



EXCELLENCE IN
FINANCIAL REPORTING



CITY OF **WESTERVILLE**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015



CITY OF WESTERVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

ISSUED BY:

THE DEPARTMENT OF FINANCE

LEE ANN SHORTLAND, CPA
DIRECTOR OF FINANCE

GINA LOVE
ASSISTANT FINANCE DIRECTOR



CITY HALL

INTRODUCTION



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CITY OF WESTERVILLE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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June 27, 2016

To Members of Westerville City Council and Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville, Ohio (the City), for the year ended December 31, 2015, is hereby submitted.

The report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and in conformance with standards of financial reporting as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Ohio law requires that every city file unaudited financial statements with the Auditor of State and publish availability within 150 days of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2015.

The City's Department of Finance is responsible for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the City. To provide a reasonable basis for making these representations, management of the City has implemented a comprehensive internal control structure. The objective for these controls is to provide reasonable assurance that the financial statements are free of any material misstatements. Management considers the cost of administering each control in comparison to the benefits of that control and recognize that no internal control system is absolute assurance of accuracy.

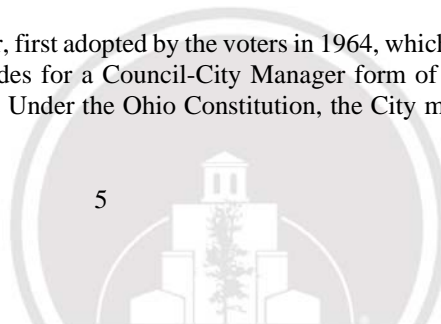
As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

The Auditor of the State of Ohio (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2015, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2015, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE CITY

The City operates under and is governed by its Charter, first adopted by the voters in 1964, which has been and may be amended by the voters from time to time. The Charter provides for a Council-City Manager form of government. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government.



Legislative authority is vested in a seven member Council, all of whom are elected at-large for staggered four-year terms. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, regulating businesses and trades, and other municipal purposes. The presiding officer of Council is the chairman elected by Council for a two-year term. The Charter establishes certain administrative departments. Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the City Manager, who is appointed by the Council to serve at its pleasure. The City Manager may be removed at will by a vote of two-thirds of members of the Council. The Mayor, elected by Council for a two-year term, is the City's ceremonial head and holds no executive authority.

Council appoints the Director of Law and Clerk of Council, and the City Manager appoints, subject to confirmation by Council, the directors of the other City departments. The principal officials appointed by, and who serve at the pleasure of, the City Manager are the Assistant City Manager, and the Directors of Finance, Public Safety, Public Service, Public Utilities and Parks and Recreation. The City Manager also appoints and removes, in accordance with personnel rules and regulations, all other officers and employees.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds and departments that provide various services including public safety, public service, street maintenance, parks and recreation, a senior center, planning and engineering, inspection, and general administrative services. The City is responsible for the construction, maintenance and repairs associated with all public utility infrastructures that include the electric, water, sanitary sewer and storm sewer lines, as well as fiber-optic cabling and conduit. The City of Columbus and Delaware County provide sewer treatment services pursuant to long-term contracts. Council and the City Manager have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

LOCAL ECONOMY

The City continues to attract new employers and high quality jobs to the community. These employers have been attracted to the Westar Center of Business as well as our more mature developments which include; Eastwind, Brooksedge, and the Westerville Commerce Center with its easy access to Interstate Highways 71 and 270. These new developments, in combination with the expansion of several of our existing companies, have had a significantly positive impact on the City. Westerville continues to strive toward maintaining a delicate balance by attracting businesses across the entire Westerville landscape and ensuring the viability of established commercial areas.

The Cleveland Ave corridor north of the I-270 interchange is undergoing an extensive transition that is expected to attract people from all over the region, particularly to access healthcare facilities. Known as the "Medical Mile," this corridor is anchored by the four major health systems (Mount Carmel St. Ann's Hospital, Nationwide Children's medical facilities, and the OhioHealth Westerville Medical Campus, and Central Ohio Primary Care (COPC).

Given the attraction of Westerville's Medical Mile, HealthSouth, one of the largest owners and operators of inpatient rehabilitative hospitals in the country, is moving forward to develop 7 acres located at the southwest corner of Polaris Parkway and Cleveland Avenue. They will construct an approximately 54,000 square feet, 50 bed inpatient rehabilitation hospital with room to expand another potential 30 beds (totaling 75,000 square feet) within the next three years. The total project investment would be approximately \$15.8 million. By 2020, the company anticipates adding 140 jobs with an estimated annual payroll of \$8.9 million.

Since the onset of development beginning with the opening of Liebert Global Services in 1999 (now employing 403), the Westar Center of Business has brought over 7,000 jobs to the City with a payroll exceeding \$49 million and continues to be a growing epicenter of commerce.

The Daimler Group, the leading office developer in central Ohio, began to construct their fifth speculative office building along Polaris Parkway. By 2017, Westar V is expected to create approximately 325 new job opportunities and generate an estimated \$13 million in new annual payroll for the Westar area.

In the winter of 2015, inVentiv, announced the retention and expansion of its Westerville location at 480 and 500 Olde Worthington Road. inVentiv will add 65 new jobs and \$4.8 million in new payroll, bringing the annual payroll to \$54.8 million by 2019.

Also occurring in 2015, three companies (DASCO, Exceptional Innovation and Nexosis) made expansion announcements in Westar. These expansions retained 133 high-salary jobs and will add 177 new jobs to the community.

In 2014, the City of Westerville acquired 62 acres of land in Westar. Now called Westar Place, the land is situated between Cleveland Avenue and Africa Road south of Polaris Parkway. The City will help facilitate a planned mixed use development. The City expects to attract more than 3,000 jobs to the Westerville community as part of the project. To start the Westar Place development, Concord Hospitality and Continental Real Estate will be constructing a full-service Marriott Renaissance hotel and conference center. This \$50 million hotel is under construction and anticipates opening in the fourth quarter of 2017.

In 2015, the City completed the Worthington Road connector project. This \$7.3 million roadway, financed through a Tax Increment Financing (TIF) district, opens up development for a mixed use development consisting of over 504 multi-family units (first phase completed this year), approximately 170,000 square feet of retail (first phase completed this year), 260,000 square feet of office, and an 8.21 acre community park. In the near term, the new development is expected to generate approximately \$51.5 million in real property investment and approximately \$5.5 million in payroll through the creation of an estimated 183 new jobs.

City officials continue to attract companies to well established office areas in the Brookside and Eastwind Office Parks in the South State Street area and the Westerville Commerce Center to the north. Some of the new companies attracted to the southern mature office areas within the last three years include Perceptionist, Inc. (70 jobs) and Gandee Engineering (30 jobs). While attraction of new companies to Brookside has been key, the City has also benefited from job retention and expansion of the office park's major employers: Affinion Group (75 new jobs), Capital City Millwork (20 new jobs), SAM (5 new jobs).

To attract amenities to support the established office parks in the South State area, 32 Heatherdown Drive LLC plans to build a 101 room Starwood Aloft hotel on 2.75 acres located at the former site of the Knight's Inn hotel. The anticipated construction cost of the hotel, excluding furniture, fixtures and equipment, will be \$10 million and anticipates opening in the third quarter of 2017.

In the Westerville Commerce Center, Cheryl's, a subsidiary of 1-800-FLOWERS, made completed construction on a 45,000 square foot addition expanding their headquarters and doubling their cookie production in Westerville, adding 95 new jobs over next three years.

In 2012, the City officially opened a 16,000 square foot Community Data Center, which is linked to the City's fiber-optic infrastructure called WeConnect®. The nation's first municipal data center, WeConnect®, is a multi-million dollar community asset providing scalable capacity for future growth and existing needs of businesses. The center serves as a connectivity hub - or data hotel of sorts - for local and regional businesses, offering world-class support for cloud computing, co-location, broadband services and server rack space and security. WeConnect® provides businesses of all sizes access to the most advanced technologies so that they can thrive locally but compete globally.

Reinvestment in the City's historic core is also a priority with the recent completion of the Uptown Westerville Plan. The plan is designed to guide public and private investment in this vibrant central business district to ensure its long-term success. Currently, two restaurants have announced plans in Uptown, including a new build on property acquired by the City for redevelopment.

Above and beyond the technology infrastructure, employees and their families have access to the Westerville Community Center at the residential rate, as well as access to the recently reconstructed Highlands Park Aquatics Center. The City's recreation staff stands ready to partner with any company to implement a wellness initiative. In addition, the City operates its own water and electric utilities, providing outstanding service at lower rates than elsewhere in Central Ohio. Employers are also attracted by the highly educated workforce, and other amenities such as Otterbein University, the Historic Uptown District, and numerous recreational and cultural activities.

LONG-TERM FINANCIAL PLANNING

Fiscal policies have been established for the General Fund, Water Fund, Sewer Fund, Refuse Fund and Electric Fund. These are utilized each month to review the sufficiency of fund balance in the Monthly Interim Financial Reports that are reviewed with the Finance Audit Committee and provided to Council members. The fiscal policies are also integral to the five year financial plan presented each year to Council while presenting the annual budget request for the following year. Council is enabled to make informed decisions regarding the use of resources and the sufficiency of the funds to handle expected operating expenditures and projected capital projects.

RELEVANT FINANCIAL POLICIES

Currently there is an additional 0.25 percent income tax approved by the voters to fund Parks and Recreation. This revenue source is segregated and distributed to provide for debt service on the bonds issued to finance major facilities, for capital reserves for future replacement and repairs of those facilities, and to supplement existing funds for the operations of the Parks and Recreation Department. This is in keeping with the proposals presented to the voters. The original levy was slated to expire in 2020.

During 2014, the Parks, Recreation and Open Space (PROS) Master Plan was updated with unique improvements and features to engage an active community. In a subsequent election, City residents voted to continue the 0.25 percent income tax levy for an additional 20 years, (expiration in 2040). The City has included several of the new Master Plan priorities in the five-year Capital Improvement Plan, including expansion of the Community Center to include Senior Center operations.

MAJOR INITIATIVES FOR THE YEAR

Reinvestment in the City's older commercial corridor along South State Street (State Route 3) continues, led by City efforts to rehabilitate and revitalize aging infrastructure including the refreshing of the interchange with Interstate 270. The project, known as the Gateway Improvement Project, was completed in 2014 and provided for new landscaping, lighting, irrigation, welcome signage and wayfinding providing motorists entering the City from the south with a strong, vibrant image. Phase I of the South State Street streetscape improvements was completed in 2014 (Huber Village Blvd. intersection area), and Phase II (Schrock Road intersection area) began in 2015.

The City also continued its major effort to rehabilitate its core transportation network to include residential streets as well as arterials. Nearly \$4 million was spent on resurfacing and reconstructing streets and curbs. The City also invested over \$2.0 million constructing a bikeway and pedestrian path near Hempstead and Walnut Roads, increasing public safety.

On the north side of town, the City completed the Worthington Rd. Connector project. This new three-lane roadway was built to connect County Line Rd. to Polaris Pkwy to the north and Worthington Rd. to the west including construction of utilities, street lighting, sidewalks, bike trails, and landscaping.

The \$11 million project constructing Water Treatment Plant upgrades to comply with federal drinking water standards was nearly complete by year-end 2015.

The City continued planning for future growth, development and financial sustainability. Work continued on the Comprehensive Plan project known as “Imagine Westerville”. Complementing and feeding into this plan were the Uptown Plan which focused on efforts to improve and upgrade the City’s historic commercial core, the Economic Development Plan, and the branding initiative that was created to help Westerville better market itself to stakeholders and other parties.

FOR THE FUTURE

Marketing of the City’s 62 acres in Westar Place will continue and is expected to be accelerated by the construction in 2016 and 2017 of the Marriott Renaissance Hotel and Conference Center.

Development in the residential and commercial sectors is expected to pick up as well in 2016 with several projects beginning construction in 2016, including three separate residential communities. In the retail sector, the Worthington Rd. Connector has yielded a bank, restaurant, pet store, specialty grocer, as well as a car dealership forthcoming. Newly developed speculative office space in the Polaris Pkwy corridor is expected to yield 100,000 square feet of new class A offerings in the City that are expected to lease up relatively quickly.

The revitalization of the Uptown continues to generate business development including the North Star Café (under construction 2016) and the addition of three other new eateries in existing buildings. In support of this effort are two parking lot improvement projects adding more parking in the City Hall (constructed in 2015) and Library parking lots (under construction summer 2016).

AWARDS AND ACKNOWLEDGEMENTS

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westerville, Ohio, for its Comprehensive Annual Financial Report for the year ended December 31, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

Sincere gratitude goes to City Council for granting the funds for this project. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff and the City Manager’s Office staff. We wish to express our appreciation to everyone who contributed to its preparation.

Copies of this Comprehensive Annual Financial Report are on file in the Westerville Public Library for used by the general public and available on the City’s website at www.westerville.org.

Respectfully submitted,

Lee Ann Shortland, CPA
Director of Finance

Gina Love
Assistant Finance Director



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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Westerville
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

City of Westerville, Ohio

Elected and Appointed Officials
As of December 31, 2015

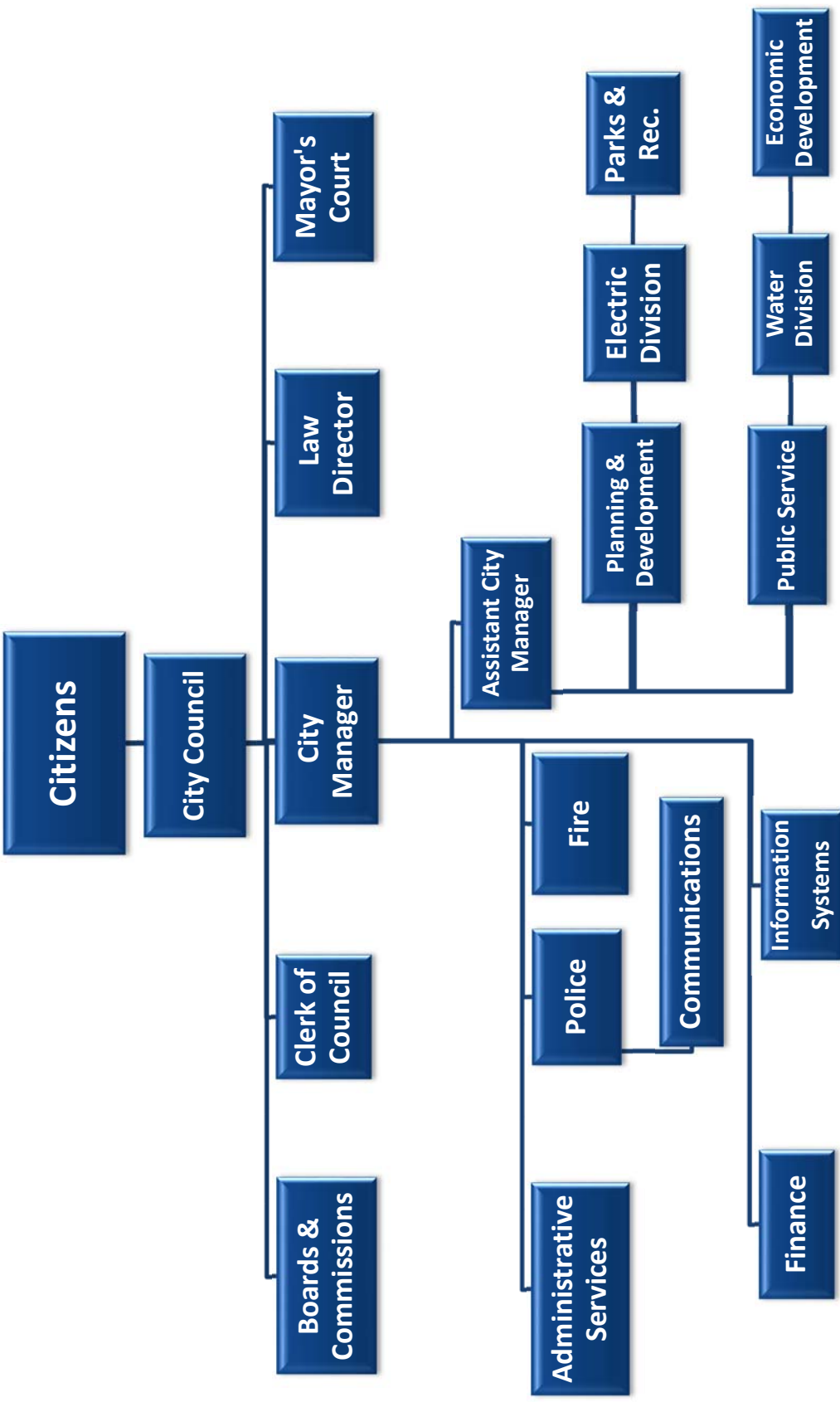
Elected Officials

Craig P. Treneff	Council Member, Chair of Council
Larry Jenkins	Council Member, Vice Chair
Kathleen Cocuzzi	Council Member, Mayor
John Bokros	Council Member, Vice Mayor
Michael Heyeck	Council Member
Diane C. Fosselman	Council Member
Tim Davey	Council Member

Appointed Officials

David A. Collinsworth	City Manager
Julie A. Colley	Assistant City Manager
Bruce E. Bailey	Director of Law
Lee Ann Shortland	Director of Finance
Randall A. Auler	Director of Parks and Recreation
Andrew M. Boatright	Electric Utility Manager
Karl P. Craven	Planning and Development Director
Brian C. Miller	Fire Chief
Todd D. Jackson	Information Systems Director
Mary J. Johnston	Clerk of Council
Richard C. Lorenz	Water Utility Manager
Adam F. Maxwell	Administrative Services Director
Joseph A. Morbitzer	Chief of Police
Kevin W. Weaver	Director of Public Service

Organizational Chart





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FIELD OF HEROES

FINANCIAL



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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Westerville
Franklin County
21 South State Street
Westerville, Ohio 43081

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Fire Operating, and Parks and Recreation Operating Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis, schedules for infrastructure assets accounted for using the modified approach*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2016 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

June 27, 2016



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CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

The City of Westerville's (the City) discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2015.

FINANCIAL HIGHLIGHTS

- The City's total net position increased \$13,265,415 during 2015. Revenues of governmental activities exceeded expenses by \$10,193,019. The City's unrestricted net position of \$12,497,712 may be used to meet the City's ongoing governmental activities' obligations based on the current levels of services provided. Net position of business-type activities increased \$3,072,396. The City's business-type activities had unrestricted net position of \$31,856,230, which may be used to meet the business-type activities' obligations to citizens and creditors based on the current levels of services provided.
- General revenues of governmental activities accounted for \$65,309,432. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$15,214,460. Total revenues equaled \$80,523,892.
- Enterprise funds reflected a total operating income of \$4,239,493. The Sewer Fund had an operating loss of \$439,767, while the Electric and Refuse Funds reflected operating income of \$4,392,349 and \$200,730, respectively. The operating income decrease in the Sewer Fund over the previous year is a function of contractual cost increase and the increase in contractual services associated with providing the utility service. The increase in operating income in the Electric Fund from operating income reported in the previous year is a result of favorable market conditions for purchasing power. The City was able to negotiate agreements to purchase the power for the next few years at a lower fixed cost. The operating income in the Refuse fund increased from operating income reported in the previous year as a result of a favorable bid award for the contractual services and a decrease in the fuel surcharge due to a reduction in the market costs for fuel. The operating income in the Water Fund is a result of increased purchased services and an increase in revenues received from various charges for services related to the City's water operations. The Community Data Center utility has shown continued growth in this fourth year of operation. The 2015 operating loss of \$34,548 in the Community Data Center Fund is an improvement of the operating loss of \$71,365 reported in 2014 due to an increase in customers.
- The City had \$70,330,873 in expenses related to governmental activities; \$15,214,460 of these expenses were offset by program specific charges for services and sales, grants, contributions and interest. General revenues (primarily income and property taxes) of \$65,309,432 were more than adequate to provide for the current year programs, and the City relied on the program specific charges of \$15,214,460 to meet expenses. The City had \$63,739,871 in expenses related to business-type activities. These expenses were offset by program specific charges for services and sales, capital contributions, and interest of \$66,618,479.

USING THIS ANNUAL FINANCIAL REPORT

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

REPORTING THE CITY AS A WHOLE

Statement of Net Position and the Statement of Activities

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City's financial position has improved or declined as a result of the year's activities. These statements include all assets and deferred outflows of resources as well as liabilities and deferred inflows of resources using the accrual basis of accounting similar to the principles used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to net position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements may take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

Governmental Activities - Most of the City's services are reported here including police, fire, public health, leisure time activities, community development, basic utilities, transportation, and general government.

Business-Type Activities - These services include water, sewer, electric, refuse and a community data center. Service fees for these utilities are charged based upon the volume of metered usage (water, sewer and electric), monthly rate (refuse), and subscriptions and lease fees (community data center). The intent is that the fees charged recoup operational costs.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The analysis of the City's major funds begins on page 27. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Director of Finance, with the approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire Operating, Parks and Recreation Operating, General Bond Retirement, General Capital Improvement, Altair TIF Incentive, Water, Sewer, Electric and Community Data Center Funds.

Governmental Funds - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps in determining whether there are more or less financial resources available for upcoming resident services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds - Proprietary funds use the same basis of accounting as business-type activities. When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in enterprise funds. Internal service funds are used to account for services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the condition assessment of the City's infrastructure and the net pension liability. The required supplementary information can be found on pages 125-136 of this report.

THE CITY AS A WHOLE

As stated previously, the Statement of Net Position looks at the City as a whole. Net position of the governmental and business-type activities has been restated as described in Note 3 of the notes to the basic financial statements. Table 1 provides a summary of the City's net position for 2015 compared to 2014.

Table 1 - Net Position

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>		<i>(Restated)</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
<u>Assets:</u>						
Current and Other						
Assets	\$ 100,878,819	\$ 100,958,545	\$ 47,501,792	\$ 44,327,101	\$ 148,380,611	\$ 145,285,646
Water Rights, Net	-	-	946,570	993,899	946,570	993,899
Nondepreciable Capital						
Assets	159,952,314	153,319,360	16,406,795	11,845,315	176,359,109	165,164,675
Depreciable Capital						
Assets, Net	87,909,191	87,558,566	110,959,899	108,495,440	198,869,090	196,054,006
Total Assets	348,740,324	341,836,471	175,815,056	165,661,755	524,555,380	507,498,226
<u>Deferred outflows of resources</u>						
Pension	7,197,832	4,720,731	833,568	575,791	-	5,296,522
Deferred charges on debt refunding	175,787	197,760	1,279,515	1,439,971	-	1,637,731
Total deferred outflows of resources	7,373,619	4,918,491	2,113,083	2,015,762	-	6,934,253
<u>Liabilities:</u>						
Current and Other						
Liabilities	5,640,877	14,293,056	10,644,213	6,129,953	16,285,090	20,423,009
Long-Term Liabilities:						
Due Within One Year	6,191,970	6,067,045	3,520,503	2,853,289	9,712,473	8,920,334
Due in More Than						
One Year	57,744,972	53,676,930	48,939,487	47,130,587	106,684,459	100,807,517
Net pension liability	50,761,124	48,222,959	4,566,176	4,463,042	55,327,300	52,686,001
Total Liabilities	120,338,943	122,259,990	67,670,379	60,576,871	132,682,022	182,836,861
<u>Deferred inflows of resources</u>						
Pension	249,093	-	84,718	-	333,811	-
Property taxes and PILOTS	15,327,267	14,489,351	-	-	15,327,267	14,489,351
Total deferred inflows of resources	15,576,360	14,489,351	84,718	-	15,661,078	14,489,351

- (Continued)

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

Table 1 - Net Position - (Continued)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	<i>(Restated)</i>		<i>(Restated)</i>		<i>(Restated)</i>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
<i>Net Position:</i>						
Net Investment in Capital Assets	\$ 194,215,282	\$ 185,480,141	\$ 78,066,734	\$ 73,917,887	\$ 272,282,016	\$ 259,398,028
Restricted for:						
Debt Service	-	-	250,078	-	250,078	-
Capital Outlay	4,720,981	2,731,916	-	-	4,720,981	2,731,916
Unclaimed Monies	124,284	118,414	-	-	124,284	118,414
Streets and Transportation	4,308,851	3,798,871	-	-	4,308,851	3,798,871
Parks and Recreation	3,112,648	2,975,810	-	-	3,112,648	2,975,810
Police programs	420,685	431,018	-	-	420,685	431,018
General government	798,197	855,946	-	-	798,197	855,946
Unrestricted	12,497,712	13,613,505	31,856,230	33,182,759	44,353,942	46,796,264
<i>Total Net Position</i>	<u>\$ 220,198,640</u>	<u>\$ 210,005,621</u>	<u>\$ 110,173,042</u>	<u>\$ 107,100,646</u>	<u>\$ 330,371,682</u>	<u>\$ 317,106,267</u>

During 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27” and GASB Statement 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68” which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City’s proportionate share of each plan’s collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees’ past service
2. Minus plan assets available to pay these benefits

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the Statement of Net Position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation, along with a restatement for the capital assets of the governmental activities, had the effect of restating net position at December 31, 2014, for governmental activities from \$261,577,115 to \$210,005,621 and business-type activities from \$110,983,878 to \$107,100,646.

Net position of the City's governmental activities increased \$10,193,019 and unrestricted net position decreased \$1,115,793. Cash and cash equivalents decreased \$284,767 as a result of spending down bond and note proceeds for construction projects during 2015. Capital assets, net of depreciation, increased \$6,983,575. The increase in capital assets was primarily due to an increase in land, land improvements and infrastructure projects acquired and completed during 2015. The City issued \$8,000,000 and \$5,820,000 in bonds and notes for governmental activities respectively, in 2015, resulting in an increase to total liabilities.

The net position of the City's business-type activities increased \$3,072,396. The City strives to control operating expenses for business-type activities in order to maintain stability in charges for services and closely monitors the trends of the growing community in order to adjust for budgetary issues.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

Table 2 shows the changes in net position for the years ended December 31, 2015 and 2014.

Table 2 - Changes In Net Position

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
<i>Revenues</i>						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$ 7,475,669	\$ 6,834,983	\$ 65,808,134	\$ 64,406,053	\$ 73,283,803	\$ 71,241,036
Operating Grants, Contributions and Interest	5,239,722	6,038,052	-	-	5,239,722	6,038,052
Capital Grants, Contributions and Interest	2,499,069	1,332,437	810,345	28,111	3,309,414	1,360,548
Total Program Revenues	15,214,460	14,205,472	66,618,479	64,434,164	81,832,939	78,639,636
<i>General Revenues:</i>						
Property Taxes	12,352,091	12,486,361	-	-	12,352,091	12,486,361
Municipal Income Taxes	42,557,441	40,134,372	-	-	42,557,441	40,134,372
Other Local Taxes	681,448	644,793	-	-	681,448	644,793
Grants and Entitlements	4,693,883	4,493,043	-	-	4,693,883	4,493,043
Unrestricted Investment Earnings	781,137	882,853	6,645	10,238	787,782	893,091
Payments in Lieu of Taxes	4,221,521	3,941,634	-	-	4,221,521	3,941,634
Increase (Decrease) in fair value of investments	(39,211)	601,270	536	10,950	(38,675)	612,220
Other	61,122	32,516	186,607	275,646	247,729	308,162
Total General Revenues	65,309,432	63,216,842	193,788	296,834	65,503,220	63,513,676
Total Revenues	80,523,892	77,422,314	66,812,267	64,730,998	147,336,159	142,153,312
<i>Program Expenses:</i>						
Security of Persons and Property	28,374,237	28,160,424	-	-	28,374,237	28,160,424
Public Health	55,658	18,954	-	-	55,658	18,954
Leisure Time Activities	9,177,393	9,150,292	-	-	9,177,393	9,150,292
Community Development	3,664,775	3,670,589	-	-	3,664,775	3,670,589
Basic Utility Services	1,443,615	274,083	-	-	1,443,615	274,083
Transportation	17,333,356	18,011,370	-	-	17,333,356	18,011,370
General Government	8,454,291	9,978,804	-	-	8,454,291	9,978,804
Interest and Fiscal Charges	1,827,548	1,439,840	-	-	1,827,548	1,439,840
Bond issuance costs	-	387,852	-	-	-	387,852
Water	-	-	4,320,792	4,446,509	4,320,792	4,446,509
Sewer	-	-	8,950,678	6,100,214	8,950,678	6,100,214
Electric	-	-	46,301,525	50,741,883	46,301,525	50,741,883
Community Data Center	-	-	1,956,340	1,585,412	1,956,340	1,585,412
Refuse	-	-	2,210,536	2,447,100	2,210,536	2,447,100
Total Expenses	70,330,873	71,092,208	63,739,871	65,321,118	134,070,744	136,413,326
Increase (Decrease) in Net Position before Transfers	10,193,019	6,330,106	3,072,396	(590,120)	13,265,415	5,739,986
Transfers	-	(1,648,735)	-	1,648,735	-	-
Change in Net Position	10,193,019	4,681,371	3,072,396	1,058,615	13,265,415	5,739,986
Net Position at Beginning of Year	210,005,621	N/A	107,100,646	N/A	317,106,267	N/A
Net Position at End of Year	\$ 220,198,640	\$ 210,005,621	\$ 110,173,042	\$ 107,100,646	\$ 330,371,682	\$ 317,106,267

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
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The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$5,296,522 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$5,641,946. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities
Total 2015 program expenses under GASB 68	\$ 70,330,873	\$ 63,739,871
Pension expense under GASB 68	(5,134,944)	(507,002)
2015 contractually required contributions	4,856,326	587,651
Adjusted 2015 program expenses	70,052,255	63,820,520
Total 2014 program expenses under GASB 27	71,092,208	65,321,118
Decrease in program expenses not related to pension	\$ (1,039,953)	\$ (1,500,598)

Governmental Activities

The most significant variances noted between 2015 and 2014 were the changes in revenues related to general revenues which increased \$2,092,590, which was primarily due to an increase in municipal income taxes received during 2015. Governmental activities reported a decrease in fair market value of investments of \$39,211 during 2015, which reflects changes in the market, not an actual loss on investments. In 2014, a \$601,270 increase in fair market value of investments was reported.

Overall expenses decreased 1.07%. The most significant decreases existed in Transportation and General Government, which is attributable to decreased capital spending from these programs compared to the previous year. These decreases were offset by increases in expenses for Basic Utility Services and Security of Persons and Property.

The 2.0 percent income tax is the largest source of revenue for the City. Employee withholding contributed 81 percent of the income tax revenue received in 2015, with business earnings contributing 11 percent and individuals contributing 8 percent. Residents are permitted to reduce their City of Westerville income tax liability if the income was earned in another municipality and local income taxes were paid to that municipality. The City allows full credit up to 2.0 percent.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
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Governmental program expenses for 2015 were as follows:

Security of Persons and Property	40.34%
Public Health	0.08%
Leisure Time Activities	13.05%
Community Development	5.21%
Basic Utility Services	2.05%
Transportation	24.65%
General Government	12.02%
Interest and Fiscal Charges	2.60%
	<u>100.00%</u>

Citizen safety and well-being is emphasized in our family-oriented community, as indicated above.

Business-Type Activities

The City's business-type activities include Water, Sewer, Electric, Community Data Center and Refuse. The most significant variances noted between 2014 and 2015 were in Program Revenues - Charges for Services and Sales and Capital Grants, Contributions and Interest; and in Program Expenses - Electric expenses. Charges for services and sales increased \$1,402,081 when comparing the total of all business-type activities to 2014. The community data center's growth in customer base and an increase in Electric Fund charges for services and sales are the driving factors of the increase. The increase of \$400,542 in community data center's sales and \$419,831 in the Electric Fund's sales are partially offset by a minor reduction in the Refuse Fund. Electric expenses decreased approximately \$4.44 million primarily due to a decrease in the costs to purchase power.

Water treatment and facility repair services are provided by the City and are funded through user fees billed to Westerville residents and businesses, i.e. monthly water bills, tap fees, etc. This revenue is used to pay for the necessary level of staffing required to complement the services, debt service on water system improvements and to fund system improvements and depreciation. The City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

Sewer treatment is contracted with the City of Columbus and Delaware County and is funded by user fees billed by the City to Westerville residents and businesses. This revenue is used to pay for the necessary level of staffing required to provide the contracted services; repair, maintain and construct new lines; and provide for depreciation expense. The City also collects a tap fee each time a new tap to the system is made which funds a portion of system repairs and replacements. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City purchases wholesale electric power from independent sources. Westerville residents and businesses are billed by the City for their electricity consumption and services. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on the electric distribution system improvements, system improvements, and provide for depreciation expense. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City contracts for refuse and solid waste collection and disposal with an independent provider which is paid by user fees billed by the City. This revenue is used to pay for the necessary level of staffing required to complement the contracted services and other related expenses.

CITY OF WESTERVILLE, OHIO

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The City's Community Data Center is in the fourth year of operations. The revenues of the data center include subscriptions, leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The center is managed by a third party expert in data center management.

THE CITY'S FUNDS

Information about the City's major governmental funds begins on pages 36-47. These funds are reported using the modified accrual basis of accounting. The governmental funds total revenues were \$80,059,518 and expenditures were \$87,303,040. In addition, there were transfers-in of \$23,712,708, transfers-out of \$23,712,708, bond issuances of \$8,000,000 and a note issuance of \$5,820,000.

The General Fund balance decreased \$912,014, compared to an increase of \$4,029,512 in the prior year. Revenues increased \$2,184,631 and expenditures and transfers out to other funds increased by \$739,302 and \$5,769,430, respectively. The General Fund received note proceeds of \$5,820,000 which were issued to repay the \$6,385,000 in notes from 2014, which was for the acquisition of 62 acres of land in 2014, which is reported as land held for resale. The City intends to sell the land to businesses to promote economic development and job creation within the City.

The Fire Operating Fund balance increased \$176,001. The Fire Division was successful in increasing fund balance in the face of decreasing revenues and increasing expenditures.

The Parks and Recreation Operating Fund balance decreased \$125,345, which is an improvement over the decrease in fund balance reported in 2014 of \$483,319. During 2015 charges for services experienced a minor decrease of 0.28% and expenditures were reduced by only 0.77%. The Parks and Recreation Operating Fund provides the following community services: parks, community center, community programs, senior center and Highland aquatic center.

The General Bond Retirement Fund balance increased \$219,393. During 2015 principal retirement experienced an increase of \$6,956,670, due mainly to the retirement of the City's 2014 Non-Tax Revenue Note in the amount of \$6,385,000. Transfers in from other funds also significantly increased from \$4,591,472 in 2014 to \$11,418,934 in 2015, due to a transfer of \$6,407,338 received from the General Fund.

The General Capital Improvement Fund balance increased \$1,683,032. The General Capital Improvement Fund received revenues and transfers from other funds of \$8,260,942 and \$2,498,598, respectively. The General Capital Improvement Fund had capital outlays of \$7,300,665 during 2015. The fund also transferred out \$1,775,843 to other funds within the City.

The Altair TIF Incentive Fund reported a deficit fund balance of \$1,403,046. The Altair TIF Incentive Fund had \$539,905 in expenditures relating to Capital Outlay and revenues of \$30,340, which were not adequate to cover these expenditures. This resulted in a decrease in fund balance of 617,690 from 2014. The Altair TIF Incentive fund has a \$6,260,340 interfund loan payable balance at December 31, 2015, which represents loans from other funds to provide funding for the Altair project.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
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(UNAUDITED)

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The City's budget is adopted by function within each fund. Before the budget is adopted, Council reviews detailed budget worksheets of each function and object within the General Fund and then adopts the budget. During 2015, there were six revisions to the General Fund budget. The net effect of the revisions was an increase in estimated receipts of \$731,093, mostly due to expected increased collections from a note issuance and an increase in appropriations of \$3.5 million. Actual revenues and other financing sources were similar to final budgeted receipts, while actual expenditures and other financing uses were \$4.1 million less than the final budgeted amounts and the most significant categories where this occurred were security of persons and property and general government. In both instances actual expenditures were less than the final budget due to authorized staffing positions that were vacant throughout the course of the year, in addition to various implemented efficiencies. The goal of the City was to maximize the amount of year-end unencumbered balance thereby increasing the General Fund balance reserves.

The Director of Finance has the authority to make line item adjustments within each function as long as the total does not exceed the original budget appropriations.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Capital assets of the governmental activities have been restated at December 31, 2014, to correct errors reported in the prior year.

Table 3 - Capital Assets
(Net Of Amortization/Depreciation)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	2015	<i>(Restated)</i> 2014	2015	2014	2015	2014
Water Rights	\$ -	\$ -	\$ 946,570	\$ 993,899	\$ 946,570	\$ 993,899
Land	22,030,978	21,064,056	1,187,080	1,187,080	23,218,058	22,251,136
Construction in Progress	9,137,058	12,462,855	15,219,715	10,658,235	24,356,773	23,121,090
Non-depreciable						
Infrastructure	128,784,278	119,792,449	-	-	128,784,278	119,792,449
Land Improvements	24,452,172	22,190,276	270,526	286,628	24,722,698	22,476,904
Buildings	28,805,872	30,010,751	7,678,598	8,023,471	36,484,470	38,034,222
Furniture and Equipment	5,830,382	6,153,822	15,018,881	15,644,438	20,849,263	21,798,260
Vehicles	2,803,902	2,549,706	837,672	727,179	3,641,574	3,276,885
Depreciable Infrastructure	26,016,863	26,654,011	-	-	26,016,863	26,654,011
Water Lines	-	-	25,726,899	25,741,667	25,726,899	25,741,667
Sewer Lines	-	-	12,874,315	13,254,828	12,874,315	13,254,828
Community Data Center	-	-	4,335,621	4,356,277	4,335,621	4,356,277
Electric System	-	-	44,217,387	40,460,952	44,217,387	40,460,952
<i>Totals</i>	<u>\$ 247,861,505</u>	<u>\$ 240,877,926</u>	<u>\$ 128,313,264</u>	<u>\$ 121,334,654</u>	<u>\$ 376,174,769</u>	<u>\$ 362,212,580</u>

The most significant increase in governmental activities was from land improvements, and depreciable infrastructure. The business-type activities had an increase in construction in progress and electric system due to electric improvements. See Note 10 of the notes to the basic financial statements for more detailed information.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)

Included in the infrastructure class of capital assets in the governmental activities are the City's roads and bridges, which are accounted for using the "modified approach" instead of using the historical cost-based depreciation, as applied to the other capital assets. The City assesses the condition of the roads and bridges based on criteria outlined in the Required Supplementary Information located on pages 126-128 of this report. The City's policy states that at least 85 percent of the major arterial roadways will have a rating of "good" or better and the remaining roads will be maintained so that at least 60 percent will have a rating of "good" or better. Roads are assessed on a biennial basis. The City budgeted \$4,186,309 and spent \$3,930,522 on the preservation of roadways during 2015, and assessed 95 percent of the major arterials and 65 percent of the roads at "good" or better. The City's policy is to maintain the bridge system where 80 percent of the structures have a general appraisal summary of "good" or better and will also be assessed on an annual basis. The City did not budget to preserve bridges during 2015, as all five bridges in the City were assessed at "good" or better condition.

Debt

At December 31, 2015, the City of Westerville had \$111,841,856 in debt outstanding.

Table 4 - Outstanding Debt at Year-end

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$ 41,749,922	\$ 36,768,771	\$ 18,197,958	\$ 19,331,930	\$ 59,947,880	\$ 56,100,701
ODNR Debt	-	-	1,407,764	1,457,383	1,407,764	1,457,383
OWDA Loan Payable	-	-	10,657,963	5,750,158	10,657,963	5,750,158
Revenue Bonds	10,174,066	10,527,230	21,344,155	22,637,432	31,518,221	33,164,662
OPWC Loans Payable	1,898,022	1,994,230	-	-	1,898,022	1,994,230
Police Pension Liability	16,007	16,794	-	-	16,007	16,794
Long-Term Notes Payable	5,830,999	6,385,000	-	-	5,830,999	6,385,000
Short-Term Notes Payable	565,000	8,000,000	-	-	565,000	8,000,000
<i>Totals</i>	<u>\$ 60,234,016</u>	<u>\$ 63,692,025</u>	<u>\$ 51,607,840</u>	<u>\$ 49,176,903</u>	<u>\$ 111,841,856</u>	<u>\$ 112,868,928</u>

Included in the general obligation bonds outstanding at December 31, 2015 for the governmental activities and business-type activities was \$2,087,987 and \$249,893, respectively, in unamortized premiums. Included in the revenue bonds outstanding at December 31, 2015 for the governmental activities and business-type activities was \$774,066 and \$349,155, respectively, in unamortized premiums. Included in the long-term notes payable outstanding at December 31, 2015 for the governmental activities was \$10,999 in unamortized premium.

All general obligation and general obligation refunding bond and note issues will be paid through the Debt Service Fund with property and income tax revenues, or paid by operating revenues of the Water, Sewer and Electric Enterprise Funds. The revenue bonds will be paid by the Electric and Community Data Center Enterprise Funds. The ODNR and OWDA debt will be paid from Water Enterprise Fund revenues. The police pension liability will be paid from the General Fund. The City's overall 10.5 percent legal debt margin was \$80,301,811 as of December 31, 2015. The more restrictive unvoted legal debt margin within 5.5 percent was \$27,692,940 as of the same date. See Notes 14 and 15 of the notes to the basic financial statements for more detailed information.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Lee Ann Shortland, Director of Finance, City of Westerville, 21 South State Street, Westerville, Ohio 43081-2119.

