



# City of Westerville, OH

FISCAL YEAR 2023

## INTERIM FINANCIAL REPORT (UNAUDITED)

As of December 31, 2023

SOURCE: DEPARTMENT OF FINANCE  
January 24, 2024

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**To:** City Council & Audit Finance Committee  
**From:** Lee Ann Shortland, Director of Finance  
**Date:** January 24, 2024  
**Subject:** December 31, 2023 Interim Financial Report

**General Fund:**

The following table reflects the activity of the major revenues credited to the General Fund:

(Cash Basis) Revenue Source:	FY 22 Through December	FY 23 Through December	% Variance	% FY 23 Estimate Collected
Property Tax	\$4,590,794	\$4,682,875	2.0%	100.00%
Income Tax (General Fund Only)	39,994,177	41,510,616	3.8%	100.57%
Income Tax (General Fund Only) Net of Income Tax Refunds & Transfers To Tax Redistribution Fund	35,546,229	38,027,028	7.0%	N/A
Intergovernmental Revenue:				
Local Government Funds: State	196,975	204,795	4.0%	98.13%
Local Government Funds: Counties	1,026,975	1,035,916	0.9%	97.03%
Blendon Twp JEDZ	704,863	650,534	-7.7%	105.23%
Kilowatt Hour Tax	1,865,086	1,833,344	-1.7%	91.21%
Planning, Development, & Building	712,634	707,642	-0.7%	100.05%
Mayor's Court Fines & Costs	224,626	189,882	-15.5%	100.00%
Cemetery Fees	55,866	36,099	-35.4%	100.00%
Investment/Interest Earnings	472,058	1,527,610	223.6%	107.18%

**Income Tax Revenues:**

The City records income tax collections by source: individual, business net profit & employer withholding accounts. The following reflects the change in collections by source year-to-date and over the past three years:

Source:	% of Total Thru December 2022	% of Total Thru December 2023	% of Year 2022	% of Year 2021	% of Year 2020
Individual	7.7%	7.3%	7.7%	7.4%	6.8%
Business Net Profit	14.9%	13.2%	14.9%	13.6%	10.4%
Employer Withholding	77.4%	79.5%	77.4%	79.0%	82.8%

Through December 2023 tax collections derived from individual filings are up \$56,065 or 1.25% to the same period last year.

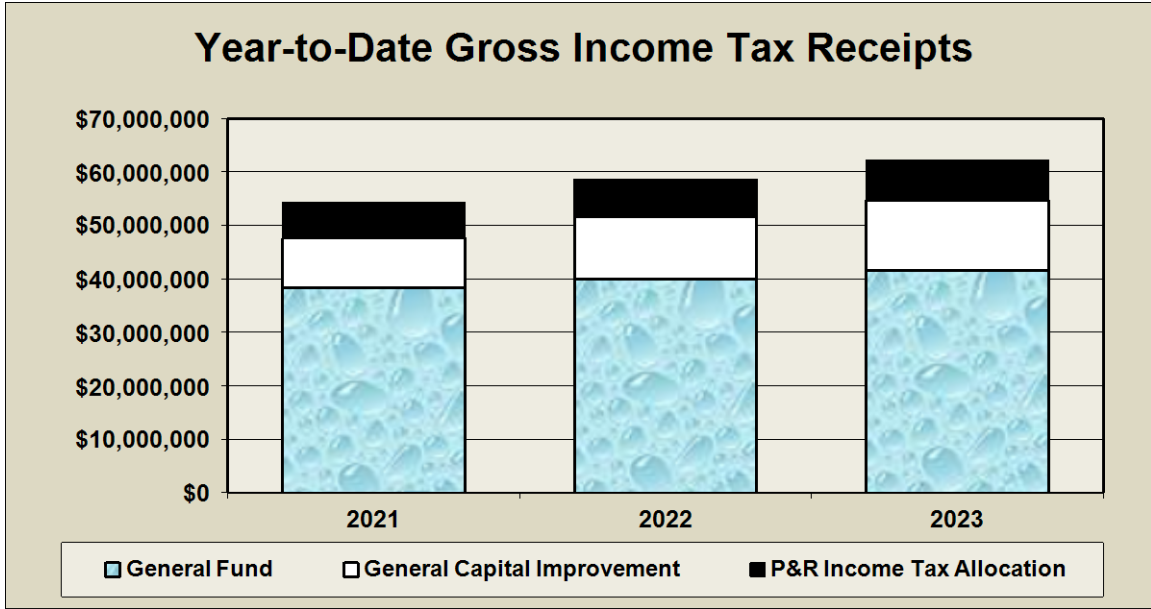
Through December 2023 tax collections derived from business net profit filings are down (\$518,767) or (5.96)% from the same period last year.

Through December 2023 tax collections derived from employer withholding filings are up \$4,014,883 or 8.87% from the same period last year.

Listed below are the current top ten withholding accounts.

Income Tax Revenues  Employer Name:	% of Total Withholding Collections  Y-T-D 2022	% of Total Withholding Collections  Y-T-D 2023	Y-T-D % Change Of Withholding Payments 2022 to 2023	% Change Of Withholding Payments 2021 to 2022
JP Morgan Chase Bank NA	9.3%	7.9%	-8.1%	-24.3%
Mount Carmel Health Systems	6.4%	6.1%	2.8%	7.9%
Exel Logistics dba DHL Supply Chain	5.1%	5.4%	16.2%	5.5%
Vertiv Corp	1.0%	3.7%	304.5%	-36.4%
Westerville City Schools	3.8%	3.6%	3.6%	4.2%
Central Ohio Primary Care Physicians	3.1%	3.0%	4.5%	6.0%
Ohio Health	1.7%	2.0%	25.4%	13.7%
T Marzetti Co	2.2%	1.9%	-7.6%	-8.1%
City of Westerville	1.9%	1.8%	1.1%	3.8%
Bank of America	1.5%	1.3%	-4.6%	3.2%
<b>Top Ten Totals</b>	<b>36.1%</b>	<b>36.6%</b>		

**Income Tax Revenues (continued):**



Fund	2021	2022	2023
General Fund	38,343,765	39,994,177	41,510,616
General Capital Improvement	9,270,842	11,666,678	13,144,528
P&R Income Tax Allocation	6,622,030	6,944,451	7,511,159
<b>Total</b>	<b>54,236,637</b>	<b>58,605,306</b>	<b>62,166,303</b>

**General Fund Y-T-D Fund Summary:**

Year-To-Date Actual (Cash Basis)	General Fund
Total Revenues	\$53,565,903
Total Expenditures	(49,264,862)
Net Operating Cash Flow	4,301,041
Other Financing Sources:	
Sale of Fixed Assets	590,162
Proceeds from the Issuance of Debt	0
Advances - In (Other Funds)	897,505
Transfers -In (Other Funds)	0
Other Financing (Uses):	
Transfers-Out	(12,745,409)
Income Tax Refunds	(1,933,588)
Advances-Out	0
Total Fund Y-T-D Cash Flow	(8,890,289)
% of Revenue Budget Collected	100.13%
% of Appropriations Budget Expended	83.49%
Fund Balance/Fiscal Policy Ratio	1.58

**Enterprise Funds:**

Year-To-Date Actual (Cash Basis)	Fund Name				
	Water Fund	Sewer Fund	Refuse Fund	Electric Fund	Data Center Fund
Operating Revenues	\$6,328,251	\$9,938,868	\$3,530,445	\$50,282,828	\$1,989,757
Operating Expenditures	(3,628,152)	(10,864,005)	(3,643,918)	(45,180,181)	(1,362,560)
Net Operating Cash Flow	2,700,099	(925,137)	(113,473)	5,102,647	627,197
Non-Operating Revenues	399,833	161,343	0	413,670	653,819
Non-Operating Expenditures	(1,819,995)	(254,569)	(58,883)	(9,490,424)	(1,023,123)
Total Fund Cash Flow	1,279,937	(1,018,363)	(172,356)	(3,974,107)	257,893
% of Operating Revenue Budget Collected	98.96%	97.44%	99.73%	99.05%	83.70%
% of Operating Appropriations Budget Expended	67.51%	76.05%	87.66%	87.69%	70.60%
Fund Balance / Fiscal Policy Ratio	1.38	3.87	1.77	0.64	N/A

Source (Cash Basis):	FY 22 Through December	FY 23 Through December	% Variance	% FY 23 Estimate Collected
Electric Consumption Charges	\$53,867,020	\$49,717,859	-7.70%	99.04%
Water Consumption Charges	6,183,873	6,328,251	2.33%	98.96%
Water System Capacity Fees	116,025	263,406	127.03%	102.53%
Sewer Treatment Charges	9,538,842	9,938,868	4.19%	97.44%
Sewer System Capacity Fees	48,700	51,075	4.88%	70.60%
Refuse Collection Fees	3,383,314	3,530,445	4.35%	99.73%

**Other Operating Funds:**

Year-To-Date Actual (Cash Basis)	Fire Fund	Street Fund	Parks & Recreation Fund	Garage Fund	Cable TV Fund
Revenues	\$18,880,870	\$2,155,920	\$5,615,562	\$962,819	\$442,780
Expenditures	(17,384,712)	(2,948,570)	(12,214,284)	(1,000,066)	0
Net Cash Flow	1,496,158	(792,650)	(6,598,722)	(37,247)	442,780
Other Financing Sources	0	1,144,000	6,181,733	100,661	0
Other Financing (Uses)	0	0	0	0	(650,000)
Total Fund Cash Flow	1,496,158	351,350	(416,989)	63,414	(207,220)
% of Revenue Budget Collected	100.69%	97.11%	101.16%	78.22%	100.00%
% of Appropriations Budget Expended	77.41%	62.43%	78.14%	73.14%	

Source (Cash Basis):	FY 22 Through December	FY 23 Through December	% Variance	% FY 23 Estimate Collected
Fire Levy Tax Collections	14,560,012	14,887,565	2.25%	100.00%
Gasoline Excise Tax & MVL License Fees	2,593,234	3,433,009	32.38%	144.03%
Recreation and Park Fees	4,650,557	5,549,431	19.33%	101.09%
Hotel Tax	511,069	504,217	-1.34%	98.66%
Cable T.V. Franchise Fees	460,577	442,780	-3.86%	100.00%

Active / Open Construction Contracts Awarded:		Amount Of Funds Encumbered	Council Approved Contract W/Alternates	Approved Change Orders	Change Order Rate
Project Title	Contractor				
<b>Fiscal Year 2023 Contracts</b>					
Broad Street Reconstruction	Driven Excavating LLC	\$1,995,000	\$1,865,212	-\$71,754	-3.85%
Street Rehab Contract B	Strawser Paving Co.	\$752,000	\$702,380	\$42,329	6.03%
Street Rehab Rejuvenation	Pavement Technology	\$220,275	\$216,200	\$0	0.00%
Street Rehab Contract A	Strawser Paving Co.	\$3,669,750	\$3,439,028	-\$30,601	-0.89%
Street Rehab Contract Arterials	Strawser Paving Co.	\$4,032,000	\$3,774,604	\$121,406	3.22%
Community Center Roof	NF Mansuetto & Sons	\$1,837,000	\$1,716,875	-\$18,852	-1.10%
Executive Court Cable and Lighting	New River Electrical	\$400,000	\$372,752	\$19,709	5.29%
Station 113 Fitness Room	GHM, Inc	\$232,000	\$216,490	\$0	0.00%
Water Plant Fence Replacement	Paul Peterson Co.	\$87,000	\$81,000	\$0	0.00%
<b>Fiscal Year 2022 Contracts</b>					
Fuel Station Improvements	Green Charge Inc	\$512,500	\$478,625	\$0	0.00%
<b>Fiscal Year 2021</b>					
Justice Center-Generator	Generator Systems, LLC	\$659,910	\$640,619	\$0	0.00%
Justice Center-Access/Jail Controls	Silco Fire & Security	\$207,999	\$193,835	\$5,800	2.99%
<b>Fiscal Year 2020 Contracts</b>					
Police & Court Facility (Justice Center)	Pepper Construction	\$17,600,000	\$16,737,054	\$859,483	5.14%
<b>Totals</b>		<b>\$32,205,434</b>	<b>\$30,434,674</b>	<b>\$927,520</b>	<b>3.05%</b>

**Investment / Interest earnings:**

For comparison purposes the State Treasurer's Asset Reserve Fund (STAR Ohio) yield for the month of **December 2023 was 5.58% compared to 4.48% for December 2022.**

The market value of the City investment portfolio at the end of December 2023 was \$1,222,338 less than the acquisition cost.

The market value of the portfolio consisted of 10.12% Treasury Notes, 88.88% Government Agency Obligations and 1% STAR Ohio.

The following information is in connection with the December 2023 Investment Portfolio:

**Avg. Yield to Maturity 3.28% Avg. Duration 1.82 years**

**Personnel Related Matters:**

The following table reflects the authorized full time positions and vacancies by department as well as the percent of payroll budget expended as of the end of December 2023.

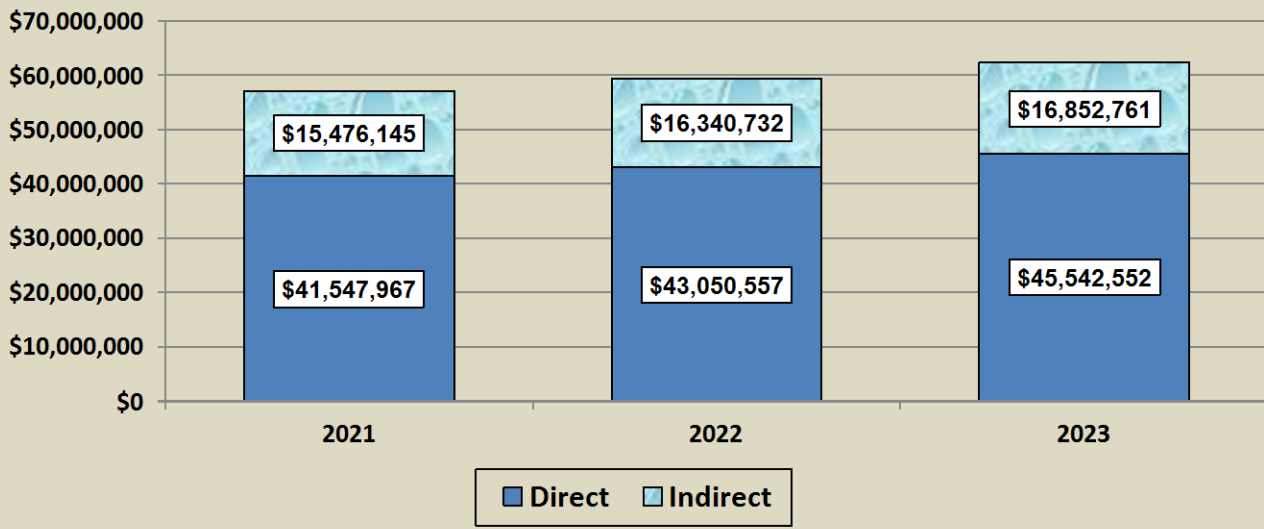
<b>Department</b>	<b>Authorized Full Time Positions</b>	<b>Active Full Time Employees</b>	<b>Vacant Full Time Positions</b>	<b>% Of Payroll Budget Expended</b>
City Council	1	1	0	96.45%
City Manager	11	11	0	95.89%
Fire	90	89	1	92.58%
Administrative Services	8	8	0	84.10%
Finance	20	19	1	88.59%
Information Systems	15	13	2	79.21%
Buildings & Grounds	4	4	0	97.70%
Police	94	91	3	91.07%
Water	12	12	0	89.58%
Electric	47	43	4	92.37%
Parks & Recreation	58	56	2	84.61%
Data Center	3	3	0	96.85%
Public Service	39	35	4	82.98%
Planning & Development	32	29	3	84.71%
Communications	18	17	1	81.35%
<b>Total</b>	<b>452</b>	<b>431</b>	<b>21</b>	

**VACANCIES CONSIST OF THE FOLLOWING:**

Fire	1	(1) Firefighter/Medic
Finance	1	(1) Accounting Assistant
Information Systems	2	(1) User Support Analyst, (1) Systems Engineer
Police	3	(1) Court Records Clerk, (1) Administrative Assistant, (1) Police Sergeant
Electric	4	(1) Systems Analyst, (1) Meter Technician, (1) Electrical Engineer, (1) Utility Arborist Supervisor
Parks & Recreation	2	(1) Program Supervisor, (1) Recreation Facilities Manager
Public Service	4	(2) Maintenance Worker, (1) Storekeeper, (1) Services Coordinator
Planning & Development	3	(1) Deputy Director, (1) Planner, (1) Traffic Engineer
Communications	1	(1) Communications Supervisor



# Year-to-Date City Wide Personnel Costs



**City of Westerville**  
**General Fund No. 101 - Overview**  
As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited - Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Property Tax	\$4,525,091	\$4,590,793	\$4,590,000	\$4,682,876	\$4,682,875	100.00%
Municipal Income Tax	38,343,765	39,994,175	38,593,867	41,276,387	41,510,616	100.57%
Electric Kilowatt Hour Tax	1,909,377	1,865,086	2,010,000	2,010,000	1,833,344	91.21%
Intergovernmental:						
Local Government Funds-State	170,516	196,974	208,705	208,705	204,795	98.13%
Local Government Funds-County	1,007,497	1,026,976	1,077,626	1,067,626	1,035,916	97.03%
Utility Municipal Income Tax	77,738	13,288	77,000	77,000	3,227	4.19%
Blendon Township JEDZ/CEDA	668,594	704,865	668,000	618,000	650,534	105.26%
County Task Force	3,007	4,394	24,200	3,833	3,831	99.95%
Federal Task Force & Grants	29,696	26,174	15,000	19,986	19,984	99.99%
Public Safety Revenue/Grants	606,678	345,493	550,000	605,725	616,556	101.79%
Other Intergovernmental Revenues	46,879	104,056	34,200	207,954	180,532	86.81%
Cemetery Fees	55,712	55,863	30,000	36,098	36,099	100.00%
Planning, Development & Building Fees	720,630	712,633	810,600	707,270	707,642	100.05%
Mayor's Court Fines and Forfeitures	183,115	224,628	351,265	189,884	189,882	100.00%
Investment Earnings	480,895	472,059	1,316,385	1,425,293	1,527,610	107.18%
Miscellaneous	304,636	310,090	325,992	362,328	362,460	100.04%
<b>Total Revenues</b>	<b>\$49,133,826</b>	<b>\$50,647,547</b>	<b>\$50,682,840</b>	<b>\$53,498,965</b>	<b>\$53,565,903</b>	<b>100.13</b>

