): | | | | | |
| Transfer-Out | - | - | - | - | - |
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$672,738 | \$629,646 | \$700,097 | \$404,699 | \$663,696 |
|--|------------------|------------------|------------------|------------------|------------------|

| | | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| Beginning Balances | \$1,841,400 | \$2,514,138 | \$3,143,784 | \$3,143,784 |
| Ending Cash Balance | \$2,514,138 | \$3,143,784 | | \$3,807,480 |
| Ending Estimated Budget Balance | | | \$3,548,483 | |
| Less: Encumbrances | | (\$256,139) | | (\$231,887) |
| Unencumbered Cash Balance | | \$2,887,645 | | \$3,575,593 |

| | |
|--|------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$15,000 |
| Supplemental Appropriation | 20,000 |
| Prior Year Encumbrances Budget Adjustment | 256,139 |
| Total Appropriation Authority: | \$291,139 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Northridge Crossing TIF Fund No. 451

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 858,342 | 1,137,236 | 1,137,237 | 1,073,310 | 1,073,310 | 100.00% |
| Total Revenues | \$858,342 | \$1,137,236 | \$1,137,237 | \$1,073,310 | \$1,073,310 | 100.00% |

| Expenditures: | | | | | | |
|----------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Services & Charges | 9,887 | 12,049 | 15,000 | 15,000 | 11,273 | 75.15% |
| Land | - | - | - | 800,000 | 705,000 | 88.13% |
| Infrastructure - Roads | - | 290,804 | 3,488,000 | 3,887,826 | 1,462,004 | 37.60% |
| Infrastructure - Traffic Signals | - | - | - | - | - | |
| Land Improvement - Parks | 165,150 | 799,660 | - | 178,975 | 43,420 | 24.26% |
| Total Expenditures | \$175,037 | \$1,102,513 | \$3,503,000 | \$4,881,801 | \$2,221,697 | 45.51% |

| | | | | | |
|---|------------------|-----------------|----------------------|----------------------|----------------------|
| Excess of Revenues Over (Under) Expenditures | \$683,305 | \$34,723 | (\$2,365,763) | (\$3,808,491) | (\$1,148,387) |
|---|------------------|-----------------|----------------------|----------------------|----------------------|

| Other Financing Sources (Uses): | | | | | |
|--|--------------------|------------------|--------------------|--------------------|--------------------|
| Advances-In | - | 600,000 | 2,800,000 | 3,600,000 | 3,200,000 |
| Advances-Out | - | - | - | - | - |
| Transfers-Out | (100,000) | (172,505) | (686,150) | (686,150) | (686,150) |
| Total Other Financing Sources | (\$100,000) | \$427,495 | \$2,113,850 | \$2,913,850 | \$2,513,850 |

| | | | | | |
|--|------------------|------------------|--------------------|--------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$583,305 | \$462,218 | (\$251,913) | (\$894,641) | \$1,365,463 |
|--|------------------|------------------|--------------------|--------------------|--------------------|

| | | | | | |
|--|------------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$340,772 | \$924,077 | | \$1,386,295 | \$1,386,295 |
| Ending Cash Balance | \$924,077 | \$1,386,295 | | | \$2,751,758 |
| Ending Estimated Budget Balance | | | | \$491,654 | |
| Less: Encumbrances | | (\$428,801) | | | (2,033,063) |
| Unencumbered Cash Balance | | \$957,494 | | | \$718,695 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$4,189,150 |
| Supplemental Appropriation | 950,000 |
| Prior Year Encumbrances Budget Adjustment | 428,801 |
| Total Appropriation Authority: | \$5,567,951 |

The City, pursuant to the Ohio Revised Code and City Ordinance #2003-55 and #2005-50 has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Northstar TIF Fund No. 452

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| Revenues: | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Payments in Lieu of Taxes | 239,858 | 233,923 | 233,924 | 251,128 | 251,127 | 100.00% |
| Homestead & Rollback Tax | 15,960 | 15,853 | 16,000 | 17,289 | 17,288 | 99.99% |
| City of Columbus Worthington Rd Imp Share | 12,640 | 12,640 | 12,640 | 12,640 | 6,320 | 50.00% |
| Total Revenues | \$268,458 | \$262,416 | \$262,564 | \$281,057 | \$274,735 | 97.75% |

| Expenditures: | | | | | | |
|----------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|---------------|
| Services & Charges | 2,905.00 | 2,776 | 3,000 | 3,000 | 3,001 | 100.03% |
| Debt Principal | 28,026 | 28,026 | 28,027 | 28,027 | 28,026 | 100.00% |
| Infrastructure - Traffic Signals | - | - | - | 100,000 | - | 0.00% |
| Total Expenditures | \$30,931 | \$30,802 | \$31,027 | \$131,027 | \$31,027 | 23.68% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues Over (Under) Expenditures | \$237,527 | \$231,614 | \$231,537 | \$150,030 | \$243,708 |
|---|------------------|------------------|------------------|------------------|------------------|

| Other Financing Sources (Uses): | | | | | |
|--------------------------------------|--------------------|--------------------|------------|--------------------|--------------------|
| Advances-Out | (250,000) | (250,000) | - | (211,123) | (211,121) |
| Transfers-Out | - | - | - | - | - |
| Total Other Financing Sources | (\$250,000) | (\$250,000) | \$0 | (\$211,123) | (\$211,121) |

| | | | | | |
|--|-------------------|-------------------|------------------|-------------------|-----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$12,473) | (\$18,386) | \$231,537 | (\$61,093) | \$32,587 |
|--|-------------------|-------------------|------------------|-------------------|-----------------|

| | | | | | |
|---------------------------------|-----------|-----------|--|----------|-----------|
| Beginning Balances | \$122,455 | \$109,982 | | \$91,596 | \$91,596 |
| Ending Cash Balance | \$109,982 | \$91,596 | | | \$124,183 |
| Ending Estimated Budget Balance | | | | \$30,503 | |
| Less: Encumbrances | | \$0 | | | 0 |
| Unencumbered Cash Balance | | \$91,596 | | | \$124,183 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$31,027 |
| Supplemental Appropriation | 311,123 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$342,150 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Altair TIF Incentive Fund No. 453

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 1,344,769 | 1,374,569 | 1,374,570 | 2,224,015 | 2,224,014 | 100.00% |
| Total Revenues | 1,344,769 | 1,374,569 | 1,374,570 | 2,224,015 | 2,224,014 | 100.00% |

| | | | | | | |
|----------------------------|---------------|---------------|---------------|----------------|----------------|---------------|
| Expenditures: | | | | | | |
| Infrastructure - Sewer | - | - | - | 88,009 | 88,009.00 | 100.00% |
| Land Improvement - General | - | - | - | - | - | |
| Services & Charges | 14,295.00 | 15,000 | 20,000 | 20,000 | 16,255 | 81.28% |
| Total Expenditures | 14,295 | 15,000 | 20,000 | 128,009 | 104,264 | 81.45% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues Over (Under) Expenditures | 1,330,474 | 1,359,569 | 1,354,570 | 2,096,006 | 2,119,750 |
|---|------------------|------------------|------------------|------------------|------------------|

| Other Financing Sources (Uses): | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|------------------|---|
| Advances-In | - | - | - | - | - | - |
| Transfers-In | - | - | - | - | - | - |
| Westerville City School District Service Payments | (256,398) | (256,398) | (332,398) | (592,398) | (569,700) | |
| Advance Repayment | (200,000) | (50,000) | - | (50,000) | (50,000) | |
| Transfers-Out | (890,963) | (897,688) | (900,000) | (900,000) | (149,969) | |
| Total Other Financing Sources | (1,347,361) | (1,204,086) | (1,232,398) | (1,542,398) | (769,669) | |

| | | | | | |
|--|-----------------|----------------|----------------|----------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (16,887) | 155,483 | 122,172 | 553,608 | 1,350,081 |
|--|-----------------|----------------|----------------|----------------|------------------|

| | | | | | |
|--|---------------|-----------------|--|----------------|------------------|
| Beginning Balances | 36,986 | 20,099 | | 175,582 | 175,582 |
| Ending Cash Balance | 20,099 | 175,582 | | | 1,525,663 |
| Ending Estimated Budget Balance | | | | 729,190 | |
| Less: Encumbrances | | (88,009) | | | 0 |
| Unencumbered Cash Balance | | 87,573 | | | 1,525,663 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$1,252,398 |
| Supplemental Appropriation | 330,000 |
| Prior Year Encumbrances Budget Adjustment | 88,009 |
| Total Appropriation Authority: | \$1,670,407 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