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**BASIC
FINANCIAL STATEMENTS**

CITY OF WESTERVILLE, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and investments	\$ 65,759,685	\$ 35,911,794	\$ 101,671,479
Cash and cash equivalents in segregated accounts	74,619	-	74,619
Cash and cash equivalents with fiscal agents	337,001	-	337,001
Receivables:			
Property taxes	13,992,697	-	13,992,697
Municipal income taxes	5,094,258	-	5,094,258
Other local taxes	159,663	-	159,663
Accounts	514,593	11,555,969	12,070,562
Payments in lieu of taxes	1,891,196	-	1,891,196
Accrued interest	126,698	899	127,597
Intergovernmental receivable	3,248,868	783,990	4,032,858
Prepaid items	430,797	85,511	516,308
Materials and supplies inventory	834,837	1,458,834	2,293,671
Loans receivable	288,000	-	288,000
Internal balance	2,309,948	(2,309,948)	-
Net pension asset	43,352	14,743	58,095
Land held for resale	5,772,607	-	5,772,607
Capital assets:			
Water rights, net	-	946,570	946,570
Nondepreciable capital assets	159,952,314	16,406,795	176,359,109
Depreciable capital assets, net	87,909,191	110,959,899	198,869,090
Total assets	348,740,324	175,815,056	524,555,380
Deferred Outflows of Resources:			
Deferred charges on debt refundings	175,787	1,279,515	1,455,302
Pension - OPERS	2,450,905	833,568	3,284,473
Pension - OP&F	4,746,927	-	4,746,927
Total deferred outflows of resources	7,373,619	2,113,083	9,486,702
Liabilities:			
Accounts payable	763,452	6,775,367	7,538,819
Contracts payable	561,318	914,770	1,476,088
Retainage payable	566,151	448,089	1,014,240
Accrued wages payable	992,593	169,873	1,162,466
Intergovernmental payable	223,196	1,646,037	1,869,233
Accrued interest payable	306,170	200,134	506,304
Matured compensated absences payable	218,246	-	218,246
Claims payable	1,444,751	-	1,444,751
Unearned revenue	-	192,775	192,775
Deposits held and due to others	-	297,168	297,168
Notes payable	565,000	-	565,000
Long-term liabilities:			
Due within one year	6,191,970	3,520,503	9,712,473
Due in more than one year	57,744,972	48,939,487	106,684,459
Net pension liability	50,761,124	4,566,176	55,327,300
Total liabilities	120,338,943	67,670,379	188,009,322

- (Continued)

CITY OF WESTERVILLE, OHIO
 STATEMENT OF NET POSITION - (Continued)
 DECEMBER 31, 2015

	Governmental Activities	Business-type Activities	Total
<u>Deferred Inflows of Resources:</u>			
Property taxes	\$ 13,559,099	\$ -	\$ 13,559,099
Payments in lieu of taxes	1,768,168	-	1,768,168
Pension - OPERS	249,093	84,718	333,811
Total deferred inflows of resources	<u>15,576,360</u>	<u>84,718</u>	<u>15,661,078</u>
<u>Net Position:</u>			
Net investment in capital assets	194,215,282	78,066,734	272,282,016
Restricted for:			
Debt service	-	250,078	250,078
Capital outlay	4,720,981	-	4,720,981
Unclaimed monies	124,284	-	124,284
Streets and transportation	4,308,851	-	4,308,851
Parks and recreation	3,112,648	-	3,112,648
Police programs	420,685	-	420,685
General government	798,197	-	798,197
Unrestricted	<u>12,497,712</u>	<u>31,856,230</u>	<u>44,353,942</u>
Total net position	<u>\$ 220,198,640</u>	<u>\$ 110,173,042</u>	<u>\$ 330,371,682</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<u>Governmental Activities:</u>				
Security of persons and property	\$ 28,374,237	\$ 1,787,085	\$ 3,170,101	\$ -
Public health	55,658	28,450	-	-
Leisure time activities	9,177,393	4,191,761	11,075	848,439
Community development	3,664,775	858,162	-	-
Basic utility services	1,443,615	-	-	-
Transportation	17,333,356	8,100	2,058,546	1,350,630
General government	8,454,291	602,111	-	300,000
Interest and fiscal charges	1,827,548	-	-	-
Total governmental activities	<u>70,330,873</u>	<u>7,475,669</u>	<u>5,239,722</u>	<u>2,499,069</u>
<u>Business-Type Activities:</u>				
Water	4,320,792	4,152,566	-	803,706
Sewer	8,950,678	8,292,872	-	-
Electric	46,301,525	49,397,309	-	-
Community Data Center	1,956,340	1,554,244	-	6,639
Refuse	2,210,536	2,411,143	-	-
Total business-type activities	<u>63,739,871</u>	<u>65,808,134</u>	<u>-</u>	<u>810,345</u>
Total primary government	<u>\$ 134,070,744</u>	<u>\$ 73,283,803</u>	<u>\$ 5,239,722</u>	<u>\$ 3,309,414</u>

General Revenues:

Property taxes levied for:
 General purposes
 Fire
 Debt service
Income taxes levied for:
 General purposes
 Parks and recreation
 Capital improvement
Other local taxes
Payments in lieu of taxes
Grants and entitlements not restricted
 to specific programs
Unrestricted investment earnings
Increase (decrease) in fair value of investments
Other

Total general revenues

Change in net position

Net position at beginning of year (restated)

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Total
\$ (23,417,051)	\$ -	\$ (23,417,051)
(27,208)	-	(27,208)
(4,126,118)	-	(4,126,118)
(2,806,613)	-	(2,806,613)
(1,443,615)	-	(1,443,615)
(13,916,080)	-	(13,916,080)
(7,552,180)	-	(7,552,180)
(1,827,548)	-	(1,827,548)
<u>(55,116,413)</u>	<u>-</u>	<u>(55,116,413)</u>
-	635,480	635,480
-	(657,806)	(657,806)
-	3,095,784	3,095,784
-	(395,457)	(395,457)
-	200,607	200,607
<u>-</u>	<u>2,878,608</u>	<u>2,878,608</u>
<u>(55,116,413)</u>	<u>2,878,608</u>	<u>(52,237,805)</u>
2,900,248	-	2,900,248
9,272,504	-	9,272,504
179,339	-	179,339
29,450,174	-	29,450,174
5,283,327	-	5,283,327
7,823,940	-	7,823,940
681,448	-	681,448
4,221,521	-	4,221,521
4,693,883	-	4,693,883
781,137	6,645	787,782
(39,211)	536	(38,675)
61,122	186,607	247,729
<u>65,309,432</u>	<u>193,788</u>	<u>65,503,220</u>
10,193,019	3,072,396	13,265,415
<u>210,005,621</u>	<u>107,100,646</u>	<u>317,106,267</u>
<u>\$ 220,198,640</u>	<u>\$ 110,173,042</u>	<u>\$ 330,371,682</u>

CITY OF WESTERVILLE, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	<u>General</u>	<u>Fire Operating</u>	<u>Parks and Recreation Operating</u>	<u>General Bond Retirement</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 25,302,678	\$ 6,496,073	\$ 3,575,788	\$ 1,485,116
Cash and cash equivalents in segregated accounts	74,619	-	-	-
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Property taxes	3,276,030	10,515,065	-	201,602
Municipal income taxes	3,565,981	-	-	-
Other local taxes	155,968	-	-	-
Accounts	19,324	394,164	101,105	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	118,295	8,042	-	-
Intergovernmental receivable	869,585	800,618	-	12,333
Prepaid items	422,635	1,142	371	-
Materials and supplies inventory	173,875	-	130,473	-
Loans receivable	-	-	-	-
Interfund receivable	11,505,169	-	-	-
Land held for resale	5,772,607	-	-	-
Total assets	<u>\$ 51,256,766</u>	<u>\$ 18,215,104</u>	<u>\$ 3,807,737</u>	<u>\$ 1,699,051</u>
<u>Liabilities:</u>				
Accounts payable	\$ 394,353	\$ 40,937	\$ 54,303	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages payable	523,254	264,926	165,549	-
Intergovernmental payable	126,544	66,199	24,528	-
Accrued interest payable	3,782	-	-	-
Due to other funds	10,648	3,284	28,064	-
Matured compensated absences payable	183,197	21,049	14,000	-
Interfund payable	159,238	80,886	49,854	-
Notes payable	565,000	-	-	-
Total liabilities	<u>1,966,016</u>	<u>477,281</u>	<u>336,298</u>	<u>-</u>
<u>Deferred Inflows of Resources:</u>				
Property taxes	3,174,514	10,189,230	-	195,355
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	2,752,902	1,467,307	807	18,580
Total deferred inflows of resources	<u>5,927,416</u>	<u>11,656,537</u>	<u>807</u>	<u>213,935</u>
<u>Fund Balances:</u>				
Nonspendable	16,175,151	1,142	130,844	-
Restricted	-	6,080,144	-	-
Committed	-	-	3,339,788	-
Assigned	2,254,093	-	-	1,485,116
Unassigned (deficit)	24,934,090	-	-	-
Total fund balances (deficit)	<u>43,363,334</u>	<u>6,081,286</u>	<u>3,470,632</u>	<u>1,485,116</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 51,256,766</u>	<u>\$ 18,215,104</u>	<u>\$ 3,807,737</u>	<u>\$ 1,699,051</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Capital Improvement	Altair TIF Incentive	Other Governmental Funds	Total Governmental Funds
\$ 7,007,450	\$ 4,932,991	\$ 15,638,292	\$ 64,438,388
-	-	-	74,619
-	-	337,001	337,001
-	-	-	13,992,697
891,495	-	636,782	5,094,258
-	-	3,695	159,663
-	-	-	514,593
-	28,174	1,863,022	1,891,196
-	-	361	126,698
150,000	-	1,416,332	3,248,868
-	-	6,408	430,556
-	-	481,847	786,195
-	-	288,000	288,000
6,155,000	-	1,981,475	19,641,644
-	-	-	5,772,607
<u>\$ 14,203,945</u>	<u>\$ 4,961,165</u>	<u>\$ 22,653,215</u>	<u>\$ 116,796,983</u>
\$ 123,526	\$ 16,803	\$ 119,139	\$ 749,061
153,965	42,419	364,934	561,318
343,209	16,475	206,467	566,151
-	-	29,174	982,903
-	-	4,469	221,740
-	-	-	3,782
-	-	797	42,793
-	-	-	218,246
-	6,260,340	11,181,073	17,731,391
-	-	-	565,000
<u>620,700</u>	<u>6,336,037</u>	<u>11,906,053</u>	<u>21,642,385</u>
-	-	-	13,559,099
-	28,174	1,739,994	1,768,168
418,300	-	1,328,701	5,986,597
<u>418,300</u>	<u>28,174</u>	<u>3,068,695</u>	<u>21,313,864</u>
-	-	488,255	16,795,392
-	-	12,708,415	18,788,559
3,425,077	-	2,134,988	8,899,853
9,739,868	-	-	13,479,077
-	(1,403,046)	(7,653,191)	15,877,853
<u>13,164,945</u>	<u>(1,403,046)</u>	<u>7,678,467</u>	<u>73,840,734</u>
<u>\$ 14,203,945</u>	<u>\$ 4,961,165</u>	<u>\$ 22,653,215</u>	<u>\$ 116,796,983</u>



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CITY OF WESTERVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2015

Total governmental fund balances		\$ 73,840,734
<i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		247,861,505
Internal service funds are used by management to charge the costs of insurance, workers' compensation and automotive maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position:		
Net position	\$ 108,240	
Capital assets	(104,752)	
Compensated absences	23,918	
Total	<u>27,406</u>	27,406
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		93,659
Other assets (receivables) are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Municipal income taxes	2,390,287	
Delinquent property taxes	433,598	
Other local taxes	155,968	
Payments in lieu of taxes	22,366	
Intergovernmental	2,527,011	
Interest	117,683	
Accounts	339,684	
Total	<u>5,986,597</u>	5,986,597
Deferred outflows of resources include deferred charges on refundings which do not consume current financial resources and, therefore, are not reported in the funds.		175,787
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	42,494	
Deferred outflows of resources	7,149,318	
Deferred inflows of resources	(244,162)	
Net pension liability	(50,495,368)	
Total	<u>(43,547,718)</u>	(43,547,718)
In the Statement of Net Position, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(302,388)
Long-term liabilities, including bonds and loans payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(41,749,922)	
Nontax revenue bonds	(10,174,066)	
Notes payable	(5,830,999)	
OPWC loans	(1,898,022)	
Police pension liability	(16,007)	
Compensated absences	(4,267,926)	
Total	<u>(63,936,942)</u>	(63,936,942)
Net position of governmental activities		<u>\$ 220,198,640</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement
Revenues:				
Property taxes	\$ 2,935,604	\$ 9,390,626	\$ -	\$ 181,519
Municipal income taxes	29,290,979	-	-	-
Other local taxes	621,449	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	4,677,838	2,808,345	-	56,611
Charges for services	247,844	1,210,612	4,135,301	-
Fees, licenses and permits	862,470	50	56,854	-
Fines and forfeitures	499,621	-	-	-
Investment earnings	801,166	54,515	-	-
Increase in fair value of investments	(39,211)	(4,629)	-	-
Other	135,741	1,558	11,075	-
Total revenues	40,033,501	13,461,077	4,203,230	238,130
Expenditures:				
Current:				
Security of persons and property	14,514,460	13,285,076	-	-
Public health	51,578	-	-	-
Leisure time activities.	-	-	9,493,754	-
Community development	3,663,547	-	-	-
Basic utility services	747,189	-	-	-
Transportation	-	-	-	-
General government	12,990,842	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	787	-	-	10,023,415
Interest and fiscal charges	37,761	-	-	1,794,157
Bond issuance costs	-	-	-	-
Total expenditures	32,006,164	13,285,076	9,493,754	11,817,572
Excess (deficiency) of revenues over (under) expenditures	8,027,337	176,001	(5,290,524)	(11,579,442)
Other Financing Sources (Uses):				
Bond issuance	-	-	-	-
Note issuance	5,820,000	-	-	-
Sale of capital assets	317,700	-	-	-
Transfers in	-	-	5,165,179	11,418,931
Transfers (out)	(15,110,325)	-	-	-
Premium on bond issuance	-	-	-	379,904
Premium on note issuance	33,274	-	-	-
Total other financing sources (uses)	(8,939,351)	-	5,165,179	11,798,835
Net change in fund balances	(912,014)	176,001	(125,345)	219,393
Fund balances (deficit) at beginning of year	44,275,348	5,905,285	3,595,977	1,265,723
Fund balances (deficit) at end of year	\$ 43,363,334	\$ 6,081,286	\$ 3,470,632	\$ 1,485,116

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Capital Improvement	Altair TIF Incentive	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 12,507,749
7,903,655	-	5,135,385	42,330,019
-	-	59,564	681,013
-	28,940	4,192,970	4,221,910
300,000	-	3,780,506	11,623,300
57,287	-	-	5,651,044
-	-	29,100	948,474
-	-	121,983	621,604
-	-	2,907	858,588
-	-	(369)	(44,209)
-	1,400	510,252	660,026
<u>8,260,942</u>	<u>30,340</u>	<u>13,832,298</u>	<u>80,059,518</u>
-	-	192,759	27,992,295
-	-	-	51,578
-	-	-	9,493,754
-	-	-	3,663,547
-	-	-	747,189
-	-	2,622,348	2,622,348
-	-	3,353,253	16,344,095
7,300,665	539,905	6,325,553	14,166,123
-	-	96,208	10,120,410
-	-	112,257	1,944,175
-	-	157,526	157,526
<u>7,300,665</u>	<u>539,905</u>	<u>12,859,904</u>	<u>87,303,040</u>
<u>960,277</u>	<u>(509,565)</u>	<u>972,394</u>	<u>(7,243,522)</u>
-	-	8,000,000	8,000,000
-	-	-	5,820,000
-	-	23,641	341,341
2,498,598	635,000	3,995,000	23,712,708
(1,775,843)	(743,125)	(6,083,415)	(23,712,708)
-	-	157,526	537,430
-	-	-	33,274
<u>722,755</u>	<u>(108,125)</u>	<u>6,092,752</u>	<u>14,732,045</u>
1,683,032	(617,690)	7,065,146	7,488,523
11,481,913	(785,356)	613,321	66,352,211
<u>\$ 13,164,945</u>	<u>\$ (1,403,046)</u>	<u>\$ 7,678,467</u>	<u>\$ 73,840,734</u>

CITY OF WESTERVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - total governmental funds		\$ 7,488,523
<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:		
Capital asset additions	\$ 12,707,779	
Current year depreciation	<u>(5,717,386)</u>	6,990,393
Governmental funds do not report the revenue from the contribution of capital assets since they do not represent current financial resources. However, the revenue is reported in the Statement of Activities.		
		23,777
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale.		
		(30,591)
The internal service funds used by management to charge the costs of workers' compensation, maintaining City vehicles and equipment and the costs of the general liability claims, actions, and judgments against the City, its officers and employees are not reported in the entity-wide Statement of Activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities, net of the change in the internal balance resulting from activity within the enterprise funds.		
Change in net position	(111,850)	
Capital assets	20,981	
Compensated absences	<u>367</u>	(90,502)
Payment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:		
General obligation bond principal payments	3,328,415	
Non-tax revenue bond principal payments	310,000	
Long-term note principal payments	6,385,000	
OPWC loan principal payments	96,208	
Police pension principal payments	<u>787</u>	10,120,410
Some revenues that will not be collected for several months after the City's year-end are not considered 'available' revenues and are reported as deferred inflows of resources in the funds:		
Interest	(19,961)	
Municipal income taxes	227,422	
Property taxes	(155,658)	
Other local taxes	435	
Payments in lieu of taxes	(389)	
Intergovernmental	236,222	
Charges for services	184,005	
Fees, licenses and permits	(4,077)	
Miscellaneous	<u>(3,625)</u>	464,374

--Continued

CITY OF WESTERVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - *(Continued)*
FOR THE YEAR ENDED DECEMBER 31, 2015

In the Statement of Activities, accrued interest on outstanding bonds, bond premiums and discounts, and the deferred charges on debt refundings are amortized over the term of the bonds, whereas in governmental funds, other financing sources (uses) are reported when bonds are issued:

Accrued interest payable	\$	(154,703)		
Amortization of deferred charge on refunding		(21,973)		
Amortization of bond and note premiums		<u>293,303</u>		
			\$	116,627

Premiums on debt issuances are recognized as other financing sources in the governmental funds; however, they are amortized over the life of the issuance on the Statement of Activities.		(570,704)		
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The issuance of bonds and notes provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.		(13,820,000)		
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Contractually required pension contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.		4,822,124		
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Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the Statement of Activities.		(5,105,436)		
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Some items reported as expenses in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and, therefore, are not reported as expenditures.		<u>(215,976)</u>		
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Change in net position of governmental activities		<u>\$ 10,193,019</u>		
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SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,908,000	\$ 2,935,604	\$ 2,935,604	\$ -
Municipal income taxes	28,220,800	28,220,800	29,122,840	902,040
Intergovernmental	4,115,621	4,799,111	4,693,266	(105,845)
Charges for services	297,400	272,096	250,253	(21,843)
Fees, licenses and permits	540,100	897,967	864,858	(33,109)
Fines and forfeitures	654,862	544,628	498,832	(45,796)
Investment earnings	900,000	900,000	797,601	(102,399)
Other	80,000	57,304	62,108	4,804
Total revenues	<u>37,716,783</u>	<u>38,627,510</u>	<u>39,225,362</u>	<u>597,852</u>
Expenditures:				
Current:				
Security of persons and property	16,379,587	16,349,658	14,621,978	1,727,680
Public health	70,699	69,065	52,364	16,701
Community environment	4,156,409	4,258,130	3,922,843	335,287
Basic utility services	918,474	911,821	787,336	124,485
General government	15,266,144	15,191,778	13,437,563	1,754,215
Debt service:				
Principal retirement	665	787	787	-
Interest and fiscal charges	828	33,980	33,979	1
Total expenditures	<u>36,792,806</u>	<u>36,815,219</u>	<u>32,856,850</u>	<u>3,958,369</u>
Excess revenues over expenditures	<u>923,977</u>	<u>1,812,291</u>	<u>6,368,512</u>	<u>4,556,221</u>
Other Financing Sources (Uses):				
Note issuance	4,120,000	6,385,000	6,385,000	-
Sale of capital assets	2,492,000	845,350	845,349	(1)
Advances in	717,027	125,027	125,027	-
Advances (out)	-	(1,600,000)	(1,600,000)	-
Transfers in	239,258	-	-	-
Transfers (out)	(13,372,004)	(15,270,602)	(15,110,325)	160,277
Premium on note issuance	-	33,274	33,274	-
Total other financing sources (uses)	<u>(5,803,719)</u>	<u>(9,481,951)</u>	<u>(9,321,675)</u>	<u>160,276</u>
Net change in fund balances	(4,879,742)	(7,669,660)	(2,953,163)	4,716,497
Fund balance at beginning of year	24,915,790	25,247,653	25,247,653	-
Prior year encumbrances appropriated	1,746,406	1,414,544	1,414,544	-
Fund balance at end of year	<u>\$ 21,782,454</u>	<u>\$ 18,992,537</u>	<u>\$ 23,709,034</u>	<u>\$ 4,716,497</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FIRE OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Property taxes	\$ 9,421,068	\$ 9,390,627	\$ 9,390,626	\$ (1)
Intergovernmental	2,959,200	3,110,841	2,858,198	(252,643)
Charges for services	1,154,554	1,232,040	1,230,882	(1,158)
Fees, licenses and permits	-	50	50	-
Investment earnings	38,000	50,164	54,224	4,060
Other	1,500	2,955	1,558	(1,397)
Total revenues	<u>13,574,322</u>	<u>13,786,677</u>	<u>13,535,538</u>	<u>(251,139)</u>
<u>Expenditures:</u>				
Current:				
Security of persons and property	15,216,481	15,130,338	13,445,363	1,684,975
Total expenditures	<u>15,216,481</u>	<u>15,130,338</u>	<u>13,445,363</u>	<u>1,684,975</u>
Net change in fund balances	(1,642,159)	(1,343,661)	90,175	1,433,836
Fund balances at beginning of year	5,613,225	5,699,368	5,699,368	-
Prior year encumbrances appropriated	673,412	587,269	587,269	-
Fund balance at end of year	<u>\$ 4,644,478</u>	<u>\$ 4,942,976</u>	<u>\$ 6,376,812</u>	<u>\$ 1,433,836</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 3,831,500	\$ 4,189,551	\$ 4,137,565	\$ (51,986)
Fees, licenses and permits	165,000	165,000	56,854	(108,146)
Other	-	12,513	11,313	(1,200)
Total revenues	<u>3,996,500</u>	<u>4,367,064</u>	<u>4,205,732</u>	<u>(161,332)</u>
<u>Expenditures:</u>				
Current:				
Leisure time activities	11,303,539	11,095,751	10,057,317	1,038,434
Total expenditures	<u>11,303,539</u>	<u>11,095,751</u>	<u>10,057,317</u>	<u>1,038,434</u>
Excess of expenditures over revenues	<u>(7,307,039)</u>	<u>(6,728,687)</u>	<u>(5,851,585)</u>	<u>877,102</u>
<u>Other Financing Sources:</u>				
Transfers in	5,165,179	5,165,179	5,165,179	-
Total other financing sources	<u>5,165,179</u>	<u>5,165,179</u>	<u>5,165,179</u>	<u>-</u>
Net change in fund balances	(2,141,860)	(1,563,508)	(686,406)	877,102
Fund balances at beginning of year	3,218,887	3,426,674	3,426,674	-
Prior year encumbrances appropriated	589,803	382,015	382,015	-
Fund balance at end of year	<u>\$ 1,666,830</u>	<u>\$ 2,245,181</u>	<u>\$ 3,122,283</u>	<u>\$ 877,102</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 5,892,157	\$ 8,442,558	\$ 20,026,861	\$ 447,887
Receivables:				
Accounts, net	713,836	1,517,043	8,812,640	66,738
Accrued interest	-	-	-	899
Due from other funds	-	-	79,758	-
Intergovernmental receivable	783,990	-	-	-
Interfund loans	-	-	1,490,920	-
Prepaid items	353	161	39,757	45,160
Materials and supplies inventory	110,300	1,818	1,346,716	-
Total current assets	<u>7,500,636</u>	<u>9,961,580</u>	<u>31,796,652</u>	<u>560,684</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and cash equivalents	-	-	250,078	-
Net pension asset	3,345	1,038	10,149	-
Capital assets:				
Water rights, net	946,570	-	-	-
Nondepreciable capital assets	14,259,578	70,003	1,951,760	109,374
Depreciable capital assets, net	27,767,363	13,241,505	60,154,130	9,794,208
Total noncurrent assets	<u>42,976,856</u>	<u>13,312,546</u>	<u>62,366,117</u>	<u>9,903,582</u>
Total assets	<u>50,477,492</u>	<u>23,274,126</u>	<u>94,162,769</u>	<u>10,464,266</u>
Deferred Outflows of Resources:				
Deferred charges on debt refunding	-	-	1,279,515	-
Pension - OPERS	189,124	58,708	573,792	-
Total deferred outflows of resources	<u>189,124</u>	<u>58,708</u>	<u>1,853,307</u>	<u>-</u>
Liabilities:				
Current liabilities:				
Accounts payable	40,199	8,464	6,497,330	59,611
Contracts payable	483,309	-	431,461	-
Retainage payable	438,761	-	9,328	-
Accrued wages and benefits payable	38,762	11,399	116,931	-
Intergovernmental payable	5,912	1,551,454	19,561	68,680
Accrued interest payable	84,622	20,045	64,802	30,665
Due to other funds	18,116	817	-	17,452
Unearned revenue	-	-	63,915	128,860
Deposits held and due to others	-	-	297,168	-
Claims payable	-	-	-	-
Interfund payable	11,709	3,980	33,247	-
Compensated absences payable	120,473	60,175	297,169	-
ODNR loan payable	51,218	-	-	-
OWDA loans payable	523,154	-	-	-
General obligation bonds payable	261,870	88,130	804,915	-
Revenue bonds payable	-	-	930,000	375,000
Total current liabilities	<u>2,078,105</u>	<u>1,744,464</u>	<u>9,565,827</u>	<u>680,268</u>

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 852,253	\$ 35,661,716	\$ 1,321,297	
445,712	11,555,969	-	
-	899	-	
-	79,758	-	
-	783,990	-	
-	1,490,920	352,417	
80	85,511	241	
-	1,458,834	48,642	
<u>1,298,045</u>	<u>51,117,597</u>	<u>1,722,597</u>	
-	250,078	-	
211	14,743	858	
-	946,570	-	
16,080	16,406,795	-	
2,693	110,959,899	104,752	
<u>18,984</u>	<u>128,578,085</u>	<u>105,610</u>	
<u>1,317,029</u>	<u>179,695,682</u>	<u>1,828,207</u>	
-	1,279,515	-	
11,944	833,568	48,514	
<u>11,944</u>	<u>2,113,083</u>	<u>48,514</u>	
169,763	6,775,367	14,391	
-	914,770	-	
-	448,089	-	
2,781	169,873	9,690	
430	1,646,037	1,456	
-	200,134	-	
103	36,488	477	
-	192,775	-	
-	297,168	-	
-	-	1,444,751	
803	49,739	3,111	
8,399	486,216	23,918	
-	51,218	-	
-	523,154	-	
-	1,154,915	-	
-	1,305,000	-	
<u>182,279</u>	<u>14,250,943</u>	<u>1,497,794</u>	

- (Continued)

CITY OF WESTERVILLE, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - (Continued)
DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
<u>Liabilities (continued):</u>				
Long-term liabilities:				
Interfund loans payable	\$ -	\$ -	\$ -	\$ 3,496,740
Compensated absences payable	47,993	6,506	301,747	-
ODNR loan payable	1,356,546	-	-	-
OWDA loans payable	10,134,809	-	-	-
General obligation bonds payable	4,579,267	1,550,609	10,913,167	-
Revenue bonds payable	-	-	12,305,000	7,734,155
Net pension liability	1,035,996	321,595	3,143,162	-
Total long-term liabilities	17,154,611	1,878,710	26,663,076	11,230,895
Total liabilities	19,232,716	3,623,174	36,228,903	11,911,163
<u>Deferred inflows of resources:</u>				
Pension - OPERS	19,221	5,967	58,316	-
<u>Net Position:</u>				
Net investment in capital assets	26,066,647	11,672,769	38,432,323	1,876,222
Restricted for debt service	-	-	250,078	-
Unrestricted (deficit)	5,348,032	8,030,924	21,046,456	(3,323,119)
Total net position (deficit)	\$ 31,414,679	\$ 19,703,693	\$ 59,728,857	\$ (1,446,897)

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 204,000	\$ 3,700,740	\$ -	
9,688	365,934	-	
-	1,356,546	-	
-	10,134,809	-	
-	17,043,043	-	
-	20,039,155	-	
65,423	4,566,176	265,756	
279,111	57,206,403	265,756	
461,390	71,457,346	1,763,550	
1,214	84,718	4,931	
18,773	78,066,734	104,752	
-	250,078	-	
847,596	31,949,889	3,488	
<u>\$ 866,369</u>	<u>110,266,701</u>	<u>\$ 108,240</u>	
	(93,659)		
	<u>\$ 110,173,042</u>		

CITY OF WESTERVILLE, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
<u>Operating Revenues:</u>				
Charges for services	\$ 3,831,583	\$ 8,098,433	\$ 49,380,309	\$ 1,554,244
Tap-in fees	-	1,950	-	-
Other operating revenues	100,717	7,477	63,210	15,203
Total operating revenues	<u>3,932,300</u>	<u>8,107,860</u>	<u>49,443,519</u>	<u>1,569,447</u>
<u>Operating Expenses:</u>				
Personal services	1,629,932	512,418	3,586,613	-
Contractual services	798,217	7,580,006	38,533,879	1,099,179
Materials and supplies	512,399	28,639	345,144	18,237
Claims expense	-	-	-	-
Other	1,570	-	29,296	-
Depreciation	869,453	426,564	2,556,238	486,579
Total operating expenses	<u>3,811,571</u>	<u>8,547,627</u>	<u>45,051,170</u>	<u>1,603,995</u>
Operating income (loss)	<u>120,729</u>	<u>(439,767)</u>	<u>4,392,349</u>	<u>(34,548)</u>
<u>Nonoperating Revenues (Expenses):</u>				
Investment earnings	-	-	1,290	5,355
Increase in fair market value of investments	-	-	-	536
Interest and fiscal charges	(502,616)	(57,764)	(961,795)	(352,291)
Loss on sale of capital assets	-	(343,149)	(282,877)	-
Total nonoperating revenues (expenses)	<u>(502,616)</u>	<u>(400,913)</u>	<u>(1,243,382)</u>	<u>(346,400)</u>
Income (loss) before transfers, underground line and capacity charges and contributed capital	(381,887)	(840,680)	3,148,967	(380,948)
Transfers in	-	-	-	-
Transfer (out)	-	-	-	-
Underground line and capacity charges	320,983	192,489	17,000	-
Capital contributions	803,706	-	-	6,639
Change in net position	742,802	(648,191)	3,165,967	(374,309)
Net position at beginning of year (restated)	<u>30,671,877</u>	<u>20,351,884</u>	<u>56,562,890</u>	<u>(1,072,588)</u>
Net position (deficit) at end of year	<u>\$ 31,414,679</u>	<u>\$ 19,703,693</u>	<u>\$ 59,728,857</u>	<u>\$ (1,446,897)</u>

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 2,411,143	\$ 65,275,712	\$ 6,927,449	
-	1,950	-	
-	186,607	18,666	
<u>2,411,143</u>	<u>65,464,269</u>	<u>6,946,115</u>	
103,774	5,832,737	404,723	
2,097,444	50,108,725	95,452	
3,311	907,730	469,073	
-	-	6,082,339	
3,614	34,480	-	
2,270	4,341,104	20,981	
<u>2,210,413</u>	<u>61,224,776</u>	<u>7,072,568</u>	
<u>200,730</u>	<u>4,239,493</u>	<u>(126,453)</u>	
-	6,645	-	
-	536	-	
-	(1,874,466)	-	
-	(626,026)	-	
<u>-</u>	<u>(2,493,311)</u>	<u>-</u>	
200,730	1,746,182	(126,453)	
-	-	300,000	
-	-	(300,000)	
-	530,472	-	
<u>-</u>	<u>810,345</u>	<u>-</u>	
200,730	3,086,999	(126,453)	
<u>665,639</u>		<u>234,693</u>	
<u>\$ 866,369</u>		<u>\$ 108,240</u>	
	(14,603)		
	<u>\$ 3,072,396</u>		

CITY OF WESTERVILLE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

Business-type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
Cash flows from operating activities:				
Cash received from customers	\$ 3,756,480	\$ 8,110,472	\$ 50,062,009	\$ 1,546,932
Cash received from internal services provided	-	-	-	-
Cash received from operating portion of tap-in fees	-	1,950	-	-
Cash received from other operating revenues	100,550	-	48,569	15,203
Cash payments for personal services	(1,646,352)	(513,871)	(3,606,228)	-
Cash payments for materials and supplies	(479,089)	(29,182)	(268,690)	(45,907)
Cash payments for other services and charges	(911,416)	(6,050,810)	(36,078,538)	(998,251)
Cash payments for claims	-	-	-	-
Deposits received	-	-	1,564,952	-
Deposits applied/refunded	-	-	(1,530,386)	-
Net cash provided by (used in) operating activities	<u>820,173</u>	<u>1,518,559</u>	<u>10,191,688</u>	<u>517,977</u>
Cash flows from noncapital financing activities:				
Advances to other funds	-	-	(950,000)	-
Transfers in from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Net cash used in noncapital financing activities	<u>-</u>	<u>-</u>	<u>(950,000)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(5,218,678)	(48,136)	(6,117,387)	(214,963)
Disposal of capital assets	-	-	29,744	-
Capital contributions	19,716	-	-	-
Underground lines and capacity charges	320,983	192,489	17,000	-
OWDA loan issuance	5,169,382	-	-	-
Principal paid on general obligation bonds	(244,780)	(85,220)	(776,585)	-
Principal paid on revenue bonds	-	-	(905,000)	(365,000)
Principal paid on ODNR debt	(49,619)	-	-	-
Principal paid on OWDA loan	(261,577)	-	-	-
Interest and fiscal charges	(415,423)	(59,557)	(827,269)	(376,258)
Net cash used in capital and related financing activities	<u>(679,996)</u>	<u>(424)</u>	<u>(8,579,497)</u>	<u>(956,221)</u>
Cash flows from investing activities:				
Interest received	-	-	1,290	6,064
Decrease in fair value of investments	-	-	-	536
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>1,290</u>	<u>6,600</u>
Net increase (decrease) in cash and cash equivalents	140,177	1,518,135	663,481	(431,644)
Cash and cash equivalents at beginning of year	5,751,980	6,924,423	19,613,458	879,531
Cash and cash equivalents at end of year	<u>\$ 5,892,157</u>	<u>\$ 8,442,558</u>	<u>\$ 20,276,939</u>	<u>\$ 447,887</u>

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 2,424,427	\$ 65,900,320	\$ -	
-	-	7,149,604	
-	1,950	-	
-	164,322	18,666	
(102,333)	(5,868,784)	(409,465)	
(1,680)	(824,548)	(464,995)	
(2,116,533)	(46,155,548)	(89,031)	
-	-	(6,681,341)	
-	1,564,952	-	
-	(1,530,386)	-	
<u>203,881</u>	<u>13,252,278</u>	<u>(476,562)</u>	
-	(950,000)	-	
-	-	300,000	
-	-	(300,000)	
<u>-</u>	<u>(950,000)</u>	<u>-</u>	
(5,495)	(11,604,659)	-	
-	29,744	-	
-	19,716	-	
-	530,472	-	
-	5,169,382	-	
-	(1,106,585)	-	
-	(1,270,000)	-	
-	(49,619)	-	
-	(261,577)	-	
-	(1,678,507)	-	
<u>(5,495)</u>	<u>(10,221,633)</u>	<u>-</u>	
-	7,354	-	
-	536	-	
<u>-</u>	<u>7,890</u>	<u>-</u>	
198,386	2,088,535	(476,562)	
653,867	33,823,259	1,797,859	
<u>\$ 852,253</u>	<u>\$ 35,911,794</u>	<u>\$ 1,321,297</u>	

--Continued

CITY OF WESTERVILLE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS - (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2015

Business-type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 120,729	\$ (439,767)	\$ 4,392,349	\$ (34,548)
Adjustments:				
Depreciation	869,453	426,564	2,556,238	486,579
Change in provision for uncollectible accounts receivable	1,492	(309)	(19,640)	-
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(75,192)	4,871	722,467	(12,187)
(Increase) decrease in prepaid items	1,741	1,165	(31,481)	(20,109)
Decrease in interfund loan receivable	-	-	-	-
(Increase) in due from other funds	-	-	(6,968)	-
Decrease in materials and supplies inventory	34,361	57	49,888	-
(Increase) in net pension asset	(2,433)	(755)	(7,383)	-
(Increase) in deferred outflows of resources - pension	(58,486)	(18,155)	(177,442)	-
Increase (decrease) in accounts payable	(118,096)	(830)	2,513,981	20,197
(Decrease) in claims payable	-	-	-	-
Increase in accrued wages	5,492	851	18,270	-
Increase in compensated absences payable	2,591	5,158	36,964	-
(Decrease) in interfund loan payable	(7,059)	(1,926)	(22,157)	-
Increase (decrease) in due to other funds	2,288	(59)	-	4,490
Increase in intergovernmental payable	672	1,528,463	2,230	68,680
Increase in unearned revenue	-	-	22,385	4,875
Increase in net pension liability	23,399	7,264	70,994	-
Increase in deposits held and due to others.	-	-	12,677	-
Increase in deferred outflows of resources - pension	19,221	5,967	58,316	-
Net cash provided by (used in) operating activities	<u>\$ 820,173</u>	<u>\$ 1,518,559</u>	<u>\$ 10,191,688</u>	<u>\$ 517,977</u>

Non-Cash Transactions:

During 2015 and 2014, the Water Fund purchased \$943,330 and \$972,162, respectively, of capital assets on account.
 During 2015 and 2014, the Sewer Fund purchased \$5,594 and \$1,873, respectively, of capital assets on account.
 During 2015 the Sewer disposed of \$343,149 in construction in progress that was not capitalized.
 During 2015 and 2014, the Electric Fund purchased \$687,029 and \$203,975, respectively, of capital assets on account.
 During 2015 the Nonmajor Enterprise Fund purchased \$509 of capital assets on account.
 During 2014 the Community Data Center Fund purchased \$46,937 of capital assets on account.
 The Community Data Center Fund received \$6,639 in capital contributions from developers.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 200,730	\$ 4,239,493	\$	(126,453)
2,270	4,341,104		20,981
(433)	(18,890)		-
17,331	657,290		-
1,194	(47,490)		105
-	-		222,155
-	(6,968)		-
-	84,306		16,015
(153)	(10,724)		(624)
(3,694)	(257,777)		(15,002)
(18,646)	2,396,606		(5,590)
-	-		(599,002)
2,342	26,955		1,136
464	45,177		367
(573)	(31,715)		(1,725)
(6)	6,713		(31)
364	1,600,409		172
-	27,260		-
1,477	103,134		6,003
-	12,677		-
1,214	84,718		4,931
<u>\$ 203,881</u>	<u>\$ 13,252,278</u>	<u>\$</u>	<u>(476,562)</u>

CITY OF WESTERVILLE, OHIO

**STATEMENT OF FIDUCIARY
ASSETS AND LIABILITIES
DECEMBER 31, 2015**

	<u>Agency</u>
<u>Assets:</u>	
Equity in pooled cash and cash equivalents	\$ 1,059,135
Cash and cash equivalents with fiscal agents	8,156
Receivables:	
Income taxes	411,310
Other local taxes	<u>1,232</u>
Total assets	<u>\$ 1,479,833</u>
<u>Liabilities:</u>	
Accounts payable	\$ 1,232
Intergovernmental payable	814,754
Deposits held and due to others	185,145
Undistributed monies	<u>478,702</u>
Total liabilities	<u>\$ 1,479,833</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of Westerville (the City) is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted by the electorate in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

The Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, electric, community data center and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court, which provides judicial services, is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one organization which is defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Blendon-Westerville Joint Economic Development Zone, the Westerville Industry and Commerce Corporation, and the Central Ohio Risk Management Association Self-Insurance Pool, Inc. These organizations are presented in Notes 21, 22 and 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid the "doubling up" of revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature, and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary and fiduciary.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Governmental Funds

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire Operating Fund - This fund accounts for and reports restricted property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

Parks and Recreation Operating Fund - This fund accounts for and reports the receipt of monies from the operations of the parks and recreation facilities which are committed to fund programs and activities of the Parks and Recreation Department.

General Bond Retirement Fund - This fund accounts for and reports the accumulation of restricted property tax revenues and assigned transfers for the payment of general obligation debt principal and interest.

General Capital Improvement Fund - This fund accounts for and reports general capital improvements financed by transfers from the General Fund.

Altair TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund infrastructure improvements and acquisition of interest in real estate relating to the TIF area.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary funds focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the revenues and expenses of the City-owned water filtration and distribution system.

Sewer Fund - This fund is used to account for and report the revenues and expenses of the City-owned sanitary sewer collection system.

Electric Fund - This fund is used to account for and report the revenues and expenses of the City-owned electric transmission and distribution system.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Community Data Center Fund - This fund is used to account for and report the revenues and expenses of the City-wide broadband network and data storage for public and commercial use.

The other enterprise fund of the City accounts for solid waste collection and disposal.

Internal Service Funds - The internal service funds are used to account for and report the financing of fleet maintenance and self-insurance services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The City's only fiduciary funds consist of nine agency funds which are used to account for money held for individuals and organizations. These funds account for money belonging to the convention and visitors' bureau, for payroll withholding liabilities, for sewer capacity fees collected and remitted to the City of Columbus, for building and related permit fees collected and remitted to the State of Ohio, for deposits by contractors, developers or individuals held to ensure compliance with City building codes, for distributing court fines and forfeitures, for recreation fees used by other subdivisions in maintaining their park systems, for sales tax collected at the Community Data Center and remitted to the State of Ohio, and for income taxes collected on behalf of the Blendon-Westerville Joint Economic Development Zone.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and agency funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) and grants.

Deferred inflows represent amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the Statements of Net Position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources have been reported for the following items related to the City's net pension liability: (1) the net difference between projected and actual investment earnings on pension plan assets, (2) the City's contributions to the pension systems subsequent to the measurement date and (3) differences between employer's contributions and the employer's proportional share of contributions.