<b>Expenditures:</b>						
City Council & Clerk	\$292,133	\$322,851	\$382,543	\$437,384	\$384,462	87.90%
City Manager's Office	3,686,826	3,561,773	5,865,395	14,711,808	13,614,307	92.54%
Westar Place Land Sales	214,917	189,486	180,000	198,538	193,598	97.51%
Department of Administrative Services	1,305,765	1,309,222	1,830,469	1,916,683	1,457,820	76.06%
Buildings and Grounds Maintenance	917,443	1,057,786	1,485,573	1,621,312	1,265,255	78.04%
Finance Department						
Administration and Accounting	1,600,340	1,549,876	1,981,906	1,971,919	1,622,221	82.27%
Income Tax Administration	623,913	608,636	790,814	802,781	700,637	87.28%
Utility Billing Services	629,704	666,326	756,805	786,130	688,819	87.62%
Management Information Systems	2,650,542	2,921,262	4,189,445	4,297,186	3,041,288	70.77%
Law Administration	776,216	834,887	863,978	927,893	877,631	94.58%
Security of Persons and Property						
Police Department	14,402,921	15,156,491	18,041,106	18,721,787	16,333,386	87.24%
Communications	2,226,524	2,267,437	2,937,856	2,951,337	2,252,763	76.33%
Mayor's Court	693,687	592,479	1,045,225	1,112,784	677,772	60.91%
Department of Public Service						
Cemetery Maintenance	56,177	52,654	89,626	90,195	60,928	67.55%
Storm Sewer Maintenance and Improvements	682,473	754,587	1,331,159	1,337,717	709,130	53.01%
Department of Planning & Development	4,276,272	4,466,368	6,229,447	7,124,223	5,384,845	75.59%
<b>Total Expenditures</b>	<b>\$35,035,853</b>	<b>\$36,312,121</b>	<b>\$48,001,347</b>	<b>\$59,009,676</b>	<b>\$49,264,862</b>	<b>83.49%</b>

**General Fund - Overview (continued)**  
As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited - Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023		
			Original Budget	Adjusted Budget	Year-End Actual
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$14,097,973</b>	<b>\$14,335,426</b>	<b>\$2,681,493</b>	<b>(\$5,510,711)</b>	<b>\$4,301,041</b>

<b>Other Financing Sources (Uses):</b>					
Sale of Assets & Purchase Option	821,071	70,375	1,000,000	1,590,162	590,162
Proceeds from Issuance of Debt	-	-	-	8,000,000	8,000,000
Advances-In	1,261,150	769,000	782,505	897,505	897,505
Income Tax Refunds	(1,109,669)	(2,897,948)	(1,500,000)	(2,000,000)	(1,933,588)
Debt Issuance Costs	-	-	-	(92,500)	(92,500)
Transfers-Out	(6,894,784)	(6,525,000)	(8,550,000)	(13,311,112)	(12,745,409)
Advances-Out	-	-	-	-	-
<b>Total Other Sources Financing (Uses)</b>	<b>(\$5,922,232)</b>	<b>(\$8,583,573)</b>	<b>(\$8,267,495)</b>	<b>(\$4,915,945)</b>	<b>(\$5,283,830)</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$8,175,741</b>	<b>\$5,751,853</b>	<b>(\$5,586,002)</b>	<b>(\$10,426,656)</b>	<b>(\$982,789)</b>
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<b>Beginning Balances</b>	<b>\$33,609,798</b>	<b>\$41,785,539</b>		<b>\$47,537,392</b>	<b>\$47,537,392</b>
<b>Ending Cash Balance</b>	<b>\$41,785,539</b>	<b>\$47,537,392</b>			<b>\$46,554,603</b>
<b>Ending Estimated Budget Balance</b>				<b>\$37,110,736</b>	
<b>Less: Outstanding Encumbrances</b>		<b>(2,098,831)</b>			<b>(2,658,540)</b>
<b>Unencumbered Cash Balance</b>		<b>\$45,438,561</b>			<b>\$43,896,063</b>

<b>Fiscal Policy - Designations of Fund Balance:</b>	
Total Annual Expenditures (50% Reserve - 6 Months)	\$24,000,674
Total Annual Operating Transfers Out (50% Reserve - 6 Months)	3,775,000
<b>Total Designations of Fund Balance (Per Policy)</b>	<b>\$27,775,674</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$58,051,347
Supplemental Appropriation	14,263,112
Prior Year Encumbrances Carried Forward	2,098,831
<b>Total Appropriation Authority</b>	<b>\$74,413,290</b>

The General Fund is the general operating fund of the City and is used to account for all financial resources except those required by law to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

# City of Westerville

## Fire Operating Special Revenue Fund No. 201

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Property Tax	14,344,898	14,560,012	14,716,000	14,887,565	14,887,565	100.00%
Blendon Township Fire Contract	2,262,609	2,274,436	2,274,436	2,274,436	2,264,158	99.55%
Other Intergovernmental	33,934	38,779	-	16,385	16,385	100.00%
State Grants	3,833	-	-	-	-	
Investment Earnings	106,478	69,625	76,535	178,886	201,344	112.55%
Charges for Services	1,180,526	1,399,328	1,285,000	1,354,349	1,471,658	108.66%
Miscellaneous	4,545	17,815	1,500	39,761	39,760	100.00%
<b>Total Revenues</b>	<b>\$17,936,823</b>	<b>\$18,359,995</b>	<b>\$18,353,471</b>	<b>\$18,751,382</b>	<b>\$18,880,870</b>	<b>100.69</b>

<b>Expenditures:</b>						
Personal Services	14,233,672	14,375,300	16,054,623	16,054,623	14,863,670	92.58%
Supplies & Materials	504,521	596,499	852,219	903,248	638,455	70.68%
Services & Charges	1,092,865	1,282,293	1,966,584	2,137,039	1,532,788	71.72%
Capital Outlay	339,156	131,587	2,085,600	3,362,133	349,799	10.40%
<b>Total Expenditures</b>	<b>\$16,170,214</b>	<b>\$16,385,679</b>	<b>\$20,959,026</b>	<b>\$22,457,043</b>	<b>\$17,384,712</b>	<b>77.41%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$1,766,609</b>	<b>\$1,974,316</b>	<b>(\$2,605,555)</b>	<b>(\$3,705,661)</b>	<b>\$1,496,158</b>
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<b>Other Financing Sources (Uses):</b>					
Sale of Equipment and Vehicle	-	50,000	-	-	-
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$1,766,609</b>	<b>\$2,024,316</b>	<b>(\$2,605,555)</b>	<b>(\$3,705,661)</b>	<b>\$1,496,158</b>
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<b>Beginning Balances</b>	<b>\$15,923,209</b>	<b>\$17,689,818</b>		<b>\$19,714,134</b>	<b>\$19,714,134</b>
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<b>Ending Cash Balance</b>	<b>\$17,689,818</b>	<b>\$19,714,134</b>			<b>\$21,210,292</b>
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<b>Ending Estimated Budget Balance</b>				<b>\$16,008,473</b>	
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<b>Less: Encumbrances</b>		<b>(\$1,498,017)</b>			<b>(2,006,233)</b>
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<b>Unencumbered Cash Balance</b>		<b>\$18,216,117</b>			<b>\$19,204,059</b>
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<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$20,959,026
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	1,498,017
<b>Total Appropriation Authority:</b>	<b>\$22,457,043</b>

The purpose of this fund is to account for the operations of the Division of Fire which provides fire and emergency medical services to its residents and to Blendon Township under a cooperative service agreement. The Division of Fire is primarily funded through the collection of property taxes voted and approved by Westerville & Blendon Township residents via a series of continuing levies.

## City of Westerville

### Parks & Recreation Operating Special Revenue Fund No. 210

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Recreation & Park Fees	3,040,958	4,650,547	5,849,650	5,489,324	5,549,431	101.09%
Public Use Fees	4,335	27,593	121,900	13,463	13,463	100.00%
Investment Earnings	-	11,903	2,000	32,804	36,909	112.51%
Miscellaneous	6,177	2,274	-	15,762	15,759	99.98%
<b>Total Revenues</b>	<b>\$3,051,470</b>	<b>\$4,692,317</b>	<b>\$5,973,550</b>	<b>\$5,551,353</b>	<b>\$5,615,562</b>	<b>101.16%</b>

<b>Expenditures:</b>						
Personal Services	6,875,393	7,771,198	9,827,489	9,827,490	8,314,795	84.61%
Supplies & Materials	742,621	895,552	1,288,078	1,326,986	971,354	73.20%
Services & Charges	1,872,916	2,273,613	3,434,897	3,786,035	2,738,671	72.34%
Capital Outlay	230,744	133,060	570,000	670,134	183,441	27.37%
Refunds	61,220	5,660	20,000	20,000	6,023	30.12%
<b>Total Expenditures</b>	<b>\$9,782,894</b>	<b>\$11,079,083</b>	<b>\$15,140,464</b>	<b>\$15,630,645</b>	<b>\$12,214,284</b>	<b>78.14%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$6,731,424)</b>	<b>(\$6,386,766)</b>	<b>(\$9,166,914)</b>	<b>(\$10,079,292)</b>	<b>(\$6,598,722)</b>
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<b>Other Financing Sources (Uses):</b>					
Transfers-In	7,300,000	7,900,000	8,300,000	6,800,000	6,150,000
Facility Deposits & Deferred Revenues	28,208	(798)	-	-	31,733
<b>Total Other Financing Sources (Uses)</b>	<b>\$7,328,208</b>	<b>\$7,899,202</b>	<b>\$8,300,000</b>	<b>\$6,800,000</b>	<b>\$6,181,733</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$596,784</b>	<b>\$1,512,436</b>	<b>(\$866,914)</b>	<b>(\$3,279,292)</b>	<b>(\$416,989)</b>
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<b>Beginning Balances</b>	<b>\$2,175,609</b>	<b>\$2,772,393</b>		<b>\$4,284,829</b>	<b>\$4,284,829</b>
<b>Ending Cash Balance</b>	<b>\$2,772,393</b>	<b>\$4,284,829</b>			<b>\$3,867,840</b>
<b>Ending Estimated Budget Balance</b>				<b>\$1,005,537</b>	
<b>Less: Encumbrances</b>		<b>(\$490,181)</b>			<b>(1,053,879)</b>
<b>Unencumbered Cash Balance</b>		<b>\$3,794,649</b>			<b>\$2,813,961</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$15,140,464
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	490,181
<b>Total Appropriation Authority:</b>	<b>\$15,630,645</b>

This fund accounts for the receipt of revenues from the operations of the parks and recreation facilities which are used to fund programs and activities of the Parks and Recreation Department. The fund provides for the expenditures associated with the Parks & Recreation Department responsible for maintaining a Community Center, the outdoor Highlands Pool, leisure paths and bike trails and an extensive park system which offers various recreational opportunities & programs.

# City of Westerville

## Parks & Recreation Income Tax Allocation Fund No. 211

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Municipal Income Tax	6,622,031	6,944,452	7,261,226	7,502,176	7,511,159	100.12%
Investment Earnings	-	4,673	-	10,049	11,423	113.67%
<b>Total Revenues</b>	<b>\$6,622,031</b>	<b>\$6,949,125</b>	<b>\$7,261,226</b>	<b>\$7,512,225</b>	<b>\$7,522,582</b>	<b>100.14%</b>

<b>Expenditures:</b>						
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$6,622,031</b>	<b>\$6,949,125</b>	<b>\$7,261,226</b>	<b>\$7,512,225</b>	<b>\$7,522,582</b>	
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<b>Other Financing Sources (Uses):</b>						
Advance-In	150,000	90,000	100,000	100,000	100,000	
Transfer-In	-	-	-	-	-	
Transfer-Out	(7,222,604)	(6,503,913)	(7,804,000)	(7,804,000)	(7,151,362)	
Advance-Out	-	-	-	-	-	
<b>Total Other Financing Uses</b>	<b>(\$7,072,604)</b>	<b>(\$6,413,913)</b>	<b>(7,704,000)</b>	<b>(7,704,000)</b>	<b>(\$7,051,362)</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$450,573)</b>	<b>\$535,212</b>	<b>(\$442,774)</b>	<b>(\$191,775)</b>	<b>\$471,220</b>	
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<b>Beginning Balances</b>	<b>\$741,482</b>	<b>\$290,909</b>		<b>\$826,121</b>	<b>\$826,121</b>
<b>Ending Cash Balance</b>	<b>\$290,909</b>	<b>\$826,121</b>			<b>\$1,297,341</b>
<b>Ending Estimated Budget Balance</b>				<b>\$634,346</b>	
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>		<b>\$826,121</b>			<b>\$1,297,341</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$7,804,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$7,804,000</b>

The electors of the City of Westerville, at an election held on August 4, 1998, approved the passage of an additional one-quarter (1/4%) levy on income commencing on January 1, 1999 through December 31, 2020 for the purpose, in part, of constructing, equipping and furnishing park and recreational facilities, acquiring and improving real estate for such facilities, paying debt service for such purposes, and paying costs of operating and maintaining park and recreational facilities and activities. On November 4, 2014, the electors approved a twenty (20) year continuation of the one-quarter (1/4%) levy on income tax commencing January 1, 2021 through December 31, 2040. The purpose of this fund is to account for the additional one-quarter (1/4%) income tax revenue collections and to provide for annual allocations for capital improvements and debt thereon, and operating subsidies to the Parks & Recreation Operating Fund.

# City of Westerville

## Street Maintenance & Repair Special Revenue Fund No. 220

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Intergovernmental	2,155,443	2,096,402	2,235,736	2,207,038	2,143,050	97.10%
Investment Earnings	50	63	10	612	346	56.54%
Miscellaneous	-	431	-	12,524	12,524	100.00%
Other Charges	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,155,493</b>	<b>2,096,896</b>	<b>2,235,746</b>	<b>2,220,174</b>	<b>2,155,920</b>	<b>97.11%</b>

<b>Expenditures:</b>						
Personal Services	1,513,691	1,699,169	2,171,109	2,171,109	1,945,383	89.60%
Supplies & Materials	307,944	476,236	517,645	518,245	354,442	68.39%
Services & Charges	385,160	432,158	655,961	684,235	395,826	57.85%
Capital Outlay	108,698	318,102	857,500	1,349,200	252,919	18.75%
<b>Total Expenditures</b>	<b>\$2,315,493</b>	<b>\$2,925,665</b>	<b>\$4,202,215</b>	<b>\$4,722,789</b>	<b>\$2,948,570</b>	<b>62.43%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$160,000)</b>	<b>(\$828,769)</b>	<b>(\$1,966,469)</b>	<b>(\$2,502,615)</b>	<b>(\$792,650)</b>
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<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Assets	-	-	-	44,000	44,000
Transfers-In	375,000	375,000	1,100,000	1,100,000	1,100,000
<b>Total Other Financing Sources</b>	<b>\$375,000</b>	<b>\$375,000</b>	<b>\$1,100,000</b>	<b>\$1,144,000</b>	<b>\$1,144,000</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$215,000</b>	<b>(\$453,769)</b>	<b>(\$866,469)</b>	<b>(\$1,358,615)</b>	<b>\$351,350</b>
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<b>Beginning Balances</b>	<b>\$2,615,861</b>	<b>\$2,830,861</b>		<b>\$2,377,092</b>	<b>\$2,377,092</b>
<b>Ending Cash Balance</b>	<b>\$2,830,861</b>	<b>\$2,377,092</b>			<b>\$2,728,442</b>
<b>Ending Estimated Budget Balance</b>				<b>\$1,018,477</b>	
<b>Less: Encumbrances</b>		<b>(\$520,574)</b>			<b>(1,105,582)</b>
<b>Unencumbered Cash Balance</b>		<b>\$1,856,518</b>			<b>\$1,622,860</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$4,202,215
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	520,574
<b>Total Appropriation Authority:</b>	<b>\$4,722,789</b>

The Ohio Revised Code Section requires this separate fund to account for 92.5% revenues received from the licensing of motor vehicles and receipts from fuel taxes. In order to maintain a positive fund balance, the General Fund provides annual inter-fund operating transfers. Expenditures are restricted by state law for the construction, maintenance and repair of the City's streets.

# City of Westerville

## Highway Maintenance Special Revenue Fund No. 221

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Intergovernmental	174,766	169,979	181,286	176,527	173,761	98.43%
Investment Earnings	75	2,314	381	4,089	4,876	119.25%
<b>Total Revenues</b>	<b>\$174,841</b>	<b>\$172,293</b>	<b>\$181,667</b>	<b>\$180,616</b>	<b>\$178,637</b>	<b>98.90%</b>
<b>Expenditures:</b>						
Capital Outlay	4,875	125	5,000	5,000	4,500	90.00%
<b>Total Expenditures</b>	<b>\$4,875</b>	<b>\$125</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$4,500</b>	<b>90.00%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$169,966</b>	<b>\$172,168</b>	<b>\$176,667</b>	<b>\$175,616</b>	<b>\$174,137</b>	
<b>Other Financing Sources (Uses):</b>						
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$169,966</b>	<b>\$172,168</b>	<b>\$176,667</b>	<b>\$175,616</b>	<b>\$174,137</b>	
<b>Beginning Balances</b>	<b>\$102,090</b>	<b>\$272,056</b>		<b>\$444,224</b>	<b>\$444,224</b>	
<b>Ending Cash Balance</b>	<b>\$272,056</b>	<b>\$444,224</b>			<b>\$618,361</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$619,840</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>(500)</b>	
<b>Unencumbered Cash Balance</b>		<b>\$444,224</b>			<b>\$617,861</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$5,000			
Supplemental Appropriation			0			
Prior Year Encumbrances Budget Adjustment			0			
<b>Total Appropriation Authority:</b>			<b>\$5,000</b>			

The Ohio Revised Code Section requires this separate fund to account for 7.5% revenues received from the licensing of motor vehicles and receipts from fuel taxes. Expenditures are restricted by state law for maintenance and repair of state highways within the City (State Route 3).



# City of Westerville

## Motor Vehicle License Fee Special Revenue Fund No. 222

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Intergovernmental	339,670	326,854	1,020,000	1,110,000	1,116,198	100.56%
Investment Earnings	133	2,784	746	4,383	4,388	100.11%
<b>Total Revenues</b>	<b>\$339,803</b>	<b>\$329,638</b>	<b>\$1,020,746</b>	<b>\$1,114,383</b>	<b>\$1,120,586</b>	<b>100.56%</b>

<b>Expenditures:</b>						
Capital Outlay	237,500	262,500	1,040,000	1,040,000	857,548	82.46%
<b>Total Expenditures</b>	<b>\$237,500</b>	<b>\$262,500</b>	<b>\$1,040,000</b>	<b>\$1,040,000</b>	<b>\$857,548</b>	<b>82.46%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$102,303</b>	<b>\$67,138</b>	<b>(\$19,254)</b>	<b>\$74,383</b>	<b>\$263,038</b>	
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<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$102,303</b>	<b>\$67,138</b>	<b>(\$19,254)</b>	<b>\$74,383</b>	<b>\$263,038</b>	
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<b>Beginning Balances</b>	<b>\$84,211</b>	<b>\$186,514</b>		<b>\$253,652</b>	<b>\$253,652</b>	
<b>Ending Cash Balance</b>	<b>\$186,514</b>	<b>\$253,652</b>			<b>\$516,690</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$328,035</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>(182,452)</b>	
<b>Unencumbered Cash Balance</b>		<b>\$253,652</b>			<b>\$334,238</b>	

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,040,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$1,040,000</b>

The Ohio Revised Code Section requires this separate fund to account for permissive tax fees in addition to the motor vehicle license tax. Funds derived from the annual permissive motor vehicle license tax fees are restricted to planning, constructing, improving, maintaining and repairing public roads, highways and streets. The current appropriation is earmarked for partial funding toward the Annual Street Rehabilitation Program.