South State Street TIF Fund No. 454

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 1,238,125 | 1,142,505 | 1,142,504 | 905,429 | 905,428 | 100.00% |
| Other Intergovernmental | 4,777 | 935 | - | - | - | |
| Total Revenues | \$1,242,902 | \$1,143,440 | \$1,142,504 | \$905,429 | \$905,428 | 100.00% |

| Expenditures: | | | | | | |
|----------------------------|------------------|------------------|--------------------|--------------------|--------------------|---------------|
| Services & Charges | 21,087 | 15,000 | 20,000 | 20,000 | 14,000 | 70.00% |
| Debt Principal | 338,896 | 338,896 | 338,897 | 338,897 | 338,896 | 100.00% |
| Infrastructure - Roads | - | - | 470,000 | 470,000 | - | 0.00% |
| Infrastructure - Sidewalks | 26,371 | 17,391 | 550,000 | 1,245,373 | 667,977 | 53.64% |
| Total Expenditures | \$386,354 | \$371,287 | \$1,378,897 | \$2,074,270 | \$1,020,873 | 49.22% |

| | | | | | |
|---|------------------|------------------|--------------------|----------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$856,548 | \$772,153 | (\$236,393) | (\$1,168,841) | (\$115,445) |
|---|------------------|------------------|--------------------|----------------------|--------------------|

| Other Financing Sources (Uses): | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Advance Repayments | - | - | - | - | - |
| Transfers-Out | (86,281) | (89,258) | (90,000) | (90,000) | (15,440) |
| Total Other Financing Sources | (\$86,281) | (\$89,258) | (\$90,000) | (\$90,000) | (\$15,440) |

| | | | | | |
|--|------------------|------------------|--------------------|----------------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$770,267 | \$682,895 | (\$326,393) | (\$1,258,841) | (\$130,885) |
|--|------------------|------------------|--------------------|----------------------|--------------------|

| | | | | | |
|--|------------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$36,929 | \$807,196 | | \$1,490,091 | \$1,490,091 |
| Ending Cash Balance | \$807,196 | \$1,490,091 | | | \$1,359,206 |
| Ending Estimated Budget Balance | | | | \$231,250 | |
| Less: Encumbrances | | (\$945,373) | | | (414,046) |
| Unencumbered Cash Balance | | \$544,718 | | | \$945,160 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$1,468,897 |
| Supplemental Appropriation | (250,000) |
| Prior Year Encumbrances Budget Adjustment | 945,373 |
| Total Appropriation Authority: | \$2,164,270 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Worthington Road TIF Fund No. 455

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 1,333,714 | 1,435,117 | 1,435,117 | 1,688,175 | 1,688,170 | 100.00% |
| Total Revenues | \$1,333,714 | \$1,435,117 | \$1,435,117 | \$1,688,175 | \$1,688,170 | 100.00% |

| | | | | | | |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | 14,179 | 13,000 | 20,000 | 20,000 | 17,732 | 88.66% |
| Total Expenditures | \$14,179 | \$13,000 | \$20,000 | \$20,000 | \$17,732 | 88.66% |

| | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--|
| Excess of Revenues Over (Under) Expenditures | \$1,319,535 | \$1,422,117 | \$1,415,117 | \$1,668,175 | \$1,670,438 | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--|

| Other Financing Sources (Uses): | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|--|
| School District Service Payments | (514,000) | (400,000) | (668,000) | (1,233,000) | (1,233,000) | |
| Transfers-Out | (601,938) | (604,238) | (605,000) | (605,000) | (100,175) | |
| Total Other Financing Sources | (\$1,115,938) | (\$1,004,238) | (\$1,273,000) | (\$1,838,000) | (\$1,333,175) | |

| | | | | | | |
|--|------------------|------------------|------------------|--------------------|------------------|--|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$203,597 | \$417,879 | \$142,117 | (\$169,825) | \$337,263 | |
|--|------------------|------------------|------------------|--------------------|------------------|--|

| | | | | | | |
|--|------------------|------------------|--|------------------|--------------------|--|
| Beginning Balances | \$292,545 | \$496,142 | | \$914,021 | \$914,021 | |
| Ending Cash Balance | \$496,142 | \$914,021 | | | \$1,251,284 | |
| Ending Estimated Budget Balance | | | | \$744,196 | | |
| Less: Encumbrances | | \$0 | | | 0 | |
| Unencumbered Cash Balance | | \$914,021 | | | \$1,251,284 | |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$1,293,000 |
| Supplemental Appropriation | 565,000 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$1,858,000 |

The City, pursuant to the Ohio Revised Code and City Ordinance #2013-02 has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

State & Hoff TIF Fund No. 456

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 133,925 | 133,156 | 133,156 | 159,743 | 159,742 | 100.00% |
| Real Estate & Public Utilities | - | - | - | - | - | |
| Total Revenues | \$133,925 | \$133,156 | \$133,156 | \$159,743 | \$159,742 | 100.00% |

| Expenditures: | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|-----------------|---------------|
| Services & Charges | 1,424 | 1,411 | 2,000 | 2,000 | 1,678 | 83.90% |
| Land Improvement - General | 132,502 | 138,000 | 138,000 | 178,000 | 69,000 | 38.76% |
| Total Expenditures | \$133,926 | \$139,411 | \$140,000 | \$180,000 | \$70,678 | 39.27% |

| | | | | | |
|---|-------|-----------|-----------|------------|----------|
| Excess of Revenues Over (Under) Expenditures | (\$1) | (\$6,255) | (\$6,844) | (\$20,257) | \$89,064 |
|---|-------|-----------|-----------|------------|----------|

| Other Financing Sources (Uses): | | | | | |
|--|-----|-----|-----|-----|-----|
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|--|-------|-----------|-----------|------------|----------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$1) | (\$6,255) | (\$6,844) | (\$20,257) | \$89,064 |
|--|-------|-----------|-----------|------------|----------|

| | | | | | |
|--|----------|----------|--|----------|-----------|
| Beginning Balances | \$33,617 | \$33,616 | | \$27,361 | \$27,361 |
| Ending Cash Balance | \$33,616 | \$27,361 | | | \$116,425 |
| Ending Estimated Budget Balance | | | | \$7,104 | |
| Less: Encumbrances | | \$0 | | | \$0 |
| Unencumbered Cash Balance | | \$27,361 | | | \$116,425 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$140,000 |
| Supplemental Appropriation | 40,000 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$180,000 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Central College TIF Fund No. 457

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|--|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Total Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Expenditures: | | | | | | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess of Revenues Over (Under) Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources (Uses): | | | | | | |
| Advances-Out | - | - | - | - | - | |
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Beginning Balances | \$24,337 | \$24,337 | | \$24,337 | \$24,337 | |
| Ending Cash Balance | \$24,337 | \$24,337 | | | \$24,337 | |
| Ending Estimated Budget Balance | | | | \$24,337 | | |
| Less: Encumbrances | | \$0 | | | \$0 | |
| Unencumbered Cash Balance | | \$24,337 | | | \$24,337 | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | | | \$0 | |
| Supplemental Appropriation | | | | | 0 | |
| Prior Year Encumbrances Budget Adjustment | | | | | 0 | |
| Total Appropriation Authority: | | | | | \$0 | |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Bigham TIF Fund No. 458

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 125,248 | 124,005 | 124,005 | 100,716 | 100,715 | 100.00% |
| Homestead & Rollback Tax | 14,593 | 14,525 | 14,525 | 11,834 | 11,834 | 100.00% |
| Intergovernmental | - | 1,247 | - | - | - | |
| Total Revenues | \$139,841 | \$139,777 | \$138,530 | \$112,550 | \$112,549 | 100.00% |

| | | | | | | |
|----------------------------|-----------------|-----------------|------------------|------------------|------------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | 31,384 | 20,000 | 32,000 | 32,000 | 23,460 | 73.31% |
| Capital Outlay: | | | | | | |
| Land Improvement - General | - | 40,000 | 92,319 | 80,319 | 80,319 | 100.00% |
| Total Expenditures | \$31,384 | \$60,000 | \$124,319 | \$112,319 | \$103,779 | 92.40% |

| | | | | | |
|---|------------------|-----------------|-----------------|--------------|----------------|
| Excess of Revenues Over (Under) Expenditures | \$108,457 | \$79,777 | \$14,211 | \$231 | \$8,770 |
|---|------------------|-----------------|-----------------|--------------|----------------|

| | | | | | |
|--|-----------------|------------------|----------|----------|----------|
| Other Financing Sources (Uses): | | | | | |
| Advance Repayment | (90,000) | (100,000) | - | - | - |
| Total Other Financing Sources | (90,000) | (100,000) | - | - | - |

| | | | | | |
|--|-----------------|-------------------|-----------------|--------------|----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$18,457 | (\$20,223) | \$14,211 | \$231 | \$8,770 |
|--|-----------------|-------------------|-----------------|--------------|----------------|

| | | | | | |
|--|-----------------|-----------------|--|----------------|-----------------|
| Beginning Balances | \$8,230 | \$26,687 | | \$6,464 | \$6,464 |
| Ending Cash Balance | \$26,687 | \$6,464 | | | \$15,234 |
| Ending Estimated Budget Balance | | | | \$6,695 | |
| Less: Encumbrances | | \$0 | | | \$0 |
| Unencumbered Cash Balance | | \$6,464 | | | \$15,234 |

| | |
|--|------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$124,319 |
| Supplemental Appropriation | (12,000) |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$112,319 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Zumstein TIF Fund No. 459