In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both Statements of Net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes, but is not limited to, delinquent property taxes, income taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

The City also reports deferred inflow of resources for the following item related to the City's net pension liability: differences between expected and actual experience. These deferred inflows of resources are only reported on the Statements of Net Position.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Budgets and Budgetary Accounting

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the function level for all funds. The Director of Finance has been authorized to allocate appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as final budgeted amounts represent estimates from the amended certificate in force at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. Amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. Amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

On the Statements and Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity, variances between the original amounts and the final/actual amounts of Fund Balance/Equity and Prior Year Encumbrances Carried Over are the result of the liquidation of encumbrances carried over from the prior year that were unused, resulting in the Fund Balance/Equity increasing by the amount that was liquidated.

F. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balances in these accounts are presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents".

The City also has a segregated checking account for use in the police department which is presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts".

During the year, investments were limited to STAR Ohio, United States Treasury Notes, United States government money market, Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Notes and Federal National Mortgage Association Notes. Investments are reported at fair value which is based on quoted market prices.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during 2015. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2015.

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, the City's funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) the Parks and Recreation Capital Improvement Capital Projects Fund; 5) the Recreation Capital Improvement Capital Projects Fund; 6) the DARE Special Revenue Fund; 7) the Criminal Activity Forfeiture Special Revenue Fund; and 8) the Drug Enforcement Special Revenue Fund. All remaining interest is credited to the General Fund. Interest revenue credited to the General Fund during 2015 amounted to \$801,166, which includes \$571,983 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

G. Inventory of Supplies

Materials and supplies inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Materials and supplies inventory consists of expendable supplies held for consumption.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

I. Assets Held for Resale

As part of the City's economic development program, the City has acquired land near the intersection of Polaris Parkway and Cleveland Avenue. The intent is for the land to be sold to businesses to promote economic development and job creation within the City. Transactions are conducted through the City's General Fund.

J. Intangible Assets - Water Rights

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement, starting in the tenth year, for the remaining 50 years of the agreement.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

K. Capital Assets

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. For certain assets, estimates were calculated by indexing estimated current costs back to the year of acquisition. Donated capital assets are recorded at their fair market values on the date donated. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets except land, construction in progress, and road and bridge infrastructure are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following useful lives:

	<u>YEARS</u>
Land Improvements	10-30
Buildings	5-50
Furniture and Equipment	5-20
Vehicles	3-10
Infrastructure	10-50
Water, Sewer and Electric Lines	20-50

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water distribution systems, dams, sewer lines, storm sewers, electric distribution systems and similar items. Infrastructure assets under *GASB Statement No. 34* do not need to be depreciated. The City has chosen to apply the modified approach for reporting roads and bridges.

Under the modified approach, the City:

1. Uses an asset management system that maintains an inventory of road and bridge infrastructure;
2. Performs a conditional assessment of those eligible infrastructure assets, using a rating methodology generally accepted in the industry, that considers all relevant factors affecting overall condition, and results in an overall single rating for each element (road segment or bridge) being considered; and,
3. Estimates each year the annual budget requirements to maintain and preserve the road and bridge infrastructure at a minimum condition level.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The City documents that the eligible road and bridge infrastructure assets are being maintained at approximately the condition level established by the City. Condition appraisals are performed at least every three years or more frequently if required by federal or State regulations, in accordance with the City's capital assets policy.

Costs for maintenance and preservation of these assets should be expensed in the period incurred. Additions and improvements should be capitalized.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after 10 years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

M. Interfund Receivables and Payables

On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "Due from Other Funds" and "Due to Other Funds". Long-term interfund loans and unpaid amounts for interfund services are reported as "Interfund Receivable" and "Interfund Payable". Interfund balances are eliminated on the governmental-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as "Internal Balances."

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds, loans, and the police pension liability are recognized as liabilities on the governmental fund financial statements when due.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Bond Discounts and Premiums

Bond discounts and premiums for government-wide statements and proprietary fund statements are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts and premiums are presented as a reduction/increase to the face amount of bonds.

P. Deferred Charges on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Q. Restricted Assets

The City reports amounts representing assets being held by a trustee to service principal and interest debt service in a bond reserve as restricted assets in the Electric enterprise fund. These amounts are required to be maintained by the trustee in accordance with the bond indenture.

R. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, line capacity charges, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfers of capital assets between governmental and business-type activities.

S. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. The nonspendable fund balances for the City include long-term loans receivable, prepaid items, materials and supplies inventory, land held for resale and interfund loans.

Restricted - The restricted fund balance category includes amounts that can be spent only for specific purposes stipulated by constitution, external resource provides, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by Council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City has adopted a minimum fund balance policy that the General Fund will maintain six months worth of expenditures and the year's appropriation of transfers-out.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

T. Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide Statement of Net Position reports \$13,729,854 of restricted net position.

V. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, electric, community data center, and refuse services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

W. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

X. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

Change in Accounting Principles/Restatement of Net Position

For 2015, the City implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68".

GASB Statement No. 68 improves the accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The implementation of GASB Statement No. 68 affected the City's pension plan disclosures, as presented in Note 11 to the financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 71 improves the accounting and financial reporting by addressing an issue in GASB Statement No. 68, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities.

A net position restatement is required in order to implement GASB Statement No 68 and 71. In addition, capital assets have been restated in the governmental activities to correct errors reported in the prior year as discussed further in Note 10 to the financial statements. The governmental activities and business-type activities at January 1, 2015 have been restated as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Nonmajor Internal Service Fund</u>	
Net position as previously reported	\$ 261,577,115	\$ 110,983,878	\$ 460,700	
Net pension asset	11,815	4,019	234	
Deferred outflows - payments subsequent to measurement date	4,720,731	575,791	33,512	
Net pension liability	(48,222,959)	(4,463,042)	(259,753)	
Capital assets	<u>(8,081,081)</u>	<u>-</u>	<u>-</u>	
Restated net position at January 1, 2015	<u>\$ 210,005,621</u>	<u>\$ 107,100,646</u>	<u>\$ 234,693</u>	

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Electric Fund</u>	<u>Nonmajor Enterprise Fund</u>
Net position as previously reported	\$ 31,552,924	\$ 20,625,379	\$ 59,235,942	\$ 721,277
Net pension asset	912	283	2,766	58
Deferred outflows - payments subsequent to measurement date	130,638	40,553	396,350	8,250
Net pension liability	<u>(1,012,597)</u>	<u>(314,331)</u>	<u>(3,072,168)</u>	<u>(63,946)</u>
Restated net position at January 1, 2015	<u>\$ 30,671,877</u>	<u>\$ 20,351,884</u>	<u>\$ 56,562,890</u>	<u>\$ 665,639</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on governmental fund balances.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - ACCOUNTABILITY

At December 31, 2015, the following funds had deficit fund balances:

<u>Funds</u>	<u>Amounts</u>
Hotel Tax	\$ 21,666
Altair TIF Incentive	1,403,046
Community Data Center	1,446,897
Africa Road Improvement	134,952
Maxtown Road Improvement	1,626,262
Cleveland Avenue Extension Improvement	1,545,167
Northridge Center TIF	31,592
Northstar/Worthington Road TIF	1,556,325
Sunbury Road Improvement	473,791
South State Street TIF	2,263,436
Employee Health Insurance	629,314

All funds, with the exception of the Cleveland Avenue Extension Improvement capital projects fund, complied with Ohio State law, which does not permit a cash-basis deficit at year-end. The General Fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. An interfund loan receivable/payable was reported between the General Fund and the Cleveland Avenue Extension Improvement fund to cover the negative cash balance at year-end (see Note 19 for detail). The deficit fund balances in all other funds resulted from adjustments for accrued liabilities.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual is presented for the General Fund, and each major special revenue fund, on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- (f) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
- (g) Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) that do not meet the definition of special revenue funds under GASB Statement No. 54 and were reported with the General Fund (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Fire Operating and Parks and Recreation Operating Special Revenue Funds are as follows:

<i>Net Change In Fund Balance</i>			
	<i>General</i>	<i>Fire Operating</i>	<i>Parks and Recreation Operating</i>
<i>Budget Basis</i>	\$ (2,953,163)	\$ 90,175	\$ (686,406)
Increases (decreases) due to:			
Revenue accruals	185,890	(74,461)	(2,502)
Expenditure accruals	58,823	25,256	110,058
Other financing sources (uses)	382,324	-	-
Encumbrances outstanding	1,150,659	135,031	453,505
Perspective differences:			
Mayor's operating	(750)	-	-
Cable TV Franchise Fee Fund	264,203	-	-
<i>GAAP Basis</i>	\$ (912,014)	\$ 176,001	\$ (125,345)

NOTE 6 - DEPOSITS AND INVESTMENTS

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above; and
7. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

A. Deposits with Financial Institutions

At December 31, 2015, the carrying amount of all City deposits was \$29,378,807. As of December 31, 2015, the City's bank balance was \$30,080,306, of which \$29,580,306 was exposed to custodial risk as discussed below, while \$500,000 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. As permitted by Ohio Revised Code, the City's deposits are collateralized by a pool of eligible securities deposited with Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all public deposits held by the depository. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2015, the City had the following investments. All investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years)			Credit Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4		
STAR Ohio	\$ 2,233,491	\$ 2,233,491	\$ -	\$ -	AAAm	3.04%
United States Government Money Market	250,078	250,078	-	-	N/A	0.34%
United States Treasury Notes	15,658,636	4,489,182	9,203,907	1,965,547	N/A	21.33%
Federal Farm Credit Bank Bonds	8,205,142	-	1,491,765	6,713,377	Aaa	11.17%
Federal Home Loan Bank Bonds	6,485,665	-	-	6,485,665	Aaa	8.83%
Federal Home Loan Mortgage Corporation Notes	28,650,409	2,998,320	5,955,330	19,696,759	Aaa	39.02%
Federal National Mortgage Association Notes	11,943,005	-	3,487,495	8,455,510	Aaa	16.27%
Totals	<u>\$ 73,426,426</u>	<u>\$ 9,971,071</u>	<u>\$ 20,138,497</u>	<u>\$ 43,316,858</u>		

Interest Rate Risk

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will directly invest in securities as follows; not more than 20 percent of the value (computed at the time the investment is made) of investments to mature or be redeemable within 10 years from the date of purchase and the balance of all investments to mature or be redeemable within five years from the date of purchase. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

Credit Risk

The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or backed by the enterprises of the United States Government. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. Credit ratings for STAR Ohio are from Standard & Poor's, while all other investment ratings are from Moody's. The rating of each investment is listed in the table above.

Concentration of Credit Risk

The City places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of total investments is listed in the table above.

C. Cash and Cash Equivalents with Fiscal Agents

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$337,001 and \$8,156 being held by Franklin County Engineers and the City of Westerville Mayor's Court, respectively. The cash is to be used for various road improvement projects and court fees, respectively.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

D. Cash in Segregated Accounts

The City has cash in the amount of \$74,619 being held in a segregated account for use in the police department. This amount is included in the City's depository balance below.

E. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2015:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 29,378,807
Cash with fiscal agents	345,157
Investments	73,426,426
Total	<u>\$ 103,150,390</u>
 <u>Equity in pooled cash and investments per Statement of Net Position</u>	
Governmental activities	\$ 66,171,305
Business type activities	35,911,794
Agency funds	1,067,291
Total	<u>\$ 103,150,390</u>

NOTE 7 - MUNICIPAL INCOME TAX

The City levies and collects a 2.0 percent income tax on all income earned within the City. Of the 2.0 percent tax received in 2015, 1.35 percent is placed into the General Fund, 0.25 percent is placed into the Parks and Recreation Income Tax Allocation Special Revenue Fund, and 0.40 percent was placed into the General Capital Improvement Capital Projects Fund. The tax is applied to gross salaries, wages and other personal services compensation, as well as net income of for-profit organizations conducting business in the City. In addition, residents of the City are required to pay municipal income tax on income earned outside the City, however, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City has established its own Income Tax Division to administer and collect taxes for the City.

In addition, the City receives income tax monies as the result of its contract with Blendon Township (Township) for a Joint Economic Development Zone (JEDZ) and Cooperative Economic Development Agreement (CEDA). See Note 21 for detail on the Blendon-Westerville JEDZ. The JEDZ has adopted a current income tax rate of 2 percent, which shall change from time to time so that it is equal to the rate being levied by the City. The City is responsible for collection and administration of the income tax for the JEDZ. The fee paid by the JEDZ Board to the City for the administration and collection of the income tax for 2015 was an amount equal to 2 percent of the JEDZ income tax collected in 2015. The net income tax revenues will be allocated as follows: 2 percent to the JEDZ Board and 10 percent to the Township per the JEDZ contract, and the remaining balance distributed 70 percent to the Township and 30 percent to the City, per the CEDA.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 8 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2015, was \$20.30 per \$1,000 of assessed value. The assessed values of real property and public utility tangible personal property upon which 2015 property tax receipts were based are as follows:

<i>Category</i>	<i>Franklin County</i>	<i>Delaware County</i>	<i>Total</i>
Real Property:			
Residential and Agricultural	\$589,475,910	\$238,588,230	\$828,064,140
Commercial and Industrial	139,889,660	75,236,320	215,125,980
Public Utility Personal	3,352,770	5,634,540	8,987,310
 <i>Totals</i>	 <u>\$732,718,340</u>	 <u>\$319,459,090</u>	 <u>1,052,177,430</u>

The Franklin and Delaware County Treasurers collect property taxes on behalf of all taxing districts in the county, including the City. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - RECEIVABLES

Receivables at December 31, 2015 consisted of taxes, accounts (billings for user charged services including unbilled utility services), payments in lieu of taxes, interest, intergovernmental receivables arising from grants, entitlements and shared revenues, loans, notes and interfund. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, payments in lieu of taxes, accounts receivable related to business-type services, loans, notes and interfund. Property taxes, income taxes, and payments in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. The City anticipates that a portion of the interfund receivable balance will be repaid within one year.

A summary of accounts receivable related to business-type services is as follows:

	Water	Sewer	Electric	Community Data Center	Refuse	Totals
Accounts Receivable - Gross	\$ 731,548	\$ 1,554,997	\$ 9,033,169	\$ 66,738	\$ 457,141	\$ 11,843,593
Allowance for Uncollectibles	(17,712)	(37,954)	(220,529)	-	(11,429)	(287,624)
Net Accounts Receivable	<u>\$ 713,836</u>	<u>\$ 1,517,043</u>	<u>\$ 8,812,640</u>	<u>\$ 66,738</u>	<u>\$ 445,712</u>	<u>\$ 11,555,969</u>

The City had an agreement with the Millstone Community Authority (Millstone) whereas the City issued a \$325,000, zero interest note to Millstone on April 22, 2008 so that Millstone could purchase approximately six acres of land from M/I Homes. The property held options for both the Westerville City School District and the City of Westerville. If, within a five-year period, the School District desired to build a school building on the property, the property would be deeded over to them; if the School District waived that option, the parcel may be conveyed to the City for development as a park facility. The School District waived the option, and the City has developed the property as park grounds. The School District had rights to use the property during school days until 5:30 PM.

The notes were retired by Millstone via community development charges collected from residents within the Millstone Community Authority. These charges were collected and distributed by the Delaware County Auditor as part of the real property settlements. One-half of the collections were remitted to the School District, while the other half were paid to the City, to reduce the outstanding balance on the note. Once the full amount was been paid to the City, all of the community development charges were remitted to the School District. The entire balance of this note outstanding was paid in full during 2015.

The City has an agreement with the City of Columbus, dated May 26, 2010, whereas the City of Columbus will pay to the City 48.6 percent of the Worthington Road/Lazelle Road Improvements OPWC loan. The City of Columbus will pay to the City \$6,810 semi-annually until the loan is retired. As of December 31, 2015, the balance of the loan was \$288,000 with \$12,640 expected to be repaid within one year.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - RECEIVABLES - (Continued)

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Local Government	\$ 473,665
Liquor Permits	26,648
JEDZ	114,640
DARE Grant	24,288
DUI Task Force Grant	1,236
DEA Task Force Grant	9,128
Secret Service/Customs and Border Patrol Task Force	1,128
Joint Terrorism Task Force Grant	2,925
Cyber Crime Task Force Grant	4,190
Police Training Grant	6,880
Delaware County Drug Task Force Grant	2,373
Project Lifesaver Grant	2,500
EMS Public Safety Grant	3,500
LLEBG Bulletproof Vest Grant	25,336
OPWC Cleveland Avenue/Shrock Road Grant	216,510
ODOT Congestion Mitigation Grant	29,558
Water Plant Upgrade Grant	783,990
General Capital Improvements Grants	150,000
Street Maintenance and Repair Grants	33,423
Parks and Recreation Grants	305,000
Blendon Township - Fire Homestead and Rollback	191,187
Homestead and Rollbacks	826,371
Gasoline Tax - Cents Per Gallon and Excise	713,498
Motor Vehicle License Tax (includes Permissive)	84,884
<i>Total Intergovernmental Receivable</i>	<u>\$ 4,032,858</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS

Capital assets of the governmental activities have been restated at December 31, 2014, to correct errors reported in the prior year as follows:

	<i>Balance At 12/31/2014</i>	<i>Adjustments</i>	<i>Restated Balance At 12/31/2014</i>
<u>Governmental Activities</u>			
<u>Capital Assets, Not Being Depreciated:</u>			
Land	\$ 21,064,056	\$ -	\$ 21,064,056
Construction in Progress	20,602,526	(8,139,671)	12,462,855
Infrastructure	117,710,201	2,082,248	119,792,449
<i>Total Capital Assets, Not Being Depreciated</i>	<u>159,376,783</u>	<u>(6,057,423)</u>	<u>153,319,360</u>
<u>Depreciable Capital Assets:</u>			
Land Improvements	35,677,630	-	35,677,630
Buildings	46,564,212	-	46,564,212
Furniture and Equipment	17,803,279	-	17,803,279
Vehicles	6,851,555	-	6,851,555
Infrastructure	42,343,804	(2,082,248)	40,261,556
<i>Total Depreciable Capital Assets</i>	<u>149,240,480</u>	<u>(2,082,248)</u>	<u>147,158,232</u>
<u>Less Accumulated Depreciation:</u>			
Land Improvements	(13,487,354)		(13,487,354)
Buildings	(16,553,461)		(16,553,461)
Furniture and Equipment	(11,649,457)		(11,649,457)
Vehicles	(4,301,849)		(4,301,849)
Infrastructure	(13,666,135)	58,590	(13,607,545)
<i>Total Accumulated Depreciation</i>	<u>(59,658,256)</u>	<u>58,590</u>	<u>(59,599,666)</u>
<i>Depreciable Capital Assets, Net</i>	<u>89,582,224</u>	<u>(2,023,658)</u>	<u>87,558,566</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 248,959,007</u>	<u>\$ (8,081,081)</u>	<u>\$ 240,877,926</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS

Capital assets activity of the governmental activities for the year ended December 31, 2015, was as follows:

	<i>Restated Balance At 12/31/2014</i>	<i>Additions*</i>	<i>Deletions</i>	<i>Balance At 12/31/2015</i>
<u>Governmental Activities</u>				
<u>Capital Assets, Not Being Depreciated:</u>				
Land	\$ 21,064,056	\$ 966,922	\$ -	\$ 22,030,978
Construction in Progress	12,462,855	5,768,467	(9,094,264)	9,137,058
Infrastructure	119,792,449	8,991,829	-	128,784,278
<i>Total Capital Assets, Not Being Depreciated</i>	<u>153,319,360</u>	<u>15,727,218</u>	<u>(9,094,264)</u>	<u>159,952,314</u>
<u>Depreciable Capital Assets:</u>				
Land Improvements	35,677,630	4,198,183	(14,239)	39,861,574
Buildings	46,564,212	83,490	-	46,647,702
Furniture and Equipment	17,803,279	679,570	(794,089)	17,688,760
Vehicles	6,851,555	887,621	(335,362)	7,403,814
Infrastructure	40,261,556	249,738	-	40,511,294
<i>Total Depreciable Capital Assets</i>	<u>147,158,232</u>	<u>6,098,602</u>	<u>(1,143,690)</u>	<u>152,113,144</u>
<u>Less Accumulated Depreciation:</u>				
Land Improvements	(13,487,354)	(1,935,502)	13,454	(15,409,402)
Buildings	(16,553,461)	(1,288,369)	-	(17,841,830)
Furniture and Equipment	(11,649,457)	(973,204)	764,283	(11,858,378)
Vehicles	(4,301,849)	(633,425)	335,362	(4,599,912)
Infrastructure	(13,607,545)	(886,886)	-	(14,494,431)
<i>Total Accumulated Depreciation</i>	<u>(59,599,666)</u>	<u>(5,717,386)</u>	<u>1,113,099</u>	<u>(64,203,953)</u>
<i>Depreciable Capital Assets, Net</i>	<u>87,558,566</u>	<u>381,216</u>	<u>(30,591)</u>	<u>87,909,191</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 240,877,926</u>	<u>\$ 16,108,434</u>	<u>\$ (9,124,855)</u>	<u>\$ 247,861,505</u>

*\$23,777 of the additions to infrastructure consisted of assets donated by developers.

Depreciation expense was charged to functions/programs of the governmental activities of the City as follows:

<u>Governmental Activities</u>	
Security of Person and Property	\$ 767,002
Public Health	4,080
Leisure Time Activity	1,893,913
Community Development	46,229
Basic Utility Services	714,885
Transportation	400,210
General Government	1,891,067
<i>Total Depreciation Expense</i>	<u>\$ 5,717,386</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS - (Continued)

Capital assets activity of the business-type activities for the year ended December 31, 2015, was as follows:

	<u>Balance At 12/31/2014</u>	<u>Additions*</u>	<u>Deletions</u>	<u>Balance At 12/31/2015</u>
<u>Business-Type Activities</u>				
<u>Intangible Assets, Being Amortized:</u>				
Water Rights	\$ 2,366,450	\$ -	\$ -	\$ 2,366,450
Less Amortization	(1,372,551)	(47,329)	-	(1,419,880)
<i>Total Intangible Assets, Being Amortized</i>	<u>993,899</u>	<u>(47,329)</u>	<u>-</u>	<u>946,570</u>
<u>Capital Assets, Not Being Depreciated:</u>				
Land	1,187,080	-	-	1,187,080
Construction in Progress	10,658,235	6,680,517	(2,119,037)	15,219,715
<i>Total Capital Assets, Not Being Depreciated</i>	<u>11,845,315</u>	<u>6,680,517</u>	<u>(2,119,037)</u>	<u>16,406,795</u>
<u>Depreciable Capital Assets:</u>				
Land Improvements	2,254,644	-	-	2,254,644
Buildings	12,956,273	-	-	12,956,273
Furniture and Equipment	22,671,369	406,666	-	23,078,035
Vehicles	2,611,543	279,082	(209,823)	2,680,802
Infrastructure				
Water Lines	43,710,062	561,176	-	44,271,238
Sewer Lines	27,073,910	12,977	-	27,086,887
Electric System	66,829,016	5,687,565	(709,976)	71,806,605
Community Data Center	4,699,745	170,718	-	4,870,463
<i>Total Depreciable Capital Assets</i>	<u>182,806,562</u>	<u>7,118,184</u>	<u>(919,799)</u>	<u>189,004,947</u>
<u>Less Accumulated Depreciation:</u>				
Land Improvements	(1,968,017)	(16,101)	-	(1,984,118)
Buildings	(4,932,806)	(344,869)	-	(5,277,675)
Furniture and Equipment	(7,026,931)	(1,032,223)	-	(8,059,154)
Vehicles	(1,884,359)	(159,294)	200,523	(1,843,130)
Infrastructure				
Water Lines	(17,968,395)	(575,944)	-	(18,544,339)
Sewer Lines	(13,819,082)	(393,490)	-	(14,212,572)
Electric System	(26,368,064)	(1,627,809)	406,655	(27,589,218)
Community Data Center	(343,468)	(191,374)	-	(534,842)
<i>Total Accumulated Depreciation</i>	<u>(74,311,122)</u>	<u>(4,341,104)</u>	<u>607,178</u>	<u>(78,045,048)</u>
<i>Depreciable Capital Assets, Net</i>	<u>108,495,440</u>	<u>2,777,080</u>	<u>(312,621)</u>	<u>110,959,899</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 121,334,654</u>	<u>\$ 9,410,268</u>	<u>\$ (2,431,658)</u>	<u>\$ 128,313,264</u>

*\$6,639 of the additions to the Community Data Center fund consisted of assets donated by developers.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to the enterprise funds of the City as follows:

<u><i>Business-Type Activities</i></u>	
Water	\$ 869,453
Sewer	426,564
Electric	2,556,238
Community Data Center	486,579
Refuse	2,270
<i>Total Depreciation Expense</i>	<u><u>\$ 4,341,104</u></u>

NOTE 11 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the Statement of Net Position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for both the Traditional Pension Plan and the Combined Plan was \$2,315,500 for 2015. Of this amount, \$97,348 is reported as intergovernmental payable.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
 Total Employer	 <u>19.50 %</u>	 <u>24.00 %</u>
 Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,128,477 for 2015. Of this amount \$113,829 is reported as intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police in 1967. As of December 31, 2015, the specific liability of the City was \$16,007 payable in semi-annual payments through the year 2035.

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan and Combined Plan, respectively, were measured as of December 31, 2014, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 17,991,931	\$ 37,335,369	\$ 55,327,300
Proportionate share of the net pension asset	58,095	-	58,095
Proportion of the net pension liability	0.14917300%	0.72070200%	
Proportion of the net pension asset	0.15089000%		
Pension expense	\$ 1,997,722	\$ 3,644,224	\$ 5,641,946

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ 963,541	\$ 1,609,120	\$ 2,572,661
Difference between employer contributions and proportionate share of contributions	5,432	9,330	14,762
City contributions subsequent to the measurement date	<u>2,315,500</u>	<u>3,128,477</u>	<u>5,443,977</u>
Total deferred outflows of resources	<u>\$ 3,284,473</u>	<u>\$ 4,746,927</u>	<u>\$ 8,031,400</u>
Deferred inflows of resources			
Differences between expected and actual experience	<u>\$ 333,811</u>	<u>\$ -</u>	<u>\$ 333,811</u>

\$5,443,977 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2016.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2016	\$ 95,442	\$ 404,613	\$ 500,055
2017	95,442	404,613	500,055
2018	214,798	404,613	619,411
2019	238,776	404,611	643,387
2020	(2,108)	-	(2,108)
Thereafter	(7,188)	-	(7,188)
Total	\$ 635,162	\$ 1,618,450	\$ 2,253,612

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability/asset in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or ad hoc COLA	3 percent, simple
Investment rate of return	8 percent
Actuarial cost method	Individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.31 %
Domestic equities	19.90	5.84
Real estate	10.00	4.25
Private equity	10.00	9.25
International equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 8 percent for both the Traditional Pension Plan and the Combined Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City’s proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 33,099,997	\$ 17,991,931	\$ 5,267,299
Combined Plan	7,545	58,095	(110,150)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation date	January 1, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
Cost of living adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 51,640,463	\$ 37,335,369	\$ 25,223,303

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - POSTRETIREMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2015, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2015 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$385,917, \$376,369, and \$180,557, respectively; 96.40% has been contributed for 2015 and 100% has been contributed for 2014 and 2013. The remaining 2015 post-employment health care benefits liability has been reported as pension and postemployment benefits payable on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - POSTRETIREMENT BENEFIT PLANS - (Continued)

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OPF, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 12 - POSTRETIREMENT BENEFIT PLANS - (Continued)

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers and firefighters were \$37,251 and \$36,466 for the year ended December 31, 2015, \$32,423 and \$33,123 for the year ended December 31, 2014, and \$251,072 and \$259,015, for the year ended December 31, 2013. 100% has been contributed for 2014 and 2013. 96.67% has been contributed for police and 96.26% has been contributed for firefighters for 2015. The remaining 2015 post-employment health care benefits liability has been reported as pension and postemployment benefits payable on the basic financial statements.

NOTE 13 - EMPLOYEE BENEFITS

A. Deferred Compensation

Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under these plans, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

B. Compensated Absences

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on the employee's first anniversary date; thereafter, vacation leave accrues on a pro-rated basis each pay period. A maximum of two years' accrual may be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to three weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled 10 days of vacation in a calendar year.

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1,120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$20,500 for all employees.

C. Health Care/Dental/Vision/Life Insurance Benefits

The City provides health care, dental, and life insurance coverage for its employees through United Healthcare, and vision coverage through Vision Service Plan.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS

The business-type and governmental activities long-term obligations have been restated as described in Note 3. Bonded debt and other long-term obligations payable activity for the year ended December 31, 2015, were as follows:

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>(Restated)</i>			<i>Balance 12/31/15</i>	<i>Due Within One Year</i>
		<i>Balance 12/31/14</i>	<i>Issued</i>	<i>Retired</i>		
<u>Business-Type Activities</u>						
<u>General Obligation Bonds</u>						
2007 Water System Improvement Bonds	4.13 - 5.00%	\$ 805,000	\$ -	\$ 45,000	\$ 760,000	\$ 50,000
Premium on Debt Issue		20,437	-	1,603	18,834	-
2009 Water System Improvement Bonds	1.00 - 5.00%	1,563,692	-	84,780	1,478,912	86,870
Premium on Debt Issue		12,300	-	825	11,475	-
2010 Water System Improvement Bonds	2.00 - 5.00%	1,120,000	-	50,000	1,070,000	55,000
Premium on Debt Issue		24,744	-	1,546	23,198	-
2011 Water System Improvement Bonds	2.00 - 4.375%	955,000	-	40,000	915,000	45,000
2012 Water System Improvement Bonds	2.00 - 5.00%	580,000	-	25,000	555,000	25,000
Premium on Debt Issue		9,216	-	498	8,718	-
2009 Electric System Imp. Refunding Bonds	2.00 - 5.00%	730,000	-	135,000	595,000	140,000
Premium on Debt Issue		31,601	-	6,319	25,282	-
2009 Transportation Imp. Refunding Bonds	2.00 - 5.00%	349,650	-	81,585	268,065	84,915
Premium on Debt Issue		17,892	-	4,473	13,419	-
2009 Electric System Improvement Bonds	1.00 - 5.00%	2,630,000	-	140,000	2,490,000	145,000
Premium on Debt Issue		21,891	-	1,468	20,423	-
2010 Electric System Improvement Bonds	2.00 - 5.00%	1,305,000	-	60,000	1,245,000	65,000
Premium on Debt Issue		29,002	-	1,813	27,189	-
2011 Electric System Improvement Bonds	2.00 - 4.375%	5,095,000	-	225,000	4,870,000	235,000
2012 Electric Capital Facilities						
Refunding Bonds	2.0 - 5.0%	770,000	-	75,000	695,000	70,000
Premium on Debt Issue		67,454	-	6,424	61,030	-
2012 Electric System Bonds	2.0 - 5.0%	1,445,000	-	60,000	1,385,000	65,000
Premium on Debt Issue		23,970	-	1,296	22,674	-

- (Continued)

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>(Restated)</i>			<i>Balance 12/31/15</i>	<i>Due Within One Year</i>
		<i>Balance 12/31/14</i>	<i>Issued</i>	<i>Retired</i>		
<u>Business-Type Activities</u>						
<u>General Obligation Bonds - (Continued)</u>						
2009 Sewer System Improvement Bonds	1.00 - 5.00%	\$ 1,046,308	\$ -	\$ 55,220	\$ 991,088	\$ 58,130
Premium on Debt Issue		8,313	-	557	7,756	-
2012 Sewer Line Improvement Bonds	2.0 - 5.0%	660,000	-	30,000	630,000	30,000
Premium on Debt Issue		10,460	-	565	9,895	-
<i>Total General Obligation Bonds</i>		<u>\$19,331,930</u>	<u>-</u>	<u>1,133,972</u>	<u>18,197,958</u>	<u>1,154,915</u>
<u>Revenue Bonds</u>						
2010 Data Center Revenue Bonds	2.00 - 5.00%	5,045,000	-	240,000	4,805,000	245,000
Premium on Debt Issue		372,432	-	23,277	349,155	-
2011 Data Center and Fiber Network Revenue Bonds	2.78 - 6.03%	3,080,000	-	125,000	2,955,000	130,000
2014 Electric Revenue Refunding Bonds	4.125 - 5.00%	14,140,000	-	905,000	13,235,000	930,000
<i>Total Revenue Bonds</i>		<u>22,637,432</u>	<u>-</u>	<u>1,293,277</u>	<u>21,344,155</u>	<u>1,305,000</u>
<u>Other Long-Term Obligations</u>						
Net Pension Liability		4,463,042	103,134	-	4,566,176	-
Compensated Absences		806,973	619,592	574,415	852,150	486,216
OWDA Loan		5,750,158	5,169,382	261,577	10,657,963	523,154
ODNR Debt		1,457,383	-	49,619	1,407,764	51,218
<i>Total Other Long-Term Obligations</i>		<u>12,477,556</u>	<u>5,892,108</u>	<u>885,611</u>	<u>17,484,053</u>	<u>1,060,588</u>
<i>Total Business-Type Activities</i>		<u>\$ 54,446,918</u>	<u>\$ 5,892,108</u>	<u>\$ 3,312,860</u>	<u>\$ 57,026,166</u>	<u>\$ 3,520,503</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<u>Types / Issues</u>	<u>Interest Rates</u>	<i>(Restated)</i>		<u>Retired</u>	<u>Balance 12/31/15</u>	<u>Due Within One Year</u>
		<u>Balance 12/31/14</u>	<u>Issued</u>			
<u>Governmental Activities</u>						
<u>General Obligation Bonds</u>						
2007 Westar TIF Improvement Bonds	4.13 - 5.00%	\$ 280,000	\$ -	\$ 15,000	\$ 265,000	\$ 15,000
Premium on Debt Issue		7,086	-	555	6,531	-
2009 Transportation Improvement Refunding Bonds	2.00 - 5.00%	700,350	-	163,415	536,935	170,085
Premium on Debt Issue		35,840	-	8,959	26,881	-
2009 Recreation Facilities Refunding Bonds	2.00 - 5.00%	7,155,000	-	1,670,000	5,485,000	1,740,000
Premium on Debt Issue		365,392	-	91,348	274,044	-
2009 Land Purchase Bonds	1.00 - 5.00%	1,320,000	-	70,000	1,250,000	70,000
Premium on Debt Issue		10,427	-	699	9,728	-
2010 Aquatic Center Improvement Bonds	2.00 - 5.00%	3,960,000	-	605,000	3,355,000	625,000
Premium on Debt Issue		315,521	-	52,587	262,934	-
2010 Main Street Bridge Improvement Bonds	2.00 - 5.00%	660,000	-	30,000	630,000	30,000
Premium on Debt Issue		14,011	-	876	13,135	-
2011 Parks and Recreation Property Acquisition Bonds	2.00 - 4.375%	1,125,000	-	50,000	1,075,000	50,000
2011 Street Improvement and South State Streetscape Bonds	2.00 - 4.375%	1,690,000	-	75,000	1,615,000	80,000
2012 Fire/EMS Voted Refunding Bonds	2.00 - 4.00%	1,385,000	-	140,000	1,245,000	140,000
Premium on Debt Issue		100,823	-	10,613	90,210	-
2012 Fire/EMS Blendon Refunding Bonds	2.00 - 5.00%	230,000	-	25,000	205,000	25,000
Premium on Debt Issue		17,426	-	1,834	15,592	-
2012 Municipal Improvement Refunding Bonds	2.00 - 5.00%	1,855,000	-	190,000	1,665,000	190,000
Premium on Debt Issue		145,733	-	15,341	130,392	-
2012 Road Improvement Bonds	2.00 - 5.00%	2,210,000	-	90,000	2,120,000	95,000
Premium on Debt Issue		151,544	-	8,192	143,352	-
2013 Road Improvements Bonds	0.40 - 5.00%	995,000	-	5,000	990,000	5,000
Premium on Debt Issue		48,414	-	2,548	45,866	-
2013 Hempstead/Walnut Pedestrian Path Bonds	0.40 - 5.00%	995,000	-	5,000	990,000	5,000
Premium on Debt Issue		47,835	-	2,518	45,317	-
2013 Service Complex Bonds	0.40 - 5.00%	3,535,000	-	5,000	3,530,000	5,000
Premium on Debt Issue		174,052	-	9,161	164,891	-
2013 Gateway Development Bonds	0.40 - 5.00%	1,265,000	-	5,000	1,260,000	-
Premium on Debt Issue		60,933	-	3,207	57,726	-

- (Continued)

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<u>Types / Issues</u>	<u>Interest Rates</u>	<i>(Restated)</i>			<u>Balance 12/31/15</u>	<u>Due Within One Year</u>
		<u>Balance 12/31/14</u>	<u>Issued</u>	<u>Retired</u>		
<u>Governmental Activities</u>						
<u>General Obligation Bonds - (Continued)</u>						
2013 S. State Street TIF Bonds	0.40 - 5.00%	\$ 885,000	\$ -	\$ 5,000	\$ 880,000	\$ 5,000
Premium on Debt Issue		42,544	-	2,239	40,305	-
2014 Parking Lot Improvement Bonds	2.00 - 4.00%	1,050,000	-	40,000	1,010,000	40,000
Premium on Debt Issue		53,625	-	2,836	50,789	-
2014 Hempstead Path Project Bonds	2.00 - 4.00%	1,070,000	-	40,000	1,030,000	40,000
Premium on Debt Issue		54,389	-	2,876	51,513	-
2014 Street Rehab Project Bonds	2.00 - 4.00%	2,625,000	-	100,000	2,525,000	105,000
Premium on Debt Issue		132,826	-	7,024	125,802	-
2015 Worthington Rd. TIF Bonds	2.00 - 4.00%	-	8,000,000	-	8,000,000	100,000
Premium on Debt Issue		-	537,430	4,451	532,979	-
Total General Obligation Bonds		36,768,771	8,537,430	3,556,279	41,749,922	3,540,085
<u>Non-Tax Revenue Bonds</u>						
2014 Altair Non-Tax Revenue Bonds	2.00 - 4.00%	9,710,000	-	310,000	9,400,000	5,000
Premium on Debt Issue		817,230	-	43,164	774,066	-
Total Non-Tax Revenue Bonds		10,527,230	-	353,164	10,174,066	5,000
<u>Long-Term Notes</u>						
2014 Non-Tax Revenue Notes	0.350%	6,385,000	-	6,385,000	-	-
2015 Non-Tax Revenue Notes	1.000%	-	5,820,000	-	5,820,000	-
Premium on Debt Issue		-	33,274	22,275	10,999	-
Total Non-Tax Revenue Notes		6,385,000	5,853,274	6,407,275	5,830,999	-
<u>OPWC Loans</u>						
OPWC Loan - South State Street and Huber						
Village Boulevard/Heatherdown Drive Intersection		1,363,636	-	68,182	1,295,454	68,182
OPWC Loan - Worthington Road/Lazelle Rd.		630,594	-	28,026	602,568	28,026
Total OPWC Loans		1,994,230	-	96,208	1,898,022	96,208
<u>Other Long-Term Obligations</u>						
Compensated Absences		4,051,950	3,420,078	3,204,102	4,267,926	2,549,857
Net Pension Liability		48,222,959	2,538,165	-	50,761,124	-
Police Pension Liability		16,794	-	787	16,007	820
Total Other Long-Term Obligations		52,291,703	5,958,243	3,204,889	55,045,057	2,550,677
Total Governmental Activities		\$ 107,966,934	\$ 20,348,947	\$ 13,617,815	\$ 114,698,066	\$ 6,191,970
Total - All Long-Term Obligations		\$ 162,413,852	\$ 26,241,055	\$ 16,930,675	\$ 171,724,232	\$ 9,712,473

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are to be repaid from voted and unvoted general property taxes and from income tax revenues. The debt will be repaid from the General Obligation Bond Retirement Fund. Unvoted property tax and income tax monies are transferred from the General Fund, the Parks and Recreation Income Tax Allocation Special Revenue Fund, and the General Capital Improvement Capital Projects Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water, Sewer and Electric Enterprise Funds are not available to meet the annual debt service requirements.

During 2007, the City issued \$18,410,000 in general obligation various purpose bonds for the purpose of making improvements to the water and municipal electric systems and for Westar TIF improvements. The bonds were issued for a period of 20 years with a final maturity in December 2027. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2014, \$12,590,000 of the outstanding electric systems bonds were refunded.

On December 16, 2009, the City issued \$8,215,000 in general obligation various purpose bonds for the purpose of retiring the Various Purpose Notes, making improvements to the water, sewer, and municipal electric systems, and for land acquisition. Of these bonds, \$3,495,000, are serial bonds and \$4,720,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2029. The serial bonds mature from December 1, 2010 to December 1, 2019. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water, Sewer, and Electric Enterprise Funds.

The term bonds, issued at \$4,720,000, maturing annually on December 1, 2020 through 2029 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

Year	Amounts
2020	\$400,000
2021	415,000
2022	430,000
2023	440,000
2024	455,000
2025	475,000
2026	495,000
2027	515,000
2028	530,000
2029	565,000
	<u>\$4,720,000</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

On July 27, 2010, the City issued \$9,870,000 in various purpose general obligation bonds for the purpose of removing the Highlands Pool and constructing the new Highlands Park Aquatic Center, reconstructing the Main Street Bridge, and making improvements to the Water and Electric Systems. Of these bonds, \$7,735,000, are serial bonds and \$2,135,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2011 to December 1, 2020. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds.