*City of Westerville*

**DARE Special Revenue Fund No. 230**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Federal Forfeiture Funds	2,651	9,755	7,752
Investment Earnings	127	88	197
<b>Forfeiture Funds</b>	<b>\$2,778</b>	<b>\$9,843</b>	<b>\$7,949</b>
<b>Expenditures:</b>			
Supplies & Materials	5,914	6,269	7,111
<b>Total Expenditures</b>	<b>\$5,914</b>	<b>\$6,269</b>	<b>\$7,111</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$3,136)</b>	<b>\$3,574</b>	<b>\$838</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$3,136)</b>	<b>\$3,574</b>	<b>\$838</b>
<b>Beginning Balances</b>	<b>\$26,343</b>	<b>\$23,207</b>	<b>\$26,781</b>
<b>Ending Cash Balance</b>	<b>\$23,207</b>	<b>\$26,781</b>	<b>\$27,619</b>
<b>Less: Encumbrances</b>			<b>(20,135)</b>
<b>Unencumbered Cash Balance</b>			<b>\$7,484</b>

The Drug Abuse Resistance Education Program Fund "DARE" was created to account for charitable contributions and other intergovernmental fund revenues which are restricted for expenditures associated with the City's DARE programs. All revenues received are deemed appropriated and the appropriate City officials are authorized to make expenditures from this fund for any lawful purpose consistent with the purpose for which this fund was established. (Reference: Ordinance Number 90-28)

## *City of Westerville*

### **O.M.V.I. Special Revenue Fund No. 231**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Fines and Forfeitures	810	1,203	1,212
<b>Forfeiture Funds</b>	<b>\$810</b>	<b>\$1,203</b>	<b>\$1,212</b>
<b>Expenditures:</b>			
Services & Charges	-	-	-
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$810</b>	<b>\$1,203</b>	<b>\$1,212</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$810</b>	<b>\$1,203</b>	<b>\$1,212</b>
<b>Beginning Balances</b>	<b>\$18,208</b>	<b>\$19,018</b>	<b>\$20,221</b>
<b>Ending Cash Balance</b>	<b>\$19,018</b>	<b>\$20,221</b>	<b>\$21,433</b>
<b>Less: Encumbrances</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>			<b>\$21,433</b>

The City of Westerville receives funds as a portion of each fine imposed for a State Law OMVI violation when the City's Police Division was primarily responsible for arresting the offender. Pursuant to the Ohio Revised Code, this fund was established to account for funds collected for this purpose. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures to enforce the state and local OMVI laws, to inform the public of such laws and the dangers of operating a motor vehicle under the influence of alcohol and / or drugs, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages. (Reference: Ordinance Number 91-6)

## *City of Westerville*

### **Drug Enforcement Fund No. 232**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Adult Probation/Common Pleas	325	735	1,930
Investment Earnings	262	160	437
<b>Total Revenues</b>	<b>\$587</b>	<b>\$895</b>	<b>\$2,367</b>
<b>Expenditures:</b>			
Supplies and Materials	-	-	-
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$587</b>	<b>\$895</b>	<b>\$2,367</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$587</b>	<b>\$895</b>	<b>\$2,367</b>
<b>Beginning Balances</b>	<b>\$46,314</b>	<b>\$46,901</b>	<b>\$47,796</b>
<b>Ending Cash Balance</b>	<b>\$46,901</b>	<b>\$47,796</b>	<b>\$50,163</b>
<b>Less: Encumbrances</b>			<b>(\$3,000)</b>
<b>Unencumbered Cash Balance</b>			<b>\$47,163</b>

The purpose of this fund is to account for revenues from penalties assessed in accordance with violations involving the Ohio Revised Code 2925.03 Trafficking, Aggravated Trafficking in Drugs. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any law enforcement purpose which is consistent with the rules and regulations State and Local Law.

# *City of Westerville*

## State Forfeiture Fund No. 233

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

Revenues:	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
Forfeiture Funds	32,575	9,083	14,784
Investment Earnings	895	355	430
<b>Total Revenues</b>	<b>\$33,470</b>	<b>\$9,438</b>	<b>\$15,214</b>

Expenditures:			
Services and Charges	1,971	1,689	2,097
Capital Outlay	-	83,379	83,621
<b>Total Expenditures</b>	<b>\$1,971</b>	<b>\$85,068</b>	<b>\$105,179</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$31,499</b>	<b>(\$75,630)</b>	<b>(\$89,965)</b>
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Other Financing Sources (Uses):			
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$31,499</b>	<b>(\$75,630)</b>	<b>(\$89,965)</b>
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<b>Beginning Balances</b>	<b>\$143,702</b>	<b>\$175,201</b>	<b>\$99,571</b>
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<b>Ending Cash Balance</b>	<b>\$175,201</b>	<b>\$99,571</b>	<b>\$9,606</b>
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<b>Less: Encumbrances</b>			<b>\$0</b>
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<b>Unencumbered Cash Balance</b>			<b>\$9,606</b>
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The City of Westerville receives assets as a result of the Division of Police participating in investigations and / or prosecutions that result in state forfeiture of property. This fund was established pursuant to the state law. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with State and Local rules and regulations.

# *City of Westerville*

## **Federal Forfeiture Fund No. 234**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Forfeiture Funds	29,013	89,750	69,773
Federal Grant	-	1,171	-
Investment Earnings	1,151	949	2,149
<b>Total Revenues</b>	<b>\$30,164</b>	<b>\$91,870</b>	<b>\$71,922</b>
<b>Expenditures:</b>			
Supplies and Materials	14,482	-	-
Services and Charges	-	15,570	-
Capital Outlay	-	8,610	114,169
<b>Total Expenditures</b>	<b>\$14,482</b>	<b>\$24,180</b>	<b>\$114,169</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$15,682</b>	<b>\$67,690</b>	<b>(\$42,247)</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$15,682</b>	<b>\$67,690</b>	<b>(\$42,247)</b>
<b>Beginning Balances</b>	<b>\$194,685</b>	<b>\$210,367</b>	<b>\$278,057</b>
<b>Ending Cash Balance</b>	<b>\$210,367</b>	<b>\$278,057</b>	<b>\$235,810</b>
<b>Less: Encumbrances</b>			<b>(66,359)</b>
<b>Unencumbered Cash Balance</b>			<b>\$169,451</b>

The City of Westerville receives assets as a result of the Division of Police participating in investigations and / or prosecutions that result in federal forfeiture of property. This fund was established pursuant to the federal forfeiture law and federal equitable sharing program. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with the rules and regulations of the United States Attorney General. (Reference: Ordinance Number 97-20)

# City of Westerville

## Tax Incentive & Redistribution Fund No. 240

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Payments In Lieu of Taxes	1,158,935	736,525	787,830
<b>Total Revenues</b>	<b>\$1,158,935</b>	<b>\$736,525</b>	<b>\$787,830</b>
<b>Expenditures:</b>			
Economic Development Incentive Agreements	1,305,560	1,102,870	865,763
Westerville City School District Tax Sharing	908,571	920,429	1,051,441
Olentangy School District Tax Sharing	87,055	120,410	111,912
<b>Total Expenditures</b>	<b>\$2,301,186</b>	<b>\$2,143,709</b>	<b>\$2,029,116</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$1,142,251)</b>	<b>(\$1,407,184)</b>	<b>(\$1,241,286)</b>
<b>Other Financing Sources (Uses):</b>			
Transfers-In	1,000,000	1,550,000	1,550,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$1,000,000</b>	<b>\$1,550,000</b>	<b>\$1,550,000</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$142,251)</b>	<b>\$142,816</b>	<b>\$308,714</b>
<b>Beginning Balances</b>	<b>\$235,543</b>	<b>\$93,292</b>	<b>\$236,108</b>
<b>Ending Cash Balance</b>	<b>\$93,292</b>	<b>\$236,108</b>	<b>\$544,822</b>
<b>Less: Encumbrances</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>			<b>\$544,822</b>

This fund was created to account for payments made by property owners who are recipients of property tax abatements. As provided by Community Reinvestment Area Agreements, payments made to the City credited to this fund are in lieu of abated real property taxes. In accordance with the Tax Incentive / Redistribution Agreement between the City and the Westerville School District and / or applicable income tax sharing provisions of the Ohio Revised Code, all payments made to the Westerville School District and the Olentangy School District are authorized from this fund. To the extent funds have been collected pursuant to authorized Community Reinvestment Area Agreements, payments to the Westerville School District and the Olentangy School District are deemed appropriated for the purpose and no further action of City Council is required. The purpose of this fund is to also account for Council approved Development & Incentive Agreements whereby companies receive from the City annual payments to partially offset income taxes attributed to newly created jobs and paid by the Company. (Reference: Ordinance Number 01-45)

# City of Westerville

## Hotel Tax Special Revenue Fund No. 245

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Hotel Tax Revenues (75% of Total Tax Collections)	312,325	511,068	451,172	511,068	504,217	98.66%
<b>Total Revenues</b>	<b>\$312,325</b>	<b>\$511,068</b>	<b>\$451,172</b>	<b>\$511,068</b>	<b>\$504,217</b>	<b>98.66%</b>
<b>Expenditures:</b>						
Services & Charges	103,757	128,228	425,000	426,500	413,069	96.85%
<b>Total Expenditures</b>	<b>\$103,757</b>	<b>\$128,228</b>	<b>\$425,000</b>	<b>\$426,500</b>	<b>\$413,069</b>	<b>96.85%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$208,568</b>	<b>\$382,840</b>	<b>\$26,172</b>	<b>\$84,568</b>	<b>\$91,148</b>	
<b>Other Financing Sources (Uses):</b>						
Advances-Repayment	-	-	-	-	-	
<b>Total Other Financing Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0.00</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$208,568</b>	<b>\$382,840</b>	<b>\$26,172</b>	<b>\$84,568</b>	<b>\$91,148</b>	
<b>Beginning Balances</b>	<b>\$268,078</b>	<b>\$476,646</b>		<b>\$859,486</b>	<b>\$859,486</b>	
<b>Ending Cash Balance</b>	<b>\$476,646</b>	<b>\$859,486</b>			<b>\$950,634</b>	
<b>Less: Encumbrances</b>					<b>(\$7,400)</b>	
<b>Unencumbered Cash Balance</b>					<b>\$943,234</b>	

Currently there is levied six percent (6%) excise tax pursuant to the authorization of Ohio R. C. 5739.02 and 5739.024 on transactions in which lodging by a hotel is furnished to transient guests. Upon receipt of transient occupancy tax collections, four and one-half (4 1/2 %) is credited to the Hotel Tax Revenue Fund and one and one-half percent (1 1/2%) is credited to the Hotel Tax Agency Fund for mandatory distributions to the Westerville Visitors and Convention Bureau. The 2017 Annual Appropriations Ordinance #16-39 (section 3.) provides for the following provision: All tax revenues pursuant to Section 195.02 of the Codified Ordinance (imposition of Transient Occupancy Tax) not to exceed the sum of \$70,000 are hereby deemed appropriated and payable to the Westerville Visitors and Convention Bureau. (Reference: Ordinance Number 87-66)



*City of Westerville*

**Mayor's Court Computer Fund No. 250**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	<b>F Y 2021 Year-End Actual</b>	<b>F Y 2022 Year-End Actual</b>	<b>F Y 2023 Year-to-Date Actual</b>
<b>Revenues:</b>			
Court Computerization - Fines	11,442	14,844	13,210
<b>Total Revenues</b>	<b>\$11,442</b>	<b>\$14,844</b>	<b>\$13,210</b>

<b>Expenditures:</b>			
Supplies and Materials	-	749	754
Services and Charges	933	630	600
<b>Total Expenditures</b>	<b>\$933</b>	<b>\$1,379</b>	<b>\$1,354</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$10,509</b>	<b>\$13,465</b>	<b>\$11,856</b>
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<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$10,509</b>	<b>\$13,465</b>	<b>\$11,856</b>
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<b>Beginning Balances</b>	<b>\$13,407</b>	<b>\$23,916</b>	<b>\$37,381</b>
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<b>Ending Cash Balance</b>	<b>\$23,916</b>	<b>\$37,381</b>	<b>\$49,237</b>
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<b>Less: Encumbrances</b>			<b>(50)</b>
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<b>Unencumbered Cash Balance</b>			<b>\$49,187</b>
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The Ohio Revised Code Section authorizes the collection of additional court costs to assist in the computerization of the office of the Clerk of Courts. Expenditures from this fund shall be limited to the acquisition of computer equipment, training and services to assist in the efficient operation of the Westerville Mayor's Court. (Reference: Ordinance Number 92-87)

*City of Westerville*

**FEMA Grant Special Revenue Fund No. 255**

As of December 31, 2023

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
<b>Total Revenues</b>	\$0	\$0	\$0
<b>Expenditures:</b>			
<b>Total Expenditures</b>	\$0	\$0	\$0
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0
<b>Other Financing Sources (Uses):</b>			
<b>Total Other Financing Sources</b>	\$0	\$0	\$0
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$0
<b>Beginning Balances</b>	\$3,150	\$3,150	\$3,150
<b>Ending Cash Balance</b>	\$3,150	\$3,150	\$3,150
<b>Less: Encumbrances</b>			\$0
<b>Unencumbered Cash Balance</b>			<b>\$3,150</b>

The FEMA Grant Fund was established to account for the FEMA grant receipts and for either direct payment of costs identified by the grant or transfers of monies to various City Funds that originally incurred the costs. The reimbursement or transfers to various City Funds in connection with emergencies associated with natural disasters are deemed appropriated, subject to the terms of the grant and authorization of the City Manager.

# City of Westerville

## Local Fiscal Recovery Fund No. 257

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Federal Grants	2,152,791	2,169,980	-	-	-	
Investment Earnings	4,331	11,472	8,348	34,313	38,947	113.51%
<b>Total Revenues</b>	<b>\$2,157,122</b>	<b>\$2,181,452</b>	<b>\$8,348</b>	<b>\$34,313</b>	<b>\$38,947</b>	<b>113.51%</b>

<b>Expenditures:</b>						
Capital Outlay	-	-	-	-	-	
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$2,157,122</b>	<b>\$2,181,452</b>	<b>\$8,348</b>	<b>\$34,313</b>	<b>\$38,947</b>	
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<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$2,157,122</b>	<b>\$2,181,452</b>	<b>\$8,348</b>	<b>\$34,313</b>	<b>\$38,947</b>	
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<b>Beginning Balances</b>	<b>\$0</b>	<b>\$2,157,122</b>		<b>\$4,338,574</b>	<b>\$4,338,574</b>	
<b>Ending Cash Balance</b>	<b>\$2,157,122</b>	<b>\$4,338,574</b>			<b>\$4,377,521</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$4,372,887</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$4,338,574</b>			<b>\$4,377,521</b>	

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$0
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$0</b>

The Local Fiscal Recovery Fund was established to account for the American Rescue Plan Act (ARP) receipts and direct payment of costs identified by the grant. The reimbursement in connection with emergencies associated with natural disasters are deemed appropriated, subject to the terms of the grant and authorization of the City Manager.

*City of Westerville*

**OneOhio Opioid Settlement Special Revenue Fund No. 258**

As of December 31, 2023

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Federal Grants	-	18,344	82,286
Investment Income	-	35	742
<b>Total Revenues</b>	<b>\$0</b>	<b>\$18,379</b>	<b>\$83,028</b>
<b>Expenditures:</b>			
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$0</b>	<b>\$18,379</b>	<b>\$83,028</b>
<b>Other Financing Sources (Uses):</b>			
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$0</b>	<b>\$18,379</b>	<b>\$83,028</b>
<b>Beginning Balances</b>	<b>\$0</b>	<b>\$0</b>	<b>\$18,379</b>
<b>Ending Cash Balance</b>	<b>\$0</b>	<b>\$18,379</b>	<b>\$101,407</b>
<b>Less: Encumbrances</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>			<b>\$101,407</b>

The OneOhio Opioid Fund was established to account for the settlement proceeds of the OneOhio Plan. The funds are to be used in accordance with the Ohio Abatement Strategies found in Exhibit A of the OneOhio MOU.