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 276,296 | 284,965 | 284,965 | 276,757 | 276,756 | 100.00% |
| Total Revenues | \$276,296 | \$284,965 | \$284,965 | \$276,757 | \$276,756 | 100.00% |

| | | | | | | |
|----------------------------|----------------|------------------|------------------|------------------|------------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | 2,937 | 3,000 | 5,000 | 5,000 | 2,905 | 58.10% |
| Land Improvement - General | - | 641,230 | 204,000 | 247,000 | 215,132 | 87.10% |
| Total Expenditures | \$2,937 | \$644,230 | \$209,000 | \$252,000 | \$218,037 | 86.52% |

| | | | | | |
|---|------------------|--------------------|-----------------|-----------------|-----------------|
| Excess of Revenues Over (Under) Expenditures | \$273,359 | (\$359,265) | \$75,965 | \$24,757 | \$58,719 |
|---|------------------|--------------------|-----------------|-----------------|-----------------|

| | | | | | |
|--|-------------------|------------|------------|------------|------------|
| Other Financing Sources (Uses): | | | | | |
| Advances-Out | (90,000) | - | - | - | - |
| Total Other Financing Sources | (\$90,000) | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|--|------------------|--------------------|-----------------|-----------------|-----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$183,359 | (\$359,265) | \$75,965 | \$24,757 | \$58,719 |
|--|------------------|--------------------|-----------------|-----------------|-----------------|

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Beginning Balances | \$257,132 | \$440,491 | \$81,226 | \$81,226 |
| Ending Cash Balance | \$440,491 | \$81,226 | | \$139,945 |
| Ending Estimated Budget Balance | | | \$105,983 | |
| Less: Encumbrances | | \$0 | | 0 |
| Unencumbered Cash Balance | | \$81,226 | | \$139,945 |

| | |
|--|------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$209,000 |
| Supplemental Appropriation | 43,000 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$252,000 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Braun Farm TIF Fund No. 460

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | 776,460 | 384,768 | 600,000 | 835,906 | 835,905 | 100.00% |
| Intergovernmental | - | 249 | - | - | - | |
| Total Revenues | \$776,460 | \$385,017 | \$600,000 | \$835,906 | \$835,905 | 100.00% |

| | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | 20,288 | 4,000 | 10,000 | 10,000 | 10,000 | 100.00% |
| Land Improvement - General | 300,000 | 250,000 | 200,000 | 200,000 | 200,000 | 100.00% |
| Total Expenditures | \$320,288 | \$254,000 | \$210,000 | \$270,000 | \$210,000 | 77.78% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues Over (Under) Expenditures | \$456,172 | \$131,017 | \$390,000 | \$565,906 | \$625,905 |
|---|------------------|------------------|------------------|------------------|------------------|

| | | | | | |
|--|------------|------------|------------|------------|------------|
| Other Financing Sources (Uses): | | | | | |
| Total Other Financing Sources | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$456,172 | \$131,017 | \$390,000 | \$565,906 | \$625,905 |
|--|------------------|------------------|------------------|------------------|------------------|

| | | | | | |
|--|------------------|------------------|--|--------------------|--------------------|
| Beginning Balances | \$304,804 | \$760,976 | | \$891,993 | \$891,993 |
| Ending Cash Balance | \$760,976 | \$891,993 | | | \$1,517,898 |
| Ending Estimated Budget Balance | | | | \$1,457,899 | |
| Less: Encumbrances | | \$0 | | | 0 |
| Unencumbered Cash Balance | | \$891,993 | | | \$1,517,898 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$210,000 |
| Supplemental Appropriation | 60,000 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$270,000 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Uptown TIF Fund No. 461

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Payments in Lieu of Taxes | - | - | 143,000 | - | - | |
| Intergovernmental | - | - | - | - | - | |
| Total Revenues | \$0 | \$0 | \$143,000 | \$0 | \$0 | |

| | | | | | | |
|---------------------------|------------|------------|------------------|------------------|------------------|---------------|
| Expenditures: | | | | | | |
| Services & Charges | - | - | 1,000 | 1,000 | - | 0.00% |
| Capital Outlay: | | | | | | |
| Infrastructure - Water | - | - | 890,000 | 945,000 | 305,481 | 32.33% |
| Total Expenditures | \$0 | \$0 | \$891,000 | \$946,000 | \$305,481 | 32.29% |

| | | | | | |
|---|------------|------------|--------------------|--------------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$0 | \$0 | (\$748,000) | (\$946,000) | (\$305,481) |
|---|------------|------------|--------------------|--------------------|--------------------|

| Other Financing Sources (Uses): | | | | | |
|--|------------|------------|------------------|------------------|------------------|
| Advances-In | - | - | 940,000 | 995,000 | 555,000 |
| Transfers-In | - | - | - | - | - |
| Advances-Out | - | - | - | - | - |
| Total Other Financing Sources | \$0 | \$0 | \$940,000 | \$995,000 | \$555,000 |

| | | | | | |
|--|------------|------------|------------------|-----------------|------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$0 | \$0 | \$192,000 | \$49,000 | \$249,519 |
|--|------------|------------|------------------|-----------------|------------------|

| | | | | | |
|--|------------|------------|--|-----------------|------------------|
| Beginning Balances | \$0 | \$0 | | \$0 | \$0 |
| Ending Cash Balance | \$0 | \$0 | | | \$249,519 |
| Ending Estimated Budget Balance | | | | \$49,000 | |
| Less: Encumbrances | | \$0 | | | (171,719) |
| Unencumbered Cash Balance | | \$0 | | | \$77,800 |

| Summary of Appropriation Authority: | |
|--|------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$891,000 |
| Supplemental Appropriation | 55,000 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$946,000 |

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

City of Westerville

Tree Replacement Capital Improvement Fund No. 470

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Revenues: | | | | | | |
| Charges for Services | 2,700 | - | - | - | - | |
| Total Revenues | \$2,700 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | | |
|----------------------------|------------|------------|------------|------------|------------|--|
| Expenditures: | | | | | | |
| Land Improvement - General | - | - | - | - | - | |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | |

| | | | | | |
|---|----------------|------------|------------|------------|------------|
| Excess of Revenues Over (Under) Expenditures | \$2,700 | \$0 | \$0 | \$0 | \$0 |
|---|----------------|------------|------------|------------|------------|

| | | | | | |
|--|----------------|------------|------------|------------|------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$2,700 | \$0 | \$0 | \$0 | \$0 |
|--|----------------|------------|------------|------------|------------|

| | | | | | |
|--|------------------|------------------|--|------------------|------------------|
| Beginning Balances | \$318,699 | \$321,399 | | \$321,399 | \$321,399 |
| Ending Cash Balance | \$321,399 | \$321,399 | | | \$321,399 |
| Ending Estimated Budget Balance | | | | \$321,399 | |
| Less: Encumbrances | | \$0 | | | \$0 |
| Unencumbered Cash Balance | | \$321,399 | | | \$321,399 |

| Summary of Appropriation Authority: | |
|--|------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$0 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 0 |
| Total Appropriation Authority: | \$0 |

The City has established a Tree Replacement Policy, as outlined in Section 1173.04 of the Westerville Codified Ordinances, that requires the replacement of major trees removed during the course of development. This fund was established to account for payments made by developers and / or owners required to replace major trees removed and that the proceeds are intended to purchase and install replacement trees. (Reference: Ordinance Number 02-24)