The term bonds issued at \$2,135,000 maturing annually on December 1, 2025 and December 1, 2030, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$180,000
2022	190,000
2023	190,000
2024	205,000
2025	210,000
2026	215,000
2027	225,000
2028	235,000
2029	235,000
2030	250,000
	<u>\$2,135,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after June 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On April 28, 2011, the City issued \$9,995,000 in various purpose general obligation bonds for the purpose of acquiring land for parks and recreation, street improvements and South State streetscape, and making improvements and advanced metering infrastructure to the Water and Electric Systems. Of these bonds, \$4,660,000, are serial bonds and \$5,335,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2031. The serial bonds mature from December 1, 2012 to December 1, 2022. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds issued at \$5,335,000 maturing annually on December 1, 2024, 2026, 2028, and 2031, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2023	\$505,000
2024	520,000
2025	550,000
2026	565,000
2027	590,000
2028	610,000
2029	635,000
2030	665,000
2031	695,000
	<u>\$5,335,000</u>

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On June 18, 2013, the City issued \$7,700,000 in general obligation various purpose bonds for the purpose of improving S. State Street, constructing a recreational path, constructing a new public service facility and remodeling an existing facility, and road improvements. Of these bonds, \$1,800,000, are serial bonds and \$5,900,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2033. The serial bonds mature from December 1, 2014 to December 1, 2023. The bonds will be retired from the General Bond Retirement Debt Service Fund.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds, issued at \$5,900,000, maturing annually on December 1, 2018, December 1, 2026, December 1, 2028 and December 1, 2033, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

Year	Amounts
2016	\$25,000
2017	25,000
2018	25,000
2024	480,000
2025	495,000
2026	515,000
2027	535,000
2028	565,000
2029	595,000
2030	615,000
2031	640,000
2032	665,000
2033	695,000
	<u>\$5,875,000</u>

On May 6, 2014, the City issued \$4,745,000 in general obligation various purpose serial bonds for the purpose of financing parking lot improvements, the Hempstead path project, and road improvements. The bonds were issued for a 19 year period with final maturity in December 2033. The serial bonds mature from December 1, 2015 to December 1, 2033. The bonds will be retired from the General Bond Retirement Debt Service Fund.

On October 29, 2015, the City issued \$8,000,000 in general obligation capital facilities serial and term bonds for the purpose of financing the Worthington Road project. The bonds were issued for a 20 year period with final maturity in December 2035. Of these bonds, \$4,390,000 are serial bonds and \$3,610,000 are term bonds. The serial bonds mature from December 1, 2016 to December 1, 2028. The bonds will be retired from the General Bond Retirement Debt Service Fund.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds, issued at \$3,610,000 maturing annually on December 1, 2030, 2032, 2035, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$455,000
2030	475,000
2031	495,000
2032	515,000
2033	535,000
2034	555,000
2035	580,000
	<u>\$3,610,000</u>

General Obligation Refunding Bonds

In July 2009, the City issued \$18,595,000 in Electric System Improvement, Transportation Improvement and Recreation Facilities General Obligation Refunding Bonds. The proceeds were used to advance refund the 1998 Transportation Improvement Bonds, the 1998 Recreation Facilities Bonds and the 1999 Electric System Improvement Bonds in the total amount of \$18,875,000. These bonds will be retired from the Electric Fund.

In June 2012, the City issued \$9,920,000 in general obligation bonds for the purpose of street, water, sewer, and electric improvements as well as advance refunding a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$4,610,000 were used to advance the refund the 2003 Series Fire/EMS Bonds (\$1,520,000), the 2003 Fire/EMS Blendon Bonds (\$251,200), the 2003 Municipal Facilities Bonds (\$2,068,800) and the 2004 Electric Capital Facilities Bonds (\$770,000). The bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2012 refunding bonds were sold at a premium of \$505,475. Proceeds of \$4,939,015 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$4,083,163 for governmental activities and \$855,852 for business-type activities/Enterprise Fund). As a result, \$4,610,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2015, \$3,900,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$263,679 for governmental activities and \$66,534 for business-type activities/Enterprise Fund. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$113,313 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$330,212.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

General obligation bonds outstanding at December 31, 2015 consisted of the following:

<i>Bond Issues</i>	<i>Original Issue</i>	<i>Maturity Date</i>	<i>Balance</i>
2007 Water System Improvement Bonds	\$1,085,000	December, 2027	\$760,000
2009 Water System Improvement Bonds	1,954,212	December, 2029	1,478,912
2010 Water System Improvement Bonds	1,320,000	December, 2030	1,070,000
2011 Water System Improvement Bonds	1,075,000	December, 2031	915,000
2012 Water System Improvement Bonds	630,000	December, 2032	555,000
2009 Electric System Improvement Refunding Bonds	1,355,000	December, 2019	595,000
2009 Transportation Improvement Refunding Bonds	734,265	December, 2018	268,065
2009 Electric System Improvement Bonds	3,295,000	December, 2029	2,490,000
2010 Electric System Improvement Bonds	1,535,000	December, 2030	1,245,000
2011 Electric System Improvement Bonds	5,745,000	December, 2031	4,870,000
2012 Electric Capital Facilities Refunding Bonds	785,000	December, 2024	695,000
2012 Electric System Improvement Bonds	1,565,000	December, 2032	1,385,000
2009 Sewer System Improvement Bonds	1,310,788	December, 2029	991,088
2012 Sewer Line Improvement Bonds	715,000	December, 2032	630,000
2007 Westar TIF Improvement Bonds	380,000	December, 2027	265,000
2009 Transportation Improvement Refunding Bonds	1,470,735	December, 2018	536,935
2009 Recreation Facilities Refunding Bonds	15,035,000	December, 2018	5,485,000
2009 Land Purchase Bonds	1,655,000	December, 2029	1,250,000
2010 Aquatic Center Improvement Bonds	6,235,000	December, 2020	3,355,000
2010 Main Street Bridge Improvement Bonds	780,000	December, 2030	630,000
2011 Parks and Recreation Property Acquisition Bonds	1,270,000	December, 2031	1,075,000
2011 Street Improvement and South State Streetscape Bonds	1,905,000	December, 2031	1,615,000
2012 Fire/EMS Voted Refunding Bonds	1,520,000	December, 2023	1,245,000
2012 Fire/EMS Blendon Refunding Bonds	250,000	December, 2023	205,000
2012 Municipal Improvement Refunding Bonds	2,055,000	December, 2023	1,665,000
2012 Road Improvement Bonds	2,400,000	December, 2032	2,120,000
2013 Road Improvement Bonds	1,000,000	December, 2033	990,000
2013 Hempstead/Walnut Pedestrian Path Bonds	1,000,000	December, 2033	990,000
2013 Service Complex Bonds	3,540,000	December, 2033	3,530,000
2013 Gateway Development Bonds	1,270,000	December, 2033	1,260,000
2013 S. State Street TIF Bonds	890,000	December, 2033	880,000
2014 Parking Lot Improvement Bonds	1,050,000	December, 2033	1,010,000
2014 Hempstead Path Project Bonds	1,070,000	December, 2033	1,030,000
2014 Street Rehab Project Bonds	2,625,000	December, 2033	2,525,000
2015 Worthington Road Capital Facilities Bonds	8,000,000	December, 2035	8,000,000

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

ODNR Debt Payable

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR, beginning in the tenth year of the agreement, seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect. The original ODNR Debt of \$2,366,440 will be fully retired in June 2035. The debt will be repaid from the Water Fund.

OWDA Loans Payable

During 2014, the City was approved for an Ohio Water Development Authority loan in the amount of \$13,595,842 for water treatment plant upgrades. The City received proceeds of \$5,750,158 and \$5,169,382 during 2014 and 2015, respectively. A debt service schedule will be available once the loan is fully disbursed. The loan will be retired from the Water fund.

OPWC Loans Payable

On February 20, 2009, the City was approved for two Ohio Public Works Commission loans. The Worthington Road/Lazelle Road improvements loan is for \$700,659 and the South State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan is for \$1,500,000. Payments on the Worthington Road/Lazelle Road improvement loan will be fully retired in January 2037 and payments on the State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan will be fully retired in July 2034. The debt will be repaid from the South State Street TIF Incentive Fund and Worthington Road TIF Fund.

Revenue Bonds

On October 27, 2010 the City issued \$5,280,000 in Data Center Revenue Bonds (Recovery Zone Facilities Bonds) for the purpose of constructing a community data center. The Data Center Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$1,760,000, are serial bonds and \$3,520,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2014 to December 1, 2020. Annual principal and interest payments on the bonds are expected to require 5.53 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$456,900 and \$8,264,840, respectively.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds maturing annually on December 1, 2025 and December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$280,000
2022	295,000
2023	310,000
2024	325,000
2025	340,000
2026	355,000
2027	375,000
2028	395,000
2029	410,000
2030	435,000
	<u>\$3,520,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after December 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds is \$6,837,900.

On May 24, 2011 the City issued \$3,200,000 in Data Center and Fiber Network Revenue Bonds for the purpose of acquiring, constructing, equipping, furnishing, and improving a community data center and a related fiber network. The Data Center and Fiber Network Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The bonds are term bonds and were issued for a 20 year period with final maturity in December 2031. Annual principal and interest payments on the bonds are expected to require 3.64 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$284,358 and \$7,806,918, respectively.

At December 31, 2015, \$81,795 of the 2011 Data Center and Fiber Network Revenue Bonds remained unspent.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds maturing annually on December 1, 2016, 2018, 2021, 2026, and 2031 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

Year	Amounts
2019	\$ 140,000
2020	150,000
2022	165,000
2023	170,000
2024	180,000
2024	190,000
2027	215,000
2028	225,000
2029	240,000
2030	255,000
	<u>\$1,930,000</u>

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$4,562,415.

On May 5, 2014, the City issued \$9,710,000 in Special Obligation Non-Tax Revenue Bonds for the purpose of acquiring various public infrastructure improvements. The Non-Tax Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$4,425,000, are serial bonds and \$5,285,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2015 to December 1, 2033. Annual principal and interest payments on the bonds are expected to require 4.90 percent of non-tax revenues. The total principal and interest remaining on the bonds is \$14,122,488. Interest paid for the current year and non-tax revenues for the current year were \$404,713 and \$8,264,840, respectively.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds maturing annually on December 1, 2017 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2016	\$ 5,000
2017	85,000
	<u>\$90,000</u>

The term bonds maturing annually on December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2027	\$ 640,000
2028	675,000
2029	705,000
2030	745,000
	<u>\$2,765,000</u>

The term bonds maturing annually on December 1, 2033 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2031	\$ 780,000
2032	810,000
2033	840,000
	<u>\$2,430,000</u>

Revenue Refunding Bonds

On March 16, 2014, the City issued \$14,155,000 in Electric System Revenue Refunding Bonds to advance refund a portion (\$12,590,000) of the 2007 Electric System Improvement Bonds in order to take advantage of lower interest rates.

Proceeds of \$14,402,826 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds. As a result, \$12,590,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2015, \$11,865,000 of the bonds were not matured and unpaid.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$1,468,671. This amount is presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$768,180 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$404,611.

Annual principal and interest payments on the bonds are expected to require 18.33 percent of electric revenues. The total principal and interest remaining on the bonds is \$15,280,452. Principal and interest paid for the current year and electric net customer revenues for the current year were \$1,273,630 and \$6,949,877, respectively.

Long-Term Non-Tax Revenue Notes

On May 5, 2014, the City issued \$6,385,000 in Special Obligation Non-Tax Revenue Notes for the purpose of purchasing real property to support economic development and job creation within the City. The Non-Tax Revenue Notes are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The notes matured on May 5, 2015 and were retired with notes issued in the amount of \$6,385,000 on May 4, 2015. The 2015 note issue matures on May 4, 2016. The debt will be repaid from the General Fund.

Notes that were refinanced prior to the issuance of the financial statements and have a new maturity beyond the end of the year in which the report is issued have been reported in the government-wide statements as a long-term liability. The portion of the 2015 Special Obligation Non-Tax Revenue Notes issue that was retired on May 3, 2016 (see Note 26 for detail) has been reported as short-term notes payable in Note 15.

Police Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The original liability was \$29,842, with the principal payable semiannually from the General Fund. The liability will be fully retired in April 2030.

Compensated Absences

Compensated absences will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric and Garage Funds.

Net Pension Liability

The net pension liability will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric and Garage Funds. See Note 11 for details on the net pension liability.

The City's overall legal debt margin was \$72,301,811, with an unvoted debt margin of \$19,692,940 at December 31, 2015.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

Future Debt Service Requirements

The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2015 are:

<i>Governmental Activities</i>				
<i>Year</i>	<i>General Obligation and General Obligation Refunding Bonds</i>		<i>General Obligation Non-Tax Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2016	\$ 3,540,085	\$ 1,515,750	\$ 5,000	\$ 398,513
2017	3,700,090	1,357,414	85,000	398,413
2018	3,921,760	1,205,735	90,000	396,713
2019	2,055,000	1,040,584	200,000	394,913
2020	2,510,000	974,047	480,000	385,663
2021-2025	8,880,000	3,805,610	2,730,000	1,612,388
2026-2030	8,870,000	2,240,994	3,380,000	957,538
2031-2035	6,185,000	583,013	2,430,000	178,350
<i>Totals</i>	\$ 39,661,935	\$ 12,723,147	\$ 9,400,000	\$ 4,722,491

<i>Governmental Activities</i>			
<i>Year</i>	<i>Police Pension</i>		<i>OPWC Debt</i>
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>
2016	\$ 820	\$ 672	\$ 96,208
2017	856	636	96,208
2018	892	600	96,208
2019	931	561	96,208
2020	971	521	96,208
2021-2025	5,516	1,944	481,041
2026-2030	6,021	654	481,041
2031-2035	-	-	412,860
2036-2037	-	-	42,040
<i>Totals</i>	\$ 16,007	\$ 5,588	\$ 1,898,022

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Water Refunding and Improvement Bonds</i>		<i>Sewer System Improvement Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2016	\$ 261,870	\$ 185,036	\$ 88,130	\$ 57,714
2017	261,870	177,303	88,130	55,661
2018	268,965	168,776	91,035	53,462
2019	278,965	159,357	91,035	51,031
2020	301,060	149,475	93,940	48,525
2021-2025	1,650,415	565,223	529,585	188,822
2026-2030	1,595,767	215,414	544,233	78,670
2031-2032	160,000	7,831	95,000	5,075
<i>Totals</i>	<u>\$ 4,778,912</u>	<u>\$ 1,628,415</u>	<u>\$ 1,621,088</u>	<u>\$ 538,960</u>

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Electric System, Electric Facilities and Transportation Improvement Bonds</i>		<i>Electric System Refunding Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2016	\$ 804,915	\$ 432,594	\$ 930,000	\$ 345,036
2017	824,910	406,024	955,000	320,791
2018	853,240	377,628	975,000	295,895
2019	780,000	347,866	1,005,000	270,476
2020	650,000	323,855	1,030,000	244,276
2021-2025	3,465,000	1,259,049	8,340,000	568,978
2026-2030	3,565,000	564,242	-	-
2031-2032	605,000	28,350	-	-
<i>Totals</i>	<u>\$ 11,548,065</u>	<u>\$ 3,739,608</u>	<u>\$ 13,235,000</u>	<u>\$ 2,045,452</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Business-Type Activities</i>				
<i>Year</i>	<i>Data Center</i>		<i>ODNR Debt</i>	
	<i>Revenue Bonds</i>			
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2016	\$ 375,000	\$ 367,983	\$ 51,218	\$ 45,358
2017	385,000	359,469	52,868	43,708
2018	390,000	347,109	54,572	42,004
2019	405,000	334,599	56,330	40,246
2020	420,000	320,293	58,145	38,431
2021 - 2025	2,410,000	1,295,544	320,064	162,817
2026 - 2030	3,105,000	599,037	375,058	107,823
2031 - 2035	270,000	16,281	439,509	43,380
<i>Totals</i>	<u>\$ 7,760,000</u>	<u>\$ 3,640,315</u>	<u>\$ 1,407,764</u>	<u>\$ 523,767</u>

NOTE 15 - SHORT-TERM NOTES PAYABLE

Changes in the City's short-term note activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/2014	Issued	Retired	Balance 12/31/2015
<u>Governmental fund notes</u>				
General obligation bond anticipation notes, capital facilities, series 2014 - 1.25%	\$ 8,000,000	\$ -	\$ (8,000,000)	\$ -
Special obligation non-tax revenue bond anticipation notes, series 2015 - 1.00%	-	565,000	-	565,000
Total	<u>\$ 8,000,000</u>	<u>\$ 565,000</u>	<u>\$ (8,000,000)</u>	<u>\$ 565,000</u>

The short-term notes outstanding at December 31, 2015 were issued on May 4, 2015 and represent the portion of the 2015 note issues that will be retired when the notes are refinanced on May 3, 2016 (see Note 26 for detail). All short-term notes were backed by the full faith and credit of the City and mature within one year. The short-term note liability is reflected in the fund which received the proceeds. The short-term notes were issued in anticipation of long-term bond financing and will be refinanced until such funds are issued.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 16 - CONSTRUCTION COMMITMENTS

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2015, the significant outstanding construction commitments are:

<i>Projects</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance At 12/31/15</i>
State St. & Shrock Rd. Phase 2	\$ 12,905,045	\$ 2,157,600	\$ 10,747,445
Westar Place Improvements	4,412,390	164,754	4,247,636
Street Rehabilitation - 2015	3,389,612	3,359,400	30,212
Walnut St. Hempstead Rec. Pathway	1,427,415	460,779	966,636
City Hall Landscape Improvements	768,420	590,370	178,050
Electric Cable Replacement	511,225	481,102	30,123
City Hall Parking Lot Improvements	1,855,809	1,840,844	14,965
Futrua GIS Facilities Design	155,800	105,041	50,759
Water Plant Improvement Project	10,942,157	10,581,669	360,488
Hanby Parking Lot Improvements	535,500	-	535,500
Document Management	89,931	62,874	27,057
Accounting System Replacement	1,559,546	405,543	1,154,003
Communications Workstations	523,878	-	523,878
<i>Totals</i>	<u>\$ 39,076,728</u>	<u>\$ 20,209,976</u>	<u>\$ 18,866,752</u>

NOTE 17 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Canal Winchester, Groveport and Powell. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes, and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$20,000,000 annual umbrella/excess liability per member for liability claims and \$433,341,902 limit for property claims for the pool. Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$2,000,000) and automobile liability (\$1,000,000).

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 17 - RISK MANAGEMENT - (Continued)

Pool retentions are \$25,000 per loss for property and \$630,000 aggregate for liability, with a \$100,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third-party administrator processes claims and the City pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 2014 and 2015 are:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2014	\$ -	\$ 115,043	\$ 99,840	\$ 15,203
2015	15,203	73,399	88,602	-

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit, bond coverage.

The City is self-insured for workers' compensation for all of its employees. The program is administered by CareWorks Consultants, Inc., which provides claims review and processing services. The workers' compensation self-insurance program is reported in the Worker's Compensations Self-Insurance Internal Service Fund.

The liability for unpaid claims of \$551,265 reported in the Workers' Compensation Self-Insurance Internal Service Fund at December 31, 2015, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The City has purchased stop loss coverage through Mid-West Casualty to cover claims in excess of \$500,000 per event.

The change in claims activity for worker's compensation benefits for 2014 and 2015 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2014	\$ 936,694	\$ 184,718	\$ 444,594	\$ 676,818
2015	676,818	219,834	345,387	551,265

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 17 - RISK MANAGEMENT - (Continued)

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

The City is self-insured for employee medical, prescription and vision insurance. The medical and prescription program is administered by United Healthcare, which provides claims review and processing services. Vision insurance is administered by VSP. The employee health insurance self-insurance program is reported in the Employee Health Insurance Internal Service Fund.

The liability for unpaid claims of \$893,486 reported in the Employee Health Insurance Retention Internal Service Fund at December 31, 2015, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The change in claims activity for medical, prescription, and vision benefits for 2014 and 2015 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2014	\$ -	\$ 6,464,082	\$ 5,112,350	\$ 1,351,732
2015	1,351,732	5,789,106	6,247,352	893,486

Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past year. There has been no significant change in coverage from last year.

NOTE 18 - DEVELOPMENT STAGE ENTERPRISE FUND

The City of Westerville has built a Community Data Center Enterprise Fund which houses a City-wide broadband network and data storage for public and commercial use. The City has issued revenue bonds in the amount of \$8,480,000 for the purpose of paying the costs of constructing, equipping, furnishing and improving the community data center. Revenues of the data center include cage and rack subscriptions, fiber leases, conduit leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The daily operations of this utility are contracted through a third party that has experience in data center management.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at December 31, 2015, consist of the following individual fund receivables and payables:

		<i>Receivable</i>					
		<i>General</i>		<i>Nonmajor</i>	<i>Internal</i>		
		<i>General</i>	<i>Capital</i>	<i>Governmental</i>	<i>Electric</i>	<i>Service</i>	<i>Totals</i>
		<u>General</u>	<u>Improvement</u>	<u>Governmental</u>	<u>Electric</u>	<u>Service</u>	<u>Totals</u>
	General	\$ -	\$ -	\$ -	\$ -	\$ 159,238	\$ 159,238
	Fire Operating	-	-	-	-	80,886	80,886
	Parks and Recreation						
	Operating	-	-	-	-	49,854	49,854
	Altair TIF Incentive	895,340	5,365,000	-	-	-	6,260,340
<i>Payable</i>	Nonmajor Governmental	6,909,089	790,000	1,981,475	1,490,920	9,589	11,181,073
	Water	-	-	-	-	11,709	11,709
	Sewer	-	-	-	-	3,980	3,980
	Electric	-	-	-	-	33,247	33,247
	Community Data Center	3,496,740	-	-	-	-	3,496,740
	Nonmajor Enterprise	204,000	-	-	-	803	204,803
	Internal Service	-	-	-	-	3,111	3,111
	<i>Totals</i>	<u>\$ 11,505,169</u>	<u>\$ 6,155,000</u>	<u>\$ 1,981,475</u>	<u>\$ 1,490,920</u>	<u>\$ 352,417</u>	<u>\$ 21,484,981</u>

The amounts due to the General Fund from the Nonmajor Governmental Funds result from loans to various capital projects funds for the purpose of funding construction projects. The General Fund will be reimbursed when funds become available in those funds. The amount due to the General Fund from the Cleveland Avenue Extension Improvement Capital Project Fund in the amount of \$223,419 is to cover the negative cash balance at year-end.

The amounts due to the General Fund from the Nonmajor Enterprise Funds result from a long-term loan to the Refuse Enterprise Fund to help fund operations, while the loan to the Community Data Center Enterprise Fund was made to assist with startup costs.

Of the total amount due to the General Fund at year-end, \$9,681,750, is not expected to be repaid in 2016.

The amounts of \$1,490,920 and \$790,000 payable to the Electric Enterprise Fund and General Capital Improvement Fund, respectively, were advanced to the South State Street TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements to property along South State Street.

The amount of \$5,365,000 payable to the General Capital Improvement Fund was advanced to the Altair TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements for the Altair project.

The amount payable to the Parks and Recreation Income Tax Special Revenue Fund was for \$900,000 to the Northridge Crossing TIF Capital Projects Fund, \$481,475 to the Central College TIF Capital Projects Fund and \$600,000 to the Bigham TIF Capital Projects fund for infrastructure improvements.

The amounts due to the Workers' Compensation Self-Insurance Internal Service Fund, is for the portion of the estimated liability associated with the other funds.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)

Transfers made during the year ended December 31, 2015 were as follows:

	<i>Transfers From</i>					<i>Totals</i>
	<i>General</i>	<i>General Capital Improvement</i>	<i>Altair TIF Incentive</i>	<i>Nonmajor Governmental</i>	<i>Internal Service</i>	
<i>Transfers To</i> Parks and Recreation Operating	\$ 4,359,389	\$ -	\$ -	\$ 805,790	\$ -	\$ 5,165,179
General Bond Retirement	6,407,338	1,325,843	743,125	2,942,625	-	11,418,931
General Capital Improvement	2,498,598	-	-	-	-	2,498,598
Altair TIF Incentive	-	-	-	635,000	-	635,000
Nonmajor Governmental	1,845,000	450,000	-	1,700,000	-	3,995,000
Internal Service	-	-	-	-	300,000	300,000
<i>Totals</i>	<u>\$ 15,110,325</u>	<u>\$ 1,775,843</u>	<u>\$ 743,125</u>	<u>\$ 6,083,415</u>	<u>\$ 300,000</u>	<u>\$ 24,012,708</u>

Transfers from the General Fund represent subsidy monies for operations of the various funds receiving these monies. Transfers from the Nonmajor Governmental Funds were made to move available balances of restricted funds to support programs and projects accounted for in other funds. Transfers from the General Capital Improvement Fund were made to the Debt Service Fund, Sunbury Road Capital Improvements Fund and Street Replacement and Reserve Capital Projects Fund for the repayment of debt and to supplement the capital projects funds. The Workers Compensation Self-Insurance Internal Service Fund transferred \$300,000 to the Employee Health Insurance self-insurance Internal Service fund to supplement the employee health insurance program. The funds receiving these transfers expended the money in a manner consistent with the nature of the transferring fund. The transfers from the Altair TIF Incentive Capital Projects Fund and the South State Street TIF Incentive Capital Project Fund to the Debt Service Fund was for repayment of debt.

Due From Other Funds and Due To Other Funds consist of electric service provided by the Electric Enterprise Fund to various other funds of the City. Due to/from amounts at December 31, 2015 were as follows:

	<u><i>Due to Electric</i></u>
General	\$ 10,648
Fire Operating	3,284
Parks and Recreation Operating	28,064
Nonmajor Governmental	797
Water	18,116
Sewer	817
Community Data Center	17,452
Nonmajor Enterprise	103
Internal Service	477
<i>Totals</i>	<u>\$ 79,758</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 20 - FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other nonmajor governmental funds are presented below:

Fund Balances	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement	General Capital Improvement
<i>Nonspendable</i>					
Prepays	\$ 422,635	\$ 1,142	\$ 371	\$ -	\$ -
Materials And Supplies					
Inventory	173,875	-	130,473	-	-
Unclaimed Monies	124,284	-	-	-	-
Interfund Receivable	9,681,750	-	-	-	-
Land Held for Resale	5,772,607	-	-	-	-
<i>Total Nonspendable</i>	16,175,151	1,142	130,844	-	-
<i>Restricted For</i>					
Fire Protection	-	6,080,144	-	-	-
Police Programs	-	-	-	-	-
Streets and Transportation	-	-	-	-	-
Recreational Activities	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Endowment	-	-	-	-	-
Capital Improvements	-	-	-	-	-
General Government	-	-	-	-	-
<i>Total Restricted</i>	-	6,080,144	-	-	-
<i>Committed To</i>					
Capital Improvements	-	-	-	-	3,425,077
Recreational Activities	-	-	3,339,788	-	-
<i>Total Committed</i>	-	-	3,339,788	-	3,425,077
<i>Assigned To</i>					
Debt Service	-	-	-	1,485,116	-
Subsequent Year					
Appropriations	1,512,213	-	-	-	-
Unpaid Obligations	741,880	-	-	-	-
Capital Improvements	-	-	-	-	9,739,868
<i>Total Assigned</i>	2,254,093	-	-	1,485,116	9,739,868
<i>Unassigned (Deficit)</i>	24,934,090	-	-	-	-
<i>Total Fund Balances</i>	\$ 43,363,334	\$ 6,081,286	\$ 3,470,632	\$ 1,485,116	\$ 13,164,945

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 20 - FUND BALANCES - (Continued)

Fund Balances	Altair TIF Incentive	Other Governmental Funds	Total
<i>Nonspendable</i>			
Prepays	\$ -	\$ 6,408	\$ 430,556
Materials And Supplies			
Inventory	-	481,847	786,195
Unclaimed Monies	-	-	124,284
Interfund Receivable	-	-	9,681,750
Land Held for Resale	-	-	5,772,607
<i>Total Nonspendable</i>	-	488,255	16,795,392
<i>Restricted For</i>			
Fire Protection	-	-	6,080,144
Police Programs	-	278,607	278,607
Streets and Transportation	-	4,009,056	4,009,056
Recreational Activities	-	2,813,862	2,813,862
Recreational Improvements	-	3,567,044	3,567,044
Endowment	-	115,810	115,810
Capital Improvements	-	1,153,937	1,153,937
General Government	-	770,099	770,099
<i>Total Restricted</i>	-	12,708,415	18,788,559
<i>Committed To</i>			
Capital Improvements	-	2,134,988	5,560,065
Recreational Activities	-	-	3,339,788
<i>Total Committed</i>	-	2,134,988	8,899,853
<i>Assigned To</i>			
Debt Service	-	-	1,485,116
Subsequent Year			
Appropriations	-	-	1,512,213
Unpaid Obligations	-	-	741,880
Capital Improvements	-	-	9,739,868
<i>Total Assigned</i>	-	-	13,479,077
<i>Unassigned (Deficit)</i>	(1,403,046)	(7,653,191)	15,877,853
<i>Total Fund Balances</i>	\$ (1,403,046)	\$ 7,678,467	\$ 73,840,734

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 21 - JOINTLY GOVERNED ORGANIZATION

Blendon-Westerville Joint Economic Development Zone

The City of Westerville and Blendon Township (Township) entered into a contract to establish the Blendon-Westerville Joint Economic Development Zone (JEDZ) to facilitate new and expanded growth for commercial and industrial development in the State. The agreement became effective August 1, 2012, and will terminate on December 31, 2042, with an automatic renewal for two thirty year periods, unless the City or Township provides written notice of nonrenewal per terms of the contract. The JEDZ is administered by a six member Board consisting of three members appointed by the City and three members appointed by the Township for a term of two years. The JEDZ may sue and be sued, and has the power to enter into contracts for the provision of services within the JEDZ. The Board is allocated 2 percent of the net revenues for services and obligations each calendar year and may not spend more than the accumulated balance of 2 percent of the allocated net revenues for services and obligations. The Board has entered into an Income Tax Agreement with the City to administer and collect the income tax on behalf of the JEDZ (see Note 7 for detail). Upon the termination or nonrenewal of this contract, the JEDZ Board shall continue to exist for the sole purpose of winding up the business affairs of the JEDZ, collecting outstanding JEDZ income tax, and liquidating any property and assets of the JEDZ. Upon dissolution, funds and assets remaining will be divided 25 percent to the City and 75 percent to the Township.

NOTE 22 - RELATED ORGANIZATION

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating Board of Trustees of which four trustees are elected and/or appointed officials from the City. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies. The City contributed \$555,294 to WICC during 2015.

NOTE 23 - RISK SHARING POOL

On October 1, 1997, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2015 to December 31, 2015, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 25 - OTHER COMMITMENTS

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	Year-End <u>Encumbrances</u>
General	\$ 787,511
Fire Operating	1,076
Parks and Recreation Operating	372,969
General Capital Improvement	4,297,031
Altair TIF Incentive	4,846,187
Nonmajor Governmental	<u>13,119,113</u>
Total	<u>\$ 23,423,887</u>

NOTE 26 - SIGNIFICANT SUBSEQUENT EVENTS

The City issued Non-Tax Revenue Notes in the amount of \$5,820,000 at 1.50% on May 3, 2016. The Non-Tax Revenue Notes were used to retire the Non-Tax Revenue Notes issued on May 4, 2015, and mature on May 3, 2017.

The City passed a new permanent fire levy on March 15, 2016. The six year, 2.8 mill levy replaced the 2.6 mill, six year levy that was passed in 2010.



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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTERVILLE, OHIO

**REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

The City of Westerville reports the Road and Bridge infrastructure assets using the modified approach as outlined in Governmental Accounting Standards Board (GASB) Statement No. 34. The following disclosures pertain to the conditional assessment and budgeted versus actual expenditures for the preservation of these assets. Data for the conditional assessment is presented in each of the following two sections for 2013, 2014 and 2015.

Roads

The condition of road pavement is evaluated and measured using a pavement condition index (pci) rating system. This approach assigns a numerical rating to each road, or section thereof, being evaluated for the presence of numerous distresses (39 in all) and the severity level of each (low, medium, high).

The physical condition rating is determined by the City's Planning and Development Department based on the criteria below:

Pavement Condition Index	Road Condition Rating	Description
90-100	Excellent	Pavement structure is stable with no cracking, no patching and no deformation evident. Roadways in this category are usually fairly new. Nothing is needed to improve the roadway.
70-89	Good	Pavement structure is stable, but may have surface erosion or minor cracking, which is generally hairline and hard to detect, minor patching and possibly some minor deformation. Riding qualities are very good. The pavement has a dry or light colored appearance. Some type of surface rejuvenation is all that is required to improve the roadway.
50-69	Fair	Pavement structure is generally stable with minor areas of structural weakness evident. Cracking is easier to detect. The pavement might be patched, but not excessively. Although riding qualities are good, deformation is more pronounced and easily noticed.
30-49	Poor	Roadway has areas of instability, marked evidence of structural deficiency, large crack patterns, heavy and numerous patches and very noticeable deformation. Riding qualities range from acceptable to poor. Spot repair of the pavement base may be required.
0-29	Failed	Cost of saving the pavement structural section would equal or exceed complete reconstruction or roadway.

It is the City's policy that at least 85% of the major arterial roadways will have a rating of "Good" or better. The remaining roads will be maintained so that at least 60% will have a rating of "Good" or better. Each roadway in the City will be assessed on a triennial basis, with higher emphasis on more heavily used pavements.

CITY OF WESTERVILLE, OHIO

**REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

The following summarizes the physical condition assessment of City roads as of December 31 for 2013 and 2015:

Road Condition Rating	2013			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.0	95%	88.8	65%
Less than Good	0.8	5%	48.3	35%
Total	14.8	100%	137.1	100%

Road Condition Rating	2015			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.20	95%	84.15	61%
Less than Good	0.75	5%	53.80	39%
Total	14.95	100%	137.95	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing roadways:

Year	Budget	Actual	Difference
2015	\$4,186,309	\$3,930,522	\$255,787
2014	8,608,290	8,168,828	439,462
2013	7,493,073	7,124,098	368,975
2012	8,583,761	7,026,055	1,557,706
2011	7,818,794	7,701,362	117,432

Bridges

The condition of the City's bridges is determined using a general appraisal and operational status rating which is a conditional coding system developed by the Federal Highway Administration. This system is comprised of ratings for the individual elements of the structure. The primary elements of this appraisal system include the following:

- i) Bridge decks (riding surface, roadway approaches, end joints, curbing and sidewalks)
- ii) Superstructures (side rails, above-road piers and overhead truss)
- iii) Substructures (undercarriage, piers, footings, abutments and erosion protection)

The Federal Highway Administration has defined specific criteria for each element of the bridge, based on its construction. For each element, a 1-9 rating scale is used, where 4 or less is defined as "Poor" condition. The ratings of all elements are combined to summarize the structural condition of a bridge as follows:

Bridge Rating	Condition Rating	Description
9	Excellent	Superior to present desirable criteria.
8	Very Good	No problems noted.
7	Good	Some minor problems.
6	Satisfactory	Structural elements show some minor deterioration.
5	Fair	All primary structural elements are sound but may have minor section loss, cracking, spalling or scour.
4	Poor	Advanced section loss, deterioration, spalling or scour.

CITY OF WESTERVILLE, OHIO

**REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

3	Serious	Loss of section, deterioration, spalling or scour have seriously affected primary structural components. Local failures are possible. Fatigue cracks in steel or shear cracks in concrete may be present.
2	Critical	Advanced deterioration of primary structural elements. Fatigue cracks in steel or shear cracks in concrete may be present or scour may have removed substructure support. Unless closely monitored it may be necessary to close the bridge until corrective action is taken.
1	Imminent Failure	Major deterioration or section loss present in critical structural components, or obvious vertical or horizontal movement affecting structure stability. Bridge is closed to traffic but corrective action may put bridge back in light service.
0	Failed	Out of service; beyond corrective action.

It is the City's policy to maintain the bridge system in the City where 80% of the structures have a general appraisal summary of 7 (Good) condition or better. Each bridge in the City will be assessed on a triennial basis. The following is a summary of the conditional assessment for bridges as of December 31 for 2015, 2014 and 2013:

	2015		2014		2013	
Bridge Condition	Number of Bridges	% of Total	Number of Bridges	% of Total	Number of Bridges	% of Total
Good or Better	5	100%	5	100%	5	100%
Less than Good	0	0%	0	0%	0	0%
Total	5	100%	5	100%	5	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing bridges:

Year	Budget	Actual	Difference
2015	\$0	\$0	\$0
2014	185,000	0	185,000
2013	122,192	72,433	49,759
2012	509,580	417,389	92,191
2011	507,685	494,516	13,169



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CITY OF WESTERVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	2014	2013
<i>Traditional Plan:</i>		
City's proportion of the net pension liability	0.149173%	0.149173%
City's proportionate share of the net pension liability	\$ 17,991,931	\$ 17,585,553
City's covered-employee payroll	\$ 18,266,875	\$ 17,497,346
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	98.49%	100.50%
Plan fiduciary net position as a percentage of the total pension liability	86.45%	86.36%
<i>Combined Plan:</i>		
City's proportion of the net pension asset	0.150890%	0.150890%
City's proportionate share of the net pension asset	\$ 58,095	\$ 15,834
City's covered-employee payroll	\$ 551,558	\$ 558,308
City's proportionate share of the net pension asset as a percentage of its covered-employee payroll	10.53%	2.84%
Plan fiduciary net position as a percentage of the total pension asset	114.83%	104.56%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTERVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.72070200%	0.72070200%
City's proportionate share of the net pension liability	\$ 37,335,369	\$ 35,100,448
City's covered-employee payroll	\$ 14,235,304	\$ 14,282,288
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	262.27%	245.76%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	73.00%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTERVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY/COUNTY CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 2,252,099	\$ 2,192,025	\$ 2,274,655	\$ 1,656,298
Contributions in relation to the contractually required contribution	<u>(2,252,099)</u>	<u>(2,192,025)</u>	<u>(2,274,655)</u>	<u>(1,656,298)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 18,767,492	\$ 18,266,875	\$ 17,497,346	\$ 16,562,980
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	10.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 63,401	\$ 66,187	\$ 72,580	\$ -
Contributions in relation to the contractually required contribution	<u>(63,401)</u>	<u>(66,187)</u>	<u>(72,580)</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 528,342	\$ 551,558	\$ 558,308	\$ -
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	7.95%

Note: Information prior to 2013 for the Combined Plan was unavailable.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 1,692,571	\$ 1,509,450	\$ 1,378,474	\$ 1,116,675	\$ 1,176,487	\$ 1,323,525
<u>(1,692,571)</u>	<u>(1,509,450)</u>	<u>(1,378,474)</u>	<u>(1,116,675)</u>	<u>(1,176,487)</u>	<u>(1,323,525)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 16,925,710	\$ 16,922,085	\$ 16,955,400	\$ 15,952,500	\$ 14,089,665	\$ 14,386,141
10.00%	8.92%	8.13%	7.00%	8.35%	9.20%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7.95%	9.69%	8.13%	7.00%	8.35%	9.20%

CITY OF WESTERVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Police:</i>				
Contractually required contribution	\$ 1,414,569	\$ 1,340,739	\$ 1,111,248	\$ 891,737
Contributions in relation to the contractually required contribution	<u>(1,414,569)</u>	<u>(1,340,739)</u>	<u>(1,111,248)</u>	<u>(891,737)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 7,445,100	\$ 7,056,521	\$ 6,997,783	\$ 6,994,016
Contributions as a percentage of covered-employee payroll	19.00%	19.00%	15.88%	12.75%
<i>Fire:</i>				
Contractually required contribution	\$ 1,713,908	\$ 1,687,014	\$ 1,484,582	\$ 1,301,546
Contributions in relation to the contractually required contribution	<u>(1,713,908)</u>	<u>(1,687,014)</u>	<u>(1,484,582)</u>	<u>(1,301,546)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 7,293,226	\$ 7,178,783	\$ 7,284,504	\$ 7,545,194
Contributions as a percentage of covered-employee payroll	23.50%	23.50%	20.38%	17.25%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 831,311	\$ 828,947	\$ 752,299	\$ 752,133	\$ 717,141	\$ 621,957
<u>(831,311)</u>	<u>(828,947)</u>	<u>(752,299)</u>	<u>(752,133)</u>	<u>(717,141)</u>	<u>(621,957)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,520,086	\$ 6,501,545	\$ 5,900,384	\$ 5,899,082	\$ 5,624,635	\$ 5,293,251
12.75%	12.75%	12.75%	12.75%	12.75%	11.75%
\$ 1,221,304	\$ 1,178,069	\$ 1,099,897	\$ 1,089,826	\$ 1,028,260	\$ 915,971
<u>(1,221,304)</u>	<u>(1,178,069)</u>	<u>(1,099,897)</u>	<u>(1,089,826)</u>	<u>(1,028,260)</u>	<u>(915,971)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,080,023	\$ 6,829,386	\$ 6,376,214	\$ 6,317,832	\$ 5,960,928	\$ 5,468,484
17.25%	17.25%	17.25%	17.25%	17.25%	16.75%

CITY OF WESTERVILLE, OHIO

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2015

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

Combining Statements
And
Individual Fund Schedules

CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTION

SPECIAL REVENUE FUNDS

To account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following are descriptions of the City's nonmajor Special Revenue Funds.

Nonmajor Special Revenue Funds

Street Maintenance Fund - To account for and report the portion (92.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

State Highway Fund - To account for and report the portion (7.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

Drug Abuse Resistance Education (DARE) Fund - To account for and report restricted charitable contributions and State grants used to finance the City's DARE programs.

Permissive Motor Vehicle License Fund - To account for and report restricted permissive motor vehicle registration fees used for maintenance of streets within the City.

Hotel Tax Fund - To account for and report committed receipts of 75 percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

OMVI Education Fund - To account for and report restricted contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

Tax Incentive/Redistribution Fund - To account for and report restricted monies received from payments in lieu of taxes to be redistributed to area school districts.

Mayor's Court Computer Fund - To account for and report restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

Parks and Recreation Income Tax Allocation Fund - To account for and report restricted receipts generated by the additional .25 percent City income tax which are restricted for the development of the parks and recreation projects.

FEMA Fund - To account for and report the restricted 75 percent reimbursement from the Federal Emergency Management Agency for expenditures associated with the March 2008 snow, September 2008 wind storms, and 2012 storms.

Drug Enforcement Fund - To account for and report the confiscated monies related to criminal offenses which are restricted, by State statute, for expenditures that would enhance the police department.

Criminal Activity Forfeiture Fund - To account for and report restricted assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

McVay Endowment Fund - To account for and report restricted monies received from the Columbus Foundation endowed fund established by Dorothy McVay to be used for expenditures at the City's Fire Department, Police Department, or the Senior Citizens Center.