## City of Westerville

### Cable T.V. Franchise Fee Special Revenue Fund No. 270

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Cable T.V. Franchise Fees	522,495	460,576	392,935	442,781	442,780	100.00%
<b>Total Revenues</b>	<b>\$522,495</b>	<b>\$460,576</b>	<b>\$392,935</b>	<b>\$442,781</b>	<b>\$442,780</b>	<b>100.00%</b>
<b>Expenditures:</b>						
Services & Charges	145,700	189,900	-	-	-	
<b>Total Expenditures</b>	<b>\$145,700</b>	<b>\$189,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$376,795</b>	<b>\$270,676</b>	<b>\$392,935</b>	<b>\$442,781</b>	<b>\$442,780</b>	
<b>Other Financing Sources (Uses):</b>						
Transfer-Out	(300,000)	(300,000)	(650,000)	(650,000)	(650,000)	
Advances-In	-	-	-	-	-	
<b>Total Other Financing Sources (Uses)</b>	<b>(\$300,000)</b>	<b>(\$300,000)</b>	<b>(\$650,000)</b>	<b>(\$650,000)</b>	<b>(\$650,000)</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$76,795</b>	<b>(\$29,324)</b>	<b>(\$257,065)</b>	<b>(\$207,219)</b>	<b>(\$207,220)</b>	
<b>Beginning Balances</b>	<b>\$635,801</b>	<b>\$712,596</b>		<b>\$683,272</b>	<b>\$683,272</b>	
<b>Ending Cash Balance</b>	<b>\$712,596</b>	<b>\$683,272</b>			<b>\$476,052</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$476,053</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$683,272</b>			<b>\$476,052</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$650,000			
Supplemental Appropriation			0			
Prior Year Encumbrances Budget Adjustment			0			
<b>Total Appropriation Authority:</b>			<b>\$650,000</b>			

The purpose of this fund is to account for revenues received from video service providers pursuant to Section 767.01 of the Codified Ordinances for service including utilization of the public rights-of-way in providing services to their subscribers within the City. Cable television service companies currently consist of Charter Communications, Wide Open West and AT&T. The City currently provides a web-based Westerville TV as a means of providing government and public access programming within the City. The Cable Fund is a revenue source for video production and other related professional services necessary for broadcast of Westerville TV. Additional annual expenditures from the Cable Fund include discretionary funding payments as approved by Council to qualified organizations which promote and enhance the quality of life for its citizens. This is referred to as the Community Partners Program, which is limited to no more than 35% of Cable Fund revenues per City Council policy.  
(Reference: Section 767.01 of the Codified Ordinances)

## *City of Westerville*

### Mayor's Task Force Special Revenue Fund No. 275

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Miscellaneous	750	1,100	750
<b>Total Revenues</b>	<b>\$750</b>	<b>\$1,100</b>	<b>\$750</b>
<b>Expenditures:</b>			
Supplies & Materials	-	-	-
Services & Charges	1,250	-	1,750
<b>Total Expenditures</b>	<b>\$1,250</b>	<b>\$0</b>	<b>\$1,750</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$500)</b>	<b>\$1,100</b>	<b>(\$1,000)</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>			
	<b>(\$500)</b>	<b>\$1,100</b>	<b>(\$1,000)</b>
<b>Beginning Balances</b>	<b>\$501</b>	<b>\$1</b>	<b>\$1,101</b>
<b>Ending Cash Balance</b>	<b>\$1</b>	<b>\$1,101</b>	<b>\$101</b>
<b>Less: Encumbrances</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>			<b>\$101</b>

The City Mayor periodically conducts marriage services for which a fee is assessed and made payable to the City of Westerville. This fund was established to account for all charges for marriage services conducted with all proceeds limited for the purpose of promoting the City of Westerville and its governmental functions. All charges for marriage services are deemed appropriated upon collection and that the appropriate City officials are authorized to make expenditures from this fund for any lawful purpose. (Reference: Ordinance Number 92-55)

# City of Westerville

## General Bond Retirement Fund No. 301

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Property Tax	776,811	780,335	887,899	796,253	796,252	100.00%
Blendon Fire Service	28,650	27,650	31,500	31,500	31,500	100.00%
REA Surplus Distribution	-	917	-	885	885.00	100.00%
<b>Total Revenues</b>	<b>\$805,461</b>	<b>\$808,902</b>	<b>\$919,399</b>	<b>\$828,638</b>	<b>\$828,637</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Debt Service:						
Debt Principal	4,610,000	4,200,000	4,430,000	4,430,000	4,430,000	100.00%
Debt Interest	2,424,042	2,368,693	2,289,100	2,589,100	2,482,785	95.89%
Services and Charges	-	6,433	15,000	15,000	10,448	69.65%
<b>Total Expenditures</b>	<b>\$7,034,042</b>	<b>\$6,575,126</b>	<b>\$6,734,100</b>	<b>\$7,034,100</b>	<b>\$6,923,233</b>	<b>265.55%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	(\$6,228,581)	(\$5,766,224)	(\$5,814,701)	(\$6,205,462)	(\$6,094,596)
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<b>Other Financing Sources (Uses):</b>					
Transfer-In	5,859,656	5,383,193	5,554,267	5,829,267	5,739,176
Bond Premium	2,655	-	-	-	-
<b>Total Other Financing Sources</b>	<b>\$5,862,311</b>	<b>\$5,383,193</b>	<b>\$5,554,267</b>	<b>\$5,829,267</b>	<b>\$5,739,176</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	(\$366,270)	(\$383,031)	(\$260,434)	(\$376,195)	(\$355,420)
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<b>Beginning Balances</b>	\$1,331,863	\$965,593		\$582,562	\$582,562
<b>Ending Cash Balance</b>	\$965,593	\$582,562			\$227,142
<b>Ending Estimated Budget Balance</b>				\$206,367	
<b>Less: Encumbrances</b>		\$0			\$0
<b>Unencumbered Cash Balance</b>		\$582,562			\$227,142

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$6,734,100
Supplemental Appropriation	300,000
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$7,034,100</b>

The purpose of this fund is to account for accumulation of resources for, and the payment of, general long-term debt principal and interest of the City's Governmental Funds and Activities. The Enterprise Debt of the City's Utility Funds are paid directly from those funds.

**City of Westerville**  
**General Capital Improvement Fund No. 401**  
As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Municipal Income Tax	9,270,843	11,666,679	12,809,622	13,128,802	13,144,528	100.12%
Local Government	-	130,249	-	37,848	37,847	100.00%
Charges for Services - Sidewalk Improvement	24,696	21,441	-	17,451	17,451	100.00%
Miscellaneous	-	112	-	-	-	
<b>Total Revenues</b>	<b>\$9,295,539</b>	<b>\$11,818,481</b>	<b>\$12,809,622</b>	<b>\$13,184,101</b>	<b>\$13,199,826</b>	<b>100.12%</b>

<b>Expenditures:</b>						
<b>Uses of Available Funds:</b>						
Capital Outlay:						
Land	-	-	-	-	-	
Infrastructure - Roads	3,993,564	3,808,828	6,465,000	7,052,474	3,947,957	55.98%
Infrastructure - Sidewalks	11,172	-	-	-	-	
Infrastructure - Traffic Signals	253,034	185,502	215,000	217,195	69,368	31.94%
Infrastructure - Bridges	67,771	61,203	95,000	101,350	6,350	6.27%
Infrastructure - Sewer	16,621	-	-	82,501	5,973	7.24%
Land Improvement - General	388,447	80,538	34,200	34,200	34,200	100.00%
Land Improvement - Parks	404,967	-	-	-	-	
Buildings	7,350,661	10,818,072	6,200,000	2,576,000	942,799	36.60%
Building Improvements	67,535	310,580	160,000	188,170	84,347	44.82%
Equipment	275,547	600,687	200,000	730,679	529,453	72.46%
Vehicles	162,656	127,230	-	96,604	96,604	100.00%
<b>Total Expenditures</b>	<b>\$12,991,975</b>	<b>\$15,992,640</b>	<b>\$13,369,200</b>	<b>\$11,079,174</b>	<b>\$5,717,051</b>	<b>51.60%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$3,696,436)</b>	<b>(\$4,174,159)</b>	<b>(\$559,578)</b>	<b>\$2,104,927</b>	<b>\$7,482,775</b>	
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## General Capital Improvement Fund No. 401 (Continued)

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023		
			Original Budget	Adjusted Budget	Year-to-Date Actual
<b>Other Financing Sources (Uses):</b>					
Transfer-In	819,784	-	1,000,000	5,461,551	4,958,477
Advance-In	354,660	200,000	1,140,000	1,050,000	1,050,000
Investment Earnings	8,681	6,849	14,715	-	-
Proceeds from Sale of Bonds	-	-	-	-	-
Bond Premium	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Bond Issue Escrow Cost Refund	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
OPWC Loan	-	-	-	-	-
Escrow Trustee Bond Defeasance	-	-	-	-	-
OPWC Loan Repayment	-	(37,545)	(37,545)	(37,545)	(37,544)
Transfer-Out	(2,742,643)	(3,577,019)	(3,720,200)	(3,720,200)	(3,407,243)
Advance-Out	-	(1,000,000)	-	(600,000)	(600,000)
<b>Total Other Financing Sources</b>	<b>(\$1,559,518)</b>	<b>(\$4,407,715)</b>	<b>(\$1,603,030)</b>	<b>\$2,153,806</b>	<b>\$1,963,690</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$5,255,954)</b>	<b>(\$8,581,874)</b>	<b>(\$2,162,608)</b>	<b>\$4,258,733</b>	<b>\$9,446,465</b>
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<b>Beginning Balances</b>	<b>\$26,326,953</b>	<b>\$21,070,999</b>	<b>\$12,489,125</b>	<b>\$12,489,125</b>
<b>Ending Cash Balance</b>	<b>\$21,070,999</b>	<b>\$12,489,125</b>		<b>\$21,935,590</b>
<b>Ending Estimated Budget Balance</b>			<b>\$16,747,858</b>	
<b>Less: Encumbrances</b>		<b>(\$2,443,724)</b>		<b>(5,117,092)</b>
<b>Unencumbered Cash Balance</b>		<b>\$10,045,401</b>		<b>\$16,818,498</b>
<b>Cash Reserved for Future Projects</b>			<b>\$10,419,986</b>	<b>\$10,419,986</b>
<b>Balance After Reserve</b>			<b>\$6,327,872</b>	<b>\$6,398,512</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$17,126,945
Supplemental Appropriation	(4,133,750)
Prior Year Encumbrances Budget Adjustment	2,443,724
<b>Total Appropriation Authority:</b>	<b>\$15,436,919</b>

The purpose of this general capital improvement fund is to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by the City's enterprise utility funds). The primary funding source for these projects is an annual transfer from the City's General Fund.

***City of Westerville***  
**General Capital Improvement Fund No. 401**  
**Capital Opportunities Reserve - CORE**  
As of December 31, 2023

**Schedule of Cash Reserve for Future Projects**

	<u>Budget</u>	<u>Actual</u>
<b>Source of Funds</b>		
Ordinance No. 2012-08	\$1,023,100	\$1,023,100
Ordinance No. 2013-06	1,773,267	1,773,267
Ordinance No. 2013-25	400,000	400,000
Ordinance No. 2014-03	2,974,972	2,974,972
Ordinance No. 2015-03	10,340	10,340
Ordinance No. 2015-07	1,729,598	1,729,598
Ordinance No. 2015-34	239,660	239,660
Ordinance No. 2016-06	699,124	699,124
Ordinance No. 2016-08	1,000,000	1,000,000
Ordinance No. 2017-09	1,264,385	1,264,385
Ordinance No. 2018-03	2,475,598	2,475,598
Ordinance No. 2018-30 & 2019-22	1,431,909	1,431,909
Ordinance No. 2019-02	4,605,544	4,605,544
Ordinance No. 2019-26	553,307	553,307
Ordinance No. 2008-30	354,660	354,660
Ordinance No. 2020-23	819,784	819,784
Ordinance No. 2022-13	496,926	496,926
Ordinance No. 2023-04	4,461,112	4,461,112
<b>Total Funds Available</b>	<u>\$26,313,286</u>	<u>\$26,313,286</u>
<b>Uses of Available Funds</b>		
Ordinance No. 2013-07	\$225,800	\$225,800
Ordinance No. 2013-25	400,000	400,000
Ordinance No. 2015-03	365,000	365,000
Ordinance No. 2015-34	5,000,000	5,000,000
Ordinance No. 2016-08	1,000,000	1,000,000
Ordinance No. 2018-15	150,000	150,000
Ordinance No. 2018-17	2,252,500	2,252,500
Ordinance No. 2018-30	4,500,000	4,500,000
Ordinance No. 2020-17	500,000	500,000
Ordinance No. 2019-26	1,500,000	1,500,000
<b>Total Uses of Cash Reserve</b>	<u>\$15,893,300</u>	<u>\$15,893,300</u>
<b>Balance of Cash Reserve for Future Projects</b>	<u>\$10,419,986</u>	<u>\$10,419,986</u>

## City of Westerville

### Parks Capital Improvement (PROS) Fund No. 410

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Investment Earnings	8	-	-	-	-	
Contributions, Pledges & Donations	527,900	51,867	10,000	54,270	54,269	100.00%
<b>Total Revenues</b>	<b>\$527,908</b>	<b>\$51,867</b>	<b>\$10,000</b>	<b>\$54,270</b>	<b>\$54,269</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Capital Outlay:						
Land	-	-	-	-	-	
Land Improvement - General	-	-	-	-	-	
Land Improvement - Parks	194,903	1,870,983	550,000	1,037,887	508,081	48.95%
Building Improvements	2,285,185	107,812	-	-	-	
Equipment	-	-	-	-	-	
<b>Total Expenditures</b>	<b>\$2,480,088</b>	<b>\$1,978,795</b>	<b>\$550,000</b>	<b>\$1,037,887</b>	<b>\$508,081</b>	<b>48.95%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$1,952,180)</b>	<b>(\$1,926,928)</b>	<b>(\$540,000)</b>	<b>(\$983,617)</b>	<b>(\$453,812)</b>
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<b>Other Financing Sources (Uses):</b>					
Transfers-In	1,725,000	650,000	700,000	700,000	700,000.00
Advances-In	-	-	-	-	-
Advances-Out	-	(275,000)	-	(425,000)	(425,000)
Transfers-Out	-	-	-	-	-
IRS Arbitrage Rebate	-	-	-	-	-
Debt Issuance Costs	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>\$1,725,000</b>	<b>\$375,000</b>	<b>\$700,000</b>	<b>275,000</b>	<b>\$275,000</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$227,180)</b>	<b>(\$1,551,928)</b>	<b>\$160,000</b>	<b>(\$708,617)</b>	<b>(\$178,812)</b>
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<b>Beginning Balances</b>	<b>\$3,016,416</b>	<b>\$2,789,236</b>		<b>\$1,237,308</b>	<b>\$1,237,308</b>
<b>Ending Cash Balance</b>	<b>\$2,789,236</b>	<b>\$1,237,308</b>			<b>\$1,058,496</b>
<b>Ending Estimated Budget Balance</b>				<b>\$528,691</b>	
<b>Less: Encumbrances</b>		<b>(\$442,887)</b>			<b>(342,375)</b>
<b>Unencumbered Cash Balance</b>		<b>\$794,421</b>			<b>\$716,121</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$550,000
Supplemental Appropriation	470,000
Prior Year Encumbrances Budget Adjustment	442,887
<b>Total Appropriation Authority:</b>	<b>\$1,462,887</b>

The electors of the City of Westerville, at an election held on August 4, 1998, approved the passage of an additional one-quarter (1/4%) levy on income commencing on January 1, 1999 through December 31, 2020 for the purpose, in part, of constructing, equipping and furnishing park and recreational facilities, acquiring and improving real estate for such facilities, paying debt service for such purposes, and paying costs of operating and maintaining park and recreational facilities and activities. The purpose of this fund is to account for the Capital Infrastructure Improvements of the City's Parks & Recreation Department.



## City of Westerville

### Parks & Recreation Replacement and Reserve Capital Improvement Fund No. 415

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	

<b>Expenditures:</b>						
<b>Capital Outlay:</b>						
Land Improvement - General	112,844	663,643	1,082,000	418,316	262,980	62.87%
Building Improvements	207,789	98,359	-	2,202,250	1,643,005	74.61%
Equipment	-	-	-	-	-	
<b>Total Expenditures</b>	<b>\$320,633</b>	<b>\$762,002</b>	<b>\$1,082,000</b>	<b>2,620,566</b>	<b>\$1,905,985</b>	<b>72.73%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	(\$320,633)	(\$762,002)	(\$1,082,000)	(\$2,620,566)	(\$1,905,985)	
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<b>Other Financing Sources (Uses):</b>						
Transfers-In	610,000	610,000	1,450,000	2,950,000	2,950,000	
<b>Total Other Financing Sources</b>	<b>\$610,000</b>	<b>\$610,000</b>	<b>\$1,450,000</b>	<b>\$2,950,000</b>	<b>\$2,950,000</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$289,367	(\$152,002)	\$368,000	\$329,434	\$1,044,015	
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<b>Beginning Balances</b>	\$454,771	\$744,138		\$592,136	\$592,136	
<b>Ending Cash Balance</b>	\$744,138	\$592,136			\$1,636,151	
<b>Ending Estimated Budget Balance</b>				\$921,570		
<b>Less: Encumbrances</b>		(\$18,566)			(628,088)	
<b>Unencumbered Cash Balance</b>		\$573,570			\$1,008,063	

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,082,000
Supplemental Appropriation	1,520,000
Prior Year Encumbrances Budget Adjustment	18,566
<b>Total Appropriation Authority:</b>	<b>\$2,620,566</b>

The Parks and Recreation Replacement and Reserve Fund was established to account for annual transfers of income tax revenues from the Parks and Recreation Income Tax Special Revenue Fund. The fund balance maintained in the "Parks and Recreation Replacement & Reserve Fund" is earmarked & designated to offset any unforeseen revenue shortfalls and to minimize the need for issuance of debt in connection with the maintenance of the capital assets approved by a vote of the electorate on August 4, 1998. The balance to be maintained in this fund shall be subject to appropriation by City Council and is intended to provide supplemental funding for the replacement and repair of capital assets of the City's parks and recreation system.

## City of Westerville

### Street Replacement and Reserve Capital Improvement Fund No. 420

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
Capital Outlay:						
Infrastructure - Roads	681,683	754,047	2,500,000	2,518,636	1,709,897	67.89%
<b>Total Expenditures</b>	<b>\$681,683</b>	<b>\$754,047</b>	<b>\$2,500,000</b>	<b>\$2,518,636</b>	<b>\$1,709,897</b>	<b>67.89%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>						
	(\$681,683)	(\$754,047)	(\$2,500,000)	(\$2,518,636)	(\$1,709,897)	
<b>Other Financing Sources (Uses):</b>						
Transfers-In	550,000	1,330,000	1,680,000	1,680,000	1,680,000	
Advance-In	-	-	-	-	-	
<b>Total Other Financing Sources</b>	<b>\$550,000</b>	<b>\$1,330,000</b>	<b>\$1,680,000</b>	<b>\$1,680,000</b>	<b>\$1,680,000</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>						
	(\$131,683)	\$575,953	(\$820,000)	(\$838,636)	(\$29,897)	
<b>Beginning Balances</b>	<b>\$605,752</b>	<b>\$474,069</b>		<b>\$1,050,022</b>	<b>\$1,050,022</b>	
<b>Ending Cash Balance</b>	<b>\$474,069</b>	<b>\$1,050,022</b>			<b>\$1,020,125</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$211,386</b>		
<b>Less: Encumbrances</b>		<b>(\$18,636)</b>			<b>(498,997)</b>	
<b>Unencumbered Cash Balance</b>		<b>\$1,031,386</b>			<b>\$521,128</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$2,500,000			
Supplemental Appropriation			0			
Prior Year Encumbrances Budget Adjustment			18,636			
<b>Total Appropriation Authority:</b>			<b>\$2,518,636</b>			

The Street Replacement and Rehabilitation Reserve Fund was established to account for annual transfers of income tax revenues from the General Fund. The fund balance maintained in the "Street Replacement & Reserve Fund" is designated to offset any revenue shortfalls in the General Fund and to minimize the need for issuance of debt in connection with the City's Annual Street Replacement and Rehabilitation Program. The balance to be maintained in this fund shall be subject to appropriation by City Council and is intended to provide supplemental funding for the rehabilitation and improvements to major roadways within the City's transportation system. The following major roads in the City designated as "Super Arterials" include; Cleveland Avenue, Polaris Parkway, County Line Road, Sunbury Road, Maxtown Road, Schrock Road ( State to Cleveland), and the extreme North and south ends of State Street. The City's goal is create a revolving 10-year program whereby one-tenth of the lane miles would be annually resurfaced and that the percentage of Super Arterials in good or excellent condition be at 85%.