City of Westerville

Electric Utility Enterprise Fund No. 510

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------------|--------------------------------|--------------------------------|---------------------|---------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Consumption Charges | 53,867,019 | 49,717,859 | 54,701,204 | 54,701,204 | 44,920,874 | 82.12% |
| Charges For Other Services | 277,828 | 564,971 | 190,835 | 195,643 | 179,124 | 91.56% |
| Total Operating Revenues | \$54,144,847 | \$50,282,830 | \$54,892,039 | \$54,896,847 | \$45,099,998 | 82.15% |

| | | | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Operating Expenditures: | | | | | | |
| Personal Services | 5,557,137 | 6,087,815 | 6,990,962 | 6,990,962 | 5,126,600 | 73.33% |
| Supplies & Materials | 943,282 | 912,017 | 1,651,122 | 1,685,422 | 847,499 | 50.28% |
| Services & Charges | 1,471,534 | 2,228,664 | 4,087,058 | 4,737,906 | 2,181,695 | 46.05% |
| Purchased Power | 40,165,344 | 35,951,674 | 37,321,125 | 40,245,354 | 28,555,204 | 70.95% |
| Total Operating Expenditures | \$48,137,297 | \$45,180,170 | \$50,050,267 | \$53,659,643 | \$36,710,998 | 68.41% |

| | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Excess of Operating Revenues Over (Under) Operating Expenditures | \$6,007,550 | \$5,102,660 | \$4,841,772 | \$1,237,204 | \$8,389,000 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|

| | | | | | |
|---|----------------------|----------------------|-----------------------|-----------------------|----------------------|
| Nonoperating Revenues (Expenditures): | | | | | |
| Advances-In | - | - | - | - | - |
| Grants | 105,000 | - | - | - | - |
| Sale of Assets | 43,819 | 9,701 | - | - | 1,963 |
| Investment Earnings | 81,636 | 290,587 | 405,927 | 551,061 | 564,974 |
| Miscellaneous | 80,250 | 113,382 | 60,000 | 89,292 | 89,292 |
| Capital Outlay | (1,648,171) | (2,631,099) | (11,838,000) | (15,896,338) | (3,343,249) |
| Debt Principal | (1,270,000) | (6,565,000) | (460,000) | (460,000) | - |
| Debt Interest | (337,695) | (294,322) | (130,000) | (130,000) | (60,294) |
| Total Nonoperating Revenues (Expenditures) | (\$2,945,161) | (\$9,076,751) | (\$11,962,073) | (\$15,845,985) | (\$2,747,314) |

| | | | | | |
|--|--------------------|----------------------|----------------------|-----------------------|--------------------|
| Net Total Revenues (Expenditures) | \$3,062,389 | (\$3,974,091) | (\$7,120,301) | (\$14,608,781) | \$5,641,686 |
|--|--------------------|----------------------|----------------------|-----------------------|--------------------|

| | | | | | |
|--|---------------------|----------------------|--|---------------------|-----------------------|
| Beginning Balances | \$21,080,234 | \$24,142,623 | | \$20,168,532 | \$20,168,532 |
| Ending Cash Balance | \$24,142,623 | \$20,168,532 | | | \$25,810,218 |
| Ending Estimated Budget Balance | | | | \$5,559,751 | |
| Less: Encumbrances | | (\$7,667,714) | | | (11,265,179)** |
| Unencumbered Cash Balance | | \$12,500,818 | | | \$14,545,039 |

** - NOTE: The report for the period ending October 31, 2024 contains \$499,996.16 in encumbrances for purchased power to AEP.

Electric Utility Enterprise Fund No. 510 (Continued)

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| Designation of Fund Balance: | |
|---|---------------------|
| Working Capital Reserve (25% Current System Maint. Expenses) | \$2,380,654 |
| Capital Contingency Reserve (15% Next Year System Maint. Exp.) | 1,802,335 |
| Improvement Fund (100% Next Year Capital Expenses Funded with Cash) | 5,739,800 |
| Debt Service Reserve (Next Year Net Principal & Interest) | 844,343 |
| Rate Stabilization Reserve (10% Current Purchased Power) | 4,104,659 |
| Total Designation of Fund Balance (Per Policy) | \$14,871,791 |

| Summary of Appropriation Authority: | |
|--|---------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$62,478,267 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 7,667,714 |
| Total Appropriation Authority | \$70,145,981 |

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

The amounts deposited in the Reserve for Retirement of Revenue Bonds Account are intended for the retirement of debt in 2023 unless, at the discretion of Council, an emergency exists within the Electric Enterprise Fund, or if a bridge in fiscal policy becomes necessary to remedy a temporary deficit. Initial designated reserve will be considered by Council first quarter of 2016 based upon 2015 actual enterprise results. This administrative policy was established during Council Capital Improvement Work Session, April 12, 2014.

City of Westerville

Sewer Utility Enterprise Fund No. 520

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---|--------------------------------|--------------------------------|----------------------|----------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Treatment Charges | 9,538,841 | 9,938,869 | 11,050,000 | 11,050,000 | 8,815,618 | 79.78% |
| Total Operating Revenues | \$9,538,841 | \$9,938,869 | \$11,050,000 | \$11,050,000 | \$8,815,618 | 79.78% |
| Operating Expenditures: | | | | | | |
| Personal Services | 517,802 | 572,031 | 669,744 | 669,744 | 474,972 | 70.92% |
| Supplies & Materials | 24,726 | 39,275 | 72,410 | 72,410 | 33,206 | 45.86% |
| Services & Charges | 162,149 | 1,448,203 | 1,283,525 | 1,411,245 | 790,167 | 55.99% |
| Contractual Treatment Charges | 8,701,050 | 8,804,485 | 10,761,000 | 12,811,837 | 4,354,037 | 33.98% |
| Total Operating Expenditures | \$9,405,727 | \$10,863,994 | \$12,786,679 | \$14,965,236 | \$5,652,382 | 37.77% |
| Excess of Operating Revenues Over (Under) Operating Expenditures | \$133,114 | (\$925,125) | (\$1,736,679) | (\$3,915,236) | \$3,163,236 | |
| Nonoperating Revenues (Expenditures): | | | | | | |
| Assessment Fees | - | - | - | - | - | |
| Capacity and Connection Charges | 48,700 | 51,075 | 543,992 | 543,992 | 99,325 | |
| Investment Earnings | 41,857 | 101,875 | 303,489 | 411,998 | 289,636 | |
| Miscellaneous | - | 8,394 | 450 | 900 | - | |
| Capital Outlay | (447,364) | (116,193) | (1,482,000) | (1,708,799) | (110,146) | |
| Debt Principal | (40,000) | (110,000) | (105,000) | (105,000) | - | |
| Debt Interest | (30,075) | (28,375) | (26,000) | (26,000) | (12,563) | |
| Total Other Financing Sources | (\$426,882) | (\$93,224) | (\$765,069) | (\$882,909) | \$266,252 | |
| Net Total Revenues (Expenditures) | (\$293,768) | (\$1,018,349) | (\$2,501,748) | (\$4,798,145) | \$3,429,488 | |
| Beginning Balances | \$12,170,776 | \$11,877,008 | | \$10,858,659 | \$10,858,659 | |
| Ending Cash Balance | \$11,877,008 | \$10,858,659 | | | \$14,288,147 | |
| Ending Estimated Budget Balance | | | | \$6,060,514 | | |
| Less: Encumbrances | | (\$2,405,356) | | | (5,378,571) | |
| Unencumbered Cash Balance | | \$8,453,303 | | | \$8,909,576 | |

Sewer Utility Enterprise Fund No. 520 (Continued)
As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | |
|---|--------------------|
| Operating / Working Capital Reserve (2 Months) | \$292,716 |
| Improvement Fund (100% Next Year Capital Expenses Funded with Cash) | 1,105,625 |
| Debt Service Reserve (Next Year Net Principal & Interest) | 292,017 |
| Rate Stabilization Reserve (10% Current Year Contractual Treatment) | 1,076,100 |
| Total Designation of Fund Balance (Per Policy) | \$2,766,458 |

| | |
|--|---------------------|
| Summary of Appropriation Authority: | |
| Annual Appropriation Budget - Ordinance #23-13 | \$14,399,679 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 2,405,356 |
| Total Appropriation Authority: | \$16,805,035 |

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

City of Westerville

Water Utility Enterprise Fund No. 530

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Consumption Charges | 6,183,873 | 6,328,249 | 6,355,000 | 6,355,000 | 5,451,199 | 85.78% |
| Total Operating Revenues | \$6,183,873 | \$6,328,249 | \$6,355,000 | \$6,355,000 | \$5,451,199 | 85.78% |

| | | | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Operating Expenditures: | | | | | | |
| Personal Services | 1,985,352 | 1,878,922 | 2,385,779 | 2,385,779 | 1,521,214 | 63.76% |
| Supplies & Materials | 599,281 | 823,970 | 1,127,507 | 1,179,866 | 748,794 | 63.46% |
| Services & Charges | 983,146 | 925,240 | 1,424,867 | 2,033,960 | 812,108 | 39.93% |
| Total Operating Expenditures | \$3,567,779 | \$3,628,132 | \$4,938,153 | \$5,599,605 | \$3,082,116 | 55.04% |

| | | | | | |
|---|--------------------|--------------------|--------------------|------------------|--------------------|
| Excess of Operating Revenues Over (Under) Operating Expenditures | \$2,616,094 | \$2,700,117 | \$1,416,847 | \$755,395 | \$2,369,083 |
|---|--------------------|--------------------|--------------------|------------------|--------------------|