Cable TV Franchise Fee Fund - To account for and report cable franchise fees which are used primarily to supplement funding to the Otterbein College community access channel. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

Mayor's Operating Fund - To account for and report all charges for marriage services conducted to be used primarily for the purpose of promoting the City of Westerville and its governmental functions. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

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CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

(Continued)

CAPITAL PROJECTS FUNDS

To account for and report financial resources that are restricted or committed to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor Capital Projects Funds

Africa Road Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund.

Dempsey Road Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund, potential grant revenues (OPWC), and cooperative revenue payments from other governmental entities.

McCorkle Boulevard Road Improvement Fund - To account for and report the McCorkle Boulevard extension project committed to be funded by transfers from the General Fund, potential grant revenues (OPWC) and cooperative revenue payments from other governmental entities.

Maxtown Road Improvement Fund - To account for and report street improvements financed by restricted TIF revenues received from Genoa Township.

Parks and Recreation Capital Improvement Fund - To account for and report restricted monies originally received from the proceeds of general obligation bonds issued by the City as well as voted income tax monies for the purpose of funding park and recreation improvements.

North State Street Improvement Fund - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

Cleveland Avenue Extension Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund.

Parks and Recreation Replacement and Reserve Fund - To account for and report restricted monies received by transfer from the Parks and Recreation Income Tax Allocation Fund to be earmarked for future capital repairs and replacements.

Street Replacement and Reserve Fund - To account for and report annual transfers from the General Fund to make advance preparation for the committed long-term funding of major street rehabilitation and reconstruction projects.

Tree Replacement Fund - To account for and report fees paid by developers committed for the replacement of trees removed or destroyed during construction projects.

Westar/Olentangy TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

Northridge Crossing TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

Northstar/Worthington Road TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by OPWC grants and/or loans.

South State Street TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

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CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

(Continued)

Nonmajor Capital Projects Funds (Continued)

Perimeter Road Improvement Fund - To account for and report fees charged to developers and committed for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line Road, and Maxtown Road) is maintained through the use of separate account codes.

Worthington Road TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Sunbury Road Capital Improvements Fund - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

Central College TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Bigham TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Zumstein TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund had no budgetary activity for 2015.

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>			
Equity in pooled cash and cash equivalents	\$ 5,179,654	\$ 10,458,638	\$ 15,638,292
Cash and cash equivalents with fiscal agents	337,001	-	337,001
Receivables:			
Municipal income taxes	636,782	-	636,782
Other local taxes	3,695	-	3,695
Payments in lieu of taxes	123,028	1,739,994	1,863,022
Accrued interest	361	-	361
Intergovernmental receivable	823,718	592,614	1,416,332
Prepaid items	6,408	-	6,408
Materials and supplies inventory	481,847	-	481,847
Loans receivable	-	288,000	288,000
Interfund receivable	1,981,475	-	1,981,475
Total assets	<u>\$ 9,573,969</u>	<u>\$ 13,079,246</u>	<u>\$ 22,653,215</u>
<u>Liabilities:</u>			
Accounts payable	\$ 54,628	\$ 64,511	\$ 119,139
Contracts payable	-	364,934	364,934
Retainage payable	-	206,467	206,467
Accrued wages payable	29,174	-	29,174
Intergovernmental payable	4,469	-	4,469
Due to other funds	797	-	797
Interfund payable	37,526	11,143,547	11,181,073
Total liabilities	<u>126,594</u>	<u>11,779,459</u>	<u>11,906,053</u>
<u>Deferred Inflows of Resources:</u>			
Payments in lieu of taxes	-	1,739,994	1,739,994
Unavailable revenue	993,352	335,349	1,328,701
Total deferred inflows of resources	<u>993,352</u>	<u>2,075,343</u>	<u>3,068,695</u>
<u>Fund Balances:</u>			
Nonspendable	488,255	-	488,255
Restricted	7,987,434	4,720,981	12,708,415
Committed	-	2,134,988	2,134,988
Unassigned (deficit)	(21,666)	(7,631,525)	(7,653,191)
Total fund balances (deficit)	<u>8,454,023</u>	<u>(775,556)</u>	<u>7,678,467</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,573,969</u>	<u>\$ 13,079,246</u>	<u>\$ 22,653,215</u>

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 1,695,291	\$ 1,109,346	\$ 39,213	\$ 779,878
Cash and cash equivalents with fiscal agents	-	-	-	337,001
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	-	-	43	-
Intergovernmental receivable	713,497	57,852	-	27,033
Prepaid items	80	-	-	-
Materials and supplies inventory	481,847	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 2,890,715</u>	<u>\$ 1,167,198</u>	<u>\$ 39,256</u>	<u>\$ 1,143,912</u>
 <u>Liabilities:</u>				
Accounts payable	\$ 3,689	\$ 16,596	\$ -	\$ -
Accrued wages payable	29,174	-	-	-
Intergovernmental payable	4,469	-	-	-
Due to other funds	797	-	-	-
Interfund payable	9,589	-	-	-
Total liabilities	<u>47,718</u>	<u>16,596</u>	<u>-</u>	<u>-</u>
 <u>Deferred Inflows of Resources:</u>				
Unavailable revenue	598,038	48,490	40	-
Total deferred inflows of resources	<u>598,038</u>	<u>48,490</u>	<u>40</u>	<u>-</u>
 <u>Fund Balances:</u>				
Nonspendable	481,927	-	-	-
Restricted	1,763,032	1,102,112	39,216	1,143,912
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>2,244,959</u>	<u>1,102,112</u>	<u>39,216</u>	<u>1,143,912</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,890,715</u>	<u>\$ 1,167,198</u>	<u>\$ 39,256</u>	<u>\$ 1,143,912</u>

Hotel Tax	OMVI Education	Tax Incentive/ Redistribution	Mayor's Court Computer	Parks and Recreation Income Tax Allocation	FEMA
\$ 2,576	\$ 15,903	\$ 646,225	\$ 20,062	\$ 494,391	\$ 3,150
-	-	-	-	-	-
-	-	-	-	636,782	-
3,695	-	-	-	-	-
-	-	123,028	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,732	-	-
-	-	-	-	-	-
-	-	-	-	1,981,475	-
<u>\$ 6,271</u>	<u>\$ 15,903</u>	<u>\$ 769,253</u>	<u>\$ 25,794</u>	<u>\$ 3,112,648</u>	<u>\$ 3,150</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,937	-	-	-	-	-
<u>27,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	22,366	-	298,786	-
-	-	<u>22,366</u>	-	<u>298,786</u>	-
-	-	-	5,732	-	-
-	15,903	746,887	20,062	2,813,862	3,150
(21,666)	-	-	-	-	-
<u>(21,666)</u>	<u>15,903</u>	<u>746,887</u>	<u>25,794</u>	<u>2,813,862</u>	<u>3,150</u>
<u>\$ 6,271</u>	<u>\$ 15,903</u>	<u>\$ 769,253</u>	<u>\$ 25,794</u>	<u>\$ 3,112,648</u>	<u>\$ 3,150</u>

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CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014
(Continued)

	Drug Enforcement	Criminal Activity Forfeiture	McVay Endowment	Total Nonmajor Special Revenue Funds
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 44,973	\$ 212,836	\$ 115,810	\$ 5,179,654
Cash and cash equivalents with fiscal agents	-	-	-	337,001
Receivables:				
Municipal income taxes	-	-	-	636,782
Other local taxes	-	-	-	3,695
Payments in lieu of taxes	-	-	-	123,028
Accrued interest	47	271	-	361
Intergovernmental receivable	-	25,336	-	823,718
Prepaid items	-	596	-	6,408
Materials and supplies inventory	-	-	-	481,847
Interfund receivable	-	-	-	1,981,475
Total assets	<u>\$ 45,020</u>	<u>\$ 239,039</u>	<u>\$ 115,810</u>	<u>\$ 9,573,969</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ 34,343	\$ -	\$ 54,628
Accrued wages payable	-	-	-	29,174
Intergovernmental payable	-	-	-	4,469
Due to other funds	-	-	-	797
Interfund payable	-	-	-	37,526
Total liabilities	<u>-</u>	<u>34,343</u>	<u>-</u>	<u>126,594</u>
<u>Deferred Inflows of Resources:</u>				
Unavailable revenue	44	25,588	-	993,352
Total deferred inflows of resources	<u>44</u>	<u>25,588</u>	<u>-</u>	<u>993,352</u>
<u>Fund Balances:</u>				
Nonspendable	-	596	-	488,255
Restricted	44,976	178,512	115,810	7,987,434
Unassigned (deficit)	-	-	-	(21,666)
Total fund balances (deficit)	<u>44,976</u>	<u>179,108</u>	<u>115,810</u>	<u>8,454,023</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 45,020</u>	<u>\$ 239,039</u>	<u>\$ 115,810</u>	<u>\$ 9,573,969</u>



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CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2015

	<u>Africa Road Improvement</u>	<u>Dempsey Road Improvement</u>	<u>McCorkle Boulevard Road Improvement</u>	<u>Maxtown Road Improvement</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 48	\$ 134,248	\$ 40,000	\$ 4,548
Receivables:				
Payments in lieu of taxes	-	-	-	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Interfund payable	135,000	-	-	1,630,810
Total liabilities	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>1,630,810</u>
<u>Deferred Inflows of Resources:</u>				
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>				
Restricted	-	-	-	-
Committed	-	134,248	40,000	-
Unassigned (deficit)	(134,952)	-	-	(1,626,262)
Total fund balances (deficit)	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,626,262)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>

Parks and Recreation Capital Improvement	North State Street Improvement	Cleveland Avenue Extension Improvement	Parks and Recreation Replacement and Reserve	Street Replacement and Reserve	Tree Replacement
\$ 2,097,299	\$ 240,064	\$ -	\$ 1,229,319	\$ 1,560,011	\$ 26,199
-	-	-	-	-	-
305,000	-	246,068	-	33,423	-
-	-	-	-	-	-
<u>\$ 2,402,299</u>	<u>\$ 240,064</u>	<u>\$ 246,068</u>	<u>\$ 1,229,319</u>	<u>\$ 1,593,434</u>	<u>\$ 26,199</u>
\$ 23,866	\$ -	\$ 37,211	\$ -	\$ 1,725	\$ -
-	-	-	40,708	-	-
-	-	-	-	-	-
-	-	1,748,221	-	-	-
<u>23,866</u>	<u>-</u>	<u>1,785,432</u>	<u>40,708</u>	<u>1,725</u>	<u>-</u>
-	-	-	-	-	-
-	-	5,803	-	33,423	-
-	-	5,803	-	33,423	-
2,378,433	-	-	1,188,611	-	-
-	240,064	-	-	1,558,286	26,199
-	-	(1,545,167)	-	-	-
<u>2,378,433</u>	<u>240,064</u>	<u>(1,545,167)</u>	<u>1,188,611</u>	<u>1,558,286</u>	<u>26,199</u>
\$ 2,402,299	\$ 240,064	\$ 246,068	\$ 1,229,319	\$ 1,593,434	\$ 26,199

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CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2015
(Continued)

	Westar/ Olentangy TIF	Northridge Crossing TIF	Northstar/ Worthington Road TIF	South State Street TIF Incentive
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 200,597	\$ 868,408	\$ 24,796	\$ 1,701,582
Receivables:				
Payments in lieu of taxes	116,156	774,052	140,118	670,916
Intergovernmental receivable	-	-	8,123	-
Loans receivable	-	-	288,000	-
Total assets	<u>\$ 316,753</u>	<u>\$ 1,642,460</u>	<u>\$ 461,037</u>	<u>\$ 2,372,498</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	324,226
Retainage payable	-	-	-	173,872
Interfund payable	-	900,000	1,581,121	3,466,920
Total liabilities	<u>-</u>	<u>900,000</u>	<u>1,581,121</u>	<u>3,965,018</u>
<u>Deferred Inflows of Resources:</u>				
Payments in lieu of taxes	116,156	774,052	140,118	670,916
Unavailable revenue	-	-	296,123	-
Total deferred inflows of resources	<u>116,156</u>	<u>774,052</u>	<u>436,241</u>	<u>670,916</u>
<u>Fund Balances:</u>				
Restricted	200,597	-	-	-
Committed	-	-	-	-
Unassigned (deficit)	-	(31,592)	(1,556,325)	(2,263,436)
Total fund balances (deficit)	<u>200,597</u>	<u>(31,592)</u>	<u>(1,556,325)</u>	<u>(2,263,436)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 316,753</u>	<u>\$ 1,642,460</u>	<u>\$ 461,037</u>	<u>\$ 2,372,498</u>

Perimeter Road Improvement	Worthington Road TIF	Sunbury Road Improvement	Central College TIF	Bigham TIF	Zumstein TIF
\$ 136,754	\$ 986,273	\$ 127,017	\$ 481,475	\$ 600,000	\$ -
-	28,440	-	-	-	10,312
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 136,754</u>	<u>\$ 1,014,713</u>	<u>\$ 127,017</u>	<u>\$ 481,475</u>	<u>\$ 600,000</u>	<u>\$ 10,312</u>
\$ 563	\$ 338	\$ 808	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	32,595	-	-	-	-
-	-	600,000	481,475	600,000	-
<u>563</u>	<u>32,933</u>	<u>600,808</u>	<u>481,475</u>	<u>600,000</u>	<u>-</u>
-	28,440	-	-	-	10,312
-	-	-	-	-	-
-	<u>28,440</u>	-	-	-	<u>10,312</u>
-	953,340	-	-	-	-
136,191	-	-	-	-	-
-	-	(473,791)	-	-	-
<u>136,191</u>	<u>953,340</u>	<u>(473,791)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 136,754</u>	<u>\$ 1,014,713</u>	<u>\$ 127,017</u>	<u>\$ 481,475</u>	<u>\$ 600,000</u>	<u>\$ 10,312</u>

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2015
(Continued)

		Total Nonmajor Capital Projects Funds
<u>Assets:</u>		
Equity in pooled cash and cash equivalents	\$	10,458,638
Receivables:		
Payments in lieu of taxes		1,739,994
Intergovernmental receivable		592,614
Loans receivable		288,000
Total assets	\$	13,079,246
<u>Liabilities:</u>		
Accounts payable	\$	64,511
Contracts payable		364,934
Retainage payable		206,467
Interfund payable		11,143,547
Total liabilities	\$	11,779,459
<u>Deferred Inflows of Resources:</u>		
Payments in lieu of taxes		1,739,994
Unavailable revenue		335,349
Total deferred inflows of resources		2,075,343
<u>Fund Balances:</u>		
Restricted		4,720,981
Committed		2,134,988
Unassigned (deficit)		(7,631,525)
Total fund balances (deficit)		(775,556)
Total liabilities, deferred inflows of resources and fund balances	\$	13,079,246

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>			
Municipal income taxes	\$ 5,135,385	\$ -	\$ 5,135,385
Other local taxes	59,564	-	59,564
Payments in lieu of taxes	2,420,147	1,772,823	4,192,970
Intergovernmental	2,039,254	1,741,252	3,780,506
Fees, licenses and permits	-	29,100	29,100
Fines and forfeitures	121,983	-	121,983
Investment earnings	2,907	-	2,907
Decrease in fair value of investments	(369)	-	(369)
Other	41,813	468,439	510,252
Total revenues	9,820,684	4,011,614	13,832,298
<u>Expenditures:</u>			
Current:			
Security of persons and property	192,759	-	192,759
Transportation	2,622,348	-	2,622,348
General government	3,353,253	-	3,353,253
Capital outlay	-	6,325,553	6,325,553
Debt service:			
Principal retirement	-	96,208	96,208
Interest and fiscal charges	-	112,257	112,257
Bond issuance costs	-	157,526	157,526
Total expenditures	6,168,360	6,691,544	12,859,904
Excess (deficiency) of revenues over (under) expenditures	3,652,324	(2,679,930)	972,394
<u>Other Financing Sources (Uses):</u>			
Bond issuance	-	8,000,000	8,000,000
Sale of capital assets	23,641	-	23,641
Transfers in	1,845,000	2,150,000	3,995,000
Transfers (out)	(5,026,975)	(1,056,440)	(6,083,415)
Premium on bond issuance	-	157,526	157,526
Total other financing sources (uses)	(3,158,334)	9,251,086	6,092,752
Net change in fund balances	493,990	6,571,156	7,065,146
Fund balances (deficit) at beginning of year	7,960,033	(7,346,712)	613,321
Fund balances (deficit) at end of year	\$ 8,454,023	\$ (775,556)	\$ 7,678,467

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
Revenues:				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,459,459	118,335	11,111	450,349
Fines and forfeitures	-	-	-	-
Investment earnings	-	68	290	381
Decrease in fair value of investments	-	-	(36)	-
Other	19,451	-	1,932	-
Total revenues	<u>1,478,910</u>	<u>118,403</u>	<u>13,297</u>	<u>450,730</u>
Expenditures:				
Current:				
Security of persons and property	-	-	8,153	-
Transportation	2,321,135	51,215	-	249,998
General government	-	-	-	-
Total expenditures	<u>2,321,135</u>	<u>51,215</u>	<u>8,153</u>	<u>249,998</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(842,225)</u>	<u>67,188</u>	<u>5,144</u>	<u>200,732</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	-	-	-
Transfers in	1,050,000	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>1,050,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	207,775	67,188	5,144	200,732
Fund balances (deficit) at beginning of year	<u>2,037,184</u>	<u>1,034,924</u>	<u>34,072</u>	<u>943,180</u>
Fund balances (deficit) at end of year	<u>\$ 2,244,959</u>	<u>\$ 1,102,112</u>	<u>\$ 39,216</u>	<u>\$ 1,143,912</u>

Hotel Tax	OMVI Education	Tax Incentive/ Redistribution	Mayor's Court Computer	Parks and Recreation Income Tax Allocation	FEMA
\$ -	\$ -	\$ -	\$ -	\$ 5,135,385	\$ -
59,564	-	-	-	-	-
-	-	2,420,147	-	-	-
-	-	-	-	-	-
-	2,521	-	24,203	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>59,564</u>	<u>2,521</u>	<u>2,420,147</u>	<u>24,203</u>	<u>5,135,385</u>	<u>-</u>
-	14,862	-	-	-	-
-	-	-	-	-	-
56,543	-	3,282,624	14,086	-	-
<u>56,543</u>	<u>14,862</u>	<u>3,282,624</u>	<u>14,086</u>	<u>-</u>	<u>-</u>
<u>3,021</u>	<u>(12,341)</u>	<u>(862,477)</u>	<u>10,117</u>	<u>5,135,385</u>	<u>-</u>
-	-	-	-	-	-
-	-	795,000	-	-	-
-	-	-	-	(5,026,975)	-
-	-	<u>795,000</u>	-	<u>(5,026,975)</u>	-
3,021	(12,341)	(67,477)	10,117	108,410	-
<u>(24,687)</u>	<u>28,244</u>	<u>814,364</u>	<u>15,677</u>	<u>2,705,452</u>	<u>3,150</u>
<u>\$ (21,666)</u>	<u>\$ 15,903</u>	<u>\$ 746,887</u>	<u>\$ 25,794</u>	<u>\$ 2,813,862</u>	<u>\$ 3,150</u>

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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(Continued)

	Drug Enforcement	Criminal Activity Forfeiture	McVay Endowment	Total Nonmajor Special Revenue Funds
Revenues:				
Municipal income taxes	\$ -	\$ -	\$ -	\$ 5,135,385
Other local taxes	-	-	-	59,564
Payments in lieu of taxes	-	-	-	2,420,147
Intergovernmental	-	-	-	2,039,254
Fines and forfeitures	5,599	89,660	-	121,983
Investment earnings	323	1,845	-	2,907
Decrease in fair value of investments	(26)	(307)	-	(369)
Other	-	-	20,430	41,813
Total revenues	<u>5,896</u>	<u>91,198</u>	<u>20,430</u>	<u>9,820,684</u>
Expenditures:				
Current:				
Security of persons and property	-	169,744	-	192,759
Transportation	-	-	-	2,622,348
General government	-	-	-	3,353,253
Total expenditures	<u>-</u>	<u>169,744</u>	<u>-</u>	<u>6,168,360</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,896</u>	<u>(78,546)</u>	<u>20,430</u>	<u>3,652,324</u>
Other Financing Sources (uses):				
Sale of capital assets	-	23,641	-	23,641
Transfers in	-	-	-	1,845,000
Transfers (out)	-	-	-	(5,026,975)
Total other financing sources (uses)	<u>-</u>	<u>23,641</u>	<u>-</u>	<u>(3,158,334)</u>
Net change in fund balances	5,896	(54,905)	20,430	493,990
Fund balances (deficit) at beginning of year	<u>39,080</u>	<u>234,013</u>	<u>95,380</u>	<u>7,960,033</u>
Fund balances (deficit) at end of year	<u>\$ 44,976</u>	<u>\$ 179,108</u>	<u>\$ 115,810</u>	<u>\$ 8,454,023</u>



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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Africa Road Improvement	Dempsey Road Improvement	McCorkle Boulevard Road Improvement	Maxtown Road Improvement
<u>Revenues:</u>				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	125,027
Fees, licenses and permits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,027</u>
<u>Expenditures:</u>				
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,027</u>
<u>Other Financing Sources (Uses):</u>				
Bond issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on bond issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	125,027
Fund balances (deficit) at beginning of year	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,751,289)</u>
Fund balances (deficit) at end of year	<u><u>\$ (134,952)</u></u>	<u><u>\$ 134,248</u></u>	<u><u>\$ 40,000</u></u>	<u><u>\$ (1,626,262)</u></u>

Parks and Recreation Capital Improvement	North State Street Improvement	Cleveland Avenue Extension Improvement	Parks and Recreation Replacement and Reserve	Street Replacement and Reserve	Tree Replacement
\$ -	\$ -	\$ 44,341	\$ -	\$ -	\$ -
380,000	-	330,293	-	158,377	-
-	-	-	-	-	21,000
468,439	-	-	-	-	-
<u>848,439</u>	<u>-</u>	<u>374,634</u>	<u>-</u>	<u>158,377</u>	<u>21,000</u>
521,839	-	1,439,468	702,249	104,613	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>521,839</u>	<u>-</u>	<u>1,439,468</u>	<u>702,249</u>	<u>104,613</u>	<u>-</u>
326,600	-	(1,064,834)	(702,249)	53,764	21,000
-	-	-	-	-	-
700,000	-	-	650,000	350,000	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>700,000</u>	<u>-</u>	<u>-</u>	<u>650,000</u>	<u>350,000</u>	<u>-</u>
1,026,600	-	(1,064,834)	(52,249)	403,764	21,000
<u>1,351,833</u>	<u>240,064</u>	<u>(480,333)</u>	<u>1,240,860</u>	<u>1,154,522</u>	<u>5,199</u>
<u>\$ 2,378,433</u>	<u>\$ 240,064</u>	<u>\$ (1,545,167)</u>	<u>\$ 1,188,611</u>	<u>\$ 1,558,286</u>	<u>\$ 26,199</u>

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CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(Continued)

	Westar/ Olentangy TIF	Northridge Crossing TIF	Northstar/ Worthington Road TIF
<u>Revenues:</u>			
Payments in lieu of taxes	\$ 196,374	\$ 692,426	\$ 133,419
Intergovernmental	-	-	29,418
Fees, licenses and permits	-	-	-
Other	-	-	-
Total revenues	<u>196,374</u>	<u>692,426</u>	<u>162,837</u>
<u>Expenditures:</u>			
Capital outlay	-	37,427	112,585
Debt service:			
Principal retirement	-	-	28,026
Interest and fiscal charges	-	-	-
Bond issuance costs	-	-	-
Total expenditures	<u>-</u>	<u>37,427</u>	<u>140,611</u>
Excess (deficiency) of revenues over (under) expenditures	<u>196,374</u>	<u>654,999</u>	<u>22,226</u>
<u>Other Financing Sources (uses):</u>			
Bond issuance	-	-	-
Transfers in	-	-	-
Transfers (out)	(135,000)	(500,000)	(350,000)
Premium on bond issuance	-	-	-
Total other financing sources (uses)	<u>(135,000)</u>	<u>(500,000)</u>	<u>(350,000)</u>
Net change in fund balances	61,374	154,999	(327,774)
Fund balances (deficit) at beginning of year	<u>139,223</u>	<u>(186,591)</u>	<u>(1,228,551)</u>
Fund balances (deficit) at end of year	<u>\$ 200,597</u>	<u>\$ (31,592)</u>	<u>\$ (1,556,325)</u>

South State Street TIF Incentive	Perimeter Road Improvement	Worthington Road TIF	Sunbury Road Improvement	Total Nonmajor Capital Projects Funds
\$ 706,263	\$ -	\$ -	\$ -	\$ 1,772,823
371,058	-	347,079	-	1,741,252
-	8,100	-	-	29,100
-	-	-	-	468,439
<u>1,077,321</u>	<u>8,100</u>	<u>347,079</u>	<u>-</u>	<u>4,011,614</u>
1,642,514	71,041	1,120,026	573,791	6,325,553
68,182	-	-	-	96,208
20,590	-	91,667	-	112,257
-	-	157,526	-	157,526
<u>1,731,286</u>	<u>71,041</u>	<u>1,369,219</u>	<u>573,791</u>	<u>6,691,544</u>
<u>(653,965)</u>	<u>(62,941)</u>	<u>(1,022,140)</u>	<u>(573,791)</u>	<u>(2,679,930)</u>
-	-	8,000,000	-	8,000,000
-	-	350,000	100,000	2,150,000
(71,440)	-	-	-	(1,056,440)
-	-	157,526	-	157,526
<u>(71,440)</u>	<u>-</u>	<u>8,507,526</u>	<u>100,000</u>	<u>9,251,086</u>
(725,405)	(62,941)	7,485,386	(473,791)	6,571,156
<u>(1,538,031)</u>	<u>199,132</u>	<u>(6,532,046)</u>	<u>-</u>	<u>(7,346,712)</u>
<u>\$ (2,263,436)</u>	<u>\$ 136,191</u>	<u>\$ 953,340</u>	<u>\$ (473,791)</u>	<u>\$ (775,556)</u>

CITY OF WESTERVILLE, OHIO

NONMAJOR ENTERPRISE FUND DESCRIPTIONS

ENTERPRISE FUNDS

Enterprise Funds are used to account for the City's water, sewer, electric, community data center, and refuse operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following is the City's nonmajor enterprise fund.

Nonmajor Enterprise Fund

Refuse Fund - To account for the revenues and expenses of the City's solid waste collection and disposal services.

The Refuse Fund is the only non major enterprise fund. Therefore, no combining statements are presented.



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CITY OF WESTERVILLE, OHIO

NONMAJOR INTERNAL SERVICE FUND DESCRIPTIONS

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis. The following are the City's internal service funds:

Garage Fund - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

Workers' Compensation Self-Insurance Fund - To account for revenues used to provide worker's compensation benefits to employees.

Self-Insurance Fund - To account for general liability claims, actions, and judgments against the City, its officers and employees.

Employee Health Insurance Retention Fund - To account for the employee medical, prescription and vision self-insurance program.

CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2015

	<u>Garage</u>	<u>Workers Compensation Self- Insurance</u>	<u>Self- Insurance</u>	<u>Employee Health Insurance Retention</u>	<u>Total Internal Service Funds</u>
<u>Assets:</u>					
Current assets:					
Equity in pooled cash					
cash equivalents	\$ 170,871	\$ 728,005	\$ 158,249	\$ 264,172	\$ 1,321,297
Interfund loans	-	352,417	-	-	352,417
Prepaid items	241	-	-	-	241
Materials and supplies inventory	48,642	-	-	-	48,642
Total current assets	<u>219,754</u>	<u>1,080,422</u>	<u>158,249</u>	<u>264,172</u>	<u>1,722,597</u>
Noncurrent assets:					
Net pension asset	858	-	-	-	858
Capital assets:					
Depreciable capital assets, net	104,752	-	-	-	104,752
Total noncurrent assets	<u>105,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,610</u>
Total assets	<u>325,364</u>	<u>1,080,422</u>	<u>158,249</u>	<u>264,172</u>	<u>1,828,207</u>
<u>Deferred Outflows of Resources:</u>					
Pension - OPERS	48,514	-	-	-	48,514
<u>Liabilities:</u>					
Current liabilities:					
Accounts payable	14,391	-	-	-	14,391
Accrued wages and benefits payable	9,690	-	-	-	9,690
Intergovernmental payable	1,456	-	-	-	1,456
Due to other funds	477	-	-	-	477
Claims payable	-	551,265	-	893,486	1,444,751
Interfund payable	3,111	-	-	-	3,111
Compensated absences payable	23,918	-	-	-	23,918
Total current liabilities	<u>53,043</u>	<u>551,265</u>	<u>-</u>	<u>893,486</u>	<u>1,497,794</u>
Long-term liabilities:					
Net pension liability	265,756	-	-	-	265,756
Total long-term liabilities	<u>265,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,756</u>
Total liabilities	<u>318,799</u>	<u>551,265</u>	<u>-</u>	<u>893,486</u>	<u>1,763,550</u>
<u>Deferred Inflows of Resources:</u>					
Pension - OPERS	4,931	-	-	-	4,931
<u>Net Position:</u>					
Net investment in capital assets	104,752	-	-	-	104,752
Unrestricted (deficit)	(54,604)	529,157	158,249	(629,314)	3,488
Total net position (deficit)	<u>\$ 50,148</u>	<u>\$ 529,157</u>	<u>\$ 158,249</u>	<u>\$ (629,314)</u>	<u>\$ 108,240</u>

CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Garage	Workers Compensation Self- Insurance	Self- Insurance	Employee Health Insurance Retention	Total Internal Service Funds
<u>Operating Revenues:</u>					
Charges for services	\$ 948,069	\$ 335,405	\$ 5,053	\$ 5,638,922	\$ 6,927,449
Other operating revenues	1,707	1,626	-	15,333	18,666
Total operating revenues	<u>949,776</u>	<u>337,031</u>	<u>5,053</u>	<u>5,654,255</u>	<u>6,946,115</u>
<u>Operating Expenses:</u>					
Personal services	404,723	-	-	-	404,723
Contractual services	95,452	-	-	-	95,452
Materials and supplies	469,073	-	-	-	469,073
Claims expense	-	219,834	73,399	5,789,106	6,082,339
Depreciation	20,981	-	-	-	20,981
Total operating expenses	<u>990,229</u>	<u>219,834</u>	<u>73,399</u>	<u>5,789,106</u>	<u>7,072,568</u>
Net income (loss) before transfers	(40,453)	117,197	(68,346)	(134,851)	(126,453)
Transfers in	-	-	-	300,000	300,000
Transfers out	-	(300,000)	-	-	(300,000)
Changes in net position	(40,453)	(182,803)	(68,346)	165,149	(126,453)
Net position (deficit) at beginning of year (restated)	<u>90,601</u>	<u>711,960</u>	<u>226,595</u>	<u>(794,463)</u>	<u>234,693</u>
Net position (deficit) at end of year	<u>\$ 50,148</u>	<u>\$ 529,157</u>	<u>\$ 158,249</u>	<u>\$ (629,314)</u>	<u>\$ 108,240</u>

CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	Garage	Workers Compensation Self- Insurance	Self- Insurance	Employee Health Insurance Retention	Total Internal Service Funds
Cash flows from operating activities:					
Cash received from internal services provided	\$ 948,069	\$ 557,560	\$ 5,053	\$ 5,638,922	\$ 7,149,604
Cash received from other operating revenues	1,707	1,626	-	15,333	18,666
Cash payments for personal services	(409,465)	-	-	-	(409,465)
Cash payments for materials and supplies	(464,995)	-	-	-	(464,995)
Cash payments for other services and charges	(89,031)	-	-	-	(89,031)
Cash payments for claims	-	(345,387)	(88,602)	(6,247,352)	(6,681,341)
Net cash provided by (used in) operating activities	<u>(13,715)</u>	<u>213,799</u>	<u>(83,549)</u>	<u>(593,097)</u>	<u>(476,562)</u>
Cash flows from noncapital financing activities:					
Transfers in from other funds	-	-	-	300,000	300,000
Transfers out to other funds	-	(300,000)	-	-	(300,000)
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>(300,000)</u>	<u>-</u>	<u>300,000</u>	<u>-</u>
Net decrease in cash and cash equivalents	(13,715)	(86,201)	(83,549)	(293,097)	(476,562)
Cash and cash equivalents at beginning of year	184,586	814,206	241,798	557,269	1,797,859
Cash and cash equivalents at end of year	<u>\$ 170,871</u>	<u>\$ 728,005</u>	<u>\$ 158,249</u>	<u>\$ 264,172</u>	<u>\$ 1,321,297</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (40,453)	\$ 117,197	\$ (68,346)	\$ (134,851)	\$ (126,453)
Adjustments:					
Depreciation	20,981	-	-	-	20,981
Changes in assets and liabilities:					
Decrease in prepaid items	105	-	-	-	105
Decrease in interfund loan receivable	-	222,155	-	-	222,155
Decrease in materials and supplies inventory	16,015	-	-	-	16,015
(Increase) in net pension asset	(624)	-	-	-	(624)
(Increase) in deferred outflows of resources - pension	(15,002)	-	-	-	(15,002)
(Decrease) in accounts payable	(5,590)	-	-	-	(5,590)
(Decrease) in claims payable	-	(125,553)	(15,203)	(458,246)	(599,002)
Increase in accrued wages	1,136	-	-	-	1,136
Increase in compensated absences payable	367	-	-	-	367
(Decrease) in interfund loan payable	(1,725)	-	-	-	(1,725)
(Decrease) in due to other funds	(31)	-	-	-	(31)
Increase in intergovernmental payable	172	-	-	-	172
Increase in net pension liability	6,003	-	-	-	6,003
Increase in deferred outflows of resources - pension	4,931	-	-	-	4,931
Net cash provided by (used in) operating activities	<u>\$ (13,715)</u>	<u>\$ 213,799</u>	<u>\$ (83,549)</u>	<u>\$ (593,097)</u>	<u>\$ (476,562)</u>



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CITY OF WESTERVILLE, OHIO

AGENCY FUND DESCRIPTIONS

AGENCY FUNDS

Agency Funds are used to account for assets held by the City while acting in the capacity of an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's agency funds.

Hotel Tax Fund - To account for a portion of the tax imposed on establishments that provide sleeping accommodations for transient guests that, by statute, must be allocated to the Visitor's Bureau.

Payroll Revolving Fund - To account for all payroll related liabilities including the City's portion of payments made to various State pension systems.

Columbus Sewer Capacity Fund - To account for sewer capacity fees collected and distributed to the City of Columbus.

State Building Standards Fund - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

Performance Bond Fund - To account for deposits from contractors, developers, or individuals that are held to ensure compliance with City Ordinances pertaining to development.

Mayor's Court Fund - To account for the collection of court fines and costs and the subsequent remittance to the City, other local governments, and the State of Ohio.

Public Use Fees Fund - To account for the portion of recreation fees which is allocated to other subdivisions for use in maintaining their park systems.

Sales Tax Fund - To account for sales tax collected at the Community Data Center which must be distributed to the State of Ohio.

Blendon-Westerville JEDZ Income Tax - To account for monies associated with the administering and collection of the income taxes of the Blendon-Westerville Joint Economic Development Zone.

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Balance</u> <u>January 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2015</u>
Hotel Tax				
<i>Assets:</i>				
Receivables:				
Other local taxes	\$ 2,572	\$ 20,080	\$ 21,420	\$ 1,232
<i>Liabilities:</i>				
Accounts payable	\$ 2,572	\$ 20,080	\$ 21,420	\$ 1,232
 Payroll Revolving				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 452,562	\$ 478,702	\$ 452,562	\$ 478,702
<i>Liabilities:</i>				
Undistributed monies	\$ 452,562	\$ 478,702	\$ 452,562	\$ 478,702
 Columbus Sewer Capacity				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 87,790	\$ 64,940	\$ 77,118	\$ 75,612
<i>Liabilities:</i>				
Intergovernmental payable	\$ 87,790	\$ 64,940	\$ 77,118	\$ 75,612
 State Building Standards				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 1,924	\$ 15,886	\$ 15,906	\$ 1,904
<i>Liabilities:</i>				
Intergovernmental payable	\$ 1,924	\$ 15,886	\$ 15,906	\$ 1,904
 Performance Bond				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 122,671	\$ 127,282	\$ 65,803	\$ 184,150
<i>Liabilities:</i>				
Deposits held and due to others	\$ 122,671	\$ 127,282	\$ 65,803	\$ 184,150
 Mayor's Court				
<i>Assets:</i>				
Cash and cash equivalents with fiscal agents	\$ 9,715	\$ 8,156	\$ 9,715	\$ 8,156
<i>Liabilities:</i>				
Intergovernmental payable	\$ 8,759	\$ 7,161	\$ 8,759	\$ 7,161
Deposits held and due to others	956	995	956	995
Total liabilities	\$ 9,715	\$ 8,156	\$ 9,715	\$ 8,156

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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(Continued)

	<u>Balance</u> <u>January 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2015</u>
Public Use Fees				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 23,500	\$ -	\$ -	\$ 23,500
<i>Liabilities:</i>				
Intergovernmental payable	\$ 23,500	\$ -	\$ -	\$ 23,500
 Sales Tax				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 4,192	\$ 55,685	\$ 53,388	\$ 6,489
<i>Liabilities:</i>				
Intergovernmental payable	\$ 4,192	\$ 55,685	\$ 53,388	\$ 6,489
 Blendon-Westerville JEDZ Income Tax				
<i>Assets</i>				
Equity in pooled cash and cash equivalents	\$ 288,851	\$ 2,521,933	\$ 2,522,006	\$ 288,778
Receivables:				
Income taxes	384,038	411,310	384,038	411,310
Total assets	\$ 672,889	\$ 2,933,243	\$ 2,906,044	\$ 700,088
<i>Liabilities</i>				
Intergovernmental payable	\$ 672,889	\$ 2,933,243	\$ 2,906,044	\$ 700,088
 Total Agency Funds				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 981,490	\$ 3,264,428	\$ 3,186,783	\$ 1,059,135
Cash and cash equivalents with fiscal agents	9,715	8,156	9,715	8,156
Receivables:				
Income taxes	384,038	411,310	384,038	411,310
Other local taxes	2,572	20,080	21,420	1,232
Total assets	\$ 1,377,815	\$ 3,703,974	\$ 3,601,956	\$ 1,479,833
<i>Liabilities:</i>				
Accounts payable	\$ 2,572	\$ 20,080	\$ 21,420	\$ 1,232
Intergovernmental payable	799,054	3,076,915	3,061,215	814,754
Deposits held and due to others	123,627	128,277	66,759	185,145
Undistributed monies	452,562	478,702	452,562	478,702
Total liabilities	\$ 1,377,815	\$ 3,703,974	\$ 3,601,956	\$ 1,479,833



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CITY OF WESTERVILLE, OHIO

GENERAL GOVERNMENTAL CAPITAL ASSETS

General governmental capital assets are long-lived assets that are associated with and generally rise from governmental activities. These assets are not used in the operation of the City's business-type activities.