# City of Westerville

## Perimeter Road Improvement Fund No. 421

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Perimeter Road Fees	5,400	1,800	-	4,500	4,500	100.00%
<b>Total Revenues</b>	<b>\$5,400</b>	<b>\$1,800</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$4,500</b>	<b>100.00%</b>

<b>Expenditures:</b>						
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$5,400</b>	<b>\$1,800</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$4,500</b>	
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<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$5,400</b>	<b>\$1,800</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$4,500</b>	
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<b>Beginning Balances</b>	<b>\$329,495</b>	<b>\$334,895</b>		<b>\$336,695</b>	<b>\$336,695</b>	
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<b>Ending Cash Balance</b>	<b>\$334,895</b>	<b>\$336,695</b>			<b>\$341,195</b>	
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<b>Ending Estimated Budget Balance</b>				<b>\$341,195</b>		
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<b>Less: Encumbrances</b>		<b>\$0</b>			<b>0</b>	
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<b>Unencumbered Cash Balance</b>		<b>\$336,695</b>			<b>\$341,195</b>	
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<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$0
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$0</b>

The purpose of this fund is to account for fees charged to developers for deferred planned improvements to each perimeter road providing access to developments. The Westerville Planning Commission, pursuant to Section 1201.07 of the City's Codified Ordinances determine whether improvement and / or construction of part or all of a perimeter road may be required to minimize future hardship or expense to the public or abutting property owners in connection with any proposed subdivision. Currently a \$900 fee is collected for each residential lot within any subdivision determined to abut a perimeter street necessitating improvement. The fee is determined to be proportional to the nature and extent of each proposed development's impact and reasonable based on consideration of factors such as trip generation rates, average trip length, estimates of the costs which may reasonably be expected for necessary road improvements, and potential tax revenues from the proposed land development. The fee may be reduced by the City Manager upon a demonstration of actual cost of improvements which are determined to relate to the perimeter road, including sidewalks or utilities. (Reference: Ordinance Number 78-35 & Executive Order 95-1).

# City of Westerville

## Stormwater Capital Improvement Fund No. 422

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	

<b>Expenditures:</b>						
Infrastructure - Storm Sewer	20,120	422,969	70,000	84,243	83,643	99.29%
Land Improvement - General	6,626	-	-	-	-	
<b>Total Expenditures</b>	<b>\$26,746</b>	<b>\$422,969</b>	<b>\$70,000</b>	<b>\$84,243</b>	<b>\$83,643</b>	<b>99.29%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$26,746)</b>	<b>(\$422,969)</b>	<b>(\$70,000)</b>	<b>(\$84,243)</b>	<b>(\$83,643)</b>
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<b>Other Financing Sources (Uses):</b>						
Transfers-In	300,000	300,000	500,000	500,000	500,000	
<b>Total Other Financing Sources</b>	<b>\$300,000.00</b>	<b>\$300,000.00</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$273,254</b>	<b>(\$122,969)</b>	<b>\$430,000</b>	<b>\$415,757</b>	<b>\$416,357</b>
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<b>Beginning Balances</b>	<b>\$160,125</b>	<b>\$433,379</b>		<b>\$310,410</b>	<b>\$310,410</b>
<b>Ending Cash Balance</b>	<b>\$433,379</b>	<b>\$310,410</b>			<b>\$726,767</b>
<b>Ending Estimated Budget Balance</b>				<b>\$726,167</b>	
<b>Less: Encumbrances</b>		<b>(\$14,243)</b>			<b>(200)</b>
<b>Unencumbered Cash Balance</b>		<b>\$296,167</b>			<b>\$726,567</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$70,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	14,243
<b>Total Appropriation Authority:</b>	<b>\$84,243</b>

The Storm Water Capital Improvement Fund was established to account for the receipt and expenditure of governmental funds related to storm water improvement projects. The Fund's primary revenue source will be transfer-in from the General Fund. Other financial resources may include grants, loans and proceeds from bonded debt issues. The Fund was approved by Council action on November 5, 2019 with Ordinance 2019-21.



*City of Westerville*

**Cleveland Avenue Capital Improvement Fund No. 430**

As of December 31, 2023

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
Capital Outlay:						
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Other Financing Sources (Uses):</b>						
Transfers-In	-	100,000	172,505	172,505	172,505	
Advances-Out	-	(100,000)	-	(172,505)	(172,505)	
<b>Total Other Financing Sources</b>	\$0	\$0	\$172,505	\$0	\$0	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$172,505	\$0	\$0	
<b>Beginning Balances</b>	\$0	\$0		\$0	\$0	
<b>Ending Cash Balance</b>	\$0	\$0			\$0	
<b>Ending Estimated Budget Balance</b>				\$0		
<b>Less: Encumbrances</b>		\$0			0	
<b>Unencumbered Cash Balance</b>		\$0			\$0	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$0			
Supplemental Appropriation			172,505			
Prior Year Encumbrances Budget Adjustment			0			
<b>Total Appropriation Authority:</b>			\$172,505			

## City of Westerville

### Africa Road Capital Improvement Fund No. 431

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Other Financing Sources (Uses):</b>						
Advances-In	-	-	-	-	-	
Advances-Out	-	-	-	-	-	
Transfers-In	135,000	-	-	-	-	
Advance Repayment	(135,000)	-	-	-	-	
<b>Total Other Financing Sources</b>	-	\$0	\$0	\$0	\$0	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$0	\$0	\$0	
<b>Beginning Balances</b>	\$0	\$0		\$0	\$0	
<b>Ending Cash Balance</b>	\$0	\$0			\$0	
<b>Ending Estimated Budget Balance</b>				\$0		
<b>Less: Encumbrances</b>		\$0			\$0	
<b>Unencumbered Cash Balance</b>		\$0			\$0	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13					\$0	
Supplemental Appropriation					0	
Prior Year Encumbrances Budget Adjustment					0	
<b>Total Appropriation Authority:</b>					\$0	

This fund accounts for street improvements financed by transfers from the General Fund.

## City of Westerville

### McCorkle Boulevard Capital Improvement Fund No. 433

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
Infrastructure - Roads	-	-	306,200	306,200	-	0.00%
<b>Total Expenditures</b>	\$0	\$0	\$306,200	\$306,200	\$0	0.00%
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	(\$306,200)	(\$306,200)	\$0	
<b>Other Financing Sources (Uses):</b>						
Transfers In-One Time	-	-	306,200	306,200	-	
<b>Total Other Financing Sources</b>	-	-	306,200	306,200	-	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$0	\$0	\$0	
<b>Beginning Balances</b>	\$0	\$0		\$0	\$0	
<b>Ending Cash Balance</b>	\$0	\$0			-	
<b>Ending Estimated Budget Balance</b>				\$0		
<b>Less: Encumbrances</b>		\$0			\$0	
<b>Unencumbered Cash Balance</b>		\$0			\$0	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$306,200			
Supplemental Appropriation			0			
Prior Year Encumbrances Budget Adjustment			0			
<b>Total Appropriation Authority:</b>			\$306,200			

**Purpose of Fund:** To account for expenditures of governmental funds for professional services to complete environmental studies and to make application for State and Federal environmental approval necessary for the development of McCorkle Boulevard Extension Project. **Source of Funds:** Transfers from the General Fund, potential grant revenues and cooperative revenue payments from other governmental entities. (Reference: Ordinance Number 94-15)

## City of Westerville

### Maxtown Road Capital Improvement Fund No. 434

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Other Financing Sources (Uses):</b>						
Transfers-In	826,262	-	-	-	-	
Advances-Out	(830,810)	-	-	-	-	
<b>Total Other Financing Sources</b>	<b>(\$4,548)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$4,548)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Beginning Balances</b>	<b>\$4,548</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>Ending Cash Balance</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$0</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$0</b>			<b>\$0</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13					\$0	
Supplemental Appropriation					0	
Prior Year Encumbrances Budget Adjustment					0	
<b>Total Appropriation Authority:</b>					<b>\$0</b>	

This fund accounts for street improvements financed by developer fees and transfers from the General Fund. This fund was established by Ordinance No. 94-39.

# City of Westerville

## North State Street Capital Improvement Fund No. 435

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Tax Incremental Fund Distributions - Genoa	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Expenditures:</b>						
Capital Outlay:						
Infrastructure - Roads	1,474	-	-	-	-	
<b>Total Expenditures</b>	<b>\$1,474</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$1,474)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Other Financing Sources (Uses):</b>						
Advances-In	-	-	-	-	-	
Advances-Out	-	-	-	-	-	
Transfers Out-One Time	-	-	-	-	-	
<b>Total Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$1,474)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Beginning Balances</b>	<b>\$1,474</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>Ending Cash Balance</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$0</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$0</b>			<b>\$0</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13				\$0		
Supplemental Appropriation				0		
Prior Year Encumbrances Budget Adjustment				0		
<b>Total Appropriation Authority:</b>				<b>\$0</b>		

The purpose of this fund was to account for the City's improvements to North State Street and the improvements associated with the Genoa TIF. This fund originally received a transfer from the General Fund in order to provide for the expenditures associated with this capital infrastructure improvement. With the adoption of the 2010 Annual Budget, the sum of \$1,261,000 is scheduled to be transferred from this fund back to the General Fund.

# City of Westerville

## Spring Road Capital Improvement Fund No. 437

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Other Financing Sources (Uses):</b>						
OPWC Loan Repayment	(37,545)	-	-	-	-	
Transfers-In	37,545	-	-	-	-	
<b>Total Other Financing Sources</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$0	\$0	\$0	
<b>Beginning Balances</b>	\$0	\$0		\$0	\$0	
<b>Ending Cash Balance</b>	\$0	\$0			\$0	
<b>Ending Estimated Budget Balance</b>				\$0		
<b>Less: Encumbrances</b>		\$0			0	
<b>Unencumbered Cash Balance</b>		\$0			\$0	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13					\$0	
Supplemental Appropriation					0	
Prior Year Encumbrances Budget Adjustment					0	
<b>Total Appropriation Authority:</b>					\$0	

This fund accounts for street improvements financed by OPWC grants and transfers from the General Fund.

# City of Westerville

## E Home Street Capital Improvement Fund No. 438

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
State Grants	-	249,000	249,000	-	-	
<b>Total Revenues</b>	<b>\$0</b>	<b>\$249,000</b>	<b>\$249,000</b>	<b>\$0</b>	<b>\$0</b>	

<b>Expenditures:</b>						
Capital Outlay:						
Infrastructure - Roads	-	1,402,683	-	196,879	196,879	100.00%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$1,402,683</b>	<b>\$0</b>	<b>\$196,879</b>	<b>\$196,879</b>	<b>100.00%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$0</b>	<b>(\$1,153,683)</b>	<b>\$249,000</b>	<b>(\$196,879)</b>	<b>(\$196,879)</b>
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<b>Other Financing Sources (Uses):</b>					
OPWC Loan Proceeds	-	86,921	751,000	664,079	664,079
Advances-In	-	1,000,000	-	-	-
Transfers-In	-	600,000	-	-	-
Advances-Out	-	-	-	(1,000,000)	(1,000,000)
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$1,686,921</b>	<b>\$751,000</b>	<b>(\$336,360)</b>	<b>(\$336,360)</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$0</b>	<b>\$533,238</b>	<b>\$1,000,000</b>	<b>(\$533,239)</b>	<b>(\$533,239)</b>
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<b>Beginning Balances</b>	<b>\$0</b>	<b>\$0</b>		<b>\$533,238</b>	<b>\$533,238</b>
<b>Ending Cash Balance</b>	<b>\$0</b>	<b>\$533,238</b>			<b>(\$1)</b>
<b>Ending Estimated Budget Balance</b>				<b>(\$1)</b>	
<b>Less: Encumbrances</b>		<b>(\$196,879)</b>			<b>0</b>
<b>Unencumbered Cash Balance</b>		<b>\$336,359</b>			<b>(\$1)</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$0
Supplemental Appropriation	1,000,439
Prior Year Encumbrances Budget Adjustment	196,879
<b>Total Appropriation Authority:</b>	<b>\$1,197,318</b>

This fund accounts for street improvements financed by OPWC grants and transfers from the General Fund.

# City of Westerville

## Westar / Olentangy TIF Fund No. 450

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	868,705	726,044	811,000	715,097	715,096	100.00%
<b>Total Revenues</b>	<b>\$868,705</b>	<b>\$726,044</b>	<b>\$811,000</b>	<b>\$715,097</b>	<b>\$715,096</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	8,259	15,000	15,000	11,136	74.24%
Infrastructure - Traffic Signals	16,199	-	-	-	-	
Land Improvement - Parks	-	45,047	-	330,453	74,316	22.49%
<b>Total Expenditures</b>	<b>\$16,199</b>	<b>\$53,306</b>	<b>\$15,000</b>	<b>\$345,453</b>	<b>\$85,452</b>	<b>24.74%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$852,506</b>	<b>\$672,738</b>	<b>\$796,000</b>	<b>\$369,644</b>	<b>\$629,644</b>
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<b>Other Financing Sources (Uses):</b>					
Transfer-Out	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$852,506</b>	<b>\$672,738</b>	<b>\$796,000</b>	<b>\$369,644</b>	<b>\$629,644</b>
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<b>Beginning Balances</b>	<b>\$988,894</b>	<b>\$1,841,400</b>	<b>\$2,514,138</b>	<b>\$2,514,138</b>
<b>Ending Cash Balance</b>	<b>\$1,841,400</b>	<b>\$2,514,138</b>		<b>\$3,143,782</b>
<b>Ending Estimated Budget Balance</b>			<b>\$2,883,782</b>	
<b>Less: Encumbrances</b>		<b>(\$330,453)</b>		<b>(\$256,139)</b>
<b>Unencumbered Cash Balance</b>		<b>\$2,183,685</b>		<b>\$2,887,643</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$15,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	330,453
<b>Total Appropriation Authority:</b>	<b>\$345,453</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.



# City of Westerville

## Northridge Crossing TIF Fund No. 451

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	1,009,395	858,342	1,060,000	1,137,237	1,137,236	100.00%
<b>Total Revenues</b>	<b>\$1,009,395</b>	<b>\$858,342</b>	<b>\$1,060,000</b>	<b>\$1,137,237</b>	<b>\$1,137,236</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	9,887	20,000	20,000	12,049	60.25%
Infrastructure - Roads	-	-	13,000	813,000	290,804	35.77%
Infrastructure - Traffic Signals	396	-	-	-	-	
Land Improvement - Parks	-	165,150	600,000	1,363,140	799,660	58.66%
<b>Total Expenditures</b>	<b>\$396</b>	<b>\$175,037</b>	<b>\$633,000</b>	<b>\$2,196,140</b>	<b>\$1,102,513</b>	<b>50.20%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$1,008,999</b>	<b>\$683,305</b>	<b>\$427,000</b>	<b>(\$1,058,903)</b>	<b>\$34,723</b>
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<b>Other Financing Sources (Uses):</b>						
Advances-In	-	-	-	600,000	600,000	
Advances-Out	-	-	-	-	-	
Transfers-Out	(961,262)	(100,000)	(172,505)	(172,505)	(172,505)	
<b>Total Other Financing Sources</b>	<b>(\$961,262)</b>	<b>(\$100,000)</b>	<b>(\$172,505)</b>	<b>\$427,495</b>	<b>\$427,495</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$47,737</b>	<b>\$583,305</b>	<b>\$254,495</b>	<b>(\$631,408)</b>	<b>\$462,218</b>
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<b>Beginning Balances</b>	<b>\$293,035</b>	<b>\$340,772</b>		<b>\$924,077</b>	<b>\$924,077</b>
<b>Ending Cash Balance</b>	<b>\$340,772</b>	<b>\$924,077</b>			<b>\$1,386,295</b>
<b>Ending Estimated Budget Balance</b>				<b>\$292,669</b>	
<b>Less: Encumbrances</b>		<b>(\$763,140)</b>			<b>(428,801)</b>
<b>Unencumbered Cash Balance</b>		<b>\$160,937</b>			<b>\$957,494</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$805,505
Supplemental Appropriation	800,000
Prior Year Encumbrances Budget Adjustment	763,140
<b>Total Appropriation Authority:</b>	<b>\$2,368,645</b>

The City, pursuant to the Ohio Revised Code and City Ordinance #2003-55 and #2005-50 has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Northstar TIF Fund No. 452

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	209,333	239,858	246,000	233,924	233,924	100.00%
Homestead & Rollback Tax	16,123	15,960	16,422	15,854	15,854	100.00%
City of Columbus Worthington Rd Imp Share	18,960	12,640	12,640	12,640	12,640	100.00%
<b>Total Revenues</b>	<b>\$244,416</b>	<b>\$268,458</b>	<b>\$275,062</b>	<b>\$262,418</b>	<b>\$262,418</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	2,905	3,000	3,000	2,775	92.50%
Debt Principal	28,026	28,026	28,027	28,027	28,026	100.00%
<b>Total Expenditures</b>	<b>\$28,026</b>	<b>\$30,931</b>	<b>\$31,027</b>	<b>\$31,027</b>	<b>\$30,801</b>	<b>99.27%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$216,390</b>	<b>\$237,527</b>	<b>\$244,035</b>	<b>\$231,391</b>	<b>\$231,617</b>
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<b>Other Financing Sources (Uses):</b>					
Advances-Out	(150,000)	(250,000)	-	(250,000)	(250,000)
Transfers-Out	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>(\$150,000)</b>	<b>(\$250,000)</b>	<b>\$0</b>	<b>(\$250,000)</b>	<b>(\$250,000)</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$66,390</b>	<b>(\$12,473)</b>	<b>\$244,035</b>	<b>(\$18,609)</b>	<b>(\$18,383)</b>
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<b>Beginning Balances</b>	<b>\$56,067</b>	<b>\$122,457</b>	<b>\$109,984</b>	<b>\$109,984</b>
<b>Ending Cash Balance</b>	<b>\$122,457</b>	<b>\$109,984</b>		<b>\$91,601</b>
<b>Ending Estimated Budget Balance</b>			<b>\$91,375</b>	
<b>Less: Encumbrances</b>		<b>\$0</b>		<b>0</b>
<b>Unencumbered Cash Balance</b>		<b>\$109,984</b>		<b>\$91,601</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$31,027
Supplemental Appropriation	250,000
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$281,027</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Altair TIF Incentive Fund No. 453