| | | | | | |
|---|--------------------|--------------------|------------------|--------------------|------------------|
| Nonoperating Revenues (Expenditures) | | | | | |
| Transfers-In | 5,000 | - | 697,150 | 697,150 | 686,150 |
| State Grants | 1,526 | - | - | - | - |
| Sale of Assets | 132 | 2,232 | - | - | 250 |
| Capacity Charges | 116,026 | 263,406 | 897,094 | 898,029 | 429,609 |
| Rental of Property | 125,925 | 112,852 | 88,694 | 88,694 | 86,218 |
| Other Miscellaneous | 7,730 | 21,101 | 5,500 | 21,395 | 21,395 |
| Meter Deposits | 1,008 | 241 | - | - | 1,017 |
| Investment Earnings | 26,386 | 77,318 | 199,046 | 270,212 | 240,367 |
| Capital Outlay | (1,167,129) | (620,323) | (1,331,000) | (2,716,700) | (434,520) |
| Debt Principal | (801,997) | (917,258) | (1,007,918) | (1,007,918) | (712,916) |
| Debt Interest | (293,486) | (282,412) | (262,000) | (262,000) | (234,192) |
| Advances-Out | - | - | - | (995,000) | (555,000) |
| Total Nonoperating Revenues (Expenditures) | (1,978,879) | (1,342,843) | (713,434) | (3,006,138) | (471,622) |

| | | | | | |
|--|------------------|--------------------|------------------|----------------------|--------------------|
| Net Total Revenues (Expenditures) | \$637,215 | \$1,357,274 | \$703,413 | (\$2,250,743) | \$1,897,461 |
|--|------------------|--------------------|------------------|----------------------|--------------------|

| | | | | | |
|---------------------------|--------------------|--------------------|--|--------------------|--------------------|
| Beginning Balances | \$7,397,879 | \$8,035,094 | | \$9,392,368 | \$9,392,368 |
|---------------------------|--------------------|--------------------|--|--------------------|--------------------|

| | | | | | |
|----------------------------|--------------------|--------------------|--|--|---------------------|
| Ending Cash Balance | \$8,035,094 | \$9,392,368 | | | \$11,289,829 |
|----------------------------|--------------------|--------------------|--|--|---------------------|

| | | | | | |
|--|--|--|--|--------------------|--|
| Ending Estimated Budget Balance | | | | \$7,141,625 | |
|--|--|--|--|--------------------|--|

| | | | | | |
|---------------------------|--|----------------------|--|--|--------------------|
| Less: Encumbrances | | (\$1,916,770) | | | (2,660,836) |
|---------------------------|--|----------------------|--|--|--------------------|

| | | | | | |
|----------------------------------|--|--------------------|--|--|--------------------|
| Unencumbered Cash Balance | | \$7,475,598 | | | \$8,628,993 |
|----------------------------------|--|--------------------|--|--|--------------------|

| | |
|---|--------------------|
| Designation of Fund Balance: | |
| Operating / Working Capital Reserve (2 Months) | \$766,632 |
| Improvement Fund (100% Next Year Capital Expenses funded with Cash) | 2,131,625 |
| Debt Service Reserve (Next Year Net Principal & Interest) | 1,397,895 |
| Total Designation of Fund Balance (Per Policy) | \$4,296,152 |

Water Utility Enterprise Fund No. 530 (Continued)

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$7,539,071 |
| Supplemental Appropriation | 130,382 |
| Prior Year Encumbrances Budget Adjustment | 1,916,770 |
| Total Appropriation Authority: | \$9,586,223 |

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

City of Westerville

Refuse Utility Enterprise Fund No. 540

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Charges for Services | 3,383,315 | 3,530,443 | 3,702,000 | 3,702,000 | 3,035,804 | 82.00% |
| State Grants | - | - | - | - | - | |
| Other Governmental | 30,000 | - | 35,000 | 35,000 | - | 0.00% |
| Total Operating Revenues | 3,413,315 | \$3,530,443 | \$3,737,000 | \$3,737,000 | \$3,035,804 | 81.24% |
| Operating Expenditures: | | | | | | |
| Personal Services | 104,926 | 115,004 | 131,915 | 131,915 | 101,954 | 77.29% |
| Supplies & Materials | 1,992 | 1,780 | 22,795 | 22,795 | 453 | 1.99% |
| Services & Charges | 3,208,698 | 3,527,146 | 3,724,733 | 4,008,214 | 2,531,829 | 63.17% |
| Total Operating Expenditures | \$3,315,616 | \$3,643,930 | \$3,879,443 | \$4,162,924 | \$2,634,236 | 63.28% |
| Excess of Operating Revenues Over (Under) Operating Expenditures | \$97,699 | (\$113,487) | (\$142,443) | (\$425,924) | \$401,568 | |
| Nonoperating Revenues (Expenditures): | | | | | | |
| Investment Earnings | 6,341 | 15,498 | 27,713 | 67,664 | 44,623 | |
| Capital Outlay | - | (8,883) | (85,000) | (134,335) | (52,627) | |
| Advances-Out | (54,000) | (50,000) | - | (50,000) | (50,000.00) | |
| Total Nonoperating Revenues (Expenditures) | (\$47,659) | (\$43,385) | (\$57,287) | (\$116,671) | (\$58,004) | |
| Net Total Revenues (Expenditures) | \$50,040 | (\$156,872) | (\$199,730) | (\$542,595) | \$343,564 | |
| Beginning Balances | \$1,781,470 | \$1,831,510 | | \$1,674,638 | \$1,674,638 | |
| Ending Cash Balance | \$1,831,510 | \$1,674,638 | | | \$2,018,202 | |
| Ending Estimated Budget Balance | | | | \$1,132,043 | | |
| Less: Encumbrances | | (\$332,816) | | | (\$61,504) | |
| Unencumbered Cash Balance | | \$1,341,822 | | | \$1,456,698 | |
| Designation of Fund Balance: | | | | | | |
| Rate Stabilization Reserve (2 Months of Operating Expenditures) | | | \$631,619 | | | |
| Total Designation of Fund Balance (Per Policy) | | | \$631,619 | | | |
| Summary of Appropriation Authority: | | | | | | |
| Annual Appropriation Budget - Ordinance #23-13 | | | \$3,964,443 | | | |
| Supplemental Appropriation | | | 50,000 | | | |
| Prior Year Encumbrances Budget Adjustment | | | 332,816 | | | |
| Total Appropriation Authority | | | \$4,347,259 | | | |

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

City of Westerville

WeConnect Enterprise Fund No. 550

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|---------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Charges for Services | 1,877,725 | 1,989,754 | 2,593,674 | 2,717,578 | 1,849,485 | 68.06% |
| Total Operating Revenues | \$1,877,725 | \$1,989,754 | \$2,593,674 | \$2,717,578 | \$1,849,485 | 68.06% |

| Operating Expenditures: | | | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Personal Services | 447,486.00 | 469,563.00 | 609,994 | 609,994 | 457,612 | 75.02% |
| Supplies & Materials | 62,182 | 88,499 | 364,195 | 380,151 | 39,030 | 10.27% |
| Services & Charges | 931,471 | 804,516 | 1,234,380 | 1,286,299 | 706,141 | 54.90% |
| Total Operating Expenditures | \$1,441,139 | \$1,362,578 | \$2,208,569 | \$2,276,444 | \$1,202,783 | 52.84% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Excess of Operating Revenues Over (Under) Operating Expenditures | \$436,586 | \$627,176 | \$385,105 | \$441,133 | \$646,702 |
|---|------------------|------------------|------------------|------------------|------------------|

| Nonoperating Revenues (Expenditures): | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|---|
| Transfers-In | 300,000 | 650,000 | 300,000 | 300,000 | - | - |
| Investment Earnings | 970 | 3,276 | 4,100 | 32,716 | 13,054 | - |
| Miscellaneous | 467 | 545 | 25,455 | 25,569 | 585 | - |
| Revenue Bond Proceeds | - | - | - | - | - | - |
| Capital Outlay | (176,792) | (391,106) | (572,000) | (717,834) | (295,263) | - |
| Debt Principal | - | - | - | - | - | - |
| Debt Interest | - | - | - | - | - | - |
| Debt Issuance Costs | - | - | - | - | - | - |
| Advances-Out | - | - | - | - | - | - |
| Transfers-Out | (618,080) | (632,017) | (634,000) | (634,000) | (43,223) | - |
| Total Nonoperating Revenues (Expenditures) | (\$493,435) | (\$369,302) | (\$876,445) | (\$993,549) | (\$324,847) | - |

| | | | | | |
|--|-------------------|------------------|--------------------|--------------------|------------------|
| Net Total Revenues (Expenditures) | (\$56,849) | \$257,874 | (\$491,340) | (\$552,416) | \$321,855 |
|--|-------------------|------------------|--------------------|--------------------|------------------|

| | | | | |
|--|------------------|--------------------|--------------------|------------------|
| Beginning Balances | \$206,110 | \$149,261 | \$407,135 | \$407,135 |
| Ending Cash Balance | \$149,261 | \$407,135 | \$728,990 | |
| Ending Estimated Budget Balance | | | (\$145,281) | |
| Less: Encumbrances | | (\$213,710) | | (294,338) |
| Unencumbered Cash Balance | | \$193,425 | | \$434,652 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$3,414,569 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 213,710 |
| Total Appropriation Authority | \$3,628,279 |