CITY OF WESTERVILLE, OHIO

**SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS
BY PROGRAM AND DEPARTMENT
AS OF DECEMBER 31, 2015**

Program/Department	Land	Land Improvements	Buildings	Furniture and Equipment
Security of persons and property				
Police	\$ -	\$ -	\$ 5,284,359	\$ 804,489
Fire	110,511	32,721	5,628,639	882,787
Communications	-	-	-	2,375,814
Total security of persons and property	<u>110,511</u>	<u>32,721</u>	<u>10,912,998</u>	<u>4,063,090</u>
Public health				
Cemetery maintenance	-	60,463	173,777	-
Leisure time activities				
Parks and recreation	<u>6,342,585</u>	<u>30,003,866</u>	<u>23,392,409</u>	<u>2,481,679</u>
Community development				
Planning, engineering and building	-	-	89,427	101,555
Basic utility services				
Storm sewer	<u>528,954</u>	<u>7,469</u>	<u>2,439</u>	<u>337,009</u>
Transportation				
Street maintenance	-	74,594	493,639	692,976
Roads and bridges	-	-	-	-
Sidewalks	-	-	-	-
Traffic signal maintenance and repair	-	-	-	7,415,471
Total transportation	<u>-</u>	<u>74,594</u>	<u>493,639</u>	<u>8,108,447</u>
General government				
City Manager	-	-	-	72,595
Legislative	-	-	-	9,460
Cable TV commission	-	-	-	701,354
Finance	-	-	-	101,951
Management information systems	-	-	74,191	1,144,520
Income tax	-	-	-	18,960
Mayor's court	-	-	-	87,241
Lands and buildings	15,048,928	9,682,461	10,839,077	376,294
Total general government	<u>15,048,928</u>	<u>9,682,461</u>	<u>10,913,268</u>	<u>2,512,375</u>
Total general capital assets	22,030,978	39,861,574	45,977,957	17,604,155
Less accumulated depreciation	-	(15,409,402)	(17,251,803)	(11,798,807)
General capital assets - net of accumulated depreciation	<u>22,030,978</u>	<u>24,452,172</u>	<u>28,726,154</u>	<u>5,805,348</u>
Internal service fund capital assets	-	-	669,745	84,605
Less accumulated depreciation	-	-	(590,027)	(59,571)
Net internal service fund capital assets	<u>-</u>	<u>-</u>	<u>79,718</u>	<u>25,034</u>
Total governmental activities capital assets	<u>\$ 22,030,978</u>	<u>\$ 24,452,172</u>	<u>\$ 28,805,872</u>	<u>\$ 5,830,382</u>
Construction in progress				
Total governmental activities capital assets				

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Totals</u>
\$ 1,348,593	\$ -	\$ 7,437,441
3,492,082	-	10,146,740
-	-	2,375,814
<u>4,840,675</u>	<u>-</u>	<u>19,959,995</u>
-	-	234,240
<u>1,056,569</u>	<u>-</u>	<u>63,277,108</u>
<u>281,356</u>	<u>-</u>	<u>472,338</u>
<u>41,743</u>	<u>35,341,693</u>	<u>36,259,307</u>
994,455	-	2,255,664
-	128,784,278	128,784,278
-	5,169,601	5,169,601
-	-	7,415,471
<u>994,455</u>	<u>133,953,879</u>	<u>143,625,014</u>
-	-	72,595
-	-	9,460
71,189	-	772,543
58,213	-	160,164
-	-	1,218,711
-	-	18,960
-	-	87,241
36,724	-	35,983,484
<u>166,126</u>	<u>-</u>	<u>38,323,158</u>
7,380,924	169,295,572	302,151,160
<u>(4,577,022)</u>	<u>(14,494,431)</u>	<u>(63,531,465)</u>
<u>2,803,902</u>	<u>154,801,141</u>	<u>238,619,695</u>
22,890	-	777,240
<u>(22,890)</u>	<u>-</u>	<u>(672,488)</u>
-	-	104,752
<u>\$ 2,803,902</u>	<u>\$ 154,801,141</u>	<u>\$ 238,724,447</u>
		9,137,058
		<u>\$ 247,861,505</u>

CITY OF WESTERVILLE, OHIO

**SCHEDULE OF CHANGES IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS
BY PROGRAM AND DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Program/Department	(Restated) Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
Security of persons and property				
Police	\$7,333,377	\$340,598	\$236,534	\$7,437,441
Fire	9,812,713	493,423	159,396	10,146,740
Communications	2,353,623	125,194	103,003	2,375,814
Total security of persons and property	<u>19,499,713</u>	<u>959,215</u>	<u>498,933</u>	<u>19,959,995</u>
Public health				
Cemetery maintenance	234,240	-	-	234,240
Leisure time activities				
Parks and recreation	60,458,287	2,957,673	138,852	63,277,108
Community development				
Planning, engineering and building	430,884	41,454	-	472,338
Basic utility services				
Storm sewer	36,259,307	-	-	36,259,307
Transportation				
Street maintenance	2,253,239	2,425	-	2,255,664
Roads and bridges	119,792,449	8,991,829	-	128,784,278
Sidewalks	4,919,863	249,738	-	5,169,601
Traffic signal maintenance and repair	7,415,471	-	-	7,415,471
Total transportation	<u>134,381,022</u>	<u>9,243,992</u>	<u>-</u>	<u>143,625,014</u>
General government				
City Manager	72,595	-	-	72,595
Legislative	9,460	-	-	9,460
Cable TV commission	772,543	-	-	772,543
Finance	160,164	-	-	160,164
Management information systems	1,508,819	215,797	505,905	1,218,711
Income tax	18,960	-	-	18,960
Mayor's court	87,241	-	-	87,241
Lands and buildings	33,344,262	2,639,222	-	35,983,484
Total general government	<u>35,974,044</u>	<u>2,855,019</u>	<u>505,905</u>	<u>38,323,158</u>
Total general capital assets	287,237,497	16,057,353	1,143,690	302,151,160
Less accumulated depreciation	(58,948,159)	(5,696,405)	(1,113,099)	(63,531,465)
Total general capital assets (net of accumulated depreciation) allocated to programs	<u>228,289,338</u>	<u>10,360,948</u>	<u>30,591</u>	<u>238,619,695</u>
Internal service fund capital assets	777,240	-	-	777,240
Less accumulated depreciation	(651,507)	(20,981)	-	(672,488)
Net internal service fund capital assets	<u>125,733</u>	<u>(20,981)</u>	<u>-</u>	<u>104,752</u>
Total governmental activities capital assets before construction in progress	228,415,071	10,339,967	30,591	238,724,447
Construction in progress	12,462,855	5,768,467	9,094,264	9,137,058
Total governmental activities capital assets	<u>\$240,877,926</u>	<u>\$16,108,434</u>	<u>\$9,124,855</u>	<u>\$247,861,505</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property taxes	\$ 2,908,000	\$ 2,935,604	\$ 2,935,604	\$ -
Municipal income tax	28,220,800	28,220,800	29,122,840	902,040
Intergovernmental	4,115,621	4,799,111	4,693,266	(105,845)
Charges for services	297,400	272,096	250,253	(21,843)
Fees, licenses and permits	540,100	897,967	864,858	(33,109)
Fines and forfeitures	654,862	544,628	498,832	(45,796)
Investment earnings	900,000	900,000	797,601	(102,399)
Other	80,000	57,304	62,108	4,804
Total revenues	37,716,783	38,627,510	39,225,362	597,852
<u>Expenditures:</u>				
Current operations and maintenance				
security of persons and property				
Police department				
Police services				
Personal services	12,505,215	12,505,215	11,424,900	1,080,315
Supplies and materials	531,490	527,706	389,642	138,064
Other services and charges	914,602	893,664	647,303	246,361
Capital outlay	466,647	466,547	303,939	162,608
Total police department	14,417,954	14,393,132	12,765,784	1,627,348
Communications				
Personal services	1,676,514	1,710,514	1,645,457	65,057
Supplies and materials	31,977	26,375	19,150	7,225
Other services and charges	222,532	191,886	174,476	17,410
Capital outlay	30,610	27,751	17,111	10,640
Total communications	1,961,633	1,956,526	1,856,194	100,332
Total security of persons and property	16,379,587	16,349,658	14,621,978	1,727,680
Public health				
Cemetery maintenance				
Supplies and materials	1,693	1,650	914	736
Other services and charges	69,006	67,415	51,450	15,965
Total public health	70,699	69,065	52,364	16,701
Community development				
Planning, engineering, and building department				
building, planning and zoning				
Personal services	3,026,847	2,986,847	2,761,083	225,764
Supplies and materials	103,171	98,272	54,926	43,346
Other services and charges	903,165	1,051,392	993,751	57,641
Capital outlay	122,226	120,619	113,083	7,536
Other financing uses	1,000	1,000	-	1,000
Total building, planning and zoning	4,156,409	4,258,130	3,922,843	335,287
Total community development	4,156,409	4,258,130	3,922,843	335,287

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	\$ 626,367	\$ 626,367	\$ 562,916	\$ 63,451
Supplies and materials	55,354	54,038	30,013	24,025
Other services and charges	229,628	224,291	194,407	29,884
Capital outlay	7,125	7,125	-	7,125
Total basic utility services	918,474	911,821	787,336	124,485
General government				
City manager				
Administration				
Personal services	759,080	759,080	730,667	28,413
Supplies and materials	9,752	9,752	2,667	7,085
Other services and charges	1,450,896	1,574,342	1,446,919	127,423
Capital outlay	5,850	5,850	2,396	3,454
Total administration	2,225,578	2,349,024	2,182,649	166,375
Economic development				
Personal services	210,307	210,307	207,790	2,517
Supplies and materials	4,200	4,200	1,343	2,857
Other services and charges	477,837	456,905	428,329	28,576
Other financing uses	727,493	593,451	578,450	15,001
Total economic development	1,419,837	1,264,863	1,215,912	48,951
Total city manager	3,645,415	3,613,887	3,398,561	215,326
Legislative				
Personal services	175,000	175,000	173,392	1,608
Supplies and materials	15,360	15,360	9,258	6,102
Other services and charges	106,634	106,432	91,036	15,396
Capital outlay	2,600	2,600	2,385	215
Total legislative	299,594	299,392	276,071	23,321
Administrative services				
Administrative services				
Personal services	718,713	718,713	655,239	63,474
Supplies and materials	13,527	12,331	10,698	1,633
Other services and charges	449,195	435,527	405,555	29,972
Capital outlay	16,518	16,518	10,152	6,366
Total administrative services	1,197,953	1,183,089	1,081,644	101,445
Buildings and grounds				
Personal services	407,074	402,074	397,072	5,002
Supplies and materials	108,339	81,532	61,332	20,200
Other services and charges	418,302	476,083	446,198	29,885
Total buildings and grounds	933,715	959,689	904,602	55,087
Total administrative services	2,131,668	2,142,778	1,986,246	156,532

--Continued

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

(Continued)

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
Management information systems				
Personal services	\$ 1,419,541	\$ 1,419,541	\$ 1,165,336	\$ 254,205
Supplies and materials	52,331	52,229	42,148	10,081
Other services and charges	1,069,644	1,051,929	745,722	306,207
Capital outlay	414,530	414,529	350,796	63,733
Total management information systems	2,956,046	2,938,228	2,304,002	634,226
Finance department				
Administration and accounting				
Personal services	972,061	972,061	881,192	90,869
Supplies and materials	26,320	26,271	18,104	8,167
Other services and charges	614,618	606,711	507,794	98,917
Capital outlay	13,950	13,950	12,355	1,595
Total administration and accounting	1,626,949	1,618,993	1,419,445	199,548
Income tax				
Personal services	481,299	481,299	454,463	26,836
Supplies and materials	43,321	43,243	30,037	13,206
Other services and charges	104,531	102,820	77,293	25,527
capital outlay	7,500	7,500	5,586	1,914
Other financing uses/refunds	1,300,000	1,300,000	1,077,144	222,856
Total income tax	1,936,651	1,934,862	1,644,523	290,339
Utility billing services				
Personal services	635,370	635,370	586,340	49,030
Supplies and materials	28,766	28,766	14,900	13,866
Other services and charges	176,445	175,456	112,332	63,124
Capital outlay	3,750	3,750	3,491	259
Total utility billing services	844,331	843,342	717,063	126,279
Mayor's court				
Personal services	420,049	395,049	361,099	33,950
Supplies and materials	22,040	16,975	14,088	2,887
Other services and charges	647,440	669,839	608,491	61,348
Capital outlay	204	204	204	-
Total mayor's court	1,089,733	1,082,067	983,882	98,185
Law administration				
Personal services	153,380	153,380	150,472	2,908
Other services and charges	582,377	564,849	557,298	7,551
Total law administration	735,757	718,229	707,770	10,459
Total finance department	6,233,421	6,197,493	5,472,683	724,810
Total general government	15,266,144	15,191,778	13,437,563	1,754,215

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Debt service:				
Principal retirement	\$ 665	\$ 787	\$ 787	\$ -
Interest and fiscal charges	828	33,980	33,979	1
Total debt service	<u>1,493</u>	<u>34,767</u>	<u>34,766</u>	<u>1</u>
Total expenditures	<u>36,792,806</u>	<u>36,815,219</u>	<u>32,856,850</u>	<u>3,958,369</u>
Excess of revenues over expenditures	<u>923,977</u>	<u>1,812,291</u>	<u>6,368,512</u>	<u>4,556,221</u>
<u>Other Financing Sources (Uses):</u>				
Note issuance	4,120,000	6,385,000	6,385,000	-
Sale of capital assets	2,492,000	845,350	845,349	(1)
Advances in	717,027	125,027	125,027	-
Advances (out)	-	(1,600,000)	(1,600,000)	-
Transfers in	239,258	-	-	-
Transfers (out)	(13,372,004)	(15,270,602)	(15,110,325)	160,277
Premium on note issuance	-	33,274	33,274	-
Total other financing sources (uses)	<u>(5,803,719)</u>	<u>(9,481,951)</u>	<u>(9,321,675)</u>	<u>160,276</u>
Net change in fund balance	(4,879,742)	(7,669,660)	(2,953,163)	4,716,497
Fund balance at beginning of year	24,915,790	25,247,653	25,247,653	-
Prior year encumbrances carried over	<u>1,746,406</u>	<u>1,414,544</u>	<u>1,414,544</u>	<u>-</u>
Fund balance at end of year	<u>\$ 21,782,454</u>	<u>\$ 18,992,537</u>	<u>\$ 23,709,034</u>	<u>\$ 4,716,497</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FIRE OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Property taxes	\$ 9,421,068	\$ 9,390,627	\$ 9,390,626	\$ (1)
Intergovernmental	2,959,200	3,110,841	2,858,198	(252,643)
Charges for services	1,154,554	1,232,040	1,230,882	(1,158)
Fees, licenses and permits	-	50	50	-
Investment earnings	38,000	50,164	54,224	4,060
Other	1,500	2,955	1,558	(1,397)
Total revenues	<u>13,574,322</u>	<u>13,786,677</u>	<u>13,535,538</u>	<u>(251,139)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Personal services	12,561,177	12,561,177	11,293,906	1,267,272
Supplies and materials	612,069	590,802	436,681	154,121
Other services and charges	1,329,548	1,265,503	1,127,818	137,685
Capital outlay	713,687	712,856	586,958	125,898
Total expenditures	<u>15,216,481</u>	<u>15,130,338</u>	<u>13,445,363</u>	<u>1,684,976</u>
Net change in fund balance	(1,642,159)	(1,343,661)	90,175	1,433,837
Fund balance at beginning of year	5,613,225	5,699,368	5,699,368	-
Prior year encumbrances carried over	673,412	587,269	587,269	-
Fund balance at end of year	<u>\$ 4,644,478</u>	<u>\$ 4,942,976</u>	<u>\$ 6,376,812</u>	<u>\$ 1,433,837</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
<u>Revenues:</u>				
Charges for services	\$ 3,831,500	\$ 4,189,551	\$ 4,137,565	\$ (51,986)
Fees, licenses and permits	165,000	165,000	56,854	(108,146)
Other	-	12,513	11,313	(1,200)
Total revenues	3,996,500	4,367,064	4,205,732	(161,332)
<u>Expenditures:</u>				
Current operations and maintenance				
Leisure time activities				
Parks and recreation				
Administration				
Personal services	942,127	942,127	821,784	120,343
Supplies and materials	20,557	19,921	8,903	11,018
Other services and charges	288,684	278,666	215,939	62,727
Other financing uses	20,000	20,000	9,696	10,304
Total administration	1,271,368	1,260,714	1,056,322	204,392
Recreation services				
Personal services	3,192,260	3,192,016	3,020,908	171,108
Supplies and materials	314,020	306,364	273,731	32,633
Other services and charges	1,517,797	1,370,397	1,266,941	103,456
Capital outlay	131,669	131,669	111,130	20,539
Total recreation services	5,155,746	5,000,446	4,672,710	327,736
Parks				
Personal services	2,046,353	2,042,797	1,896,897	145,899
Supplies and materials	339,620	335,473	283,315	52,158
Other services and charges	755,187	733,136	697,691	35,445
Capital outlay	150,506	149,156	128,148	21,008
Total parks	3,291,666	3,260,562	3,006,051	254,510
Senior center				
Personal services	630,793	630,793	552,776	78,017
Supplies and materials	58,816	58,500	46,912	11,588
Other services and charges	137,292	132,255	94,864	37,391
Capital outlay	22,448	22,448	20,621	1,827
Total senior center	849,349	843,996	715,173	128,823
Highland swimming pool				
Personal services	468,350	468,350	419,677	48,673
Supplies and materials	103,151	100,566	81,626	18,940
Other services and charges	107,659	104,867	78,559	26,308
Capital Outlay	56,250	56,250	27,199	29,051
Total Highland swimming pool	735,410	730,033	607,061	122,972
Total expenditures	11,303,539	11,095,751	10,057,317	1,038,433

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Excess of expenditures over revenues	\$ (7,307,039)	\$ (6,728,687)	\$ (5,851,585)	\$ 877,101
<u>Other Financing Sources:</u>				
Transfers in	5,165,179	5,165,179	5,165,179	-
Total other financing sources	5,165,179	5,165,179	5,165,179	-
Net change in fund balance	(2,141,860)	(1,563,508)	(686,406)	877,101
Fund balance at beginning of year	3,218,887	3,426,674	3,426,674	-
Prior year encumbrances carried over	589,803	382,015	382,015	-
Fund balance at end of year	<u>\$ 1,666,830</u>	<u>\$ 2,245,181</u>	<u>\$ 3,122,283</u>	<u>\$ 877,101</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Property taxes	\$ 179,909	\$ 181,518	\$ 181,519	\$ 1
Intergovernmental	56,381	56,755	56,611	(144)
Total revenues	<u>236,290</u>	<u>238,273</u>	<u>238,130</u>	<u>(143)</u>
<u>Expenditures:</u>				
Debt service				
Principal retirement	7,368,830	10,069,415	10,023,415	46,000
Interest and fiscal charges	1,969,078	1,969,078	1,794,532	174,546
Total expenditures	<u>9,337,908</u>	<u>12,038,493</u>	<u>11,817,947</u>	<u>220,546</u>
Excess of expenditures over revenues	<u>(9,101,618)</u>	<u>(11,800,220)</u>	<u>(11,579,817)</u>	<u>220,403</u>
<u>Other Financing Sources:</u>				
Bond premium	-	380,280	380,279	(1)
Transfers in	11,801,077	11,801,077	11,418,931	(382,146)
Total other financing sources	<u>11,801,077</u>	<u>12,181,357</u>	<u>11,799,210</u>	<u>(382,147)</u>
Net change in fund balance	2,699,459	381,137	219,393	(161,744)
Fund balance at beginning of year	<u>1,265,723</u>	<u>1,265,723</u>	<u>1,265,723</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,965,182</u>	<u>\$ 1,646,860</u>	<u>\$ 1,485,116</u>	<u>\$ (161,744)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Municipal income tax	\$ 7,914,584	\$ 7,914,584	\$ 7,861,620	\$ (52,964)
Intergovernmental	180,000	150,000	150,000	-
Charges for services	111,000	111,000	57,287	(53,713)
Total revenues	<u>\$8,205,584</u>	<u>8,175,584</u>	<u>8,068,907</u>	<u>(106,677)</u>
<u>Expenditures:</u>				
Capital outlay	12,780,089	13,049,040	12,777,019	272,021
Total expenditures	<u>12,780,089</u>	<u>13,049,040</u>	<u>12,777,019</u>	<u>272,021</u>
Excess of expenditures over revenues	<u>(4,574,505)</u>	<u>(4,873,456)</u>	<u>(4,708,112)</u>	<u>165,344</u>
<u>Other Financing Sources (Uses):</u>				
Advances (out)	-	(5,365,000)	(5,365,000)	-
Transfers in	600,000	2,498,598	2,498,598	-
Transfers (out)	(1,961,114)	(1,961,114)	(1,775,843)	185,271
Total other financing sources (uses)	<u>(1,361,114)</u>	<u>(4,827,516)</u>	<u>(4,642,245)</u>	<u>185,271</u>
Net change in fund balance	(5,935,619)	(9,700,972)	(9,350,357)	350,615
Fund balance at beginning of year	7,774,445	8,218,494	8,218,494	-
Prior year encumbrances carried over	<u>3,316,729</u>	<u>2,872,680</u>	<u>2,872,680</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,155,555</u>	<u>\$ 1,390,202</u>	<u>\$ 1,740,817</u>	<u>\$ 350,615</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ALTAIR TIF INCENTIVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 28,153	\$ 28,940	\$ 28,940	\$ -
Other	-	1,400	1,400	-
Total revenues	<u>28,153</u>	<u>30,340</u>	<u>30,340</u>	<u>-</u>
<u>Expenditures:</u>				
Capital outlay				
Other services and charges	7,062	9,562	9,550	12
Capital outlay	-	5,365,000	5,360,067	4,932
Total expenditures	<u>7,062</u>	<u>5,374,562</u>	<u>5,369,617</u>	<u>4,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,091</u>	<u>(5,344,222)</u>	<u>(5,339,277)</u>	<u>4,944</u>
<u>Other Financing Sources (Uses):</u>				
Advances in	-	5,365,000	5,365,000	-
Transfers in	635,000	635,000	635,000	-
Transfers (out)	(743,125)	(743,125)	(743,125)	-
Total other financing sources (uses)	<u>(108,125)</u>	<u>5,256,875</u>	<u>5,256,875</u>	<u>-</u>
Net change in fund balance	(87,034)	(87,347)	(82,402)	4,944
Fund balance at beginning of year	<u>109,984</u>	<u>109,984</u>	<u>109,984</u>	<u>-</u>
Fund balance at end of year	<u>\$ 22,950</u>	<u>\$ 22,637</u>	<u>\$ 27,582</u>	<u>\$ 4,944</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WATER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 4,121,661	\$ 3,842,342	\$ 3,744,705	\$ (97,637)
Capacity charges	815,918	439,590	320,983	(118,607)
Loan issuance	14,741,516	7,370,758	5,169,382	(2,201,376)
Sale of meters	15,000	15,000	11,775	(3,225)
Grants	9,000	-	-	-
Intergovernmental	-	19,715	19,716	1
Other	96,600	100,162	100,550	388
Total revenues	19,799,695	11,787,567	9,367,111	(2,420,456)
Expenses:				
Personal services				
Water treatment	1,210,941	1,208,243	1,109,378	98,866
System improvements	630,720	630,720	536,974	93,746
Total personal services	1,841,661	1,838,963	1,646,352	192,612
Supplies and materials				
Water treatment	701,789	698,666	510,968	187,698
System improvements	107,905	103,894	72,259	31,635
Total supplies and materials	809,694	802,560	583,227	219,333
Other services and charges				
Water treatment	1,110,480	1,062,300	825,434	236,866
System improvements	189,142	185,892	124,960	60,932
Total other services and charges	1,299,622	1,248,192	950,394	297,798
Capital outlay				
Water treatment	7,122,343	7,126,939	6,848,314	278,625
System improvements	945,945	904,129	826,411	77,718
Total capital outlay	8,068,288	8,031,068	7,674,725	356,343
Debt service				
Principal retirement	759,780	762,780	506,357	256,423
Interest and fiscal charges	604,978	599,252	416,972	182,280
ODNR debt	96,577	48,071	48,070	1
Total debt service	1,461,335	1,410,103	971,399	438,704
Total expenses	13,480,600	13,330,886	11,826,097	1,504,790
Net change in fund equity	6,319,095	(1,543,319)	(2,458,986)	(915,666)
Fund equity (deficit) at beginning of year	(892,925)	(785,444)	(785,444)	-
Prior year encumbrances carried over	6,644,906	6,537,424	6,537,424	-
Fund equity at end of year	\$ 12,071,076	\$ 4,208,661	\$ 3,292,994	\$ (915,666)

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 8,321,771	\$ 8,326,320	\$ 8,110,472	\$ (215,848)
Tap-in fees	6,600	6,600	1,950	(4,650)
Capacity charges	547,600	547,600	192,489	(355,111)
Total revenues	<u>8,875,971</u>	<u>8,880,520</u>	<u>8,304,911</u>	<u>(575,609)</u>
Expenses:				
Personal services				
System improvements	<u>605,049</u>	<u>605,049</u>	<u>513,871</u>	<u>91,178</u>
Supplies and materials				
System improvements	<u>50,450</u>	<u>50,350</u>	<u>30,735</u>	<u>19,615</u>
Other services and charges				
Sewer treatment	9,945,625	9,311,893	7,938,715	1,373,178
System improvements	<u>224,859</u>	<u>222,027</u>	<u>156,399</u>	<u>65,628</u>
Total other services and charges	<u>10,170,484</u>	<u>9,533,920</u>	<u>8,095,114</u>	<u>1,438,806</u>
Capital outlay				
System improvements	<u>56,978</u>	<u>227,704</u>	<u>134,025</u>	<u>93,679</u>
Debt service				
Principal retirement	85,220	85,220	85,220	-
Interest and fiscal charges	<u>59,557</u>	<u>59,557</u>	<u>59,557</u>	<u>-</u>
Total debt service	<u>144,777</u>	<u>144,777</u>	<u>144,777</u>	<u>-</u>
Total expenses	<u>11,027,738</u>	<u>10,561,800</u>	<u>8,918,522</u>	<u>1,643,278</u>
Net change in fund equity	(2,151,767)	(1,681,280)	(613,611)	1,067,669
Fund equity at beginning of year	4,840,295	5,506,233	5,506,233	-
Prior year encumbrances carried over	<u>2,084,128</u>	<u>1,418,190</u>	<u>1,418,190</u>	<u>-</u>
Fund equity at end of year	<u>\$ 4,772,656</u>	<u>\$ 5,243,143</u>	<u>\$ 6,310,812</u>	<u>\$ 1,067,669</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ELECTRIC ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 50,680,048	\$ 50,788,548	\$ 50,094,355	\$ (694,193)
Underground line charge	5,500	17,000	17,000	-
Sale of capital assets	-	29,744	29,744	-
Sale of meters	6,000	6,000	2,220	(3,780)
Interest	-	965	1,290	325
Other	90,000	90,000	48,569	(41,431)
Total revenues	<u>50,781,548</u>	<u>50,932,257</u>	<u>50,193,178</u>	<u>(739,079)</u>
Expenses:				
Personal services				
Electric system maintenance	4,967,726	4,967,726	4,787,170	180,556
Supplies and materials				
Electric system maintenance	952,337	937,151	835,497	101,654
Other services and charges				
Purchased power	44,745,355	44,494,193	43,091,084	1,403,108
Electric system maintenance	1,814,634	1,694,703	1,309,853	384,850
Total other services and charges	46,559,989	46,188,896	44,400,937	1,787,958
Capital outlay				
Electric system maintenance	7,858,483	8,163,059	7,283,292	879,767
Debt service				
Principal retirement	1,681,585	1,681,585	1,681,585	-
Interest and fiscal charges	827,271	827,271	827,269	2
Total debt service	2,508,856	2,508,856	2,508,854	2
Total expenses	<u>62,847,391</u>	<u>62,765,688</u>	<u>59,815,750</u>	<u>2,949,937</u>
Excess of expenses over revenues before advances	(12,065,843)	(11,833,431)	(9,622,572)	2,210,858
Advances in	81,783	-	-	-
Advances (out)	-	(950,000)	(950,000)	-
Net change in fund equity	<u>(11,984,060)</u>	<u>(12,783,431)</u>	<u>(10,572,572)</u>	<u>2,210,858</u>
Fund equity at beginning of year	13,565,338	14,047,040	14,047,040	-
Prior year encumbrances carried over	6,048,122	5,566,419	5,566,419	-
Fund equity at end of year	<u>\$ 7,629,400</u>	<u>\$ 6,830,028</u>	<u>\$ 9,040,887</u>	<u>\$ 2,210,858</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
COMMUNITY DATA CENTER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Charges for services	\$ 3,269,000	\$ 3,269,584	\$ 1,546,932	\$ (1,722,652)
Interest	-	5,813	6,064	251
Miscellaneous	-	15,202	15,203	1
Total revenues	3,269,000	3,290,599	1,568,199	(1,722,400)
<u>Expenses:</u>				
Supplies and materials				
Service operations	239,514	235,514	47,924	187,590
Other services and charges				
Service operations	1,727,025	1,690,099	1,064,288	625,811
Capital outlay				
System improvements	1,861,559	215,655	198,227	17,428
Service operations	70,000	70,000	-	70,000
Total capital outlay	1,931,559	285,655	198,227	87,428
Debt service:				
Debt retirement	365,000	365,000	365,000	-
Interest and other charges	376,258	376,258	376,258	-
Total debt service	741,258	741,258	741,258	-
Total expenses	4,639,356	2,952,526	2,051,697	900,829
Excess (deficiency) of revenues over (under) expenses before advances and transfers	(1,370,356)	338,073	(483,498)	(821,571)
Advances in	441,258	-	-	(1,964)
Advances (out)	(330,000)	-	-	-
Transfers in	300,000	741,258	741,258	1,964
Transfers (out)	(741,258)	(741,258)	(741,258)	-
Net change in fund equity	(1,700,356)	338,073	(483,498)	(821,571)
Fund equity at beginning of year	539,970	654,165	654,165	-
Prior year encumbrances carried over	341,861	227,666	227,666	-
Fund equity (deficit) at end of year	\$ (818,525)	\$ 1,219,904	\$ 398,333	\$ (821,571)

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
STREET MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 1,410,000	\$ 1,465,390	\$ 1,463,661	\$ (1,729)
Other	-	20,403	20,402	(1)
Total revenues	1,410,000	1,485,793	1,484,063	(1,730)
Expenditures:				
Current operations and maintenance				
Transportation				
Right of way maintenance-streets				
Personal services	1,487,497	1,487,497	1,337,567	149,930
Supplies and materials	687,436	770,040	705,356	64,684
Other services and charges	410,932	401,180	326,076	75,104
Capital outlay	11,650	10,875	2,425	8,450
Total expenditures	2,597,515	2,669,592	2,371,424	298,168
Excess of expenditures over revenues	(1,187,515)	(1,183,799)	(887,361)	296,438
Other Financing Sources:				
Transfers in	1,050,000	1,050,000	1,050,000	-
Total other financing sources	1,050,000	1,050,000	1,050,000	-
Net change in fund balance	(137,515)	(133,799)	162,639	296,438
Fund balance at beginning of year	1,459,450	1,487,373	1,487,373	-
Prior year encumbrances carried over	39,637	11,714	11,714	-
Fund balance at end of year	\$ 1,361,572	\$ 1,365,288	\$ 1,661,726	\$ 296,438

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
STATE HIGHWAY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ 114,375	\$ 118,825	\$ 118,675	\$ (150)
Investment earnings	50	50	68	18
Total revenues	<u>114,425</u>	<u>118,875</u>	<u>118,743</u>	<u>(132)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Transportation				
Right of way maintenance-highway				
Capital outlay	10,000	80,000	80,000	-
Total expenditures	<u>10,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Net change in fund balance	104,425	38,875	38,743	(132)
Fund balance at beginning of year	1,025,222	1,025,222	1,025,222	-
Prior year encumbrances carried over	5,000	5,000	5,000	-
Fund balance at end of year	<u>\$ 1,134,647</u>	<u>\$ 1,069,097</u>	<u>\$ 1,068,965</u>	<u>\$ (132)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
DARE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ 464	\$ 11,137	\$ 11,111	\$ (26)
Investment earnings	-	263	288	25
Other	1,472	1,932	1,932	-
Total revenues	<u>1,936</u>	<u>13,332</u>	<u>13,331</u>	<u>(1)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	10,016	14,397	14,214	183
Other services and charges	-	1,520	1,520	-
Total expenditures	<u>10,016</u>	<u>15,917</u>	<u>15,734</u>	<u>183</u>
Net change in fund balance	(8,080)	(2,585)	(2,403)	182
Fund balance at beginning of year	34,119	34,119	34,119	-
Prior year encumbrances carried over	5,692	5,692	5,692	-
Fund balance at end of year	<u>\$ 31,731</u>	<u>\$ 37,226</u>	<u>\$ 37,408</u>	<u>\$ 182</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PERMISSIVE MOTOR VEHICLE LICENSE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ 310,000	\$ 786,764	\$ 648,336	\$ (138,428)
Investment earnings	130	189	381	192
Total revenues	<u>310,130</u>	<u>786,953</u>	<u>648,717</u>	<u>(138,236)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Transportation				
Right of way maintenance				
Capital outlay	<u>292,666</u>	<u>617,666</u>	<u>617,664</u>	<u>1</u>
Total expenditures	<u>292,666</u>	<u>617,666</u>	<u>617,664</u>	<u>1</u>
Net change in fund balance	17,464	169,287	31,053	(138,235)
Fund balance at beginning of year	381,159	381,159	381,159	-
Prior year encumbrances carried over	<u>42,666</u>	<u>42,666</u>	<u>42,666</u>	<u>-</u>
Fund balance at end of year	<u>\$ 441,289</u>	<u>\$ 593,112</u>	<u>\$ 454,878</u>	<u>\$ (138,235)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
HOTEL TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Other local taxes	\$ 7,718	\$ 56,542	\$ 56,543	\$ 1
Total revenues	<u>7,718</u>	<u>56,542</u>	<u>56,543</u>	<u>1</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Other government				
Other services and charges	<u>7,718</u>	<u>56,544</u>	<u>56,544</u>	<u>-</u>
Total expenditures	<u>7,718</u>	<u>56,544</u>	<u>56,544</u>	<u>-</u>
Net change in fund balance	-	(2)	(1)	1
Fund balance at beginning of year	<u>2,577</u>	<u>2,577</u>	<u>2,577</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,577</u>	<u>\$ 2,575</u>	<u>\$ 2,576</u>	<u>\$ 1</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
OMVI EDUCATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Fines and forfeitures	\$ -	\$ 2,677	\$ 2,677	\$ -
Total revenues	-	2,677	2,677	-
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Other services and charges	256	3,247	3,246	1
Capital outlay	-	11,872	11,872	-
Total expenditures	256	15,119	15,118	1
Net change in fund balance	(256)	(12,442)	(12,441)	1
Fund balance at beginning of year	28,177	28,177	28,177	-
Fund balance at end of year	<u>\$ 27,921</u>	<u>\$ 15,735</u>	<u>\$ 15,736</u>	<u>\$ 1</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
TAX INCENTIVE/REDISTRIBUTION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 2,500,000	\$ 2,500,000	\$ 2,398,384	\$ (101,616)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,398,384</u>	<u>(101,616)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	3,555,277	3,555,277	3,282,624	272,653
Total expenditures	<u>3,555,277</u>	<u>3,555,277</u>	<u>3,282,624</u>	<u>272,653</u>
Excess of expenditures over revenues	<u>(1,055,277)</u>	<u>(1,055,277)</u>	<u>(884,240)</u>	<u>171,037</u>
<u>Other Financing Sources</u>				
Transfers in	955,277	955,277	795,000	(160,277)
Total other financing sources	<u>955,277</u>	<u>955,277</u>	<u>795,000</u>	<u>(160,277)</u>
Net change in fund balance	(100,000)	(100,000)	(89,240)	10,760
Fund balance at beginning of year	<u>735,465</u>	<u>735,465</u>	<u>735,465</u>	<u>-</u>
Fund balance at end of year	<u>\$ 635,465</u>	<u>\$ 635,465</u>	<u>\$ 646,225</u>	<u>\$ 10,760</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MAYOR'S COURT COMPUTER SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 5,000	\$ 24,530	\$ 24,530	\$ -
Total revenues	<u>5,000</u>	<u>24,530</u>	<u>24,530</u>	<u>-</u>
Expenditures:				
Current operations and maintenance				
General government				
Other government				
Supplies and Materials	0	20	20	0
Other services and charges	3,120	12,947	12,947	-
Capital outlay	11,017	11,017	3,017	8,000
Total expenditures	<u>14,137</u>	<u>23,984</u>	<u>15,984</u>	<u>8,000</u>
Net change in fund balance	(9,137)	546	8,546	8,000
Fund balance at beginning of year	6,510	6,510	6,510	-
Prior year encumbrances carried over	<u>3,017</u>	<u>3,017</u>	<u>3,017</u>	<u>-</u>
Fund balance at end of year	<u>\$ 390</u>	<u>\$ 10,073</u>	<u>\$ 18,073</u>	<u>\$ 8,000</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION INCOME TAX ALLOCATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Municipal income tax	\$ 5,139,340	\$ 5,139,340	\$ 5,105,361	\$ (33,979)
Total revenues	<u>5,139,340</u>	<u>5,139,340</u>	<u>5,105,361</u>	<u>(33,979)</u>
Excess of revenues over expenditures	<u>5,139,340</u>	<u>5,139,340</u>	<u>5,105,361</u>	<u>(33,979)</u>
<u>Other Financing Sources (Uses)</u>				
Advances in	161,000	300,000	300,000	-
Advances (out)	(1,361,000)	(1,081,475)	(1,081,475)	-
Transfers - In	139,000	361,106	-	(361,106)
Transfers (out)	<u>(5,026,975)</u>	<u>(5,026,975)</u>	<u>(5,026,975)</u>	<u>-</u>
Total other financing sources (uses)	<u>(6,087,975)</u>	<u>(5,447,344)</u>	<u>(5,808,450)</u>	<u>(361,106)</u>
Net change in fund balance	(948,635)	(308,004)	(703,089)	(395,085)
Fund balance at beginning of year	<u>1,197,480</u>	<u>1,197,480</u>	<u>1,197,480</u>	<u>-</u>
Fund balance at end of year	<u>\$ 248,845</u>	<u>\$ 889,476</u>	<u>\$ 494,391</u>	<u>\$ (395,085)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FEMA SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 3,150	\$ 3,150	\$ 3,150	\$ -
Fund balance at end of year	\$ 3,150	\$ 3,150	\$ 3,150	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
DRUG ENFORCEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fines and forfeitures	\$ -	\$ 5,586	\$ 5,599	\$ 13
Investment earnings	-	293	321	28
Total revenues	-	5,879	5,920	41
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	5,000	5,000	-	5,000
Total expenditures	5,000	5,000	-	5,000
Net change in fund balance	(5,000)	879	5,920	5,041
Fund balance at beginning of year	39,145	39,145	39,145	-
Fund balance at end of year	<u>\$ 34,145</u>	<u>\$ 40,024</u>	<u>\$ 45,065</u>	<u>\$ 5,041</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CRIMINAL ACTIVITY FORFEITURE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fines and forfeitures	\$ -	\$ 89,902	\$ 89,660	\$ (242)
Investment earnings	-	1,698	1,832	134
Total revenues	-	91,600	91,492	(108)
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	1,851	72,389	66,148	6,240
Other services and charges	6,421	70,147	61,194	8,953
Capital outlay	-	60,679	60,678	1
Total expenditures	8,272	203,215	188,020	15,194
Excess of expenditures over revenues	(8,272)	(111,615)	(96,528)	15,086
<u>Other Financing Sources:</u>				
Sale of capital assets	-	23,642	23,641	(1)
Total other financing sources	0	23,642	23,641	(1)
Net change in fund balance	(8,272)	(87,973)	(72,887)	15,085
Fund balance at beginning of year	233,371	233,371	233,371	-
Prior year encumbrances carried over	1,869	1,869	1,869	-
Fund balance at end of year	\$ 226,968	\$ 147,267	\$ 162,353	\$ 15,085