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	1,360,142	1,344,769	1,435,141	1,374,570	1,374,569	100.00%
<b>Total Revenues</b>	<b>1,360,142</b>	<b>1,344,769</b>	<b>1,435,141</b>	<b>1,374,570</b>	<b>1,374,569</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Infrastructure - Sewer	-	-	140,000	140,000	-	0%
Land Improvement - General	3,870.00	-	-	-	-	
Services & Charges	-	14,295	15,000	15,000	15,000	100.00%
<b>Total Expenditures</b>	<b>3,870</b>	<b>14,295</b>	<b>155,000</b>	<b>155,000</b>	<b>15,000</b>	<b>9.68%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,356,272</b>	<b>1,330,474</b>	<b>1,280,141</b>	<b>1,219,570</b>	<b>1,359,569</b>
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<b>Other Financing Sources (Uses):</b>						
Advances-In	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
Westerville City School District Service Payments	(177,269)	(256,398)	(256,398)	(256,398)	(256,398)	
Advance Repayment	(499,999)	(200,000)	-	(50,000)	(50,000)	
Transfers-Out	(891,363)	(890,963)	(900,000)	(900,000)	(897,688)	
<b>Total Other Financing Sources</b>	<b>(1,568,631)</b>	<b>(1,347,361)</b>	<b>(1,156,398)</b>	<b>(1,206,398)</b>	<b>(1,204,086)</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(212,359)</b>	<b>(16,887)</b>	<b>123,743</b>	<b>13,172</b>	<b>155,483</b>
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<b>Beginning Balances</b>	<b>249,345</b>	<b>36,986</b>		<b>20,099</b>	<b>20,099</b>
<b>Ending Cash Balance</b>	<b>36,986</b>	<b>20,099</b>			<b>175,582</b>
<b>Ending Estimated Budget Balance</b>				<b>33,271</b>	
<b>Less: Encumbrances</b>		-			<b>(140,000)</b>
<b>Unencumbered Cash Balance</b>		<b>20,099</b>			<b>35,582</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,311,398
Supplemental Appropriation	50,000
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$1,361,398</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## South State Street TIF Fund No. 454

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	1,143,581	1,238,125	1,332,000	1,142,505	1,142,505	100.00%
Other Intergovernmental	-	4,777	-	936	935	99.89%
<b>Total Revenues</b>	<b>\$1,143,581</b>	<b>\$1,242,902</b>	<b>\$1,332,000</b>	<b>\$1,143,441</b>	<b>\$1,143,440</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	21,087	15,000	15,000	15,000	100.00%
Debt Principal	338,896	338,896	338,897	338,897	338,896	100.00%
Debt Interest	-	-	-	-	-	
Infrastructure - Sidewalks	52,487	26,371	1,350,000	1,424,380	17,391	1.22%
<b>Total Expenditures</b>	<b>\$391,383</b>	<b>\$386,354</b>	<b>\$1,703,897</b>	<b>\$1,778,277</b>	<b>\$371,287</b>	<b>20.88%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$752,198</b>	<b>\$856,548</b>	<b>(\$371,897)</b>	<b>(\$634,836)</b>	<b>\$772,153</b>
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<b>Other Financing Sources (Uses):</b>					
Advance Repayments	(669,137)	-	-	-	-
Transfers-Out	(226,154)	(86,281)	(90,000)	(90,000)	(89,258)
<b>Total Other Financing Sources</b>	<b>(\$895,291)</b>	<b>(\$86,281)</b>	<b>(\$90,000)</b>	<b>(\$90,000)</b>	<b>(\$89,258)</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$143,093)</b>	<b>\$770,267</b>	<b>(\$461,897)</b>	<b>(\$724,836)</b>	<b>\$682,895</b>
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<b>Beginning Balances</b>	<b>\$180,023</b>	<b>\$36,930</b>		<b>\$807,197</b>	<b>\$807,197</b>
<b>Ending Cash Balance</b>	<b>\$36,930</b>	<b>\$807,197</b>			<b>\$1,490,092</b>
<b>Ending Estimated Budget Balance</b>				<b>\$82,361</b>	
<b>Less: Encumbrances</b>		<b>(\$74,380)</b>			<b>(945,373)</b>
<b>Unencumbered Cash Balance</b>		<b>\$732,817</b>			<b>\$544,719</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,793,897
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	74,380
<b>Total Appropriation Authority:</b>	<b>\$1,868,277</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Worthington Road TIF Fund No. 455

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	1,203,324	1,333,714	1,330,000	1,435,118	1,435,118	100.00%
<b>Total Revenues</b>	<b>\$1,203,324</b>	<b>\$1,333,714</b>	<b>\$1,330,000</b>	<b>\$1,435,118</b>	<b>\$1,435,118</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	14,179	13,000	13,000	13,000	100.00%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$14,179</b>	<b>\$13,000</b>	<b>\$13,000</b>	<b>\$13,000</b>	<b>100.00%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$1,203,324</b>	<b>\$1,319,535</b>	<b>\$1,317,000</b>	<b>\$1,422,118</b>	<b>\$1,422,118</b>	
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<b>Other Financing Sources (Uses):</b>						
School District Service Payments	(841,000)	(514,000)	(512,000)	(512,000)	(400,000)	
Transfers-Out	(599,438)	(601,938)	(605,000)	(605,000)	(604,238)	
<b>Total Other Financing Sources</b>	<b>(\$1,440,438)</b>	<b>(\$1,115,938)</b>	<b>(\$1,117,000)</b>	<b>(\$1,117,000)</b>	<b>(\$1,004,238)</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$237,114)</b>	<b>\$203,597</b>	<b>\$200,000</b>	<b>\$305,118</b>	<b>\$417,880</b>	
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<b>Beginning Balances</b>	<b>\$529,658</b>	<b>\$292,544</b>		<b>\$496,141</b>	<b>\$496,141</b>	
<b>Ending Cash Balance</b>	<b>\$292,544</b>	<b>\$496,141</b>			<b>\$914,021</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$801,259</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$496,141</b>			<b>\$914,021</b>	

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,130,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$1,130,000</b>

The City, pursuant to the Ohio Revised Code and City Ordinance #2013-02 has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## State & Hoff TIF Fund No. 456

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	-	133,925	134,000	133,157	133,156	100.00%
Real Estate & Public Utilities	134,908	-	-	-	-	
<b>Total Revenues</b>	<b>\$134,908</b>	<b>\$133,925</b>	<b>\$134,000</b>	<b>\$133,157</b>	<b>\$133,156</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	1,424	2,000	2,000	1,410	70.50%
Land Improvement - General	134,908	132,502	138,000	138,000	138,000.00	100.00%
<b>Total Expenditures</b>	<b>\$134,908</b>	<b>\$133,926</b>	<b>\$140,000</b>	<b>\$140,000</b>	<b>\$139,410</b>	<b>99.58%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$0</b>	<b>(\$1)</b>	<b>(\$6,000)</b>	<b>(\$6,843)</b>	<b>(\$6,254)</b>
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<b>Other Financing Sources (Uses):</b>					
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$0</b>	<b>(\$1)</b>	<b>(\$6,000)</b>	<b>(\$6,843)</b>	<b>(\$6,254)</b>
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<b>Beginning Balances</b>	<b>\$33,616</b>	<b>\$33,616</b>		<b>\$33,615</b>	<b>\$33,615</b>
<b>Ending Cash Balance</b>	<b>\$33,616</b>	<b>\$33,615</b>			<b>\$27,361</b>
<b>Ending Estimated Budget Balance</b>				<b>\$26,772</b>	
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>		<b>\$33,615</b>			<b>\$27,361</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$140,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$140,000</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Central College TIF Fund No. 457

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	
<b>Expenditures:</b>						
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$0	\$0	\$0	
<b>Other Financing Sources (Uses):</b>						
Advances-Out	-	-	-	-	-	
<b>Total Other Financing Sources</b>	\$0	\$0	\$0	\$0	\$0	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	\$0	\$0	\$0	\$0	\$0	
<b>Beginning Balances</b>	\$24,337	\$24,337		\$24,337	\$24,337	
<b>Ending Cash Balance</b>	\$24,337	\$24,337			\$24,337	
<b>Ending Estimated Budget Balance</b>				\$24,337		
<b>Less: Encumbrances</b>		\$0			\$0	
<b>Unencumbered Cash Balance</b>		\$24,337			\$24,337	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13					\$0	
Supplemental Appropriation					0	
Prior Year Encumbrances Budget Adjustment					0	
<b>Total Appropriation Authority:</b>					\$0	

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Bigham TIF Fund No. 458

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	-	125,248	126,000	124,006	124,006	100.00%
Homestead & Rollback Tax	131,620	14,593	14,374	14,526	14,526	100.00%
Intergovernmental	-	-	-	1,248	1,247	99.92%
Miscellaneous	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$131,620</b>	<b>\$139,841</b>	<b>\$140,374</b>	<b>\$139,780</b>	<b>\$139,779</b>	<b>100.00%</b>
<b>Expenditures:</b>						
Services & Charges	-	31,384	20,000	20,000	20,000	100.00%
Capital Outlay:						
Land Improvement - General	-	-	-	40,000	40,000	100.00%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$31,384</b>	<b>\$20,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>100.00%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$131,620</b>	<b>\$108,457</b>	<b>\$120,374</b>	<b>\$79,780</b>	<b>\$79,779</b>	
<b>Other Financing Sources (Uses):</b>						
Advance Repayment	(150,000)	(90,000)	-	(100,000)	(100,000)	
<b>Total Other Financing Sources</b>	<b>(150,000)</b>	<b>(90,000)</b>	<b>-</b>	<b>(100,000)</b>	<b>(100,000)</b>	
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$18,380)</b>	<b>\$18,457</b>	<b>\$120,374</b>	<b>(\$20,220)</b>	<b>(\$20,221)</b>	
<b>Beginning Balances</b>	<b>\$26,609</b>	<b>\$8,229</b>		<b>\$26,686</b>	<b>\$26,686</b>	
<b>Ending Cash Balance</b>	<b>\$8,229</b>	<b>\$26,686</b>			<b>\$6,465</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$6,466</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$26,686</b>			<b>\$6,465</b>	
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$20,000			
Supplemental Appropriation			140,000			
Prior Year Encumbrances Budget Adjustment			0			
<b>Total Appropriation Authority:</b>			<b>\$160,000</b>			

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.



# City of Westerville

## Zumstein TIF Fund No. 459

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	255,639	276,296	275,000	284,966	284,966	100.00%
<b>Total Revenues</b>	<b>\$255,639</b>	<b>\$276,296</b>	<b>\$275,000</b>	<b>\$284,966</b>	<b>\$284,966</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	2,937	3,000	3,000	3,000	100.00%
Land Improvement - General	-	-	152,250	641,320	641,230	99.99%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$2,937</b>	<b>\$155,250</b>	<b>\$644,320</b>	<b>\$644,230</b>	<b>99.99%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$255,639</b>	<b>\$273,359</b>	<b>\$119,750</b>	<b>(\$359,354)</b>	<b>(\$359,264)</b>
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<b>Other Financing Sources (Uses):</b>					
Advances-Out	-	(90,000)	-	-	-
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>(\$90,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$255,639</b>	<b>\$183,359</b>	<b>\$119,750</b>	<b>(\$359,354)</b>	<b>(\$359,264)</b>
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<b>Beginning Balances</b>	<b>\$1,493</b>	<b>\$257,132</b>	<b>\$440,491</b>	<b>\$440,491</b>
<b>Ending Cash Balance</b>	<b>\$257,132</b>	<b>\$440,491</b>		<b>\$81,227</b>
<b>Ending Estimated Budget Balance</b>			<b>\$81,137</b>	
<b>Less: Encumbrances</b>		<b>\$0</b>		<b>0</b>
<b>Unencumbered Cash Balance</b>		<b>\$440,491</b>		<b>\$81,227</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$155,250
Supplemental Appropriation	489,070
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$644,320</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

# City of Westerville

## Braun Farm TIF Fund No. 460

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Payments in Lieu of Taxes	304,804	776,460	600,000	384,769	384,769	100.00%
Homestead & Rollback Tax	-	-	-	-	-	
Intergovernmental	-	-	-	250	249.00	99.60%
Miscellaneous	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$304,804</b>	<b>\$776,460</b>	<b>\$600,000</b>	<b>\$385,019</b>	<b>\$385,018</b>	<b>100.00%</b>

<b>Expenditures:</b>						
Services & Charges	-	20,288	4,000	4,000	4,000	100.00%
Land Improvement - General	-	300,000	250,000	250,000	250,000	100.00%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$320,288</b>	<b>\$254,000</b>	<b>\$254,000</b>	<b>\$254,000</b>	<b>100.00%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$304,804</b>	<b>\$456,172</b>	<b>\$346,000</b>	<b>\$131,019</b>	<b>\$131,018</b>	
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<b>Other Financing Sources (Uses):</b>						
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$304,804</b>	<b>\$456,172</b>	<b>\$346,000</b>	<b>\$131,019</b>	<b>\$131,018</b>	
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<b>Beginning Balances</b>	<b>\$0</b>	<b>\$304,804</b>		<b>\$760,976</b>	<b>\$760,976</b>	
<b>Ending Cash Balance</b>	<b>\$304,804</b>	<b>\$760,976</b>			<b>\$891,994</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$891,995</b>		
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>0</b>	
<b>Unencumbered Cash Balance</b>		<b>\$760,976</b>			<b>\$891,994</b>	

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$254,000
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$254,000</b>

The City, pursuant to the Ohio Revised Code and City Ordinances has established this Tax Increment Financing "TIF" Fund. A TIF represents a geographical area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of the TIF continue to be subject to property taxes.

## City of Westerville

### Tree Replacement Capital Improvement Fund No. 470

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues:</b>						
Charges for Services	15,600	2,700	-	-	-	
<b>Total Revenues</b>	<b>\$15,600</b>	<b>\$2,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

<b>Expenditures:</b>						
Land Improvement - General	-	-	-	-	-	
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$15,600</b>	<b>\$2,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$15,600</b>	<b>\$2,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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<b>Beginning Balances</b>	<b>\$303,099</b>	<b>\$318,699</b>		<b>\$321,399</b>	<b>\$321,399</b>
<b>Ending Cash Balance</b>	<b>\$318,699</b>	<b>\$321,399</b>			<b>\$321,399</b>
<b>Ending Estimated Budget Balance</b>				<b>\$321,399</b>	
<b>Less: Encumbrances</b>		<b>\$0</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>		<b>\$321,399</b>			<b>\$321,399</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$0
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	0
<b>Total Appropriation Authority:</b>	<b>\$0</b>

The City has established a Tree Replacement Policy, as outlined in Section 1173.04 of the Westerville Codified Ordinances, that requires the replacement of major trees removed during the course of development. This fund was established to account for payments made by developers and / or owners required to replace major trees removed and that the proceeds are intended to purchase and install replacement trees. (Reference: Ordinance Number 02-24)

# City of Westerville

## Electric Utility Enterprise Fund No. 510

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Consumption Charges	50,392,302	53,867,019	54,199,000	50,199,000	49,717,859	99.04%
Charges For Other Services	467,548	277,828	458,423	564,974	564,969	100.00%
<b>Total Operating Revenues</b>	<b>\$50,859,850</b>	<b>\$54,144,847</b>	<b>\$54,657,423</b>	<b>\$50,763,974</b>	<b>\$50,282,828</b>	<b>99.05%</b>

<b>Operating Expenditures:</b>						
Personal Services	5,399,516	5,557,137	6,590,228	6,590,228	6,087,828	92.38%
Supplies & Materials	775,153	943,282	1,336,457	1,509,326	912,027	60.43%
Services & Charges	1,588,565	1,471,534	3,362,664	3,612,640	2,228,654	61.69%
Purchased Power	39,572,816	40,165,344	36,127,820	39,811,383	35,951,672	90.31%
<b>Total Operating Expenditures</b>	<b>\$47,336,050</b>	<b>\$48,137,297</b>	<b>\$47,417,169</b>	<b>\$51,523,577</b>	<b>\$45,180,181</b>	<b>87.69%</b>

<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>	<b>\$3,523,800</b>	<b>\$6,007,550</b>	<b>\$7,240,254</b>	<b>(\$759,603)</b>	<b>\$5,102,647</b>
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<b>Nonoperating Revenues (Expenditures):</b>						
Advances-In	669,137	-	-	-	-	-
Grants	-	105,000	-	-	-	-
Sale of Assets	57,500	43,819	-	-	9,701	-
Investment Earnings	130,398	81,636	83,547	257,865	290,588	-
Miscellaneous	98,308	80,250	60,000	113,382	113,381	-
Capital Outlay	(4,957,713)	(1,648,171)	(4,819,000)	(6,994,988)	(2,631,102)	-
Debt Principal	(3,165,000)	(1,270,000)	(6,565,000)	(6,565,000)	(6,565,000)	-
Debt Interest	(439,023)	(337,695)	(300,000)	(300,000)	(294,322)	-
<b>Total Nonoperating Revenues (Expenditures)</b>	<b>(\$7,606,393)</b>	<b>(\$2,945,161)</b>	<b>(\$11,540,453)</b>	<b>(\$13,488,741)</b>	<b>(\$9,076,754)</b>	-

<b>Net Total Revenues (Expenditures)</b>	<b>(\$4,082,593)</b>	<b>\$3,062,389</b>	<b>(\$4,300,199)</b>	<b>(\$14,248,344)</b>	<b>(\$3,974,107)</b>
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<b>Beginning Balances</b>	<b>\$25,162,828</b>	<b>\$21,080,235</b>		<b>\$24,142,624</b>	<b>\$24,142,624</b>
<b>Ending Cash Balance</b>	<b>\$21,080,235</b>	<b>\$24,142,624</b>			<b>\$20,168,517</b>
<b>Ending Estimated Budget Balance</b>				<b>\$9,894,280</b>	
<b>Less: Encumbrances</b>		<b>(\$6,182,396)</b>			<b>(8,127,475)**</b>
<b>Unencumbered Cash Balance</b>		<b>\$17,960,228</b>			<b>\$12,041,042</b>
<b>Reserve for Retirement of Revenue Bonds in 2023</b>					<b>\$0</b>
<b>Balance After Reserve</b>					<b>\$12,041,042</b>

\*\* - NOTE: The report for the period ending Dec 31, 2023 contains \$3,115,500.00 in encumbrances for purchased power to AEP.

## Electric Utility Enterprise Fund No. 510 (Continued)

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

<b>Designation of Fund Balance:</b>	
Working Capital Reserve (25% Current System Maint. Expenses)	\$2,380,654
Capital Contingency Reserve (15% Next Year System Maint. Exp.)	1,599,860
Improvement Fund (100% Next Year Capital Expenses Funded with Cash)	6,707,000
Debt Service Reserve (Next Year Net Principal & Interest)	590,000
Rate Stabilization Reserve (10% Current Purchased Power)	4,104,659
<b>Total Designation of Fund Balance (Per Policy)</b>	<b>\$15,382,173</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$59,101,169
Supplemental Appropriation	100,000
Prior Year Encumbrances Budget Adjustment	6,182,396
<b>Total Appropriation Authority</b>	<b>\$65,383,565</b>

**This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.**

The amounts deposited in the Reserve for Retirement of Revenue Bonds Account are intended for the retirement of debt in 2023 unless, at the discretion of Council, an emergency exists within the Electric Enterprise Fund, or if a bridge in fiscal policy becomes necessary to remedy a temporary deficit. Initial designated reserve will be considered by Council first quarter of 2016 based upon 2015 actual enterprise results. This administrative policy was established during Council Capital Improvement Work Session, April 12, 2014.