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

City of Westerville

Municipal Garage Fund No. 601

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | Fiscal Year 2024 | | | |
|-----------------------------|--------------------------------|--------------------------------|--------------------|--------------------|------------------------|---------------------|
| | | | Original Budget | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Operating Revenues: | | | | | | |
| Vehicle Maintenance Charges | 686,985 | 566,513 | 940,000 | 940,000 | 439,139 | 46.72% |
| Fuel Charges | 477,607 | 395,346 | 555,000 | 555,000 | 320,203 | 57.69% |
| Miscellaneous | - | 960 | - | 1,663 | 1,663 | 100.00% |
| Total Revenues | \$1,164,592 | \$962,819 | \$1,495,000 | \$1,496,663 | \$761,005 | 50.85% |

| Expenditures: | | | | | | |
|---------------------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------|
| Personal Services | 452,451 | 428,427 | 488,006 | 488,006 | 358,116 | 73.38% |
| Supplies & Materials | 569,619 | 484,138 | 749,350 | 763,107 | 432,496 | 56.68% |
| Services & Charges | 105,400 | 87,501 | 146,541 | 157,236 | 91,894 | 58.44% |
| Capital Outlay | - | - | 15,000 | 18,536 | 8,172 | 44.09% |
| Total Expenditures | \$1,127,470 | \$1,000,066 | \$1,398,897 | \$1,426,885 | \$890,678 | 62.42% |

| | | | | | |
|---|-----------------|-------------------|-----------------|-----------------|--------------------|
| Excess of Revenues Over (Under) Expenditures | \$37,122 | (\$37,247) | \$96,103 | \$69,778 | (\$129,673) |
|---|-----------------|-------------------|-----------------|-----------------|--------------------|

| Other Financing Sources (Uses): | | | | | | |
|--|----------------|------------------|----------------|----------------|----------------|--|
| Fuel Tax Refund | 2,468 | 661 | 3,200 | 3,200 | 2,338 | |
| Transfers-In | - | 100,000 | - | - | - | |
| Sale of Equipment | - | - | - | - | - | |
| Total Other Financing Sources | \$2,468 | \$100,661 | \$3,200 | \$3,200 | \$2,338 | |

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|--------------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$39,590 | \$63,414 | \$99,303 | \$72,978 | (\$127,335) |
|--|-----------------|-----------------|-----------------|-----------------|--------------------|

| | | | | | |
|--|------------------|-------------------|--|------------------|------------------|
| Beginning Balances | \$78,764 | \$118,354 | | \$181,768 | \$181,768 |
| Ending Cash Balance | \$118,354 | \$181,768 | | | \$54,433 |
| Ending Estimated Budget Balance | | | | \$254,746 | |
| Less: Encumbrances | | (\$27,988) | | | (42,572) |
| Unencumbered Cash Balance | | \$153,780 | | | \$11,861 |

| Summary of Appropriation Authority: | |
|--|--------------------|
| Annual Appropriation Budget - Ordinance #23-13 | \$1,398,897 |
| Supplemental Appropriation | 0 |
| Prior Year Encumbrances Budget Adjustment | 27,988 |
| Total Appropriation Authority | \$1,426,885 |

The City's Municipal Garage Fund is an Internal Service Fund and as such is used to account for the financing of goods and services provided by one department or agency of the City to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services. This fund is used to account for the operations of the Municipal Garage which provides fuel, maintenance and repair on all City vehicles and equipment.

City of Westerville

Self-Insurance Workers' Compensation Fund No. 610

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Charges for Services | 943,530 | 986,924 | 778,809 |
| Miscellaneous | - | 7,728 | - |
| Total Revenues | \$943,530 | \$994,652 | \$778,809 |
| Expenditures: | | | |
| Services & Charges | 443,937 | 487,164 | 1,005,272 |
| Total Expenditures | \$443,937 | \$487,164 | \$1,005,272 |
| Excess of Revenues Over (Under) Expenditures | \$499,593 | \$507,488 | (\$226,463) |
| Other Financing Sources (Uses): | | | |
| Total Other Financing Sources | \$0 | \$0 | \$0 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$499,593 | \$507,488 | (\$226,463) |
| Beginning Balances | \$1,445,649 | \$1,945,242 | \$2,452,730 |
| Ending Cash Balance | \$1,945,242 | \$2,452,730 | \$2,226,267 |
| Ending Estimated Budget Balance | | | |
| Less: Encumbrances | | | 0 |
| Unencumbered Cash Balance | | | \$2,226,267 |
| Fiscal Policy - Designations of Fund Balance: | | | |
| Operating/Working Capital Reserve (12 Months of Claims for Medical, Dental and Vision) | | | \$271,820 |
| Funding for Extraordinary Claims (2 Occurrences Meeting Stop Gap of \$500,000) | | | 1,000,000 |
| Rate Stabilization Reserve (6 Months of Administration Costs) | | | 34,495 |
| Recommended Total Designation of Fiscal Policy | | | \$1,306,315 |

The purpose of this fund is that for the purposes of paying Workers' Compensation claims, actions, and judgements, and for the purpose of employing professional services rendered in connection with the investigation, adjustment and settlement of such claims, actions or judgements. That the revenues of this fund are deemed appropriated for expenditure and that the appropriate City officials are authorized to make expenditures from the fund for any lawful purpose which is consistent with the purpose for which the fund is established (Ord No. 2010-60)

City of Westerville

Self-Insurance Fund No. 615

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|-------------------------------|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Insurance Claim Reimbursement | 25,530 | 42,531 | 47,723 |
| Total Revenues | \$25,530 | \$42,531 | \$47,723 |

| | | | |
|---------------------------|-----------------|------------------|------------------|
| Expenditures: | | | |
| Supplies & Materials | 5,597.00 | - | 4,898.00 |
| Services & Charges | 38,918 | 91,887 | 113,595 |
| Capital Outlay | - | 11,160 | 12,360 |
| Total Expenditures | \$44,515 | \$103,047 | \$130,853 |

| | | | |
|---|-------------------|-------------------|-------------------|
| Excess of Revenues Over (Under) Expenditures | (\$18,985) | (\$60,516) | (\$83,130) |
|---|-------------------|-------------------|-------------------|

| | | | |
|--|------------------|------------------|------------------|
| Other Financing Sources (Uses): | | | |
| Transfers-In | 100,000 | 100,000 | 100,000 |
| Total Other Financing Sources | \$100,000 | \$100,000 | \$100,000 |

| | | | |
|--|-----------------|-----------------|-----------------|
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$81,015 | \$39,484 | \$16,870 |
|--|-----------------|-----------------|-----------------|

| | | | |
|---------------------------|------------------|------------------|------------------|
| Beginning Balances | \$105,893 | \$186,908 | \$226,392 |
|---------------------------|------------------|------------------|------------------|

| | | | |
|----------------------------|------------------|------------------|------------------|
| Ending Cash Balance | \$186,908 | \$226,392 | \$243,262 |
|----------------------------|------------------|------------------|------------------|

Ending Estimated Budget Balance

| | | | |
|---------------------------|--|--|-----------------|
| Less: Encumbrances | | | (57,893) |
|---------------------------|--|--|-----------------|

| | | | |
|----------------------------------|--|--|------------------|
| Unencumbered Cash Balance | | | \$185,369 |
|----------------------------------|--|--|------------------|

That for the purpose of paying the administration costs and the costs of employee health insurance claims, actions, and judgements in connection with the City's operation and maintenance of an Employee Health Insurance Program and paying for services related to the Employee Assistance Program (EAP) along with employing and paying for all necessary professional services and costs related to such administration, claims, actions, judgements and services, including but not limited to network medical service providers, third party administrators, purchase of umbrella, (stop loss) insurance coverage(s), adjustment, attorneys, doctors, and health care professionals, the Employee Health Insurance Retention Fund (the "Fund") is hereby created. That the amounts in this Fund are deemed appropriated for expenditure and that the appropriate City officials are authorized to make expenditures from the Fund for any lawful purpose which is consistent with the purpose for which the Fund is established (Ord No. 2013-42)