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MCVAY ENDOWMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Other	\$ -	\$ 20,433	\$ 20,430	\$ (3)
Total revenues	-	20,433	20,430	(3)
Net change in fund balance	-	20,433	20,430	(3)
Fund balance at beginning of year	95,380	95,380	95,380	-
Fund balance at end of year	<u>\$ 95,380</u>	<u>\$ 115,813</u>	<u>\$ 115,810</u>	<u>\$ (3)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CABLE TV FRANCHISE FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Other local taxes	\$ 578,129	\$ 621,448	\$ 621,449	\$ 1
Total revenues	<u>578,129</u>	<u>621,448</u>	<u>621,449</u>	<u>1</u>
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	457,309	452,100	426,155	25,945
Total expenditures	<u>457,309</u>	<u>452,100</u>	<u>426,155</u>	<u>25,945</u>
Net change in fund balance	120,820	169,348	195,294	25,946
Fund balance at beginning of year	459,988	465,197	465,197	-
Prior year encumbrances carried over	28,609	23,400	23,400	-
Fund balance at end of year	<u>\$ 609,417</u>	<u>\$ 657,945</u>	<u>\$ 683,891</u>	<u>\$ 25,946</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MAYOR'S OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Other	\$ -	\$ 750	\$ 800	\$ 50
Total revenues	-	750	800	50
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	800	1,550	1,550	-
Total expenditures	800	1,550	1,550	-
Net change in fund balance	(800)	(800)	(750)	50
Fund balance at beginning of year	828	828	828	-
Fund balance at end of year	<u>\$ 28</u>	<u>\$ 28</u>	<u>\$ 78</u>	<u>\$ 50</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
AFRICA ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 48	\$ 48	\$ 48	\$ -
Fund balance at end of year	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
DEMPSEY ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 134,248	\$ 134,248	\$ 134,248	\$ -
Fund balance at end of year	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MCCORKLE BOULEVARD ROAD IMPROVEMENT CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Fund balance at end of year	\$ 40,000	\$ 40,000	\$ 40,000	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MAXTOWN ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ 125,027	\$ 125,027	\$ 125,027	\$ -
Total revenues	<u>125,027</u>	<u>125,027</u>	<u>125,027</u>	<u>-</u>
Excess of revenues over expenditures	<u>125,027</u>	<u>125,027</u>	<u>125,027</u>	<u>-</u>
<u>Other Financing (Uses):</u>				
Advances (out)	<u>(125,027)</u>	<u>(125,027)</u>	<u>(125,027)</u>	<u>-</u>
Total other financing (uses)	<u>(125,027)</u>	<u>(125,027)</u>	<u>(125,027)</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>4,548</u>	<u>4,548</u>	<u>4,548</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ 128,192	\$ 106,583	\$ 106,582	\$ (1)
Other	252,500	700,939	468,439	(232,500)
Total revenues	<u>380,692</u>	<u>807,522</u>	<u>575,021</u>	<u>(232,501)</u>
<u>Expenditures:</u>				
Capital outlay	2,432,660	1,963,911	650,249	1,313,662
Total expenditures	<u>2,432,660</u>	<u>1,963,911</u>	<u>650,249</u>	<u>1,313,662</u>
Excess of expenditures over revenues	<u>(2,051,968)</u>	<u>(1,156,389)</u>	<u>(75,228)</u>	<u>1,081,161</u>
<u>Other Financing Sources:</u>				
Bond issuance	1,250,000	1,250,000	-	(1,250,000)
Transfers in	700,000	700,000	700,000	-
Total other financing sources	<u>1,950,000</u>	<u>1,950,000</u>	<u>700,000</u>	<u>(1,250,000)</u>
Net change in fund balance	(101,968)	793,611	624,772	(168,839)
Fund balance at beginning of year	913,071	915,820	915,820	-
Prior year encumbrances carried over	408,160	405,411	405,411	-
Fund balance at end of year	<u>\$ 1,219,263</u>	<u>\$ 2,114,842</u>	<u>\$ 1,946,003</u>	<u>\$ (168,839)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
NORTH STATE STREET IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 240,065	\$ 240,065	\$ 240,065	\$ -
Fund balance at end of year	\$ 240,065	\$ 240,065	\$ 240,065	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CLEVELAND AVENUE EXTENSION IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 43,761	\$ 44,342	\$ 44,341	\$ (1)
Intergovernmental	2,660,600	2,191,000	90,028	(2,100,972)
Total revenues	<u>2,704,361</u>	<u>2,235,342</u>	<u>134,369</u>	<u>(2,100,973)</u>
<u>Expenditures:</u>				
Capital outlay	2,660,000	3,160,000	3,160,000	-
Total expenditures	<u>2,660,000</u>	<u>3,160,000</u>	<u>3,160,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>44,361</u>	<u>(924,658)</u>	<u>(3,025,631)</u>	<u>(2,100,973)</u>
<u>Other Financing Sources:</u>				
Advances in	-	1,000,000	1,000,000	-
Total other financing sources	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balance	44,361	75,342	(2,025,631)	(2,100,973)
Fund balance at beginning of year	<u>44,469</u>	<u>44,469</u>	<u>44,469</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 88,830</u>	<u>\$ 119,811</u>	<u>\$ (1,981,162)</u>	<u>\$ (2,100,973)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKS AND RECREATION REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Expenditures:</u>				
Capital outlay	\$ 834,256	\$ 817,700	\$ 722,687	\$ 95,013
Total expenditures	834,256	817,700	722,687	95,013
Excess of expenditures over revenues	(834,256)	(817,700)	(722,687)	95,013
<u>Other Financing Sources:</u>				
Transfers in	650,000	650,000	650,000	-
Total other financing sources	650,000	650,000	650,000	-
Net change in fund balance	(184,256)	(167,700)	(72,687)	95,013
Fund balance at beginning of year	1,050,904	1,067,460	1,067,460	-
Prior year encumbrances carried over	189,956	173,400	173,400	-
Fund balance at end of year	<u>\$ 1,056,604</u>	<u>\$ 1,073,160</u>	<u>\$ 1,168,173</u>	<u>\$ 95,013</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
STREET REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ -	\$ 158,376	\$ 158,377	\$ 1
Total revenues	-	158,376	158,377	1
<u>Expenditures:</u>				
Capital outlay	214,167	214,167	214,167	-
Total expenditures	214,167	214,167	214,167	-
Excess of expenditures over revenues	(214,167)	(55,791)	(55,790)	1
<u>Other Financing Sources:</u>				
Transfers in	350,000	350,000	350,000	-
Total other financing sources	350,000	350,000	350,000	-
Net change in fund balance	135,833	294,209	294,210	1
Fund balance at beginning of year	1,033,663	1,033,663	1,033,663	-
Prior year encumbrances carried over	214,167	214,167	214,167	-
Fund balance at end of year	<u>\$ 1,383,663</u>	<u>\$ 1,542,039</u>	<u>\$ 1,542,040</u>	<u>\$ 1</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
TREE REPLACEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Fees, licenses and permits	\$ -	\$ 21,000	\$ 21,000	\$ -
Total revenues	-	21,000	21,000	-
Net change in fund balance	-	21,000	21,000	-
Fund balance at beginning of year	5,199	5,199	5,199	-
Fund balance at end of year	<u>\$ 5,199</u>	<u>\$ 26,199</u>	<u>\$ 26,199</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WESTAR/OLENTANGY TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 47,532	\$ 196,373	\$ 196,374	\$ 1
Total revenues	<u>47,532</u>	<u>196,373</u>	<u>196,374</u>	<u>1</u>
Excess of revenues over expenditures	<u>47,532</u>	<u>196,373</u>	<u>196,374</u>	<u>1</u>
<u>Other Financing (Uses):</u>				
Transfers (out)	-	(135,000)	(135,000)	-
Total other financing (uses)	<u>-</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Net change in fund balance	47,532	61,373	61,374	1
Fund balance at beginning of year	139,223	139,223	139,223	-
Fund balance at end of year	<u>\$ 186,755</u>	<u>\$ 200,596</u>	<u>\$ 200,597</u>	<u>\$ 1</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
NORTHRIDGE CROSSING TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 669,707	\$ 692,426	\$ 692,426	\$ -
Other	25,000	25,000	-	(25,000)
Total revenues	<u>694,707</u>	<u>717,426</u>	<u>692,426</u>	<u>(25,000)</u>
<u>Expenditures:</u>				
Capital outlay	707,920	706,985	299,985	407,000
Total expenditures	<u>707,920</u>	<u>706,985</u>	<u>299,985</u>	<u>407,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,213)</u>	<u>10,441</u>	<u>392,441</u>	<u>382,000</u>
<u>Other Financing (Uses):</u>				
Advances (out)	(450,000)	(300,000)	(300,000)	-
Transfers (out)	-	(500,000)	(500,000)	-
Total other financing (uses)	<u>(450,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>
Net change in fund balance	(463,213)	(789,559)	(407,559)	382,000
Fund balance at beginning of year	878,647	879,582	879,582	-
Prior year encumbrances carried over	300,920	299,985	299,985	-
Fund balance at end of year	<u><u>\$ 716,354</u></u>	<u><u>\$ 390,008</u></u>	<u><u>\$ 772,008</u></u>	<u><u>\$ 382,000</u></u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
NORTHSTAR/WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 142,131	\$ 142,131	\$ 133,419	\$ (8,712)
Intergovernmental	30,440	30,440	29,418	(1,022)
Total revenues	<u>172,571</u>	<u>172,571</u>	<u>162,837</u>	<u>(9,734)</u>
<u>Expenditures:</u>				
Capital outlay	135,389	122,959	122,959	-
Debt service:				
Principal retirement	<u>28,027</u>	<u>28,027</u>	<u>28,026</u>	<u>1</u>
Total expenditures	<u>163,416</u>	<u>150,986</u>	<u>150,985</u>	<u>1</u>
Excess of revenues over expenditures	<u>9,155</u>	<u>21,585</u>	<u>11,852</u>	<u>(9,733)</u>
<u>Other Financing Sources (Uses):</u>				
Transfers (out)	-	<u>(350,000)</u>	<u>(350,000)</u>	-
Total other financing sources (uses)	-	<u>(350,000)</u>	<u>(350,000)</u>	-
Net change in fund balance	9,155	(328,415)	(338,148)	(9,733)
Fund balance at beginning of year	223,952	236,383	236,383	-
Prior year encumbrances carried over	135,389	122,958	122,958	-
Fund balance at end of year	<u>\$ 368,496</u>	<u>\$ 30,926</u>	<u>\$ 21,193</u>	<u>\$ (9,733)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SOUTH STATE STREET TIF INCENTIVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 700,000	\$ 706,263	\$ 706,263	\$ -
Intergovernmental	1,280,000	1,079,209	696,964	(382,245)
Total revenues	<u>1,980,000</u>	<u>1,785,472</u>	<u>1,403,227</u>	<u>(382,245)</u>
<u>Expenditures:</u>				
Capital outlay	9,045,742	9,920,584	9,919,118	1,466
Debt service:				
Principal retirement	-	68,182	68,182	-
Interest and Other Charges	61,006	61,006	20,590	40,416
Total expenditures	<u>9,106,748</u>	<u>10,049,772</u>	<u>10,007,890</u>	<u>41,882</u>
Excess of expenditures over revenues	<u>(7,126,748)</u>	<u>(8,264,300)</u>	<u>(8,604,663)</u>	<u>(340,363)</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds of bonds	6,276,400	-	-	-
Advances in	399,210	950,000	950,000	-
Advances (out)	(366,583)	(22,800)	-	22,800
Transfers (out)	(71,440)	(71,440)	(71,440)	-
Total other financing sources (uses)	<u>6,237,587</u>	<u>855,760</u>	<u>878,560</u>	<u>22,800</u>
Net change in fund balance	(889,161)	(7,408,540)	(7,726,103)	(317,563)
Fund balance at beginning of year	527,578	602,736	602,736	-
Prior year encumbrances carried over	140,742	65,584	65,584	-
Fund balance (deficit) at end of year	<u>\$ (220,841)</u>	<u>\$ (6,740,220)</u>	<u>\$ (7,057,783)</u>	<u>\$ (317,563)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PERIMETER ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fees, licenses and permits	\$ 27,000	\$ 27,000	\$ 8,100	\$ (18,900)
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>8,100</u>	<u>(18,900)</u>
<u>Expenditures:</u>				
Capital outlay	<u>97,863</u>	<u>97,863</u>	<u>97,863</u>	<u>-</u>
Total expenditures	<u>97,863</u>	<u>97,863</u>	<u>97,863</u>	<u>-</u>
Net change in fund balance	(70,863)	(70,863)	(89,763)	(18,900)
Fund balance at beginning of year	101,269	101,269	101,269	-
Prior year encumbrances carried over	<u>97,863</u>	<u>97,863</u>	<u>97,863</u>	<u>-</u>
Fund balance at end of year	<u>\$ 128,269</u>	<u>\$ 128,269</u>	<u>\$ 109,369</u>	<u>\$ (18,900)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ -	\$ 347,079	\$ 347,079	\$ -
Total revenues	-	347,079	347,079	-
<u>Expenditures:</u>				
Capital outlay	1,932,744	2,179,480	2,179,478	2
Debt service:				
Debt retirement	7,500,000	7,931,250	8,000,000	(68,750)
Interest and other charges	168,750	326,276	257,526	68,750
Total debt service	7,668,750	8,257,526	8,257,526	-
Total expenditures	9,601,494	10,437,006	10,437,004	2
Excess of expenditures over revenues	(9,601,494)	(10,089,927)	(10,089,925)	2
<u>Other Financing Sources (Uses):</u>				
Bond issuance	7,500,000	8,000,000	8,000,000	-
Bond premium	-	157,526	157,526	-
Transfers in	350,000	350,000	350,000	-
Transfers (out)	(196,875)	(196,875)	-	196,875
Total other financing sources (uses)	7,653,125	8,310,651	8,507,526	196,875
Net change in fund balance	(1,948,369)	(1,779,276)	(1,582,399)	196,877
Fund balance at beginning of year	348,100	351,365	351,365	-
Prior year encumbrances carried over	1,932,744	1,929,479	1,929,479	-
Fund balance at end of year	<u>\$ 332,475</u>	<u>\$ 501,568</u>	<u>\$ 698,445</u>	<u>\$ 196,877</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SUNBURY ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ 900,000	\$ 900,000	\$ -	\$ (900,000)
Total revenues	<u>900,000</u>	<u>900,000</u>	<u>-</u>	<u>(900,000)</u>
<u>Expenditures:</u>				
Capital outlay	<u>1,000,000</u>	<u>1,600,000</u>	<u>1,513,275</u>	<u>86,725</u>
Total expenditures	<u>1,000,000</u>	<u>1,600,000</u>	<u>1,513,275</u>	<u>86,725</u>
Excess of expenditures over revenues	<u>(100,000)</u>	<u>(700,000)</u>	<u>(1,513,275)</u>	<u>(813,275)</u>
<u>Other Financing Sources:</u>				
Advances in	-	600,000	600,000	-
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources	<u>100,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Net change in fund balance	-	-	(813,275)	(813,275)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (813,275)</u>	<u>\$ (813,275)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CENTRAL COLLEGE TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ -	\$ 361,106	\$ -	\$ (361,106)
Total revenues	<u>-</u>	<u>361,106</u>	<u>-</u>	<u>(361,106)</u>
<u>Expenditures:</u>				
Capital outlay	<u>481,475</u>	<u>481,475</u>	<u>481,475</u>	<u>-</u>
Total expenditures	<u>481,475</u>	<u>481,475</u>	<u>481,475</u>	<u>-</u>
Excess of expenditures over revenues	<u>(481,475)</u>	<u>(120,369)</u>	<u>(481,475)</u>	<u>(361,106)</u>
<u>Other Financing Sources (Uses):</u>				
Advances in	481,475	481,475	481,475	-
Advances out	<u>-</u>	<u>(361,106)</u>	<u>-</u>	<u>361,106</u>
Total other financing sources (uses)	<u>481,475</u>	<u>120,369</u>	<u>481,475</u>	<u>361,106</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
BIGHAM TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Expenditures:</u>				
Capital outlay	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
Total expenditures	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Excess of expenditures over revenues	<u>(600,000)</u>	<u>(600,000)</u>	<u>(600,000)</u>	<u>-</u>
<u>Other Financing Sources:</u>				
Advances in	600,000	600,000	600,000	-
Total other financing sources	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
REFUSE ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 2,419,816	\$ 2,419,816	\$ 2,424,427	\$ 4,611
Total revenues	<u>2,419,816</u>	<u>2,419,816</u>	<u>2,424,427</u>	<u>4,611</u>
<u>Expenses:</u>				
Personal services				
Refuse operations	121,551	121,551	102,333	19,218
Supplies and materials				
Refuse operations	5,450	5,450	1,680	3,770
Other services and charges				
Refuse operations and disposal	2,476,024	2,472,485	2,297,956	174,529
Capital outlay				
Refuse operations	5,000	25,000	14,934	10,066
Total expenses	<u>2,608,025</u>	<u>2,624,486</u>	<u>2,416,903</u>	<u>207,583</u>
Net change in fund equity	(188,209)	(204,670)	7,524	212,194
Fund equity at beginning of year	462,316	465,855	465,855	-
Prior year encumbrances carried over	191,551	188,012	188,012	-
Fund equity at end of year	<u>\$ 465,658</u>	<u>\$ 449,197</u>	<u>\$ 661,391</u>	<u>\$ 212,194</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GARAGE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 1,246,900	\$ 1,246,900	\$ 948,069	\$ (298,831)
Other	3,500	3,638	1,707	(1,931)
Total revenues	<u>1,250,400</u>	<u>1,250,538</u>	<u>949,776</u>	<u>(300,762)</u>
<u>Expenses:</u>				
Personal services				
Garage operations	464,011	464,011	409,465	54,546
Supplies and materials				
Garage operations	722,738	705,956	481,416	224,538
Other services and charges				
Garage operations	115,257	113,838	99,172	14,666
Capital outlay				
Garage operations	9,361	9,361	9,361	-
Total expenses	<u>1,311,367</u>	<u>1,293,166</u>	<u>999,414</u>	<u>293,750</u>
Net change in fund equity	(60,967)	(42,628)	(49,638)	(7,012)
Fund equity at beginning of year	139,174	157,375	157,375	-
Prior year encumbrances carried over	45,412	27,211	27,211	-
Fund equity at end of year	<u>\$ 123,619</u>	<u>\$ 141,958</u>	<u>\$ 134,948</u>	<u>\$ (7,012)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WORKERS' COMPENSATION SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Charges for services	\$ 656,280	\$ 557,560	\$ 557,560	\$ -
Other	-	1,626	1,626	-
Total revenues	<u>656,280</u>	<u>559,186</u>	<u>559,186</u>	<u>-</u>
<u>Expenses:</u>				
Other services and charges				
Self-insurance	<u>97,179</u>	<u>377,728</u>	<u>361,729</u>	<u>15,999</u>
Total expenses	<u>97,179</u>	<u>377,728</u>	<u>361,729</u>	<u>15,999</u>
Excess of revenues over expenses before transfers	559,101	181,458	197,457	15,999
Transfers (out)	<u>-</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Net change in fund equity	559,101	(118,542)	(102,543)	15,999
Fund equity at beginning of year	802,555	802,556	802,556	-
Prior year encumbrances carried over	<u>11,651</u>	<u>11,650</u>	<u>11,650</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,373,307</u>	<u>\$ 695,664</u>	<u>\$ 711,663</u>	<u>\$ 15,999</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ 5,053	\$ 5,053	\$ -
Total revenues	-	5,053	5,053	-
Expenses:				
Other services and charges				
Self-insurance	30,879	104,267	98,122	6,144
Total expenses	30,879	104,267	98,122	6,144
Net change in fund equity	(30,879)	(99,214)	(93,069)	6,144
Fund equity at beginning of year	218,654	220,865	220,865	-
Prior year encumbrances carried over	23,144	20,932	20,932	-
Fund equity at end of year	<u>\$ 210,919</u>	<u>\$ 142,583</u>	<u>\$ 148,728</u>	<u>\$ 6,144</u>

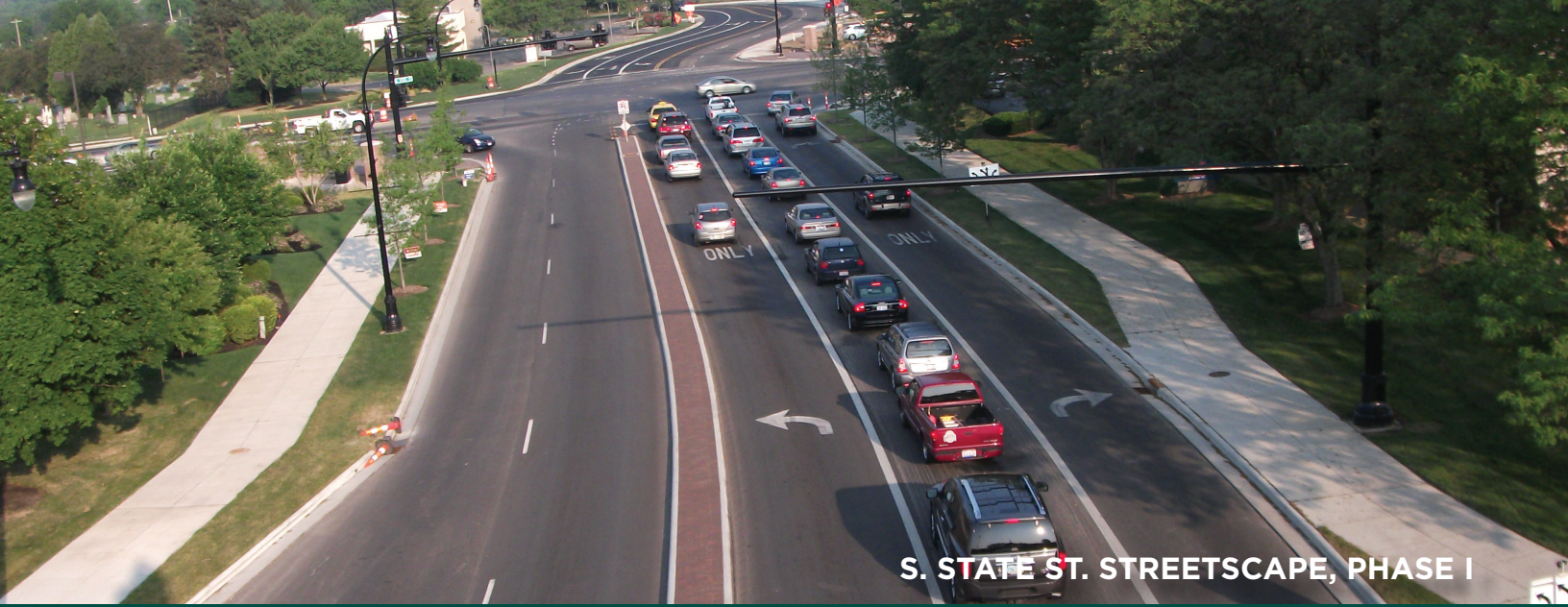
CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
EMPLOYEE HEALTH INSURANCE RETENTION INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 958,116	\$ 5,638,921	\$ 5,638,922	\$ 1
Other	-	14,769	15,333	564
Total revenues	<u>958,116</u>	<u>5,653,690</u>	<u>5,654,255</u>	<u>565</u>
<u>Expenses:</u>				
Claims				
Self-insurance	505,647	6,248,207	6,247,992	215
Total expenses	<u>505,647</u>	<u>6,248,207</u>	<u>6,247,992</u>	<u>215</u>
Excess (deficiency) of revenues over (under) expenses before transfers	452,469	(594,517)	(593,737)	780
Transfers in	-	300,000	300,000	-
Net change in fund equity	452,469	(294,517)	(293,737)	780
Fund equity at beginning of year	556,701	556,701	556,701	-
Prior year encumbrances carried over	568	568	568	-
Fund equity at end of year	<u>\$ 1,009,738</u>	<u>\$ 262,752</u>	<u>\$ 263,532</u>	<u>\$ 780</u>



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STATISTICS



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CITY OF WESTERVILLE, OHIO
STATISTICAL SECTION

This part of the City of Westerville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	230-239
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, the income tax and property tax.	240-253
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	254-261
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	262-263
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	264-269

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WESTERVILLE, OHIO
NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Governmental Activities:				
Net Investment in Capital Assets	\$ 174,424,267	\$ 175,905,966	\$ 177,018,595	\$ 179,020,723
Restricted	16,207,725	23,599,432	25,592,016	24,859,638
Unrestricted	27,408,591	23,773,944	23,755,848	25,806,809
<i>Total Governmental Activities Net Position</i>	<u>218,040,583</u>	<u>223,279,342</u>	<u>226,366,459</u>	<u>229,687,170</u>
Business-Type Activities:				
Net Investment in Capital Assets	73,070,150	73,089,932	71,935,551	67,786,210
Restricted	-	-	-	-
Unrestricted	27,293,331	28,615,958	29,588,665	30,202,436
<i>Total Business-Type Activities</i>	<u>100,363,481</u>	<u>101,705,890</u>	<u>101,524,216</u>	<u>97,988,646</u>
Primary Government:				
Net Investment in Capital Assets	247,494,417	248,995,898	248,954,146	246,806,933
Restricted	16,207,725	23,599,432	25,592,016	24,859,638
Unrestricted	54,701,922	52,389,902	53,344,513	56,009,245
<i>Total Primary Government Net Position</i>	<u>\$ 318,404,064</u>	<u>\$ 324,985,232</u>	<u>\$ 327,890,675</u>	<u>\$ 327,675,816</u>

- (A) The large decrease of Restricted Net Position and increase in Unrestricted Net Position for 2010 was a result of the implementation of GASB 54.
- (B) Net position was restated at December 31, 2014.

2010 (A)	2011	2012	2013	2014 (B)	2015
\$ 186,423,811	\$ 189,865,503	\$ 193,493,934	\$ 188,489,355	\$ 185,480,141	\$ 194,215,282
9,041,410	14,417,704	15,133,160	16,187,872	10,911,975	13,485,646
41,266,072	44,614,691	47,689,348	52,218,517	13,613,505	12,497,712
<u>236,731,293</u>	<u>248,897,898</u>	<u>256,316,442</u>	<u>256,895,744</u>	<u>210,005,621</u>	<u>220,198,640</u>
70,184,446	69,813,339	69,473,974	71,652,314	73,917,887	78,066,734
-	-	-	-	-	250,078
<u>32,019,131</u>	<u>34,678,959</u>	<u>38,887,573</u>	<u>38,272,949</u>	<u>33,182,759</u>	<u>31,856,230</u>
<u>102,203,577</u>	<u>104,492,298</u>	<u>108,361,547</u>	<u>109,925,263</u>	<u>107,100,646</u>	<u>110,173,042</u>
256,608,257	259,678,842	262,967,908	260,141,669	259,398,028	272,282,016
9,041,410	14,417,704	15,133,160	16,187,872	10,911,975	13,735,724
73,285,203	79,293,650	86,576,921	90,491,466	46,796,264	44,353,942
<u>\$ 338,934,870</u>	<u>\$ 353,390,196</u>	<u>\$ 364,677,989</u>	<u>\$ 366,821,007</u>	<u>\$ 317,106,267</u>	<u>\$ 330,371,682</u>

CITY OF WESTERVILLE, OHIO

**CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Program Revenues:				
Governmental Activities:				
Charges for Services and Sales:				
Security of Persons and Property	\$ 78,934	\$ 248,491	\$ 201,340	\$ 735,687
Public Health	27,696	25,950	37,892	26,276
Leisure Time Activities	2,872,625	3,061,612	3,138,743	2,852,525
Community Development	964,288	823,959	941,293	672,744
Transportation	39,600	45,000	22,500	309,016
General Government	817,796	781,310	690,699	657,456
Operating Grants, Contributions and Interest	4,703,862	4,921,913	5,600,521	5,497,164
Capital Grants, Contributions and Interest	2,543,228	790,970	164,846	130,359
<i>Total Governmental Activities Program Revenues</i>	<u>12,048,029</u>	<u>10,699,205</u>	<u>10,797,834</u>	<u>10,881,227</u>
Business-Type Activities:				
Charges for Services:				
Water	3,394,398	3,536,123	2,958,745	2,843,926
Sewer	5,837,587	6,829,737	6,955,790	7,091,758
Electric	30,976,955	34,701,328	37,127,200	40,106,709
Community Data Center	-	-	-	-
Refuse	1,924,673	1,919,708	1,951,752	2,161,353
Swimming Pool (3)	403,826	459,245	446,827	435,176
Operating Grants, Contributions and Interest	1,180	58,780	-	-
Capital Grants, Contributions and Interest	1,806,312	667,160	425,262	78,865
<i>Total Business-Type Activities Program Revenues</i>	<u>44,344,931</u>	<u>48,172,081</u>	<u>49,865,576</u>	<u>52,717,787</u>
<i>Total Primary Government Program Revenues</i>	<u>56,392,960</u>	<u>58,871,286</u>	<u>60,663,410</u>	<u>63,599,014</u>
Expenses:				
Governmental Activities:				
Current:				
Security of Persons and Property	20,547,925	21,913,868	23,812,277	24,919,134
Public Health	51,609	62,869	56,156	53,989
Leisure Time Activities	8,304,966	8,225,686	8,837,447	6,005,577
Community Development	2,290,453	2,401,588	2,434,545	2,357,182
Basic Utility Services	308,478	1,104,555	1,193,430	1,187,441
Transportation	5,402,240	6,690,507	3,988,338	12,433,936
General Government	9,724,111	8,939,908	11,437,810	12,019,757
Interest and Fiscal Charges	1,299,571	1,231,338	1,184,204	899,935
<i>Total Governmental Activities Expenses</i>	<u>47,929,353</u>	<u>50,570,319</u>	<u>52,944,207</u>	<u>59,876,951</u>
Business Type Activities:				
Water	3,138,646	3,335,846	3,700,446	3,703,468
Sewer	5,641,950	6,488,261	7,138,180	7,497,641
Electric	32,346,965	34,790,162	37,048,202	42,847,705
Community Data Center (1)	-	-	-	-
Refuse	1,941,027	1,920,950	2,137,563	2,228,911
Swimming Pool (3)	514,499	462,304	515,415	515,398
<i>Total Business-Type Activities Expenses</i>	<u>43,583,087</u>	<u>46,997,523</u>	<u>50,539,806</u>	<u>56,793,123</u>
<i>Total Primary Government Expenses</i>	<u>91,512,440</u>	<u>97,567,842</u>	<u>103,484,013</u>	<u>116,670,074</u>

	2010	2011	2012	2013	2014	2015
\$	1,338,292	\$ 1,420,275	\$ 1,586,087	\$ 1,315,106	\$ 1,429,755	\$ 1,787,085
	25,714	31,390	-	49,742	32,806	28,450
	3,255,867	3,836,368	3,918,106	4,065,696	4,158,211	4,191,761
	818,791	644,144	807,976	599,905	639,111	858,162
	48,600	107,885	42,628	7,202	3,600	8,100
	740,332	620,632	576,197	612,343	571,500	602,111
	5,582,071	5,607,392	5,717,723	5,059,655	6,038,052	5,239,722
	3,562,453	1,380,241	226,731	954,027	1,332,437	2,499,069
	<u>15,372,120</u>	<u>13,648,327</u>	<u>12,875,448</u>	<u>12,663,676</u>	<u>14,205,472</u>	<u>15,214,460</u>
	3,446,317	3,026,833	4,109,971	3,591,567	3,800,497	4,152,566
	7,552,773	7,595,336	8,286,339	8,122,374	8,011,330	8,292,872
	45,120,183	45,044,529	46,352,812	49,326,283	48,977,478	49,397,309
	-	260	191,793	578,569	1,153,702	1,554,244
	2,384,386	2,378,371	2,396,484	2,524,226	2,463,046	2,411,143
	-	-	-	-	-	-
	-	-	-	24,661	-	-
	582,892	76,310	659,328	371,319	28,111	810,345
	<u>59,086,551</u>	<u>58,121,639</u>	<u>61,996,727</u>	<u>64,538,999</u>	<u>64,434,164</u>	<u>66,618,479</u>
	<u>74,458,671</u>	<u>71,769,966</u>	<u>74,872,175</u>	<u>77,202,675</u>	<u>78,639,636</u>	<u>81,832,939</u>
	26,338,118	27,331,663	27,180,283	28,206,885	28,160,424	28,374,237
	79,239	117,232	75,580	31,570	18,954	55,658
	7,149,210	7,471,158	9,969,402	10,762,399	9,150,292	9,177,393
	2,781,118	2,672,231	2,838,362	2,917,976	3,670,589	3,664,775
	1,245,063	1,292,044	1,283,310	923,794	274,083	1,443,615
	12,254,959	9,475,825	9,382,151	16,871,338	18,011,370	17,333,356
	12,754,058	14,459,348	12,072,576	12,804,059	9,978,804	8,454,291
	946,382	1,073,030	1,855,028	984,236	1,439,840	1,827,548
	<u>63,548,147</u>	<u>63,892,531</u>	<u>64,656,692</u>	<u>73,663,869</u>	<u>71,092,208</u>	<u>70,330,873</u>
	3,902,340	3,626,720	3,614,335	4,266,762	4,446,509	4,320,792
	7,441,991	7,584,989	8,089,647	7,655,443	6,100,214	8,950,678
	40,057,863	41,870,782	43,033,753	47,404,151	50,741,883	46,301,525
	103,162	1,106,301	1,043,292	1,602,746	1,585,412	1,956,340
	2,442,963	2,504,275	2,567,475	2,430,918	2,447,100	2,210,536
	315,206	-	-	-	-	-
	<u>54,263,525</u>	<u>56,693,067</u>	<u>58,348,502</u>	<u>63,360,020</u>	<u>65,321,118</u>	<u>63,739,871</u>
	<u>117,811,672</u>	<u>120,585,598</u>	<u>123,005,194</u>	<u>137,023,889</u>	<u>136,413,326</u>	<u>134,070,744</u>

--Continued

CITY OF WESTERVILLE, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Continued)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Net (Expense) / Revenue:				
Governmental Activities	\$ (35,881,324)	\$ (39,871,114)	\$ (42,146,373)	\$ (48,995,724)
Business-Type Activities	761,844	1,174,558	(674,230)	(4,075,336)
<i>Total Primary Government Net Position</i>	<u>(35,119,480)</u>	<u>(38,696,556)</u>	<u>(42,820,603)</u>	<u>(53,071,060)</u>
General Revenues and Transfers:				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	3,633,506	3,212,914	3,063,892	3,040,208
Fire	7,588,375	7,495,299	6,981,668	6,893,177
Debt Service	451,365	97,622	135,795	187,731
Municipal Income Taxes Levied for:				
General Purposes	17,027,641	17,755,394	18,730,035	29,002,095
Parks and Recreation	4,015,810	4,218,641	4,377,305	3,854,332
Capital Improvement (4)	-	-	-	-
Other Local Taxes (2)	423,190	452,842	491,884	505,053
Grants and Entitlements not Restricted to Specific Programs	4,828,247	5,392,820	5,214,556	5,172,682
Unrestricted Investment Earnings	3,550,908	4,755,384	3,803,114	1,284,620
Payments in Lieu of Taxes	990,236	1,711,131	2,269,090	2,239,257
Increase (decrease) in fair value of investments	-	-	-	-
Other	94,763	17,826	175,774	408,414
Transfers	-	-	(9,623)	(271,134)
<i>Total Governmental Activities</i>	<u>42,604,041</u>	<u>45,109,873</u>	<u>45,233,490</u>	<u>52,316,435</u>
Business-Type Activities:				
Unrestricted Investment Earnings	12,812	49,622	146,363	4,226
Increase (decrease) in fair value of investments	-	-	-	-
Other	89,107	118,229	336,570	264,406
Transfers	-	-	9,623	271,134
<i>Total Business-Type Activities</i>	<u>101,919</u>	<u>167,851</u>	<u>492,556</u>	<u>539,766</u>
Change in Net Position:				
Governmental Activities	6,722,717	5,238,759	3,087,117	3,320,711
Business-Type Activities	863,763	1,342,409	(181,674)	(3,535,570)
<i>Total Primary Government</i>	<u>\$ 7,586,480</u>	<u>\$ 6,581,168</u>	<u>\$ 2,905,443</u>	<u>\$ (214,859)</u>

- (1) The Community Data Center Fund originated in 2010
(2) Prior to 2006, Other Local Taxes were reported as part of Property Taxes
(3) The swimming pool is no longer presented as an enterprise fund.
It is reported within the Parks and Recreation Operating Special Revenue Fund.
(4) The General Capital Improvement Fund directly receives a percentage of income tax rather than a transfer from the General Fund.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$ (48,176,027)	\$ (50,244,204)	\$ (51,781,244)	\$ (61,000,193)	\$ (56,886,736)	\$ (55,116,413)
4,823,026	1,428,572	3,648,225	1,178,979	(886,954)	2,878,608
(43,353,001)	(48,815,632)	(48,133,019)	(59,821,214)	(57,773,690)	(52,237,805)
3,061,901	3,055,796	2,811,689	2,857,699	2,901,706	2,900,248
7,035,668	9,407,517	9,055,017	9,196,524	9,405,074	9,272,504
189,112	188,737	173,560	176,386	179,581	179,339
31,525,987	26,205,288	26,650,131	28,219,713	27,147,338	29,450,174
4,298,320	4,596,666	4,647,980	4,841,639	4,849,571	5,283,327
-	7,214,875	7,159,055	7,118,934	8,137,463	7,823,940
546,232	584,447	599,571	634,279	644,793	681,448
5,501,341	5,811,570	4,526,451	4,438,596	4,493,043	4,693,883
922,228	1,914,882	897,767	669,889	882,853	781,137
2,607,974	3,859,808	2,245,321	4,461,869	3,941,634	4,221,521
-	-	-	(1,013,077)	601,270	(39,211)
547,024	160,995	433,246	44,399	32,516	61,122
(125,000)	(589,772)	-	(67,355)	(1,648,735)	-
56,110,787	62,410,809	59,199,788	61,579,495	61,568,107	65,309,432
1,223	633	42,030	9,283	10,238	6,645
-	-	-	(18,330)	10,950	536
222,095	269,744	178,994	326,429	275,646	186,607
125,000	589,772	-	67,355	1,648,735	-
348,318	860,149	221,024	384,737	1,945,569	193,788
7,934,760	12,166,605	7,418,544	579,302	4,681,371	10,193,019
5,171,344	2,288,721	3,869,249	1,563,716	1,058,615	3,072,396
<u>\$ 13,106,104</u>	<u>\$ 14,455,326</u>	<u>\$ 11,287,793</u>	<u>\$ 2,143,018</u>	<u>\$ 5,739,986</u>	<u>\$ 13,265,415</u>

CITY OF WESTERVILLE, OHIO
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010 (1)</u>
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	10,415,540	10,382,188	9,696,963	8,074,046	9,365,218
Unreserved	<u>15,156,954</u>	<u>17,127,003</u>	<u>18,649,355</u>	<u>21,871,346</u>	<u>23,021,584</u>
<i>Total General Fund</i>	<u>25,572,494</u>	<u>27,509,191</u>	<u>28,346,318</u>	<u>29,945,392</u>	<u>32,386,802</u>
All Other Governmental Funds					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Reserved	2,638,377	1,375,144	2,323,104	3,733,775	10,224,796
Unreserved, Undesignated (Deficit)					
Reported in:					
Special Revenue Funds	15,274,266	16,100,108	16,951,764	13,269,120	11,020,401
Debt Service Funds	199,513	121,383	74,435	82,826	180,259
Capital Projects Funds	<u>(2,202,362)</u>	<u>(1,515,003)</u>	<u>(1,259,399)</u>	<u>(544,687)</u>	<u>(5,167,281)</u>
<i>Total All Other Governmental Funds</i>	<u>15,909,794</u>	<u>16,081,632</u>	<u>18,089,904</u>	<u>16,541,034</u>	<u>16,258,175</u>
<i>Total Governmental Funds</i>	<u>\$ 41,482,288</u>	<u>\$ 43,590,823</u>	<u>\$ 46,436,222</u>	<u>\$ 46,486,426</u>	<u>\$ 48,644,977</u>

(1) The swimming pool is no longer presented as an enterprise fund, it is reported within the Parks and Recreation Operating Special Revenue Fund.

Note: During 2011, the City implemented GASB Statement No. 54.

2011	2012	2013	2014	2015
\$ 11,992,605	\$ 10,713,187	\$ 10,742,349	\$ 16,941,425	\$ 16,175,151
43,757	-	-	-	-
328,829	984,689	2,455,474	4,304,837	2,254,093
26,072,265	27,425,907	27,048,013	23,029,086	24,934,090
-	-	-	-	-
-	-	-	-	-
38,437,456	39,123,783	40,245,836	44,275,348	43,363,334
284,166	448,822	458,824	635,468	620,241
10,275,285	12,647,327	14,714,973	16,138,859	18,788,559
9,448,941	6,852,590	10,528,484	7,360,127	8,899,853
1,735,505	6,091,705	4,728,579	10,604,245	11,224,984
(7,748,391)	(6,221,922)	(6,656,805)	(12,661,836)	(9,056,237)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
13,995,506	19,818,522	23,774,055	22,076,863	30,477,400
\$ 52,432,962	\$ 58,942,305	\$ 64,019,891	\$ 66,352,211	\$ 73,840,734

CITY OF WESTERVILLE, OHIO

**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Property Taxes	\$ 11,227,471	\$ 10,761,808	\$ 10,065,032	\$ 10,200,505	\$ 10,250,347
Municipal Income Taxes	21,232,835	21,801,514	23,194,224	32,424,966	35,745,993
Other Local Taxes	345,566	444,698	477,009	498,791	516,475
Payments in Lieu of Taxes	860,139	1,641,597	1,949,200	2,049,303	2,598,174
Intergovernmental	10,655,342	10,442,132	11,117,361	10,620,493	12,981,581
Charges for Services	3,543,986	3,540,980	3,670,381	3,330,955	4,961,753
Fees, Licenses and Permits	716,669	810,696	808,069	724,489	790,783
Fines and Forfeitures	515,463	653,108	551,037	575,686	753,569
Investment Earnings	3,180,412	4,780,748	3,927,531	1,395,987	959,177
Increase (decrease) in fair value of investments	-	-	-	-	-
Other	229,739	178,036	175,002	408,534	227,740
<i>Total Revenues</i>	<u>52,507,622</u>	<u>55,055,317</u>	<u>55,934,846</u>	<u>62,229,709</u>	<u>69,785,592</u>
Expenditures:					
Current:					
Security of Persons and Property	20,252,931	21,498,778	23,003,087	24,328,138	26,448,962
Public Health	46,945	67,269	53,589	51,422	82,426
Leisure Time Activities	7,466,748	7,007,948	7,229,515	7,420,917	8,353,292
Community Development	2,252,948	2,387,252	2,421,397	2,401,381	2,761,688
Basic Utility Services	325,564	532,666	571,237	508,432	563,587
Transportation	2,157,229	2,319,041	2,183,713	2,293,288	2,816,796
General Government	9,470,124	11,026,743	10,901,565	11,765,733	12,707,473
Capital Outlay	7,588,335	4,934,906	3,874,933	12,265,032	18,121,004
Debt Service:					
Principal Retirement	1,783,929	1,590,622	1,658,981	1,879,016	1,987,377
Interest and Fiscal Charges	1,297,711	1,227,015	1,181,804	963,957	945,390
Issuance Costs	-	4,482	-	765,874	107,914
<i>Total Expenditures</i>	<u>52,642,464</u>	<u>52,596,722</u>	<u>53,079,821</u>	<u>64,643,190</u>	<u>74,895,909</u>
Excess of Revenues Over (Under) Expenditures	<u>(134,842)</u>	<u>2,458,595</u>	<u>2,855,025</u>	<u>(2,413,481)</u>	<u>(5,110,317)</u>
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	380,000	-	18,160,735	7,015,000
Notes Issued	-	-	-	-	-
OPWC Loans Issued	-	-	-	-	-
Premium on Debt Issued	-	11,117	-	1,017,054	543,380
Proceeds From Sale of Capital Assets	5,669	4,582	-	242,000	10,374
Payment to Refunded Bond Escrow Agent	-	-	-	(16,742,935)	-
Transfers In	10,823,630	10,328,138	11,924,221	19,936,821	20,155,971
Transfers (Out)	(10,823,630)	(10,328,138)	(11,933,847)	(20,149,990)	(20,280,971)
<i>Total Other Financing Sources (Uses)</i>	5,669	395,699	(9,626)	2,463,685	7,443,754
<i>Prior Period Adjustments</i>	<u>(1,453)</u>	<u>(745,759)</u>	<u>-</u>	<u>(318,322)</u>	<u>143,436</u>
<i>Net Change in Fund Balances</i>	<u>\$ (130,626)</u>	<u>\$ 2,108,535</u>	<u>\$ 2,845,399</u>	<u>\$ (268,118)</u>	<u>\$ 2,476,873</u>
<i>Capital Expenditures</i>	7,618,218	4,303,768	2,858,713	6,295,847	13,438,183
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	6.8%	5.8%	5.7%	4.9%	4.8%

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$ 12,347,684	\$ 12,306,405	\$ 12,222,054	\$ 12,508,891	\$ 12,507,749
37,442,625	38,890,894	40,323,594	39,990,428	42,330,019
682,087	544,091	634,375	597,950	681,013
3,274,530	3,625,460	4,457,206	3,933,059	4,221,910
13,431,523	10,136,614	10,444,270	11,458,133	11,623,300
5,334,848	5,145,483	5,515,408	5,562,069	5,651,044
706,186	854,926	613,468	649,525	948,474
709,742	699,720	590,925	688,507	621,604
1,948,322	935,632	665,066	922,003	858,588
-	-	(1,070,946)	634,943	(44,209)
170,444	423,190	153,180	365,991	660,026
<u>76,047,991</u>	<u>73,562,415</u>	<u>74,548,600</u>	<u>77,311,499</u>	<u>80,059,518</u>
26,969,586	26,593,184	26,857,350	27,434,617	27,992,295
179,322	71,500	27,490	14,874	51,578
8,636,282	8,698,270	9,619,124	9,567,084	9,493,754
2,685,053	2,853,154	2,826,372	3,604,493	3,663,547
651,873	665,789	745,143	830,315	747,189
2,154,857	2,148,313	2,403,421	2,432,721	2,622,348
13,938,717	14,196,157	14,811,815	16,046,465	16,344,095
17,857,481	11,274,360	15,858,163	32,103,962	14,166,123
2,605,740	2,779,781	3,055,341	3,163,707	10,120,410
1,126,843	1,227,503	1,224,041	1,683,532	1,944,175
49,305	-	161,612	387,852	157,526
<u>76,855,059</u>	<u>70,508,011</u>	<u>77,589,872</u>	<u>97,269,622</u>	<u>87,303,040</u>
<u>(807,068)</u>	<u>3,054,404</u>	<u>(3,041,272)</u>	<u>(19,958,123)</u>	<u>(7,243,522)</u>
3,175,000	6,225,000	7,700,000	14,455,000	8,000,000
-	-	-	6,385,000	5,820,000
1,417,199	783,460	-	-	-
-	505,475	483,886	1,152,753	570,704
2,854	24,167	2,327	597,690	341,341
-	(4,083,163)	-	-	-
10,207,324	13,896,402	13,146,107	16,476,885	23,712,708
<u>(10,207,324)</u>	<u>(13,896,402)</u>	<u>(13,213,462)</u>	<u>(16,776,885)</u>	<u>(23,712,708)</u>
4,595,053	3,454,939	8,118,858	22,290,443	14,732,045
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,787,985</u>	<u>\$ 6,509,343</u>	<u>\$ 5,077,586</u>	<u>\$ 2,332,320</u>	<u>\$ 7,488,523</u>
13,941,437	8,241,838	4,968,914	20,130,465	12,707,779
5.9%	6.4%	5.9%	6.3%	16.2%

CITY OF WESTERVILLE, OHIO
INCOME TAX REVENUE BY PAYER TYPE (1)
LAST TEN YEARS
(CASH BASIS OF ACCOUNTING)

Year	Individual					Business Accounts		Total	
	Withholding	Percentage of Total	Non-Withholding	Percentage of Total	Total Individual	Percentage of Total	Business Accounts		Percentage of Total
2006	\$ 15,401,321	72	\$ 3,878,839	18	\$ 19,280,160	90	\$ 2,213,900	10	\$ 21,494,060
2007	15,961,301	73	3,862,328	18	19,823,629	91	1,943,513	9	21,767,142
2008	16,836,106	73	3,878,343	17	20,714,449	89	2,487,400	11	23,201,849
2009 (2)	25,474,646	80	3,446,878	11	28,921,524	91	2,818,229	9	31,739,753
2010	27,796,167	78	3,259,250	9	31,055,416	88	4,404,774	12	35,460,190
2011	29,499,167	80	3,299,326	9	32,798,493	88	4,305,597	12	37,104,090
2012	30,883,741	79	3,233,857	8	34,117,598	88	4,751,558	12	38,869,156
2013	32,014,040	79	3,274,441	8	35,288,482	87	5,476,812	13	40,765,294
2014	32,284,159	81	3,340,783	8	35,624,942	89	4,297,810	11	39,922,752
2015	33,858,089	81	3,513,675	8	37,371,764	89	4,775,900	11	42,147,664

Source: City Income Tax Department

- (1) These amounts are reported gross and do not take into account tax refunds.
- (2) The income tax increased to 2.00 percent effective January 1, 2009.
The City levied a municipal income tax of 1.25 percent through December 31, 2008.