# City of Westerville

## Sewer Utility Enterprise Fund No. 520

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Treatment Charges	9,010,986	9,538,841	10,200,000	10,200,000	9,938,868	97.44%
<b>Total Operating Revenues</b>	<b>\$9,010,986</b>	<b>\$9,538,841</b>	<b>\$10,200,000</b>	<b>\$10,200,000</b>	<b>\$9,938,868</b>	<b>97.44%</b>
<b>Operating Expenditures:</b>						
Personal Services	534,325	517,802	648,706	648,706	572,037	88.18%
Supplies & Materials	35,908	24,726	47,980	49,065	39,273	80.04%
Services & Charges	118,838	162,149	1,187,205	1,928,496	1,448,209	75.10%
Contractual Treatment Charges	8,259,548	8,701,050	9,600,000	11,658,293	8,804,486	75.52%
<b>Total Operating Expenditures</b>	<b>\$8,948,619</b>	<b>\$9,405,727</b>	<b>\$11,483,891</b>	<b>\$14,284,560</b>	<b>\$10,864,005</b>	<b>76.05%</b>
<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>						
	<b>\$62,367</b>	<b>\$133,114</b>	<b>(\$1,283,891)</b>	<b>(\$4,084,560)</b>	<b>(\$925,137)</b>	
<b>Nonoperating Revenues (Expenditures):</b>						
Assessment Fees	-	-	-	-	-	
Capacity and Connection Charges	65,500	48,700	148,700	72,346	51,075	
Investment Earnings	70,408	41,857	48,514	90,378	101,874	
Miscellaneous	-	-	450	8,844	8,394	
Capital Outlay	(153,443)	(447,364)	(378,000)	(515,417)	(116,193)	
Debt Principal	(40,000)	(40,000)	(110,000)	(110,000)	(110,000)	
Debt Interest	(31,575)	(30,075)	(30,000)	(30,000)	(28,376)	
<b>Total Other Financing Sources</b>	<b>(\$89,110)</b>	<b>(\$426,882)</b>	<b>(\$320,336)</b>	<b>(\$483,849)</b>	<b>(\$93,226)</b>	
<b>Net Total Revenues (Expenditures)</b>	<b>(\$26,743)</b>	<b>(\$293,768)</b>	<b>(\$1,604,227)</b>	<b>(\$4,568,409)</b>	<b>(\$1,018,363)</b>	
<b>Beginning Balances</b>	<b>\$12,197,520</b>	<b>\$12,170,777</b>		<b>\$11,877,009</b>	<b>\$11,877,009</b>	
<b>Ending Cash Balance</b>	<b>\$12,170,777</b>	<b>\$11,877,009</b>			<b>\$10,858,646</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$7,308,600</b>		
<b>Less: Encumbrances</b>		<b>(\$2,938,086)</b>			<b>(2,736,663)</b>	
<b>Unencumbered Cash Balance</b>		<b>\$8,938,923</b>			<b>\$8,121,983</b>	

**Sewer Utility Enterprise Fund No. 520 (Continued)**  
**As of December 31, 2023**

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

Operating / Working Capital Reserve (2 Months)	\$292,716
Improvement Fund (100% Next Year Capital Expenses Funded with Cash)	500,000
Debt Service Reserve (Next Year Net Principal & Interest)	138,000
Rate Stabilization Reserve (10% Current Year Contractual Treatment)	960,000
<b>Total Designation of Fund Balance (Per Policy)</b>	<b>\$1,890,716</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$12,001,891
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	2,938,086
<b>Total Appropriation Authority:</b>	<b>\$14,939,977</b>

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

# City of Westerville

## Water Utility Enterprise Fund No. 530

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Consumption Charges	6,098,173	6,183,873	6,395,000	6,395,000	6,328,251	98.96%
<b>Total Operating Revenues</b>	<b>\$6,098,173</b>	<b>\$6,183,873</b>	<b>\$6,395,000</b>	<b>\$6,395,000</b>	<b>\$6,328,251</b>	<b>98.96%</b>

<b>Operating Expenditures:</b>						
Personal Services	1,935,835	1,985,352	2,346,634	2,346,634	1,878,927	80.07%
Supplies & Materials	578,649	599,281	1,006,292	1,066,224	823,978	77.28%
Services & Charges	904,755	983,146	1,548,278	1,961,765	925,247	47.16%
<b>Total Operating Expenditures</b>	<b>\$3,419,239</b>	<b>\$3,567,779</b>	<b>\$4,901,204</b>	<b>\$5,374,623</b>	<b>\$3,628,152</b>	<b>67.51%</b>

<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>	<b>\$2,678,934</b>	<b>\$2,616,094</b>	<b>\$1,493,796</b>	<b>\$1,020,377</b>	<b>\$2,700,099</b>
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<b>Nonoperating Revenues (Expenditures)</b>					
Transfers-In	-	5,000	-	-	-
State Grants	-	1,526	-	-	-
Sale of Assets	-	132	-	2,232	2,232
Capacity Charges	267,263	116,026	399,173	256,904	263,406
Rental of Property	123,105	125,925	86,225	112,852	112,854
Other Miscellaneous	20,455	7,730	5,000	21,101	21,101
Meter Deposits	(2,286)	1,008	-	-	240
Investment Earnings	40,967	26,386	15,519	67,374	77,319
Capital Outlay	(1,419,796)	(1,167,129)	(2,235,250)	(2,981,903)	(620,324)
Debt Principal	(1,142,124)	(801,997)	(917,259)	(917,259)	(917,258)
Debt Interest	(332,491)	(293,486)	(283,000)	(283,000)	(282,413)
<b>Total Nonoperating Revenues (Expenditures)</b>	<b>(2,444,907)</b>	<b>(1,978,879)</b>	<b>(2,929,592)</b>	<b>(3,721,699)</b>	<b>(1,342,843)</b>

<b>Net Total Revenues (Expenditures)</b>	<b>\$234,027</b>	<b>\$637,215</b>	<b>(\$1,435,796)</b>	<b>(\$2,701,323)</b>	<b>\$1,357,256</b>
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<b>Beginning Balances</b>	<b>\$7,163,857</b>	<b>\$7,397,884</b>		<b>\$8,035,099</b>	<b>\$8,035,099</b>
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<b>Ending Cash Balance</b>	<b>\$7,397,884</b>	<b>\$8,035,099</b>			<b>\$9,392,355</b>
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<b>Ending Estimated Budget Balance</b>				<b>\$5,333,776</b>	
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<b>Less: Encumbrances</b>		<b>(\$1,220,073)</b>			<b>(2,402,892)</b>
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<b>Unencumbered Cash Balance</b>		<b>\$6,815,027</b>			<b>\$6,989,463</b>
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<b>Designation of Fund Balance:</b>	
Operating / Working Capital Reserve (2 Months)	\$766,632
Improvement Fund (100% Next Year Capital Expenses funded with Cash)	1,762,700
Debt Service Reserve (Next Year Net Principal & Interest)	1,327,984
<b>Total Designation of Fund Balance (Per Policy)</b>	<b>\$3,857,316</b>



**Water Utility Enterprise Fund No. 530 (Continued)**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$8,336,713
Supplemental Appropriation	0
Prior Year Encumbrances Budget Adjustment	1,220,073
<b>Total Appropriation Authority:</b>	<b>\$9,556,786</b>

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

# City of Westerville

## Refuse Utility Enterprise Fund No. 540

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Charges for Services	2,969,714	3,383,315	3,540,036	3,540,036	3,530,445	99.73%
State Grants	8,117	-	-	-	-	
Other Governmental	-	30,000	-	-	-	
<b>Total Operating Revenues</b>	<b>2,977,831</b>	<b>\$3,413,315</b>	<b>\$3,540,036</b>	<b>\$3,540,036</b>	<b>\$3,530,445</b>	<b>99.73%</b>
<b>Operating Expenditures:</b>						
Personal Services	114,386	104,926	152,961	152,961	114,990	75.18%
Supplies & Materials	3,303	1,992	24,095	24,095	1,781	7.39%
Services & Charges	2,808,570	3,208,698	3,657,402	3,979,794	3,527,147	88.63%
<b>Total Operating Expenditures</b>	<b>\$2,926,259</b>	<b>\$3,315,616</b>	<b>\$3,834,458</b>	<b>\$4,156,850</b>	<b>\$3,643,918</b>	<b>87.66%</b>
<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>	<b>\$51,572</b>	<b>\$97,699</b>	<b>(\$294,422)</b>	<b>(\$616,814)</b>	<b>(\$113,473)</b>	
<b>Nonoperating Revenues (Expenditures):</b>						
Investment Earnings	10,100	6,341	7,351	21,076	15,499	
Capital Outlay	(303)	-	(67,000)	(67,000)	(8,883)	
Advances-Out	-	(54,000)	-	(50,000)	(50,000.00)	
<b>Total Nonoperating Revenues (Expenditures)</b>	<b>\$9,797</b>	<b>(\$47,659)</b>	<b>(\$59,649)</b>	<b>(\$95,924)</b>	<b>(\$43,384)</b>	
<b>Net Total Revenues (Expenditures)</b>	<b>\$61,369</b>	<b>\$50,040</b>	<b>(\$354,071)</b>	<b>(\$712,738)</b>	<b>(\$156,857)</b>	
<b>Beginning Balances</b>	<b>\$1,720,102</b>	<b>\$1,781,471</b>		<b>\$1,831,511</b>	<b>\$1,831,511</b>	
<b>Ending Cash Balance</b>	<b>\$1,781,471</b>	<b>\$1,831,511</b>			<b>\$1,674,654</b>	
<b>Ending Estimated Budget Balance</b>				<b>\$1,118,773</b>		
<b>Less: Encumbrances</b>		<b>(\$322,392)</b>			<b>(334,720)</b>	
<b>Unencumbered Cash Balance</b>		<b>\$1,509,119</b>			<b>\$1,339,934</b>	
<b>Designation of Fund Balance:</b>						
Rate Stabilization Reserve (2 Months of Operating Expenditures)			\$631,619			
<b>Total Designation of Fund Balance (Per Policy)</b>			<b>\$631,619</b>			
<b>Summary of Appropriation Authority:</b>						
Annual Appropriation Budget - Ordinance #22-13			\$3,901,458			
Supplemental Appropriation			50,000			
Prior Year Encumbrances Budget Adjustment			322,392			
<b>Total Appropriation Authority</b>			<b>\$4,273,850</b>			

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

# City of Westerville

## WeConnect Enterprise Fund No. 550

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Unaudited-Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Charges for Services	1,799,503	1,877,725	2,290,225	2,377,172	1,989,757	83.70%
<b>Total Operating Revenues</b>	<b>\$1,799,503</b>	<b>\$1,877,725</b>	<b>\$2,290,225</b>	<b>\$2,377,172</b>	<b>\$1,989,757</b>	<b>83.70%</b>

<b>Operating Expenditures:</b>						
Personal Services	430,170.00	447,486.00	474,836	484,836	469,548	96.85%
Supplies & Materials	54,618	62,182	213,402	255,270	88,498	34.67%
Services & Charges	884,613	931,471	1,161,826	1,189,834	804,514	67.62%
<b>Total Operating Expenditures</b>	<b>\$1,369,401</b>	<b>\$1,441,139</b>	<b>\$1,850,064</b>	<b>\$1,929,940</b>	<b>\$1,362,560</b>	<b>70.60%</b>

<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>	<b>\$430,102</b>	<b>\$436,586</b>	<b>\$440,161</b>	<b>\$447,232</b>	<b>\$627,197</b>
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<b>Nonoperating Revenues (Expenditures):</b>						
Transfers-In	300,000	300,000	650,000	650,000	650,000	
Investment Earnings	3,042	970	1,184	2,846	3,274	
Miscellaneous	112,446	467	25,441	546	545	
Revenue Bond Proceeds	5,902,345	-	-	-	-	
Capital Outlay	(358,061)	(176,792)	(584,050)	(601,130)	(391,106)	
Debt Principal	(6,350,000)	-	-	-	-	
Debt Interest	(223,143)	-	-	-	-	
Debt Issuance Costs	(114,800)	-	-	-	-	
Transfers-Out	-	(618,080)	(646,267)	(646,267)	(632,017)	
<b>Total Nonoperating Revenues (Expenditures)</b>	<b>(\$728,171)</b>	<b>(\$493,435)</b>	<b>(\$553,692)</b>	<b>(\$594,005)</b>	<b>(\$369,304)</b>	

<b>Net Total Revenues (Expenditures)</b>	<b>(\$298,069)</b>	<b>(\$56,849)</b>	<b>(\$113,531)</b>	<b>(\$146,773)</b>	<b>\$257,893</b>
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<b>Beginning Balances</b>	<b>\$504,182</b>	<b>\$206,113</b>		<b>\$149,264</b>	<b>\$149,264</b>
<b>Ending Cash Balance</b>	<b>\$206,113</b>	<b>\$149,264</b>			<b>\$407,157</b>
<b>Ending Estimated Budget Balance</b>				<b>\$2,491</b>	
<b>Less: Encumbrances</b>		<b>(\$86,954)</b>			<b>(232,647)</b>
<b>Unencumbered Cash Balance</b>		<b>\$62,310</b>			<b>\$174,510</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$3,080,381
Supplemental Appropriation	10,000
Prior Year Encumbrances Budget Adjustment	86,954
<b>Total Appropriation Authority</b>	<b>\$3,177,335</b>

This fund is maintained as an Enterprise Fund for the purposes of accounting for the activities of this City Utility in a manner similar to private businesses, where the costs of providing goods and services to the general public on a continuing basis are financed and recovered primarily through user charges.

# City of Westerville

## Municipal Garage Fund No. 601

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	Fiscal Year 2023			
			Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues:</b>						
Vehicle Maintenance Charges	491,803	686,985	930,000	730,000	566,513	77.60%
Fuel Charges	339,441	477,607	550,000	500,000	395,346	79.07%
Miscellaneous	-	-	-	961	960	99.90%
<b>Total Revenues</b>	<b>\$831,244</b>	<b>\$1,164,592</b>	<b>\$1,480,000</b>	<b>\$1,230,961</b>	<b>\$962,819</b>	<b>78.22%</b>

<b>Expenditures:</b>						
Personal Services	368,693	452,451	514,592	454,592	428,427	94.24%
Supplies & Materials	452,370	569,619	736,175	763,687	484,138	63.39%
Services & Charges	122,177	105,400	151,093	145,573	87,501	60.11%
Capital Outlay	14,452	-	-	3,536	-	0.00%
<b>Total Expenditures</b>	<b>\$957,692</b>	<b>\$1,127,470</b>	<b>\$1,401,860</b>	<b>\$1,367,387</b>	<b>\$1,000,066</b>	<b>73.14%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$126,448)</b>	<b>\$37,122</b>	<b>\$78,140</b>	<b>(\$136,426)</b>	<b>(\$37,247)</b>
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<b>Other Financing Sources (Uses):</b>					
Fuel Tax Refund	1,366	2,468	3,200	662	661
<b>Total Other Financing Sources</b>	<b>\$1,366</b>	<b>\$2,468</b>	<b>\$103,200</b>	<b>\$200,662</b>	<b>\$100,661</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$125,082)</b>	<b>\$39,590</b>	<b>\$181,340</b>	<b>\$64,236</b>	<b>\$63,414</b>
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<b>Beginning Balances</b>	<b>\$203,844</b>	<b>\$78,762</b>		<b>\$118,352</b>	<b>\$118,352</b>
<b>Ending Cash Balance</b>	<b>\$78,762</b>	<b>\$118,352</b>			<b>\$181,766</b>
<b>Ending Estimated Budget Balance</b>				<b>\$182,588</b>	
<b>Less: Encumbrances</b>		<b>(\$34,528)</b>			<b>(44,600)</b>
<b>Unencumbered Cash Balance</b>		<b>\$83,824</b>			<b>\$137,166</b>

<b>Summary of Appropriation Authority:</b>	
Annual Appropriation Budget - Ordinance #22-13	\$1,401,860
Supplemental Appropriation	(69,000)
Prior Year Encumbrances Budget Adjustment	34,528
<b>Total Appropriation Authority</b>	<b>\$1,367,388</b>

The City's Municipal Garage Fund is an Internal Service Fund and as such is used to account for the financing of goods and services provided by one department or agency of the City to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services. This fund is used to account for the operations of the Municipal Garage which provides fuel, maintenance and repair on all City vehicles and equipment.