City of Westerville

Employee Health Insurance Retention Fund No. 620

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Charges for Services | 6,268,333 | 6,741,376 | 5,575,462 |
| Miscellaneous | 189,566 | 299,531 | 295,702 |
| Total Revenues | \$6,457,899 | \$7,040,907 | \$5,871,164 |
| Expenditures: | | | |
| Services & Charges | 6,204,919 | 6,895,155 | 5,453,688 |
| Total Expenditures | \$6,204,919 | \$6,895,155 | \$5,453,688 |
| Excess of Revenues Over (Under) Expenditures | \$252,980 | \$145,752 | \$417,476 |
| Other Financing Sources (Uses): | | | |
| Transfers-In | - | - | - |
| Total Other Financing Sources | \$0 | \$0 | \$0 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$252,980 | \$145,752 | \$417,476 |
| Beginning Balances | \$3,567,503 | \$3,820,483 | \$3,966,235 |
| Ending Cash Balance | \$3,820,483 | \$3,966,235 | \$4,383,711 |
| Ending Estimated Budget Balance | | | |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$4,383,711 |
| Fiscal Policy - Designation of Fund Balance: | | | |
| Operating/Working Capital Reserve (3 Months of Claims for Medical, Dental and Vision) | | | \$1,299,990 |
| Extraordinary Claims (5 Occurrences Meeting the \$100,000 Specific Stop Loss, Plus \$500,000 toward Aggregate Stop Loss) | | | 1,000,000 |
| Rate Stabilization Reserve (3 Months of Administration Costs) | | | 271,762 |
| Recommended Total Designation of Fiscal Policy | | | \$2,571,752 |

The purpose of this fund is to account for the payment of general liability claims, actions and judgments against the City, its officers, agents and employees, and for the purpose of employing professional services rendered in connection with the investigation, adjustment, and settlement of such claims, actions or judgments. The City Manager is authorized to settle and pay all claims, actions and judgments, whether legal or moral brought against the City which do not exceed \$20,000 and to employ professional services necessary in connection with investigation, adjustment or settlement of such claims, actions or judgments. (Reference: Ordinance Number 88-40)

City of Westerville

McVay Fire Endowment Fund No. 260

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Contributions and Donations | 8,620 | 10,389 | 23,502 |
| Total Revenues | \$8,620 | \$10,389 | \$23,502 |
| Expenditures: | | | |
| Supplies and Materials | - | - | 1,800 |
| Services & Charges | - | - | - |
| Capital Outlay | - | - | - |
| Total Expenditures | \$0 | - | \$1,800 |
| Excess of Revenues Over (Under) Expenditures | \$8,620 | \$10,389 | \$21,702 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$8,620 | \$10,389 | \$21,702 |
| Beginning Balances | \$43,554 | \$52,174 | \$62,563 |
| Ending Cash Balance | \$52,174 | \$62,563 | \$84,265 |
| Less: Encumbrances | | | (4,795) |
| Unencumbered Cash Balance | | | \$79,470 |

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)

City of Westerville

McVay Police Endowment Fund No. 261

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Contributions and Donations | 8,620 | 10,389 | 23,502 |
| Total Revenues | \$8,620 | \$10,389 | \$23,502 |
| Expenditures: | | | |
| Supplies and Materials | 44,436 | 2,165 | - |
| Total Expenditures | \$44,436 | \$2,165 | \$0 |
| Excess of Revenues Over (Under) Expenditures | (\$35,816) | \$8,224 | \$23,502 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (\$35,816) | \$8,224 | \$23,502 |
| Beginning Balances | \$52,138 | \$16,322 | \$24,546 |
| Ending Cash Balance | \$16,322 | \$24,546 | \$48,048 |
| Less: Encumbrances | | | 0 |
| Unencumbered Cash Balance | | | \$48,048 |

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)

City of Westerville

McVay Senior Center Endowment Fund No. 262

As of October 31, 2024

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 Year-to-Date Actual |
|--|--------------------------------|--------------------------------|------------------------------------|
| Revenues: | | | |
| Contributions and Donations | 4,310 | 5,195 | 11,752 |
| Total Revenues | \$4,310 | \$5,195 | \$11,752 |
| Expenditures: | | | |
| Total Expenditures | \$0 | \$0 | \$0 |
| Excess of Revenues Over (Under) Expenditures | \$4,310 | \$5,195 | \$11,752 |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$4,310 | \$5,195 | \$11,752 |
| Beginning Balances | \$71,105 | \$75,415 | \$80,610 |
| Ending Cash Balance | \$75,415 | \$80,610 | \$92,362 |
| Less: Encumbrances | | | \$0 |
| Unencumbered Cash Balance | | | \$92,362 |

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)

City of Westerville

Advance Activity and Balances

As of October 31, 2024

| | 2024 | | | |
|---|--------------------|--------------------|------------------|---------------------|
| | Beginning Balance | Increase | Decrease | Ending Balance |
| Advances To Funds: | | | | |
| 410 Parks & Recreation Capital Improvement Fund | \$150,000 | \$0 | \$150,000 | \$0 |
| 430 Cleveland Avenue Extension | 0 | 0 | 0 | 0 |
| 438 E Home Street Capital Improvement | 0 | 0 | 0 | 0 |
| 451 Northridge Crossing TIF | 600,000 | 3,200,000 | 0 | 3,800,000 |
| 452 Northstar TIF | 211,121 | 0 | 211,121 | 0 |
| 453 Altair TIF | 4,910,341 | 0 | 50,000 | 4,860,341 |
| 457 Central College TIF | 120,369 | 0 | 0 | 120,369 |
| 458 Bigham TIF | 0 | 0 | 0 | 0 |
| 459 Zumstein TIF | 0 | 0 | 0 | 0 |
| 540 Refuse Fund | 100,000 | 0 | 50,000 | 50,000 |
| 550 Community Data Center | 3,496,740 | 0 | 0 | 3,496,740 |
| Totals | \$9,588,571 | \$3,200,000 | \$461,121 | \$12,327,450 |

| | 2024 | | | |
|---|--------------------|--------------------|------------------|---------------------|
| | Beginning Balance | Increase | Decrease | Ending Balance |
| Advances From Funds: | | | | |
| 101 General Fund | \$3,545,822 | \$0 | \$411,121 | \$3,134,701 |
| 211 Parks & Recreation Income Tax Allocation Fund | 120,369 | 0 | 0 | 120,369 |
| 270 Cable TV Fund | 412,040 | 0 | 0 | 412,040 |
| 401 General Capital Improvement Fund | 5,510,340 | 3,200,000 | 50,000 | 8,660,340 |
| Totals | \$9,588,571 | \$3,200,000 | \$461,121 | \$12,327,450 |

City of Westerville

Custodial Funds - Activity and Balances

As of October 31, 2024

| Custodial Fund | 2024 | | | |
|---|--------------------|---------------------|---------------------|--------------------|
| | Beginning Balance | Increase | Decrease | Ending Balance |
| 110 Unclaimed Funds | 359,983 | 6,394 | 6,353 | 360,024 |
| 511 Utility Suspense Fund | 389,948 | 881,193 | 932,458 | 338,683 |
| 701 Payroll Liability Fund | 918,481 | 13,045,797 | 13,826,545 | 137,733 |
| 710 Blendon JEDZ Income Tax Custodial Fund | 464,081 | 2,042,369 | 2,355,811 | 150,639 |
| 715 Hotel Tax Custodial Fund (WVCB)* | 13,553 | 147,633 | 141,812 | 19,374 |
| 720 State Building Standards Custodial Fund | 555 | 10,180 | 8,237 | 2,498 |
| 725 Performance Bond Custodial Fund | 414,564 | 56,182 | 245,864 | 224,882 |
| 730 Columbus Sewer Capacity Custodial Fund | 62,421 | 142,058 | 64,939 | 139,540 |
| 735 Sales Tax Custodial Fund | 8,061 | 61,453 | 62,754 | 6,760 |
| 740 Public Use Custodial Fund | 23,500 | 0 | 0 | 23,500 |
| 755 Financial Assistance Program | 15,160 | 2,303 | 15,071 | 2,392 |
| 799 General Holding Account Fund | 4,212 | 596 | 58 | 4,750 |
| Totals | \$2,674,519 | \$16,396,158 | \$17,659,902 | \$1,410,775 |

*The Hotel Tax Custodial Fund accounts for mandatory distributions to the Westerville Visitors & Convention Bureau (WVCB). The hotel excise tax (bed tax) is levied at a rate of 6% as authorized by Ohio Revised Code 5739.02 and 5739.024 on transactions in which lodging by a hotel is furnished to transient guests. Upon receipt of the tax, 4.5% (equaling 75% of the total tax collected) is posted to the Hotel Tax Revenue Fund and 1.5% (equaling 25% of the total tax collected) is posted to the Hotel Tax Custodial Fund which is deemed appropriated for mandatory distributions to the WVCB.