CITY OF WESTERVILLE, OHIO
INCOME TAX REVENUE DISTRIBUTION
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Year	General Fund	General Capital Improvement Fund	Subtotal	Parks and Recreation Income Tax Allocation Fund	Total	Percentage Increase/Decrease
2006	\$ 17,179,148	\$ -	\$ 17,179,148	\$ 4,053,687	\$ 21,232,835	6.22%
2007	17,617,377	-	17,617,377	4,184,137	21,801,514	2.68%
2008	18,799,543	-	18,799,543	4,394,681	23,194,224	6.39%
2009 (1)	28,511,168	-	28,511,168	3,913,798	32,424,966	39.80%
2010	31,457,462	-	31,457,462	4,288,531	35,745,993	10.24%
2011 (2)	26,157,152	6,760,583	32,917,735	4,524,890	37,442,625	4.75%
2012	26,953,741	7,234,957	34,188,698	4,702,196	38,890,894	3.87%
2013	28,320,028	7,144,013	35,464,041	4,859,553	40,323,594	3.68%
2014	27,046,577	8,112,273	35,158,850	4,831,578	39,990,428	-0.83%
2015	29,290,979	7,903,655	37,194,634	5,135,385	42,330,019	5.85%

(1) The City's municipal income tax rate changed from 1.25 percent to 2.00 percent, effective with collections starting January 1, 2009.

(2) The City began receipting a percentage of the General Fund's income tax receipts into the General Capital Improvement Fund in 2011, this percentage is determined annually, in 2011 the allocation was 25% of the 1.75% received by the General Fund.

CITY OF WESTERVILLE, OHIO

**PRINCIPAL INCOME TAXPAYERS - WITHHOLDING ACCOUNTS
2015 AND 2006**

<u>Range of Withholding Amount</u>	<u>2015</u>		<u>2006</u>	
	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>
\$500,001 and higher	11	33.8%	4	27.1%
\$300,001 - 500,000	7	7.6%	2	5.4%
\$100,001 - 300,000	36	17.9%	12	13.8%
\$55,001 - 100,000	32	6.6%	17	7.9%
Total	86	65.9%	35	54.2%
All Others	3,332	34.1%	3,326	45.8%
Total Withholding Accounts		<u>100.0%</u>	3,361	<u>100.0%</u>

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.



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CITY OF WESTERVILLE, OHIO

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Collection Year	Real Property			Tangible Personal Property			
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Public Utility		General Business	
	Assessed Value	Assessed Value		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2006	\$ 826,421,760	\$ 211,306,370	\$ 2,964,937,514	\$ 18,025,150	\$ 20,483,125	\$ 25,812,208	\$ 137,665,109
2007	839,638,340	223,024,940	3,036,180,800	20,100,820	22,841,841	14,593,774	116,750,192
2008	844,986,330	211,340,770	3,018,077,429	6,316,780	7,178,159	2,425,966	38,815,456
2009	846,824,660	215,905,430	3,036,371,686	7,071,720	8,036,045	1,244,390	12,443,900
2010	854,559,890	221,422,540	3,074,235,514	7,179,670	8,158,716	-	-
2011	856,921,260	210,851,470	3,050,779,229	7,554,090	8,584,193	-	-
2012	806,771,320	205,977,540	2,893,568,171	7,884,260	8,959,386	-	-
2013	808,568,730	215,645,950	2,926,327,657	8,275,880	9,404,409	-	-
2014	825,419,670	223,759,040	2,997,653,457	8,542,620	9,707,523	-	-
2015	828,064,140	215,125,980	2,980,543,200	8,987,310	10,212,852	-	-

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax was 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent and 2 1/2 percent rollback and homestead exemptions before being billed. Beginning in the 2006 collector year, the 10 percent rollback for commercial/industrial property was eliminated.

Source: Franklin County Auditor

Totals			Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Ratio	
\$ 1,081,565,488	\$ 3,123,085,749	34.63	11.21
1,097,357,874	3,175,772,833	34.55	10.75
1,065,069,846	3,064,071,044	34.76	10.67
1,071,046,200	3,056,851,631	35.04	10.74
1,083,162,100	3,082,394,230	35.14	10.74
1,075,326,820	3,059,363,422	35.15	13.32
1,020,633,120	2,902,527,558	35.16	13.34
1,032,490,560	2,935,732,066	35.17	13.35
1,057,721,330	3,007,360,980	35.17	13.36
1,052,177,430	2,990,756,052	35.18	13.76

CITY OF WESTERVILLE, OHIO
PRINCIPAL PROPERTY TAXPAYERS
2015 AND 2006

Taxpayer	2015 (1)			2006 (2)		
	Total Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Total Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Public Utilities:						
Ohio Power Company C/O AEP	\$4,935,740	1	0.4691%	-	-	-
Columbia Gas of Ohio, Inc.	2,664,260	2	0.2532%	-	-	-
Nextel West Corporation	-	-	-	\$6,926,560	1	0.6404%
Ohio Bell Telephone Co.	-	-	-	5,248,050	2	0.4852%
Real Estate:						
GC Net Least	12,425,000	1	1.1809%	-	-	-
St. Ann's Hospital of Columbus, Inc.	10,838,100	2	1.0301%	8,550,440	3	0.7906%
Banc One Management Corporation	9,318,750	3	0.8857%	13,904,350	1	1.2856%
NRI Brookside LLC	8,598,520	4	0.8172%	11,878,620	2	1.0983%
Maxtown Communities LLC	5,250,000	5	0.4990%	5,508,090	4	0.5093%
Garrison Central II	5,215,040	6	0.4956%	-	-	-
Meijer Stores Limited Partnership	4,876,630	7	0.4635%	4,930,670	5	0.4559%
Westerville Square Inc.	4,869,890	8	0.4628%	-	-	-
Lexington MLP Westerville LP	4,679,430	9	0.4447%	-	-	-
Westerville Senior Development LTD	4,112,510	10	0.3909%	-	-	-
Northridge Crossing LP	-	-	-	3,825,200	6	0.3537%
Columbus Colony Housing	-	-	-	-	-	-
Spectrum Equities LLC	-	-	-	3,220,000	8	0.2977%
Westerville Plaza LP	-	-	-	3,200,820	9	0.2959%
HCRA Properties I, LLC	-	-	-	3,015,900	10	0.2788%
Altair Realty LTD	-	-	-	3,792,770	7	0.3507%
Tangible Personal Property: (3)						
Exel, Inc.	-	-	-	2,563,560	1	0.2370%
Meijer Stores Limited Partnership	-	-	-	2,199,960	2	0.2034%
Rockwell Automation Inc.	-	-	-	2,090,940	3	0.1933%
Worthington Cylinder Corp.	-	-	-	1,645,990	4	0.1522%
Roush Equipment Company Inc.	-	-	-	1,504,590	5	0.1391%
JPMorgan Chase & Co (Formerly Bank One Corp)	-	-	-	1,423,770	6	0.1316%
Tamarkin Company	-	-	-	1,410,750	7	0.1304%
Time Warner Entertainment Co LP	-	-	-	1,319,400	8	0.1220%
Lake Shore Cryotronics Inc.	-	-	-	1,068,330	9	0.0988%
West-Camp Press, Inc.	-	-	-	1,063,410	10	0.0983%
Totals	77,783,870		7.3928%	90,292,170		8.3483%
All Others	974,393,560		92.6072%	991,273,318		91.6517%
Total Property Assessed Valuation	1,052,177,430		100.0000%	1,081,565,488		100.0000%

Notes: (1) Franklin and Delaware County Auditors
(2) City's 2006 CAFR
(3) General business tangible personal property was phased out beginning in 2006



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CITY OF WESTERVILLE, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

Collection Year	Franklin County Only Total Current Tax Levy (1)	Franklin County Only Current Tax (1) Collections	Percent of Levy Collected (1)	Franklin County Only Delinquent Tax Collections (1)	Tax Collected Delaware County (2)
2005	\$8,864,005	\$8,421,073	95.00%	\$191,058	\$2,748,900
2006	9,012,261	8,788,431	97.52	185,000	2,967,012
2007	8,783,006	8,578,428	97.67	209,533	2,872,431
2008	8,484,950	8,000,454	94.29	217,307	2,994,713
2009	8,420,547	8,090,350	96.08	302,118	3,011,211
2010	8,371,475	8,112,284	96.90	228,027	3,063,836
2011	10,511,631	9,810,198	93.33	194,320	3,869,698
2012	10,265,988	9,611,900	93.63	364,653	3,819,154
2013	10,231,716	9,641,673	94.23	251,640	3,854,490
2014	10,075,070	9,933,017	98.59	258,040	4,209,281
2015	10,267,896	9,799,177	95.44	228,539	4,258,982

(1) Source: Franklin County Auditor's Office; Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheets - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy (3)	Franklin County Only Outstanding Delinquent Taxes (4)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy (3)
\$11,361,031	97.16%	\$357,572	4.03%
11,940,443	99.57	428,003	4.75
11,660,392	100.06	458,850	5.22
11,212,474	96.85	553,243	6.52
11,403,679	99.67	496,848	5.90
11,404,147	99.63	465,592	5.56
13,874,216	95.18	713,511	6.79
13,795,707	97.18	544,295	5.30
13,747,803	96.69	555,701	5.43
14,400,338	101.15	562,337	5.58
14,286,698	97.66	412,399	4.02

CITY OF WESTERVILLE, OHIO

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Unvoted Millage					
Operating	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
1976 Charter					
Residential/Agricultural Real	0.60	0.60	0.60	0.60	0.60
Commercial/Industrial and Public Utility Real	0.60	0.60	0.60	0.60	0.60
General Business and Public Utility Personal	0.60	0.60	0.60	0.60	0.60
1977 Fire					
Residential/Agricultural Real	0.92	0.91	0.91	0.92	0.92
Commercial/Industrial and Public Utility Real	1.11	1.09	1.13	1.11	1.11
General Business and Public Utility Personal	3.60	3.60	3.60	3.60	3.60
1982 Fire					
Residential/Agricultural Real	0.45	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.62	0.61	0.63	0.62	0.62
General Business and Public Utility Personal	1.20	1.20	1.20	1.20	1.20
1983 Fire					
Residential/Agricultural Real	0.45	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.63	0.62	0.64	0.63	0.63
General Business and Public Utility Personal	1.20	1.20	1.20	1.20	1.20
1985 Bond					
Residential/Agricultural Real	0.27	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.27	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.27	0.00	0.00	0.00	0.00
1986 Fire					
Residential/Agricultural Real	0.93	0.93	0.93	0.94	0.94
Commercial/Industrial and Public Utility Real	1.33	1.31	1.36	1.33	1.33
General Business and Public Utility Personal	2.40	2.40	2.40	2.40	2.40
1995 Fire					
Residential/Agricultural Real	1.29	1.29	1.29	1.30	1.30
Commercial/Industrial and Public Utility Real	1.58	1.56	1.62	1.58	1.59
General Business and Public Utility Personal	2.10	2.10	2.10	2.10	2.10
1996 Fire and EMS					
Residential/Agricultural Real	0.22	0.22	0.22	0.22	0.22
Commercial/Industrial and Public Utility Real	0.27	0.26	0.27	0.27	0.27
General Business and Public Utility Personal	0.35	0.35	0.35	0.35	0.35

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60
0.92	0.92	0.92	0.92	0.97
1.11	1.11	1.11	1.11	1.22
3.60	3.60	3.60	3.60	3.60
0.45	0.45	0.45	0.45	0.47
0.62	0.62	0.62	0.62	0.68
1.20	1.20	1.20	1.20	1.20
0.45	0.45	0.45	0.45	0.47
0.63	0.63	0.63	0.63	0.69
1.20	1.20	1.20	1.20	1.20
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.94	0.94	0.94	0.94	.99
1.33	1.33	1.33	1.33	1.46
2.40	2.40	2.40	2.40	2.40
1.30	1.30	1.30	1.30	1.37
1.59	1.59	1.59	1.59	1.74
2.10	2.10	2.10	2.10	2.10
.
0.22	0.22	0.22	0.22	0.23
0.27	0.27	0.27	0.27	0.29
0.35	0.35	0.35	0.35	0.35

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CITY OF WESTERVILLE, OHIO

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS
(Continued)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
2002 Fire and EMS					
Residential/Agricultural Real	2.59	2.58	2.58	2.60	2.60
Commercial/Industrial and Public Utility Real	3.07	3.02	3.13	3.07	3.08
General Business and Public Utility Personal	3.40	3.40	3.40	3.40	3.40
2002 Bond					
Residential/Agricultural Real	0.20	0.10	0.14	0.20	0.20
Commercial/Industrial and Public Utility Real	0.20	0.10	0.14	0.20	0.20
General Business and Public Utility Personal	0.20	0.10	0.14	0.20	0.20
2010 Fire and EMS					
Residential/Agricultural Real	0.00	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00	0.00
Total Voted Millage By Type of Property					
Residential/Agricultural Real	7.92	7.53	7.57	7.68	7.68
Commercial/Industrial and Public Utility Real	9.68	9.17	9.52	9.41	9.43
General Business and Public Utility Personal	15.32	14.95	14.99	15.05	15.05
Total Voted and Unvoted Millage By Type of Property					
Residential/Agricultural Real	10.57	10.18	10.22	10.33	10.33
Commercial/Industrial and Public Utility Real	12.33	11.82	12.17	12.06	12.08
General Business and Public Utility Personal	17.97	17.60	17.64	17.70	17.70
Overlapping Rates By Taxing District					
School District					
Residential/Agricultural Real	35.70	41.54	41.54	42.28	50.28
Commercial/Industrial and Public Utility Real	39.02	44.11	45.08	44.81	52.93
General Business and Public Utility Personal	67.31	72.50	72.50	73.00	73.00
Library					
Residential/Agricultural Real	0.61	0.61	0.80	0.80	0.80
Commercial/Industrial and Public Utility Real	0.72	0.72	0.80	0.78	0.79
General Business and Public Utility Personal	0.80	0.80	0.80	0.80	0.80
County					
Residential/Agricultural Real	0.23-2.61	0.23-2.60	0.23-2.60	0.41-3.50	0.64-3.50
Commercial/Industrial and Public Utility Real	0.37-3.21	0.37-3.21	0.37-3.22	0.53-3.39	0.70-3.40
General Business and Public Utility Personal	0.65-3.50	0.65-3.50	0.65-3.50	0.65-3.50	0.75-3.50

Sources: Ohio Department of Taxation and Franklin County Auditor's Office

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.

2011	2012	2013	2014	2015
2.60	2.60	2.60	2.60	2.74
3.08	3.08	3.08	3.08	3.38
3.40	3.40	3.40	3.40	3.40
0.20	0.20	0.20	0.20	0.20
0.20	0.20	0.20	0.20	0.20
0.20	0.20	0.20	0.20	0.20
2.60	2.60	2.60	2.60	2.55
2.60	2.60	2.60	2.60	2.60
2.60	2.60	2.60	2.60	2.60
10.28	10.28	10.28	10.28	10.59
12.03	12.03	12.03	12.03	12.86
17.65	17.65	17.65	17.65	17.65
12.93	12.93	12.93	13.24	13.24
14.68	14.68	14.68	15.51	15.51
20.30	20.30	20.30	20.30	20.30
50.29	50.29	50.29	59.41	59.34
53.48	53.48	53.48	62.99	62.35
72.95	72.95	72.95	80.60	80.50
0.80	0.80	0.80	0.80	1.99
0.80	0.80	0.80	0.80	1.98
0.80	0.80	0.80	0.80	2.00
0.64-3.50	0.64-3.50	0.64-3.50	0.70-3.49	0.69-3.49
0.71-3.43	0.71-3.43	0.71-3.43	0.75-3.50	0.75-3.50
0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50

CITY OF WESTERVILLE, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year		Governmental Activities				Business-Type Activities		
		General Obligation Bonds	Revenue Bonds	Notes Payable	OPWC Loans	General Obligation Bonds	Revenue Bonds	Notes Payable
2006	(4)	\$ 26,648,305	\$ -	\$ -	\$ -	\$ 5,750,772	\$ -	\$ 7,925,000
2007	(4)	25,451,222	-	-	-	23,750,018	-	-
2008	(4)	23,794,270	-	-	-	22,564,982	-	2,233,000
2009	(4)	24,251,797	-	-	-	27,933,619	-	-
2010	(5)	29,723,874	-	-	-	29,292,097	5,745,540	-
2011	(4)	30,140,774	-	-	1,417,199	34,428,855	8,922,263	-
2012	(4)	30,115,221	-	-	2,186,646	35,858,143	8,898,986	-
2013	(4)	35,060,353	-	9,975,000	2,090,438	34,077,932	8,875,709	-
2014	(4)	36,768,771	10,527,230	6,385,000	1,994,230	19,331,930	22,637,432	-
2015	(4)	41,749,922	10,174,066	5,830,999	1,898,022	18,197,958	21,344,155	-

- (1) Includes Governmental and Business-Type Activities debt.
- (2) Source: Franklin County Auditor
- (3) Computation of per capita personal income multiplied by population (in thousands) - See Demographic and Economic Statistics Table
- (4) "Population Estimates," published by the Mid-Ohio Regional Planning Commission
- (5) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

ODNR Debt	OWDA Loan	Total Outstanding Debt (1)	Estimated Actual Value of Taxable Property (2)	Population	Personal Income (3)	Ratio of Debt to Personal Income	Debt Per Capita
\$ 1,802,455	\$ -	\$ 42,126,532	\$ 3,123,085,749	36,517	\$ 1,326,845	3.17%	\$ 1,154
1,763,954	-	50,965,194	3,175,772,833	36,569	1,380,995	3.69%	1,394
1,724,213	-	50,316,465	3,064,071,044	37,845	1,485,392	3.39%	1,330
1,683,191	-	53,868,607	3,056,851,631	37,879	1,545,201	3.49%	1,422
1,640,847	-	66,402,358	3,082,394,230	36,120	1,531,397	4.34%	1,838
1,597,139	-	76,506,230	3,059,363,422	36,203	1,595,289	4.80%	2,113
1,552,023	-	78,611,019	2,902,527,558	36,250	1,660,182	4.74%	2,169
1,505,453	-	91,584,885	2,935,732,066	36,846	1,753,847	5.22%	2,486
1,457,383	5,750,158	104,852,134	3,007,360,980	36,876	1,824,311	5.75%	2,843
1,407,764	10,657,963	111,260,849	2,990,756,052	36,918	1,898,222	5.86%	3,014

CITY OF WESTERVILLE, OHIO

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED
ACTUAL VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN YEARS

Collection Year		General Obligation Bonded Debt (1)	Estimated Actual Value of Taxable Property (2)	Population	Ratio of General Obligation Bonded Debt to Estimated Actual Value	General Obligation Bonded Debt Per Capita
2006	(3)	\$ 32,399,077	\$ 3,123,085,749	36,517	1.04%	\$ 887.23
2007	(3)	49,201,240	3,175,772,833	36,569	1.55%	1,345.44
2008	(3)	46,359,252	3,064,071,044	37,845	1.51%	1,224.98
2009	(3)	52,185,416	3,056,851,631	37,879	1.71%	1,377.69
2010	(4)	59,015,971	3,082,394,230	36,120	1.91%	1,633.89
2011	(3)	64,569,629	3,059,363,422	36,203	2.11%	1,783.54
2012	(3)	65,973,364	2,902,527,558	36,250	2.27%	1,819.95
2013	(3)	69,138,285	2,935,732,066	36,846	2.36%	1,876.41
2014	(3)	56,100,701	3,007,360,980	36,876	1.87%	1,521.33
2015	(3)	59,947,880	2,990,756,052	36,918	2.00%	1,623.81

(1) Includes all general obligation debt of governmental and business-type activities

(2) Source: Franklin County Auditor

(3) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(4) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

CITY OF WESTERVILLE, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL DEBT
DECEMBER 31, 2015

Jurisdiction	Governmental Debt Outstanding	Percentage Applicable to the City of Westerville (1)	Amount Applicable to the City of Westerville
Direct:			
City of Westerville	\$ 59,653,009	100.00%	\$ 59,653,009
Total Direct Debt	<u>59,653,009</u>		<u>59,653,009</u>
Overlapping:			
Westerville City School District	65,320,000	43.90%	28,675,480
Delaware County	17,296,000	4.64%	802,534
Franklin County	222,905,000	2.75%	6,129,888
Olentangy Local School District	304,142,504	0.94%	2,858,940
Total Overlapping Debt	<u>609,663,504</u>		<u>38,466,841</u>
Grand Total	<u>\$ 669,316,513</u>		<u>\$ 98,119,850</u>

Source: Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

CITY OF WESTERVILLE, OHIO
PLEGGED REVENUE COVERAGE
LAST FIVE YEARS

Governmental Activities Altair - Non-Tax Revenue Bonds:

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 8,280,590	\$ -	\$ 231,585	\$ 231,585	35.76
2015	8,264,840	310,000	404,713	714,713	11.56

Community Data Center - Non-Tax Revenue Bonds:

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	\$ 9,363,169	\$ -	\$ 327,039	\$ 327,039	28.63
2012	7,719,756	-	384,294	384,294	20.09
2013	5,879,491	-	384,294	384,294	15.30
2014	8,280,590	355,000	384,294	739,294	11.20
2015	8,264,840	365,000	376,258	741,258	11.15

Electric Revenue Bonds:

Year	Net Revenue Available for Debt Service (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 2,828,010	\$ 15,000	\$ 236,788	\$ 251,788	11.23
2015	6,949,877	905,000	827,269	1,732,269	4.01

(1) Net Revenue Available for Debt Service for the non-tax revenue bonds is computed by adding general fund revenues (excluding municipal income tax and property tax revenue) to the following from the Community Data Center enterprise fund: operating income (loss) for the reporting period, depreciation expense, investment earnings and increase (decrease in fair value of investments).

(2) Net Revenue Available for Debt Service is computed by adding the Electric enterprise fund operating income (loss) for the reporting period to depreciation expense and investment earnings.

Source: City of Westerville financial records.



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CITY OF WESTERVILLE OHIO
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Total Assessed Valuation	\$1,081,565,488	\$1,097,357,874	\$1,065,069,846	\$1,071,046,200
(1) Overall debt limitation - 10.5% of assessed valuation	113,564,376	115,222,577	111,832,334	112,459,851
Net Debt Subject to Limitation (General Obligation Bonds)	26,681,455	25,471,395	23,813,000	23,352,395
Less amount available in the debt service fund	(199,513)	(121,383)	(74,435)	(82,826)
Total Net Debt Subject to Limitation	26,481,942	25,350,012	23,738,565	23,269,569
Legal debt margin within 10.5% limitation	\$87,082,434	\$89,872,565	\$88,093,769	\$89,190,282
Legal Debt Margin as a Percentage of the Debt Limit	76.7%	78.0%	78.8%	79.3%
<hr/>				
(1) Unvoted debt limitation 5.5% of assessed valuation	\$59,486,102	\$60,354,683	\$58,578,842	\$58,907,541
Net Debt Subject to Limitation (General Obligation Bonds)	26,681,455	25,471,395	23,813,000	23,352,395
Less amount available in the debt service fund	(199,513)	(121,383)	(74,435)	(82,826)
Total Net Debt Subject to Limitation	26,481,942	25,350,012	23,738,565	23,269,569
Legal debt margin within 10% limitation	\$33,004,160	\$35,004,671	\$34,840,277	\$35,637,972
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	55.5%	58.0%	59.5%	60.5%

(1) Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

2010	2011	2012	2013	2014	2015
<u>\$1,083,162,100</u>	<u>\$1,075,326,820</u>	<u>\$1,020,633,120</u>	<u>\$1,032,490,560</u>	<u>\$1,057,721,330</u>	<u>1,052,177,430</u>
<u>113,732,021</u>	<u>112,909,316</u>	<u>107,166,478</u>	<u>108,411,509</u>	<u>111,060,740</u>	<u>110,478,630</u>
<u>28,380,655</u>	<u>28,950,580</u>	<u>28,570,505</u>	<u>33,312,095</u>	<u>34,990,350</u>	<u>39,661,935</u>
<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>	<u>(1,265,723)</u>	<u>(1,485,116)</u>
<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>	<u>33,724,627</u>	<u>38,176,819</u>
<u>\$85,531,625</u>	<u>\$84,091,636</u>	<u>\$78,718,813</u>	<u>\$75,304,776</u>	<u>\$77,336,113</u>	<u>\$72,301,811</u>
75.2%	74.5%	73.5%	69.5%	69.6%	65.4%
<hr/>					
<u>\$59,573,916</u>	<u>\$59,142,975</u>	<u>\$56,134,822</u>	<u>\$56,786,981</u>	<u>\$58,174,673</u>	<u>\$57,869,759</u>
<u>28,380,655</u>	<u>28,950,580</u>	<u>28,570,505</u>	<u>33,312,095</u>	<u>34,990,350</u>	<u>39,661,935</u>
<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>	<u>(1,265,723)</u>	<u>(1,485,116)</u>
<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>	<u>33,724,627</u>	<u>38,176,819</u>
<u>\$31,373,520</u>	<u>\$30,325,295</u>	<u>\$27,687,157</u>	<u>\$23,680,248</u>	<u>\$24,450,046</u>	<u>\$19,692,940</u>
52.7%	51.3%	49.3%	41.7%	42.0%	34.0%

CITY OF WESTERVILLE, OHIO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population	Total Personal Income (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rates (4)			
					Franklin County	Ohio	United States	
2006	(5)	36,517	\$ 1,326,845	\$ 36,335	14,217	4.5%	5.5%	4.5%
2007	(5)	36,569	1,380,995	37,764	14,252	4.7%	5.6%	5.0%
2008	(5)	37,845	1,485,392	39,249	14,477	5.5%	6.5%	5.8%
2009	(5)	37,879	1,545,201	40,793	14,558	8.9%	10.7%	9.3%
2010	(6)	36,120	1,531,397	42,397	14,925	8.6%	9.5%	9.4%
2011	(5)	36,203	1,595,289	44,065	14,833	7.6%	8.1%	8.3%
2012	(5)	36,250	1,660,182	45,798	14,844	5.3%	6.6%	7.6%
2013	(5)	36,846	1,753,847	47,599	14,844	5.3%	6.6%	7.6%
2014	(5)	36,876	1,824,311	49,472	14,674	4.8%	4.8%	5.6%
2015	(5)	36,918	1,898,222	51,417	14,722	4.1%	4.7%	5.0%

Source: (1) Per capita income multiplied by population (in thousands)
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Columbus MSA
Note: 2007 and 2008 estimates are interpolated based upon percentage increases from the prior years.
(3) Westerville City School District's CAFR, as of fiscal year-end
(4) State of Ohio's CAFR, the Bureau of Labor Statistics and Ohio Labor Market Information
(5) "Population Estimates," published by the Mid-Ohio Regional Planning Commission
(6) Population provided from the official results of the 2010 Census

CITY OF WESTERVILLE, OHIO

PRINCIPAL EMPLOYERS
2015 AND 2006

Employer	2015			2006		
	Approximate Number of Employees	Rank	Percentage of Total Employment	Approximate Number of Employees	Rank	Percentage of Total Employment
JP Morgan Chase Bank NA	4,835	1	7.9%	3,958	1	6.7%
Mount Carmel Health Systems	2,924	2	4.8%	2,360	2	4.0%
Otterbein University	1,787	3	2.9%	1,783	4	3.0%
Westerville City Schools	1,711	4	2.8%	2,195	3	3.7%
Alliance Data Systems Inc.	1,269	5	2.1%	1,200	6	2.0%
Ohio Health	1,003	6	1.6%	-	-	-
Franklin Education Service Center	907	7	1.5%	-	-	-
City of Westerville	861	8	1.4%	884	8	1.5%
Exel Inc.	744	9	1.2%	-	-	-
1-800 Flowers (Cheryl's Cookies)	649	10	1.1%	931	7	1.6%
CMS Subsidiary	-	-	-	1,722	5	2.9%
Meijer Stores	-	-	-	691	9	1.2%
Heartland Employment	-	-	-	671	10	1.1%
Total Employees	16,690		27.3%	16,395		27.9%
All Other Employers	44,405		72.7%	42,278		72.1%
Total Employment within the City	<u>61,095</u>		<u>100.0%</u>	<u>58,673</u>		<u>100.0%</u>

Source: City Income Tax Department

CITY OF WESTERVILLE, OHIO
CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2006		2007		2008		2009	
	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
Security of Persons and Property								
Fire	84.00	104.00	92.00	103.00	90.00	101.00	91.00	109.00
Police	87.00	91.00	88.00	92.00	87.00	92.00	88.00	93.00
Communications	15.00	19.00	15.00	23.00	17.00	26.00	16.00	21.00
Total	<u>186.00</u>	<u>214.00</u>	<u>195.00</u>	<u>218.00</u>	<u>194.00</u>	<u>219.00</u>	<u>195.00</u>	<u>223.00</u>
Leisure Time Activities								
Administration	7.00	7.00	8.00	8.00	8.00	8.00	7.00	8.00
Recreation	20.65	296.20	22.75	286.75	19.05	286.05	21.75	269.75
Parks	19.25	51.60	19.80	44.80	19.25	38.25	19.25	42.25
Senior Center	6.75	14.75	7.90	16.90	6.45	15.45	7.60	17.60
Total	<u>53.65</u>	<u>369.55</u>	<u>58.45</u>	<u>356.45</u>	<u>52.75</u>	<u>347.75</u>	<u>55.60</u>	<u>337.60</u>
Community Development	<u>24.00</u>	<u>32.00</u>	<u>25.00</u>	<u>28.00</u>	<u>24.00</u>	<u>27.00</u>	<u>26.00</u>	<u>31.00</u>
Basic Utility Services	<u>6.25</u>	<u>12.20</u>	<u>7.25</u>	<u>9.25</u>	<u>6.95</u>	<u>7.95</u>	<u>6.95</u>	<u>7.95</u>
Transportation	<u>14.05</u>	<u>23.33</u>	<u>14.05</u>	<u>22.38</u>	<u>14.05</u>	<u>21.38</u>	<u>14.05</u>	<u>16.38</u>
General Government								
Legislative	1.00	8.00	1.00	9.00	1.00	9.00	1.00	8.00
City Manager	12.00	15.00	13.00	17.00	3.25	3.25	4.00	4.00
Administrative Services *	N/A	N/A	N/A	N/A	8.75	8.75	10.00	10.00
Finance	21.00	29.20	21.60	26.60	23.00	28.00	22.00	31.00
Information Systems	10.00	11.00	10.00	10.00	10.00	10.00	11.00	12.00
Mayor's Court	3.00	7.00	3.00	6.00	3.00	5.00	3.00	6.00
Legal	0.00	2.00	0.00	2.00	0.00	2.00	0.00	2.00
Buildings and Grounds	6.00	6.00	6.00	6.00	7.00	7.00	6.00	6.00
Total	<u>53.00</u>	<u>78.20</u>	<u>54.60</u>	<u>76.60</u>	<u>56.00</u>	<u>73.00</u>	<u>57.00</u>	<u>79.00</u>
Business-Type Activities								
Water	18.10	24.68	18.60	23.93	18.25	25.58	17.75	23.08
Sewer	6.40	9.69	5.90	6.74	7.55	7.89	7.05	10.39
Refuse	1.10	2.05	1.10	1.10	1.10	1.10	1.10	1.10
Electric	45.00	49.80	47.40	48.40	45.00	47.00	46.00	48.00
Swimming Pool**	1.35	63.45	1.55	56.55	1.25	58.25	1.40	62.40
Garage	4.10	5.05	5.10	5.60	5.10	5.10	5.10	5.10
Total	<u>76.05</u>	<u>154.72</u>	<u>79.65</u>	<u>142.32</u>	<u>78.25</u>	<u>144.92</u>	<u>78.40</u>	<u>150.07</u>
Total - All Employees	<u>413.00</u>	<u>884.00</u>	<u>434.00</u>	<u>853.00</u>	<u>426.00</u>	<u>841.00</u>	<u>433.00</u>	<u>845.00</u>

* The Department of Administrative Services was created in 2008

** The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010

Source: City Payroll Records

2010		2011		2012		2013		2014		2015	
Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
90.00	110.00	89.00	106.00	87.00	109.00	84.00	110.00	84.00	107.00	86.00	110.00
89.00	93.00	89.00	94.00	87.00	92.00	87.00	91.00	87.00	94.00	85.00	94.00
16.00	20.00	16.00	20.00	16.00	20.00	16.00	21.00	16.00	21.00	16.00	21.00
195.00	223.00	194.00	220.00	190.00	221.00	187.00	222.00	187.00	222.00	187.00	225.00
7.00	8.00	6.00	7.00	7.00	8.00	7.00	8.00	8.00	9.00	10.00	12.00
22.75	332.75	21.75	330.70	21.75	339.75	20.95	318.70	21.50	320.50	18.90	321.90
19.25	37.25	19.25	47.25	20.25	40.25	20.25	43.30	18.85	38.85	19.45	37.45
6.00	14.00	6.00	17.05	6.00	14.00	5.80	15.00	5.65	14.65	5.65	16.65
55.00	392.00	53.00	401.00	55.00	375.00	54.00	385.00	54.00	383.00	54.00	388.00
24.00	27.00	24.00	27.00	26.00	29.00	26.00	29.00	28.00	31.00	27.00	35.00
5.95	10.95	6.10	6.10	6.10	6.10	6.10	8.10	6.90	11.90	6.10	8.10
14.05	15.38	15.30	21.63	15.30	18.55	15.30	19.30	14.90	15.90	15.30	16.30
1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00	8.00	8.00
8.00	8.00	9.00	11.00	9.00	10.00	10.00	10.00	10.00	10.00	6.00	8.00
22.00	28.00	23.00	29.00	22.00	27.00	20.00	26.00	21.00	27.00	21.00	27.00
11.00	12.00	11.00	13.00	11.00	11.00	11.00	12.00	10.00	11.00	12.00	13.60
3.00	5.66	4.00	4.67	4.00	4.67	4.00	4.67	4.00	5.67	4.00	5.50
0.00	2.34	0.00	3.33	0.00	3.33	0.00	2.33	0.00	2.33	0.00	2.50
6.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00	4.00	7.00
55.00	74.00	58.00	79.00	57.00	74.00	56.00	73.00	56.00	74.00	56.00	79.60
17.75	22.08	16.55	19.82	17.50	23.75	16.50	22.50	17.10	22.10	17.35	22.35
7.05	8.39	5.80	6.15	5.80	7.80	5.80	6.80	5.80	5.80	5.95	6.95
1.10	1.10	1.10	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
44.00	45.00	43.00	47.00	44.00	45.50	42.00	44.00	44.00	46.00	43.00	45.90
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4.10	4.10	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15
74.00	80.67	70.60	78.27	72.60	82.35	69.60	78.60	72.20	79.20	71.60	80.50
423.00	823.00	421.00	833.00	422.00	806.00	414.00	815.00	419.00	817.00	417.00	832.50

CITY OF WESTERVILLE, OHIO

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2006	2007	2008	2009	2010
General Government:					
Active Income Tax Accounts					
Individual	16,737	16,883	16,704	16,259	16,534
Business	2,689	2,724	2,644	2,597	2,542
Withholding	3,361	3,365	3,490	2,814	2,806
Clerk of Courts:					
Mayor's Court Cases Processed	8,117	7,496	8,656	8,826	9,252
Security of Persons and Property - Police					
Police calls (1)	63,453	61,391	59,998	57,423	65,260
Physical Arrests	346	447	421	438	434
Citations	5,849	5,612	6,843	6,880	6,200
Parking Violations	619	470	814	475	595
Security of Persons and Property - Fire					
EMT Calls	3,701	3,683	4,548	5,018	5,063
Fire Calls	2,680	2,833	2,336	3,024	3,537
Total Calls	6,381	6,516	6,884	8,042	8,600
Leisure Time Activities:					
Swimming Pool Revenues *	\$403,979	\$459,366	\$446,935	\$435,176	N/A
Parks & Recreation Revenues	\$3,545,571	\$3,083,129	\$3,436,256	\$2,858,613	\$3,264,040

* The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010

Source: Department annual reports

(1) The police division began utilizing a new record management system during 2012 which documents the number of calls with different parameters than prior years.

NA - Information not available

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
16,588	16,664	16,746	16,995	16,871
2,504	2,489	2,424	2,447	2,465
2,748	3,104	2,812	2,875	2,920
9,232	8,927	8,484	9,128	9,254
65,649	41,143	34,279	34,488	33,487
617	701	886	1,007	827
5,767	5,148	4,653	4,163	3,437
481	379	374	333	505
5,127	5,233	4,847	5,214	5,592
2,331	2,765	2,294	3,092	3,807
7,458	7,998	7,141	8,306	9,399
N/A	N/A	N/A	N/A	N/A
\$3,876,200	\$3,927,703	\$4,089,693	\$4,173,383	\$4,203,230

CITY OF WESTERVILLE, OHIO

**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2006	2007	2008	2009	2010
General Government:					
Government Center	1	1	1	1	1
Security of Persons and Property:					
Number of Police Stations	1	1	1	1	1
Number of Fire/EMS Stations	3	3	3	3	3
Leisure Time Activities:					
Number of Parks and Recreation Sites:	33	39	44	45	47
Developed Acres (1)	446.477	446.827	559.490	574.760	577.892
Undeveloped Acres (1)	12.920	12.920	18.606	18.606	3.060
Greenways Acreage	93.134	93.134	93.134	93.134	112.311
Number of Aquatic Centers	2	2	2	2	2
Number of Miles: Bike/Walk Trails	22.740	25.090	25.090	25.690	26.050
Number of Community Program Centers	2	2	2	2	2
Number of Senior Centers	1	1	1	1	1
Number of Playground Sites	13	13	13	13	14
Number of Skate Parks	1	1	1	1	1
Number of BMX Tracks	1	1	1	1	1
Number of Cultural/Historic Sites	3	3	3	3	4
Number of Athletic Fields	50	48	48	48	50
Number of Tennis Courts	11	11	11	11	11
Number of Basketball/Multi Courts	11	11	11	11	11
Number of Dog Parks	1	1	1	1	1
Dollars for Salt					
Basic Utility Services:					
Miles of Water Mains	174	190	190	190	190
Miles of Sanitary Sewers	155	162	162	163	163
Miles of Storm Sewers	146	147	147	147	147
Miles of Electric Lines	269	270	271	271	271
Transportation:					
Miles of Streets	152	152	152	152	152
Number of Street Lights	4,002	4,019	4,019	4,134	4,134

Source: City capital asset records

Leisure Time Activities Data Provided by Westerville Parks and Recreation Department.

Note: (1) Definition of developed land has been redefined in 2012, in accordance with the National Recreation and Parks Association PRORIGIS report.

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
48	48	48	48	48
577.892	570.475	570.475	570.475	570.475
18.088	29.098	29.098	29.098	29.098
112.311	115.400	119.836	119.836	119.836
2	2	2	2	2
27.780	27.150	27.916	28.514	28.633
2	2	2	2	2
1	1	1	1	1
15	15	15	15	15
1	1	1	1	1
1	1	1	1	1
4	5	5	5	5
50	51	51	51	51
11	11	11	11	11
9	12	12	12	12
1	1	1	1	1
190	190	190	190	200
163	163	163	163	163
147	147	147	147	147
272	272	272	273	274
152	152	152	152	153
3,930	4,006	4,032	4,071	4,110



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COMPREHENSIVE ANNUAL
FINANCIAL REPORT

City of Westerville Finance Department

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GINA LOVE, ASSISTANT FINANCE DIRECTOR