## *City of Westerville*

### Self-Insurance Workers' Compensation Fund No. 610

As of December 31, 2023

#### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

Revenues:	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
Charges for Services	445,310	943,530	986,926
Miscellaneous	1,217	-	7,728
<b>Total Revenues</b>	<b>\$446,527</b>	<b>\$943,530</b>	<b>\$994,654</b>

Expenditures:			
Services & Charges	419,432	443,937	487,165
<b>Total Expenditures</b>	<b>\$419,432</b>	<b>\$443,937</b>	<b>\$487,165</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$27,095</b>	<b>\$499,593</b>	<b>\$507,489</b>
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Other Financing Sources (Uses):			
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$27,095</b>	<b>\$499,593</b>	<b>\$507,489</b>
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<b>Beginning Balances</b>	<b>\$1,418,554</b>	<b>\$1,445,649</b>	<b>\$1,945,242</b>
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<b>Ending Cash Balance</b>	<b>\$1,445,649</b>	<b>\$1,945,242</b>	<b>\$2,452,731</b>
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<b>Ending Estimated Budget Balance</b>			
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<b>Less: Encumbrances</b>			<b>(1,500)</b>
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<b>Unencumbered Cash Balance</b>			<b>\$2,451,231</b>
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Fiscal Policy - Designations of Fund Balance:		
Operating/Working Capital Reserve (12 Months of Claims for Medical, Dental and Vision)		\$271,820
Funding for Extraordinary Claims (2 Occurrences Meeting Stop Gap of \$500,000)		1,000,000
Rate Stabilization Reserve (6 Months of Administration Costs)		34,495
<b>Recommended Total Designation of Fiscal Policy</b>		<b>\$1,306,315</b>

The purpose of this fund is that for the purposes of paying Workers' Compensation claims, actions, and judgements, and for the purpose of employing professional services rendered in connection with the investigation, adjustment and settlement of such claims, actions or judgements. That the revenues of this fund are deemed appropriated for expenditure and that the appropriate City officials are authorized to make expenditures from the fund for any lawful purpose which is consistent with the purpose for which the fund is established (Ord No. 2010-60)

# City of Westerville

## Self-Insurance Fund No. 615

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

Revenues:	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
Insurance Claim Reimbursement	40,271	25,530	42,531
<b>Total Revenues</b>	<b>\$40,271</b>	<b>\$25,530</b>	<b>\$42,531</b>

Expenditures:			
Supplies & Materials	-	5,597	-
Services & Charges	70,750	38,918	91,886
Capital Outlay	-	-	11,160
<b>Total Expenditures</b>	<b>\$70,750</b>	<b>\$44,515</b>	<b>\$103,046</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$30,479)</b>	<b>(\$18,985)</b>	<b>(\$60,515)</b>
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Other Financing Sources (Uses):			
Transfers-In	-	100,000	100,000
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(\$30,479)</b>	<b>\$81,015</b>	<b>\$39,485</b>
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<b>Beginning Balances</b>	<b>\$136,371</b>	<b>\$105,892</b>	<b>\$186,907</b>
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<b>Ending Cash Balance</b>	<b>\$105,892</b>	<b>\$186,907</b>	<b>\$226,392</b>
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**Ending Estimated Budget Balance**

<b>Less: Encumbrances</b>			<b>(68,769)</b>
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<b>Unencumbered Cash Balance</b>			<b>\$157,623</b>
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That for the purpose of paying the administration costs and the costs of employee health insurance claims, actions, and judgements in connection with the City's operation and maintenance of an Employee Health Insurance Program and paying for services related to the Employee Assistance Program (EAP) along with employing and paying for all necessary professional services and costs related to such administration, claims, actions, judgements and services, including but not limited to network medical service providers, third party administrators, purchase of umbrella, (stop loss) insurance coverage(s), adjustment, attorneys, doctors, and health care professionals, the Employee Health Insurance Retention Fund (the "Fund") is hereby created. That the amounts in this Fund are deemed appropriated for expenditure and that the appropriate City officials are authorized to make expenditures from the Fund for any lawful purpose which is consistent with the purpose for which the Fund is established (Ord No. 2013-42)

# City of Westerville

## Employee Health Insurance Retention Fund No. 620

As of December 31, 2023

### Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Charges for Services	6,235,098	6,268,333	6,741,375
Miscellaneous	174,331	189,566	299,531
<b>Total Revenues</b>	<b>\$6,409,429</b>	<b>\$6,457,899</b>	<b>\$7,040,906</b>
<b>Expenditures:</b>			
Services & Charges	6,005,348	6,204,919	6,895,154
<b>Total Expenditures</b>	<b>\$6,005,348</b>	<b>\$6,204,919</b>	<b>\$6,895,154</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$404,081</b>	<b>\$252,980</b>	<b>\$145,752</b>
<b>Other Financing Sources (Uses):</b>			
Transfers-In	-	-	-
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$404,081</b>	<b>\$252,980</b>	<b>\$145,752</b>
<b>Beginning Balances</b>	<b>\$3,163,422</b>	<b>\$3,567,503</b>	<b>\$3,820,483</b>
<b>Ending Cash Balance</b>	<b>\$3,567,503</b>	<b>\$3,820,483</b>	<b>\$3,966,235</b>
<b>Ending Estimated Budget Balance</b>			
<b>Less: Encumbrances</b>			<b>(\$150)</b>
<b>Unencumbered Cash Balance</b>			<b>\$3,966,085</b>
<b>Fiscal Policy - Designation of Fund Balance:</b>			
Operating/Working Capital Reserve (3 Months of Claims for Medical, Dental and Vision)			\$1,299,990
Extraordinary Claims (5 Occurrences Meeting the \$100,000 Specific Stop Loss, Plus \$500,000 toward Aggregate Stop Loss)			1,000,000
Rate Stabilization Reserve (3 Months of Administration Costs)			271,762
<b>Recommended Total Designation of Fiscal Policy</b>			<b>\$2,571,752</b>

The purpose of this fund is to account for the payment of general liability claims, actions and judgments against the City, its officers, agents and employees, and for the purpose of employing professional services rendered in connection with the investigation, adjustment, and settlement of such claims, actions or judgments. The City Manager is authorized to settle and pay all claims, actions and judgments, whether legal or moral brought against the City which do not exceed \$20,000 and to employ professional services necessary in connection with investigation, adjustment or settlement of such claims, actions or judgments. (Reference: Ordinance Number 88-40)

*City of Westerville*

**McVay Fire Endowment Fund No. 260**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Contributions and Donations	8,582	8,620	10,389
<b>Total Revenues</b>	<b>\$8,582</b>	<b>\$8,620</b>	<b>\$10,389</b>
<b>Expenditures:</b>			
Supplies and Materials	-	-	-
Services & Charges	-	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>\$0</b>	<b>-</b>	<b>\$0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$8,582</b>	<b>\$8,620</b>	<b>\$10,389</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$8,582</b>	<b>\$8,620</b>	<b>\$10,389</b>
<b>Beginning Balances</b>	<b>\$34,973</b>	<b>\$43,555</b>	<b>\$52,175</b>
<b>Ending Cash Balance</b>	<b>\$43,555</b>	<b>\$52,175</b>	<b>\$62,564</b>
<b>Less: Encumbrances</b>			<b>0</b>
<b>Unencumbered Cash Balance</b>			<b>\$62,564</b>

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)



*City of Westerville*

**McVay Police Endowment Fund No. 261**

As of December 31, 2023

**Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)**

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Contributions and Donations	8,582	8,620	10,389
<b>Total Revenues</b>	<b>\$8,582</b>	<b>\$8,620</b>	<b>\$10,389</b>
<b>Expenditures:</b>			
Supplies and Materials	-	44,436	2,165
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$44,436</b>	<b>\$2,165</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$8,582</b>	<b>(\$35,816)</b>	<b>\$8,224</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$8,582</b>	<b>(\$35,816)</b>	<b>\$8,224</b>
<b>Beginning Balances</b>	<b>\$43,556</b>	<b>\$52,138</b>	<b>\$16,322</b>
<b>Ending Cash Balance</b>	<b>\$52,138</b>	<b>\$16,322</b>	<b>\$24,546</b>
<b>Less: Encumbrances</b>			<b>0</b>
<b>Unencumbered Cash Balance</b>			<b>\$24,546</b>

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)

*City of Westerville*

**McVay Senior Center Endowment Fund No. 262**

As of December 31, 2023

Statement of Revenues, Expenditures, and Changes in Unencumbered Balance - (Cash Basis)

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023 Year-to-Date Actual
<b>Revenues:</b>			
Contributions and Donations	4,291	4,310	5,194
<b>Total Revenues</b>	<b>\$4,291</b>	<b>\$4,310</b>	<b>\$5,194</b>
<b>Expenditures:</b>			
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$4,291</b>	<b>\$4,310</b>	<b>\$5,194</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$4,291</b>	<b>\$4,310</b>	<b>\$5,194</b>
<b>Beginning Balances</b>	<b>\$66,814</b>	<b>\$71,105</b>	<b>\$75,415</b>
<b>Ending Cash Balance</b>	<b>\$71,105</b>	<b>\$75,415</b>	<b>\$80,609</b>
<b>Less: Encumbrances</b>			<b>\$0</b>
<b>Unencumbered Cash Balance</b>			<b>\$80,609</b>

The purpose of this fund is to account for the Maurice R. and Dorothy J. McVay Endowment administered by the Columbus Foundation. The endowment grant provides annual revenues earmarked as follows: 20% for the use and benefit of the Westerville Senior Center, 40% for the benefit of the Police Division and 40% for the benefit of the Fire Division. All assets received are deemed appropriated and the appropriate City Officials are authorized to make expenditures for any lawful purpose which is consistent with law. (Reference: Ordinance Number 03-49)

# *City of Westerville*

## **Advance Activity and Balances**

As of December 31, 2023

	2023			
	Beginning Balance	Increase	Decrease	Ending Balance
<b>Advances To Funds:</b>				
410 Parks & Recreation Capital Improvement Fund	\$575,000	\$0	\$425,000	\$150,000
430 Cleveland Avenue Extension	172,505	0	172,505	0
438 E Home Street Capital Improvement	1,000,000	0	1,000,000	0
451 Northridge Crossing TIF	0	600,000	0	600,000
452 Northstar TIF	461,121	0	250,000	211,121
453 Altair TIF	4,960,341	0	50,000	4,910,341
457 Central College TIF	120,369	0	0	120,369
458 Bigham TIF	100,000	0	100,000	0
459 Zumstein TIF	0	0	0	0
540 Refuse Fund	150,000	0	50,000	100,000
550 Community Data Center	3,496,740	0	0	3,496,740
<b>Totals</b>	<b>\$11,036,076</b>	<b>\$600,000</b>	<b>\$2,047,505</b>	<b>\$9,588,571</b>

	2023			
	Beginning Balance	Increase	Decrease	Ending Balance
<b>Advances From Funds:</b>				
101 General Fund	\$4,443,327	\$0	\$897,505	\$3,545,822
211 Parks & Recreation Income Tax Allocation Fund	220,369	0	100,000	120,369
270 Cable TV Fund	412,040	0	0	412,040
401 General Capital Improvement Fund	5,960,340	600,000	1,050,000	5,510,340
<b>Totals</b>	<b>\$11,036,076</b>	<b>\$600,000</b>	<b>\$2,047,505</b>	<b>\$9,588,571</b>

## *City of Westerville*

### Custodial Funds - Activity and Balances

As of December 31, 2023

Custodial Fund	2023			
	Beginning Balance	Increase	Decrease	Ending Balance
110 Unclaimed Funds	281,125	79,150	291	359,984
511 Utility Suspense Fund	325,419	1,489,443	1,424,916	389,946
701 Payroll Liability Fund	939,002	15,187,761	15,208,283	918,480
710 Blendon JEDZ Income Tax Custodial Fund	486,715	2,885,883	2,908,519	464,079
715 Hotel Tax Custodial Fund (WVCB)*	-	168,072	154,519	13,553
720 State Building Standards Custodial Fund	1,033	15,427	15,907	553
725 Performance Bond Custodial Fund	412,679	173,787	171,903	414,563
730 Columbus Sewer Capacity Custodial Fund	37,054	72,044	46,677	62,421
735 Sales Tax Custodial Fund	6,117	72,777	70,833	8,061
740 Public Use Custodial Fund	23,500	0	0	23,500
755 Financial Assistance Program	5,304	25,182	15,326	15,160
760 PACe Property Assessment	0	0	0	0
799 General Holding Account Fund	4,607	7,059	7,454	4,212
<b>Totals</b>	<b>\$2,522,555</b>	<b>\$20,176,585</b>	<b>\$20,024,628</b>	<b>\$2,674,512</b>

**\*The Hotel Tax Custodial Fund accounts for mandatory distributions to the Westerville Visitors & Convention Bureau (WVCB). The hotel excise tax (bed tax) is levied at a rate of 6% as authorized by Ohio Revised Code 5739.02 and 5739.024 on transactions in which lodging by a hotel is furnished to transient guests. Upon receipt of the tax, 4.5% (equaling 75% of the total tax collected) is posted to the Hotel Tax Revenue Fund and 1.5% (equaling 25% of the total tax collected) is posted to the Hotel Tax Custodial Fund which is deemed appropriated for mandatory distributions to the WVCB.**

***City of Westerville***  
**Personnel Costs Comparisons**  
**All City Departments**  
As of December 31, 2023

	F Y 2021 Year-End Actual	F Y 2022 Year-End Actual	F Y 2023		
			Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Direct Personnel Costs</b>					
Full Time Salaries and Wages	36,223,640	37,208,404	40,714,235	38,731,450	95.13%
Part Time Wages	2,284,951	2,522,061	4,383,677	2,910,696	66.40%
Overtime	1,480,783	1,771,296	2,703,588	2,438,001	90.18%
Longevity	454,869	439,106	461,450	429,457	93.07%
Termination Compensation	434,382	477,267	530,253.00	249,151	46.99%
Other Compensation	669,355	632,429	1,013,901.00	783,797	77.31%
<b>Total Direct Personnel Costs</b>	<b>\$41,547,980</b>	<b>\$43,050,563</b>	<b>\$49,807,104</b>	<b>\$45,542,552</b>	<b>91.44%</b>
<b>Indirect Personnel Costs</b>					
Pension Benefits	7,001,791	7,281,481	8,831,662	7,738,051	87.62%
Insurance Benefits	7,134,120	7,222,252	9,402,860	7,192,987	76.50%
Workers' Compensation	445,307	943,530	987,174	986,956	99.98%
Other Benefits Expense	894,856	893,401	1,085,819	934,767	86.09%
<b>Total Indirect Personnel Costs</b>	<b>\$15,476,074</b>	<b>\$16,340,664</b>	<b>\$20,307,515</b>	<b>\$16,852,761</b>	<b>82.99%</b>
<b>Grand Total</b>	<b>\$57,024,054</b>	<b>\$59,391,227</b>	<b>\$70,114,619</b>	<b>\$62,395,313</b>	<b>88.99%</b>

**GENERAL FUND & GENERAL CAPITAL IMPROVEMENT FUND  
GROSS INCOME TAX AFTER DISTRIBUTION OF 0.25% TO PARKS & RECREATION  
NEED 0% INCREASE TO MEET BUDGET (ASSUMED DECREASE 0.54%)  
AS OF December 31, 2023**

	FY 2023	FY 2022 Actual	\$ Difference Month	% Difference Month	% Difference Y-T-D
January - Actual	\$4,322,821.42	\$4,344,436.76	(\$21,615.34)	-0.50%	-0.50%
February - Actual	\$3,757,909.68	\$3,969,833.73	(\$211,924.05)	-5.34%	-2.81%
March - Actual	\$4,231,549.72	\$4,078,248.61	\$153,301.11	3.76%	-0.65%
April - Actual	\$7,491,287.01	\$7,201,069.91	\$290,217.10	4.03%	1.07%
May - Actual	\$4,429,394.29	\$4,440,640.14	(\$11,245.85)	-0.25%	0.83%
June - Actual	\$4,604,665.08	\$4,006,624.70	\$598,040.38	14.93%	2.84%
July - Actual	\$4,009,096.28	\$3,626,707.09	\$382,389.19	10.54%	3.72%
August - Actual	\$3,847,065.41	\$3,910,999.91	(\$63,934.50)	-1.63%	3.13%
September - Actual	\$5,477,683.64	\$4,281,980.28	\$1,195,703.36	27.92%	5.80%
October - Actual	\$4,142,118.79	\$4,007,118.87	\$134,999.92	3.37%	5.58%
November - Actual	\$3,601,863.96	\$3,631,641.22	(\$29,777.26)	-0.82%	5.09%
December - Actual	\$4,739,685.79	\$4,180,839.49	\$558,846.30	13.37%	5.76%
<b>Totals</b>	<b>\$54,655,141.07</b>	<b>\$51,680,140.7</b>	<b>\$2,975,000.36</b>		<b>5.76%</b>

Needed Revenue 2023	\$54,073,718
Less: Budgeted 2023	(51,403,489)
<b>Difference</b>	<b>\$2,670,229</b>

Actual Y-T-D Revenue plus 0% growth for balance of year
Currently Reflected in the City's Estimated Revenue Ledger
<b>THIS IS BEFORE ANY TRANSFERS OF INCOME TAX TO THE GENERAL CAPITAL IMPROVEMENT FUND</b>

GENERAL FUND & GENERAL CAPITAL IMPROVEMENT FUND					
Income Tax 12 Month Rolling Schedule					
AS OF December 31, 2023					
	Current	PY	\$ Diff. Month	% Month	% Y-T-D
Total	\$54,655,141	\$51,680,141	\$2,975,000	13.37%	5.76%

GROSS INCOME TAX AFTER DISTRIBUTION OF 0.25% TO PARKS & RECREATION				
GENERAL FUND	YTD 2023	YTD 2022	\$ INCREASE	% INCREASE
INCOME TAX - GROSS YTD	\$54,655,141	\$51,680,141		
<b>TOTALS</b>	<b>\$54,655,141</b>	<b>\$51,680,141</b>	<b>\$2,975,000</b>	<b>5.76%</b>
<b>TOTALS AS ABOVE</b>	<b>\$54,655,141</b>	<b>\$51,680,141</b>		
LESS: INCOME TAX REFUNDS	(\$1,933,586)	(\$2,897,949)		
LESS: TRANSFER TO TAX INCENTIVE & REDISTRIBUTION FUND *	(\$1,550,000)	(\$1,150,000)		
<b>NET TOTALS</b>	<b>\$51,171,555</b>	<b>\$47,632,192</b>	<b>\$3,539,363</b>	<b>7.43%</b>

GENERAL FUND - INCOME TAX REVENUE - 2022 ACTUAL - VS - 2021 ACTUAL	
2022 ANNUAL COLLECTIONS (GROSS)	\$51,680,141
2021 ANNUAL COLLECTIONS (GROSS)	\$47,614,607
ANNUAL \$ DOLLAR DIFFERENCE	\$4,065,534
ANNUAL % PERCENTAGE DIFFERENCE	8.54%

BLENDON TOWNSHIP JEDZ INCOME TAX COLLECTIONS			CHANGE YTD	% .CHANGE YTD
	FY 2023	FY 2022		
January	\$565,311	\$182,685	\$382,626	209%
February	\$124,792	\$146,024	(\$21,232)	-15%
March	\$199,298	\$252,823	(\$53,525)	-21%
April	\$368,467	\$375,960	(\$7,493)	-2%
May	\$175,015	\$294,943	(\$119,928)	-41%
June	\$165,294	\$161,733	\$3,561	2%
July	\$174,317	\$179,552	(\$5,235)	-3%
August	\$190,559	\$177,652	\$12,907	7%
September	\$168,325	\$187,170	(\$18,845)	-10%
October	\$229,024	\$182,231	\$46,793	26%
November	\$159,297	\$157,874	\$1,423	1%
December	\$261,270	\$336,751	(\$75,481)	-22%
<b>Totals</b>	<b>\$2,780,968</b>	<b>\$2,635,398</b>	<b>5.52%</b>	
YTD REFUNDS	(\$446,861)	(\$103,713)		
<b>Net</b>	<b>\$2,334,107</b>	<b>\$2,531,685</b>	<b>-7.80%</b>	

## Income Tax Sector Report 1/1/2023 to 12/31/2023

### Withholding ONLY-Does Not Include Net Profit Taxes

Industry Segment	2022	2023	Percentage (Change)
FINANCE AND INSURANCE	6,154,721	5,863,164	(4.74%)
HEALTH CARE	6,975,865	7,223,543	3.55%
HEADQUARTERS	3,980,368	4,197,542	5.46%
COMMUNITY PARTNERS AND NON PROFITS	3,117,369	3,435,672	10.21%
INDUSTRIAL	1,382,118	1,311,395	(5.12%)
RETAIL	1,173,759	1,180,128	0.54%
BUSINESS SERVICES	679,749	526,942	(22.48%)
OPERATION CENTERS	841,453	823,727	(2.11%)
TECHNOLOGY	935,363	2,266,776	142.34%
ENGINEERING	601,842	641,087	6.52%
<b>TOTAL:</b>	<b>25,842,607</b>	<b>27,469,976</b>	<b>6.30%</b>