City of Westerville
Personnel Costs Comparisons
All City Departments
As of October 31, 2024

| | F Y 2022 Year-End Actual | F Y 2023 Year-End Actual | F Y 2024 | | |
|---------------------------------------|--------------------------------|--------------------------------|---------------------|------------------------|---------------------|
| | | | Adjusted Budget | Year-to-Date Actual | Percent Realized |
| Direct Personnel Costs | | | | | |
| Full Time Salaries and Wages | 37,208,404 | 38,731,447 | 42,896,581 | 32,567,835 | 75.92% |
| Part Time Wages | 2,522,061 | 2,910,694 | 4,381,742 | 2,616,769 | 59.72% |
| Overtime | 1,771,296 | 2,438,001 | 2,715,966 | 2,090,189 | 76.96% |
| Longevity | 439,106 | 429,457 | 446,052 | 74,017 | 16.59% |
| Termination Compensation | 477,267 | 249,150 | 794,198 | 382,926 | 48.22% |
| Other Compensation | 632,429 | 783,796 | 1,024,371 | 593,500 | 57.94% |
| Total Direct Personnel Costs | \$43,050,563 | \$45,542,545 | \$52,258,910 | \$38,325,236 | 73.34% |
| Indirect Personnel Costs | | | | | |
| Pension Benefits | 7,281,481 | 7,738,039 | 9,446,374 | 6,422,803 | 67.99% |
| Insurance Benefits | 7,222,252 | 7,193,056 | 9,678,886 | 6,461,235 | 66.76% |
| Workers' Compensation | 943,530 | 986,924 | 1,038,410 | 778,833 | 75.00% |
| Other Benefits Expense | 893,401 | 934,772 | 1,134,723 | 806,090 | 71.04% |
| Total Indirect Personnel Costs | \$16,340,664 | \$16,852,791 | \$21,298,393 | \$14,468,961 | 67.93% |
| Grand Total | \$59,391,227 | \$62,395,336 | \$73,557,303 | \$52,794,197 | 71.77% |

**GENERAL FUND & GENERAL CAPITAL IMPROVEMENT FUND
GROSS INCOME TAX AFTER DISTRIBUTION OF 0.25% TO PARKS & RECREATION
IF 2024 COLLECTIONS DECREASE BY 1% COMPARED TO 2023 ACTUAL, BUDGET WILL BE MET
ORIGINAL BUDGET BASED UPON 2023 BUDGETED COLLECTIONS (NOT ACTUAL) WAS GROWTH OF 2.11%
AS OF OCTOBER 31, 2024**

| | FY 2024 | FY 2023 Actual | \$ Difference Month | % Difference Month | % Difference Y-T-D |
|---------------------|------------------------|-----------------------|-----------------------|--------------------|--------------------|
| January - Actual | \$3,981,825.54 | \$4,322,821.42 | (\$340,995.88) | -7.89% | -7.89% |
| February - Actual | \$4,119,062.54 | \$3,757,909.68 | \$361,152.86 | 9.61% | 0.25% |
| March - Actual | \$4,464,192.91 | \$4,231,549.72 | \$232,643.19 | 5.50% | 2.05% |
| April - Actual | \$8,006,135.28 | \$7,491,287.01 | \$514,848.27 | 6.87% | 3.88% |
| May - Actual | \$4,630,860.74 | \$4,429,394.29 | \$201,466.45 | 4.55% | 4.00% |
| June - Actual | \$5,154,260.26 | \$4,604,665.08 | \$549,595.18 | 11.94% | 5.27% |
| July - Actual | \$3,885,303.64 | \$4,009,096.28 | (\$123,792.64) | -3.09% | 4.25% |
| August - Actual | \$4,240,826.14 | \$3,847,065.41 | \$393,760.73 | 10.24% | 4.87% |
| September - Actual | \$6,069,034.85 | \$5,477,683.64 | \$591,351.21 | 10.80% | 5.64% |
| October - Actual | \$3,952,616.44 | \$4,142,118.79 | (\$189,502.35) | -4.58% | 4.73% |
| November - Estimate | \$3,565,845.32 | \$3,601,863.96 | (\$36,018.64) | -1.00% | -0.25% |
| December - Estimate | \$4,692,288.93 | \$4,739,685.79 | (\$47,396.86) | -1.00% | -0.31% |
| Totals | \$56,762,252.59 | \$54,655,141.0 | \$2,107,111.52 | | 3.86% |

| | |
|---------------------|----------------------|
| Needed Revenue 2024 | \$53,810,822 |
| Less: Budgeted 2024 | (55,611,978) |
| Difference | (\$1,801,156) |

| |
|--|
| Actual Y-T-D Revenue plus 0% growth for balance of year |
| Currently Reflected in the City's Estimated Revenue Ledger |
| THIS IS BEFORE ANY TRANSFERS OF INCOME TAX TO THE GENERAL CAPITAL IMPROVEMENT FUND |

| GENERAL FUND & GENERAL CAPITAL IMPROVEMENT FUND Income Tax 12 Month Rolling Schedule AS OF OCTOBER 31, 2024 | | | | | |
|---|--------------|--------------|----------------|---------|---------|
| | Current | PY | \$ Diff. Month | % Month | % Y-T-D |
| Total | \$57,035,170 | \$53,991,072 | \$3,044,098 | 10.80% | 5.64% |

| GROSS INCOME TAX AFTER DISTRIBUTION OF 0.25% TO PARKS & RECREATION | | | | |
|--|---------------------|---------------------|--------------------|--------------|
| GENERAL FUND | YTD 2024 | YTD 2023 | \$ INCREASE | % INCREASE |
| INCOME TAX - GROSS YTD | \$48,504,118 | \$46,313,591 | | |
| TOTALS | \$48,504,118 | \$46,313,591 | \$2,190,527 | 4.73% |
| TOTALS AS ABOVE | \$48,504,118 | \$46,313,591 | | |
| LESS: INCOME TAX REFUNDS | (\$1,998,908) | (\$1,749,410) | | |
| LESS: TRANSFER TO TAX INCENTIVE & REDISTRIBUTION FUND * | (\$375,000) | (\$1,352,000) | | |
| NET TOTALS | \$46,130,210 | \$43,212,181 | \$2,918,029 | 6.75% |

| GENERAL FUND - INCOME TAX REVENUE - 2023 ACTUAL - VS - 2022 ACTUAL | | |
|--|--------------|-------------|
| 2023 ANNUAL COLLECTIONS (GROSS) | \$54,655,141 | |
| 2022 ANNUAL COLLECTIONS (GROSS) | \$51,680,141 | |
| ANNUAL \$ DOLLAR DIFFERENCE | | \$2,975,000 |
| ANNUAL % PERCENTAGE DIFFERENCE | | 5.76% |

| BLENDON TOWNSHIP JEDZ INCOME TAX COLLECTIONS | | | CHANGE YTD | % .CHANGE YTD |
|--|--------------------|--------------------|---------------|---------------|
| | FY 2024 | FY 2023 | | |
| January | \$290,559 | \$565,311 | (\$274,752) | -49% |
| February | \$144,971 | \$124,792 | (\$254,573) | -37% |
| March | \$242,882 | \$199,298 | (\$210,988) | -24% |
| April | \$283,530 | \$368,467 | (\$295,925) | -24% |
| May | \$151,287 | \$175,015 | (\$319,653) | -22% |
| June | \$217,519 | \$165,294 | (\$267,428) | -17% |
| July | \$178,450 | \$174,317 | (\$263,294) | -15% |
| August | \$137,384 | \$190,559 | (\$316,470) | -16% |
| September | \$210,359 | \$168,325 | (\$274,436) | -13% |
| October | \$147,893 | \$229,024 | (\$355,567) | -15% |
| November | \$0 | \$0 | | |
| December | \$0 | \$0 | | |
| Totals | \$2,004,833 | \$2,360,400 | 10.26% | |
| YTD REFUNDS | (\$75,967) | (\$443,352) | | |
| Net | \$1,928,867 | \$1,917,048 | | |

Income Tax Sector Report 1/1/2024 to 10/31/2024

Withholding ONLY-Does Not Include Net Profit Taxes

| Industry Segment | 2023 | 2024 | Percentage (Change) |
|------------------------------------|-------------------|-------------------|---------------------|
| FINANCE AND INSURANCE | 5,020,412 | 4,286,600 | (14.62%) |
| HEALTH CARE | 5,902,838 | 6,052,062 | 2.53% |
| HEADQUARTERS | 3,812,448 | 4,036,084 | 5.87% |
| COMMUNITY PARTNERS AND NON PROFITS | 2,812,863 | 2,900,503 | 3.12% |
| INDUSTRIAL | 1,090,747 | 975,264 | (10.59%) |
| RETAIL | 944,307 | 1,122,602 | 18.88% |
| BUSINESS SERVICES | 434,406 | 424,177 | (2.35%) |
| OPERATION CENTERS | 695,612 | 568,999 | (18.20%) |
| TECHNOLOGY | 1,883,621 | 3,070,312 | 63.00% |
| ENGINEERING | 525,351 | 574,512 | 9.36% |
| TOTAL: | 23,122,605 | 24,011,115 | 3.84% |